



City of Missoula, Montana
Comprehensive Annual Financial Report and Audit
For Fiscal Year Ended June 30, 2014



Traffic Signal Box Art by Carl Stein

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Comprehensive Annual Financial Report and Audit
For Fiscal Year Ended June 30, 2014



Prepared by the City of Missoula Finance Department



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INTRODUCTORY SECTION



FINANCE DEPARTMENT

435 Ryman Street, Missoula, Montana 59802
(406) 552-6107 FAX (406) 327-2217

Budget and Analysis
Treasury
Finance and Debt Management
Accounting/Utility Billing

DATE: January 28, 2015

TO: Mayor John Engen
City Council
Citizens of Missoula

RE: Annual Financial Statements

We are pleased to submit the audited Financial Statements of the City of Missoula, the financial reporting entity, for the fiscal year ended June 30, 2014. This report presents comprehensive financial and operating information about the City's activities that is useful to taxpayers, citizens, and other interested parties. The report includes all funds and account groups of the City of Missoula, the primary government. The Finance Department staff prepares the City's financial statements and is responsible for their integrity and objectivity. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. These statements are considered to present the City's financial position and results of operations fairly and consistently. The report has been prepared in accordance with generally accepted accounting principles for governments. These statements necessarily include some amounts that are based on our best estimates and professional judgments. We encourage readers to refer to the Management's Discussion and Analysis section of the report for a more complete overview and analysis of the City's financial activities.

Because the City receives federal grants, it is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the Office of Management and Budget Circular A-133, *Audits of State and Local Governments and Non-Profit Organizations*. Information related to the single audit, including the Schedule of Expenditures of Federal Awards and the auditors' reports on the internal controls and compliance of the applicable laws and regulations are included in the single audit section of this report.

CITY OF MISSOULA PROFILE

The City was originally incorporated in 1883 and re-incorporated in 1889. It operates under the Mayor-Council form of government and provides a wide range of municipal services including police, fire, recreation, public works improvements and general administration services. Civic Stadium, Wastewater treatment services and the Aquatics Fund are accounted for in enterprise funds. Private firms provide garbage, water, electric and gas services. The Missoula Parking Commission, the Missoula Redevelopment Agency and the Business Improvement District are included in this report as component units. Component units are legally separate entities for which the primary government is financially accountable. All retirement plans are handled by state agencies. The Library and the Health Department are joint City/County agencies that are administered by Missoula County so they are included in the County's annual report, with only the City's contribution to these entities appearing in these statements. The

Missoula Housing Authority and Urban Transportation District are considered related parties to the City of Missoula but they do not meet the criteria for inclusion in this report.

The City of Missoula maintains budgetary controls, the object of which is to ensure compliance with the legal provisions embodied in the annual budget adopted by the City Council each summer. Budgets are legally required and prepared for all of the City's funds. The legal level of budgetary control is established at the fund level.

ECONOMIC CONDITION AND OUTLOOK

The Bureau of Business and Economic Research (BBER) is the research and public service branch of the University of Montana's School of Business Administration. The Bureau is regularly involved in a wide variety of activities, including economic analysis and forecasting. Excerpts from the Bureau's updated forecasts contained in the spring of 2013 relating to Missoula and Missoula County are restated below.

- University of Montana economist, Patrick Barkey, has forecast that Montana's economic growth for the next four years should be in the 3.0 percent range, which continues an improvement that began in 2010. Patrick Barkey has also projected that the Montana economy will outperform the national economy this next year.
- Missoula continues to adjust from the housing downturn, with new home starts lagging from pre-recession numbers. Building-industry activity has a ripple effect in job creation and the Missoula economy. However, to quote Patrick Barkey in the Spring 2014 Bureau of Business Quarterly:

"Missoula is poised for a better growth year in 2014. Its housing prices have rebounded, setting the stage for a ramp-up in building multi- and single-family homes. Retail and other commercial construction projects, some delayed during the recession, are coming to fruition. And its trucking, rail, and remaining wood products businesses are performing well. Its growth will fall short of the state average, but will be a marked improvement over anything seen in the past five years."

- A number of projects, including continuing clean-up activity at the former Champion mill site in central Missoula; a well-received request for proposals on the City of Missoula's riverfront triangle property; development activity at the former Smurfit-Stone and Stimson Mills; relocation of a number of small technology companies and the agreement between Rivertop Renewables and The University of Montana to invest jointly in the MonTec incubator suggest increasing confidence and interest in making projects happen in the community.
- The Missoula Economic Partnership, a public-private economic development organization, opened its doors in June 2011 and is fielding calls from a variety of fronts for business relocation, granting activity, expansion assistance and more. The Partnership is working in cooperation with a number of agencies creating easy access to economic-development resources.
- All of these factors were considered in preparing the City of Missoula's budget for the 2015 fiscal year. The decline in revenues in FY 2009, especially in the fee based services related to the decline in economic expansion (planning and engineering fees, business licenses) has reversed and these revenues have been increasing each year since FY 2010.
- Sewer utility rates were increased modestly (5% per year) for four years beginning in FY 2010 to accommodate an upgrade of the wastewater plant head-works. The City has continued to grow

in population and in new sewer connections at a rate of approximately 1.5 percent per year, even though that growth was offset by a slowdown in the commercial and industrial sewer accounts in FY 09. In FY 10, the decline in revenue had reversed and the sewer revenues began to grow again in the industrial and commercial billings. The residential component of our utility billing has always grown, even during the recession.

MAJOR INITIATIVES

Over this past year a number of major projects were either initiated or completed. These included:

- On April 2, 2014 the City of Missoula filed a Complaint for Order of Condemnation under Montana's Law of Eminent Domain in the Montana Fourth Judicial District Court in Missoula County. In Fiscal year 2014 the City has incurred \$444,162 in legal and professional fees. The Court has set a trial date of March 18th, 2015.
- The FY 2015 budget, as adopted, was brought to council six weeks sooner than in many previous years, as were the FY 2012, FY 2013 and FY 2014 budgets. The calculated additional property tax impact for next year is 2.92% for City taxes and City-wide road and park district assessments, which would be about \$24 per year for a typical \$250,000 home.
- The proposed FY 2015 budget also anticipates 3% fee increases for Planning, Fire, Special Events, Business Licenses, Development Services and Building Inspection. The 3% fee increases in these areas as of service will not take effect until January 1st. Five years ago, the City chose not to increase any City fees. This year (FY 2015) as well as in the past three years (FY 2012, FY 2013, FY 2014), because many of the City's costs had increased, fees were increased by 3 percent each year in the business licensing, development services and planning areas.
- The actual level of new tax revenue from growth in the City's tax base was \$191,561 for FY 2015. This compares to growth of \$299,612 for the FY 2014 tax base and \$271,813 for FY 2013, \$389,390 for FY 2012, \$671,312 for FY 2011 and \$1,080,713 for FY 2010. We have budgeted for inflationary trending of property taxes allowed by state law (\$231,713).
- City property taxes were raised to support the increased expenses of the General Fund and in the City-wide assessments supporting expanded service in the Special Road District. As to the General Fund tax increase, the City is continuing to honor its union contracts. Because the City worked in partnership with both union and non-union employees four years ago with a wage freeze, the City proposed to move forward in FY 2012, FY 2013 and FY 2014 with the wage increases not given four years ago to both union and non-union employees. Four years ago and the year before, the City froze top managers' salaries, including the mayor's. In addition, Missoula was the only City in the state to freeze all employee wages for that fiscal year. In FY 2010, the decision was made to reduce spending by nearly 4 percent. For FY11, the City administration requested another 2 percent reduction. Thus, in two of the last four years, the City had cut operation budgets by 6 percent. A total of 22 FTE's were removed from City budgets during these years. Aside from the proposed salary increases in FY 2012, virtually no new tax funded requests were proposed in that year, except for several mandatory expenses such as costs associated with elections that occur in alternating budget years. On the expenditure side, the largest expense is wages and benefits. About 70 percent of the General Fund budget is devoted to personnel costs. In FY 2014 the City increased its FTE funding by 11.60, mainly in the public safety areas of police and attorney along with a few administrative support offices. This was the second increase in position funding in 4 years. In FY 2015, the City increased its FTE funding by 7.33, again mainly in public safety.

- Property taxes were not increased for support of the City’s health plan, as the plan has performed quite well the last two fiscal years. Prior to FY 2010, the City’s Health Plan had consistently built fund balance for six consecutive years, and had \$2.3 million in surplus at the beginning of FY10. However, in FY 2010 and 2011, extraordinary claims and medical inflation reached their highest levels in over a decade, driving the fund balance down to about \$1.0 million at the end of FY 2010 and negative \$336,000 for the end of FY 2011. For FY2012, the City recommended an increase of \$132 per employee per month (\$681,446 per year) in the City’s employer contribution to the health plan premium in an attempt to stabilize the funding of the plan with its annual costs. The City also asked employees to contribute an additional \$393,012 (\$75/month more) and for retirees to contribute an additional \$118,434 (\$173/month more), together totaling \$511,446 of premium increases for employees and retirees. This would raise the base premium from \$635 per month per employee to \$767 per month per employee. The City has been committed to maintaining a three-month fund balance, but the demands of simply stabilizing the plan in FY 2012 had to over-ride the need to maintain a 3 month reserve for the FY 2012 budget. The City proposed to rebuild the fund balance in FY 2012 with a \$100,000 one-time contribution to the plan and a \$350,000 one-time contribution in FY 2013 and a \$600,000 one-time contribution in FY 2014. The decline in fund balance was reversed in FY 2012 and FY 2013, with the final fund balance for FY 2013 reaching a positive \$485,214 and a positive \$1,031,622 by the end of FY 2014. The City has also been focused on identifying ways to cut costs within the health plan utilizing the assistance of Allegiance, the plans third party administrator.

- Assessments were increased in the newly created special road maintenance district, as the City attempts to increase the level of service delivery in this core area of service. These districts (both road and park) are in place throughout Montana. The FY 2015 budget includes a significant Road Special District funding increase of \$200,000 associated with additional annual support for the startup of a sidewalk support program that was initiated in FY 2014 with first year commitment of \$376,703 of City support. The increased Road Special District assessments were also used to provide additional asphalt for the maintenance of City streets. The Park District assessments are used to support conservation lands, maintenance of the new Silver Park, median-greenway maintenance and ongoing support of the Caras Park improvements.

- Standard & Poor’s and Moody’s, our ratings agencies, recently completed an updated review of many of our City credits. All of the City’s credits were re-affirmed and sustained, which is a very positive factor while two credit ratings were increased by Standard and Poor’s:

 - The City’s GO Bond rating was increased from AA- to AA+
 - The City’s General Fund Obligation Bonds from A+ to AA

One of the areas of concern in prior reviews was that a number of revenue streams that support General Fund functions had been allowed to accumulate balances outside of the General Fund and, to some extent, outside of the City’s direct oversight. Many of these funds are now accounted for within General Fund during this budget process and will be kept under administration review and oversight going forward. The purpose and intent will not change for these revenue streams, but they will no longer be allowed to accumulate outside of the General Fund and will be managed more closely by the administration in the future. Standard & Poor’s also recommended that future budgets plan to increase the General Fund year-end unassigned fund balance to 7 percent of the General Fund expenditures per the City’s adopted financial policy. This has been accomplished since the end of FY 2013.

- Funding anticipated from HB124 (City entitlement from the State of Montana) is projected at \$7,300,985 for FY 2015, an increase of \$325,085 over FY 2014.
- The Building Inspection Fund is recovering nicely as economic conditions continue to improve in the construction portion of the Missoula economy, although we had previously reduced the staffing by four positions in that office several years ago. We have taken on the cost of replacing vehicles for the inspectors and we upgraded the permitting system software, a cost that will generate many benefits to both the building community and City staff. The Building Inspection Department has also been able to increase its staffing by 1 FTE a year ago.
- Impact fees are expected to generate approximately \$900,000 of revenue for FY2015, although they generated in excess of \$1.1 million in FY 2014.
- The City is permitted to levy what is necessary to fund voter-approved General Obligation (GO) Bond debt service. In FY 2015, the City will levy approximately the same amount dollar amount as in FY 2014 (11.33 mills in FY2015 compared to 10.60 mills for FY 2014, due mainly to the slightly decreased mill value in FY 2015, which was the result of legislative changes that lowered business personal property taxes.)
- General Fund support for the City's capital improvement program will be of \$913,831 for FY 2015, which compares to \$1,150,023 in FY 2014. In FY 2015, the CIP support includes the required General Fund fixed payments plus the scheduled General Fund vehicle replacements plus the scheduled City hall elevator repair. The City administration, in conjunction with all City offices, has developed a long-term (20-year) equipment replacement schedule that addresses the fact that the equipment replacement needs are more than \$2 million greater in the first five years (FY09-13) than in the following five years. Six years ago, the City proposed to smooth out this wave of deferred equipment replacement by financing the equipment scheduled for replacement over successively shorter time frames in the future. This allows our equipment to provide better service to our residents during fiscally constrained times such as these. There are many Non-General Fund CIP projects that were not affected by the extremely tight funding in the General Fund these past years.
- No inflation assumptions for operating supplies or purchased services were accepted into the budget, unless a pre-existing contract for service allowed for a scheduled increase in FY 2014.
- Quoted below are excerpts from the Standard & Poor's April 2008 and May 2014 rating upgrade:

Standard & Poor's Ratings Services raised its long-term rating and underlying rating on Missoula, Mont.'s unlimited-tax general obligation (GO) bonds to 'AA+' from 'AA-', at the same time, they raised their long-term rating on the City's previously issued general fund GO bonds to 'AA' from 'A+'. The outlook is stable.

- *The City's local economy is, in our opinion, strong, supported by a broad and diverse economy and is home to the University of Montana. The area economy has ties to health care, retail, and tourism-related activities.*
- *We believe Missoula's management conditions are very strong with "strong" financial practices under our Financial Management Assessment methodology, indicating practices are strong, well embedded, and likely sustainable.*
- *Expanding property tax and economic bases due to a low cost of living and an educated*

labor force compared with the rest of the region;

- *Historically low and stable unemployment levels; and*
- *Low overall debt burden with manageable future capital needs and limited debt issuance.*

Outlook

The stable outlook reflects the expectation of the local economy's continued diversity and steady economic growth. The City's low reserves levels preclude a higher rating at this time. The City's ability to benefit from new retail development and its current sizable base in the future due to changes in state legislation could lead to rating improvement if additional revenue flexibility allows the City to build reserves levels.

- The City's high ratings are an objective indication of sound financial management, recognition that its overall debt profile is characterized by good debt service coverage from pledged revenues and by sound legal provisions ensuring full and timely payment of its debt service obligations.
- The City also recently received an improved credit rating from Standard & Poor's for its financial management assessment (FMA) which resulted in an FMA of "strong", the highest rating a City can receive from Standard & Poor's, the City's credit rating agency. The City's credit rating is an integral component in financing infrastructure projects.

Standard & Poor's has this to say about the City's "strong" FMA assessment: "A Financial Management Assessment of 'strong' indicates that practices are strong, well embedded, and likely sustainable. The government maintains most 'best practices' deemed critical to supporting credit quality and these are well embedded in the government's daily operations and practices. Formal policies support many of these activities, adding to the likelihood that these practices will be continued into the future and transcend changes in the operating environment or personnel."

- Standard & Poor's has established an analytical methodology that evaluates established and ongoing management practices and policies in the seven areas most likely to affect credit quality. These areas are:
 - Revenue and expenditure assumptions
 - Budget amendments and updates
 - Long term financial planning
 - Long term capital planning
 - Investment management policies
 - Debt management policies
 - Reserve and liquidity policies
- The City of Missoula was evaluated as having superior policies and practices in all of the areas above.

For the Future

- **Russell Street Construction (Between Broadway and Dakota Streets)** - Reconstruction of Russell Street between Broadway and Dakota Street, including bridge replacement, widening of Russell Street to four lanes with landscaped medians, turn pockets, raised bicycle lanes and sidewalks. The project also includes intersection improvements and grade-separated trail

crossings for the Milwaukee trail and Riverfront trail. The Montana Department of Transportation has previously spent approximately \$8,800,000 to complete pre-construction tasks and is expected to spend approximately \$581,000 to secure additional right-of-way in FY 2015. The total project construction cost is estimated to be \$26 million. A TIGER grant request for \$19.6 million has been made and matching funds are being provided by Montana Department of Transportation in the amount of \$5.2 million and by Missoula Redevelopment Agency up to \$200,000. Transportation Impact Fee funds of up to \$1 million to be applied toward the grant match

- **Hillview Way** - Hillview Way between Black Pine and 55th Street is currently a narrow rural section with no drainage structures, curbs or sidewalks. Present and future development adjacent to this road section has increased the need for improvements. The estimated cost for the project is approximately \$3,700,000 with Transportation and Parks Impact Fees contributing approximately \$1,300,000 of the cost.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Missoula for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2013. This was the sixteenth consecutive year that the City of Missoula has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA for consideration.

CONCLUSION

The City of Missoula is in stable financial condition in spite of limitations placed on the growth of property tax revenues. The 1997 state legislature passed Senate Bill 195, which restricts increases in taxable valuation due to increasing property values. Only new construction or newly annexed areas can significantly increase taxable valuation. This area of property taxation was addressed again by the 1999 Legislature, which made numerous changes to the way in which property is valued and taxed in Montana. The Legislature did provide for some replacement revenue for property tax revenue sources that were reduced. In addition, local governments were given the ability to levy the additional mills necessary to generate the same revenue as in the previous year. Careful budgeting and control of expenditures by departments have continued to pay off for the City. The City has annexed contiguous areas in recent years that are of an urban nature. These annexations have expanded the tax base and to some degree expanded costs. Sewer service is being extended to cover more of the developed area with the intent of protecting our aquifer. The City has been prudent in the use of year-end cash balances, but the restriction on property tax levy increases has been challenging.

ACKNOWLEDGEMENTS

I want to express my sincere appreciation to the Finance Office staff for their excellent work and support in preparing this report.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "L. M. Griffing". The signature is fluid and cursive, with the first name "Leigh" and last name "Griffing" clearly distinguishable.

Leigh M Griffing
Interim Assistant Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Missoula
Montana**

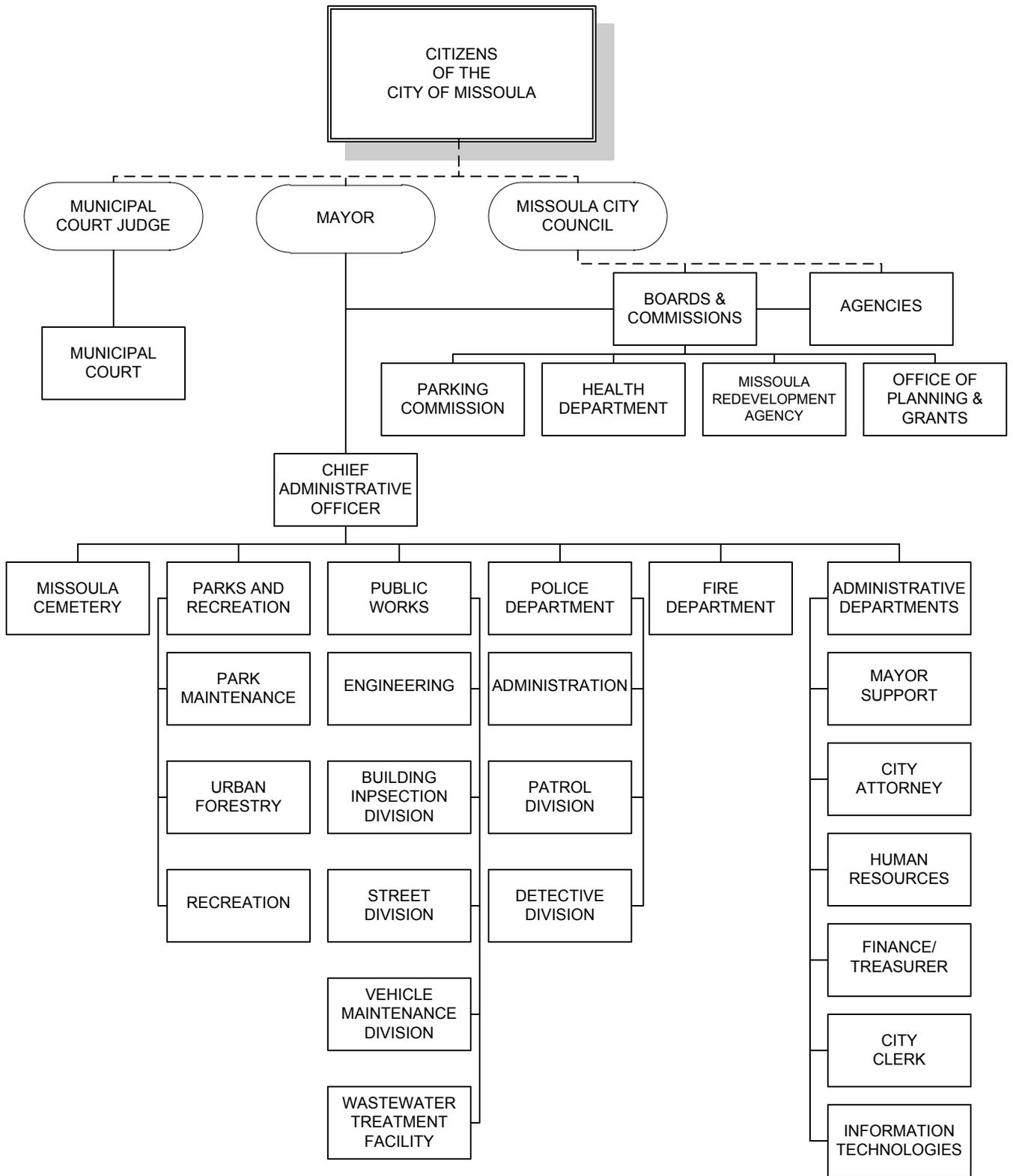
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO



FY14 Citizens of The City of Missoula



DENOTES ELECTED OFFICIALS

ELECTED OFFICIALS

MAYOR, John Engen
MUNICIPAL COURT JUDGE, Kathleen Jenks

ALDERPERSONS FIRST WARD

TERM EXPIRES FIRST MONDAY IN:

Brian Von Lossberg **2018**
Jason Wiener **2016**

ALDERPERSONS THIRD WARD

TERM EXPIRES FIRST MONDAY IN:

Emily Bentley **2018**
Alex Taft **2016**

ALDERPERSONS FIFTH WARD

TERM EXPIRES FIRST MONDAY IN:

Annelise Hedahl **2018**
Mike O'Herron **2016**

ALDERPERSONS SECOND WARD

TERM EXPIRES FIRST MONDAY IN:

Jordan Hess **2018**
Adam Hertz **2016**

ALDERPERSONS FOURTH WARD

TERM EXPIRES FIRST MONDAY IN:

Caitlin Copple **2016**
Jon Wilkins **2018**

ALDERPERSONS SIXTH WARD

TERM EXPIRES FIRST MONDAY IN:

Ed Childers **2016**
Marilyn Marler **2018**



ADMINISTRATIVE OFFICIALS

Bruce Bender, CHIEF ADMINISTRATIVE OFFICER
Dale Bickell, CENTRAL SERVICES DIRECTOR
Jason Diehl, FIRE CHIEF
James P. Nugent, CITY ATTORNEY
Mike Brady, POLICE CHIEF
Leigh Griffing, ASSISTANT FINANCE DIRECTOR
Ellen Buchanan, DIRECTOR, MISSOULA REDEVELOPMENT AGENCY
Martha L. Rehbein, CITY CLERK
Carl Horton, DIRECTOR, INFORMATION TECHNOLOGIES
Kevin Slovarp, CITY ENGINEER
Brian Hensel, SUPERINTENDENT, STREET DIVISION
Don Verrue, BUILDING OFFICIAL, BUILDING DIVISION
Starr Sullivan, SUPERINTENDENT, WASTE WATER TREATMENT DIVISION
Jack Stucky, SUPERINTENDENT, VEHICLE MAINTENANCE DIVISION
Donna Gaukler, DIRECTOR, PARKS & RECREATION
Ronald Regan, DIRECTOR, MISSOULA CEMETERY
Mike Haynes, DEVELOPMENT SERVICES DIRECTOR
Anne Guest, DIRECTOR, MISSOULA PARKING COMMISSION
Ellen Leahy, DIRECTOR, CITY/ COUNTY HEALTH DEPARTMENT
Honor Bray, DIRECTOR, CITY/COUNTY LIBRARY
Vacant, DIRECTOR, HUMAN RESOURCES /EEO OFFICER
Vacant, DIRECTOR, PUBLIC WORKS

**FINANCIAL
SECTION**

INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Missoula
Missoula, Montana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Missoula, Montana (the City), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the City's basis financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Missoula, Montana, as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison schedule – general fund, and schedule of funding status for retiree health insurance on pages 75 and 76 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, major and nonmajor governmental funds – budget to actual, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, major and nonmajor governmental funds – budget to actual, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic

financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 28, 2015, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Anderson Gurt Thuebeek + CO, P.C.

Missoula, Montana
January 28, 2015

**MANAGEMENT DISCUSSION
AND ANALYSIS**

Management's Discussion and Analysis

The City of Missoula (the City) offers the readers of the City's financial statements this narrative overview and analysis of the City's financial activities for the fiscal year ended June 30, 2014. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal and the financial statements, which begin on pages 1 and 12 of this report, respectively. Certain comparative information between the current year and the prior year is also presented.

Financial Highlights

- The assets of the City of Missoula exceeded its liabilities at the close of the most recent fiscal year by \$236,963,959 (*net position*). Of this amount, (\$303,108) (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.
- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$7,115,231. The special revenue funds had a total fund balance of \$5,297,195, of which \$6,283,665 is either restricted or committed to specific City programs while a deficit of \$986,470 exists in certain funds pending either future grant or tax collections. The debt service funds have \$3,801,633 of fund balance that is restricted for debt payments, and a deficit unassigned balance of \$189,696 pending future tax collections. The capital project funds have a negative fund balance of (\$7,363,702). These funds will be reimbursed by future debt issuance in FY 2015.
- At the end of the current fiscal year, the total fund balance of the General Fund was \$5,569,801 which represented 11.16 percent of total General Fund expenditures and transfers out. The unassigned portion of the fund balance for the General Fund was \$2,543,264 or 5.10% of total General Fund expenditures and transfers but the actual spendable portion (restricted/assigned/unassigned) was \$4,440,147, or 8.90% of total expenditures and transfers out.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Missoula's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. Required and other supplementary information in addition to the basic financial statements is included at the end of the financial section.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City of Missoula's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the City of Missoula's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Missoula is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Missoula that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, streets, public health,

culture and recreation, social and economic services, housing and community development and public safety. The business-type activities of the City include a sewer utility.

The government-wide financial statements include not only the City of Missoula itself (known as the *primary government*), but also a legally separate redevelopment authority (Missoula Redevelopment Authority), a legally separate parking commission (Missoula Parking Commission) for which the City is financially accountable as well as a legally separate Business Improvement District. Financial information for these *component units* is reported separately from the financial information presented for the primary government.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Missoula, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Missoula can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The Governmental Fund Balance Sheet and the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Missoula maintains one hundred forty five governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund and the Capital Improvement Fund, both of which are considered to be major funds. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining schedules* elsewhere in this report.

The City of Missoula adopts an annual appropriated budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with this budget. The General Fund is the only major fund required to present budget information in this report. The City of Missoula maintains budgetary control at the fund level. Budget to actual schedules are provided under the supplemental section. The City has adopted the provisions of GASB Statement 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits other than Pension Plans," in fiscal year 2009. GASB 45 requires employers to calculate the actuarial liability for future retiree benefits and the annual required contribution (ARC) for retirees. The provisions of this statement were applied prospectively and are disclosed in the Notes to the Financial Statements.

Proprietary Funds. The City of Missoula maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its sewer utility, Civic Stadium fund and aquatics facilities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City of Missoula's various functions. The City of Missoula uses an internal service fund to account for the health benefit plan. Because this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the sewer utility, aquatics programs, Civic Stadium fund and for the health benefit plan. The sewer utility is considered to be a major fund of the City of Missoula.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Missoula’s own programs. The accounting for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 33-74 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*. Required supplementary information can be found beginning on page 75 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately after the required supplementary information.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government’s financial position. In the case of the City of Missoula, assets exceeded liabilities by \$236,963,959 at the close of the most recent fiscal year.

By far the largest portion of the City of Missoula’s net position (91.64 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The City of Missoula uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the City of Missoula’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	CITY OF MISSOULA'S NET POSITION					
	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current & Other Assets	\$ 26,308,570	\$ 30,005,564	\$ 4,950,732	\$ 4,891,842	\$ 31,259,302	\$ 34,897,406
Capital Assets	167,636,800	165,652,540	104,648,526	107,083,857	272,285,326	272,736,397
Total Assets	<u>193,945,370</u>	<u>195,658,104</u>	<u>109,599,258</u>	<u>111,975,699</u>	<u>303,544,628</u>	<u>307,633,803</u>
Deferred Outflows	<u>750,156</u>	<u>381,949</u>	<u>-</u>	<u>-</u>	<u>750,156</u>	<u>381,949</u>
Long-term Liabilities						
Current Liabilities	11,285,763	10,363,204	2,100,935	2,069,211	13,386,698	12,432,415
Non-Current Other Liabilities	32,239,304	33,468,955	21,704,822	23,245,382	53,944,126	56,714,337
Total Liabilities	<u>43,525,067</u>	<u>43,832,159</u>	<u>23,805,757</u>	<u>25,314,593</u>	<u>67,330,824</u>	<u>69,146,752</u>
Net Assets:						
Net Investment in						
Capital Assets	135,567,262	132,570,240	81,596,311	82,459,531	217,163,573	215,029,771
Restricted	17,758,486	20,177,794	2,345,008	2,226,925	20,103,494	22,404,719
Unrestricted	(2,155,290)	(540,140)	1,852,182	1,974,650	(303,108)	1,434,510
Total Net Position	<u>\$ 151,170,458</u>	<u>\$ 152,207,894</u>	<u>\$ 85,793,501</u>	<u>\$ 86,661,106</u>	<u>\$ 236,963,959</u>	<u>\$ 238,869,000</u>

An additional portion of the City of Missoula's net position (8.48 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* (\$303,108) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Missoula is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. Readers are encouraged to refer to the information provided in the Notes to the Financial Statements for more detailed information on the assets and long-term debt activity for the year.

Governmental activities: Governmental activity net position decreased in total by \$1,037,436 during the current fiscal year. The reduction in fund balance during FY 2014 occurred due to several factors including the payment of legal judgment costs in two different lawsuits that exceeded \$200,000, the shortfall of approximately \$100,000 in budgeted revenue during the transfer of County planning staff to the City, the reduction in expected expenditure savings in both the City police and fire departments, and the refunding of \$226,000 of protested taxes by the County prior to final settlement in FY2015. The protested taxes had been previously remitted to the City and the 2015 final settlement nets positive for tax receipts.

Business-type activities: The business-type activity total net position decreased by \$867,605 and the amount invested in capital assets decreased by \$863,220. These decreases were a result of depreciation and no new capital initiatives. Unrestricted net position decreased by \$122,468 due largely to an increase in the operating loss of operating the Aquatics fund.

	CITY OF MISSOULA'S CHANGE IN NET POSITION					
	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Revenues						
Program Revenues						
Charges for Services	\$ 10,461,936	\$ 11,507,252	\$ 8,891,563	\$ 8,551,683	\$ 19,353,499	\$ 20,058,935
Operating Grants & Contributions	3,005,627	3,479,928	8,122	46,535	3,013,749	3,526,463
General Revenues						
Property taxes for general purposes	26,425,982	26,187,456	-	-	26,425,982	26,187,456
Intergovernmental revenue, unrestricted	13,175,572	12,289,693	-	-	13,175,572	12,289,693
Miscellaneous	175,866	154,455	172,644	374,028	348,510	528,483
Gain or Loss on Sale of Capital Assets	-	-	11,857	43,321	11,857	43,321
Investment Earnings	19,239	47,847	240,257	243,154	259,496	291,001
Total Revenues	<u>53,264,222</u>	<u>53,666,631</u>	<u>9,324,443</u>	<u>9,258,721</u>	<u>62,588,665</u>	<u>62,925,352</u>
Expenses						
General government	10,263,034	8,062,728	-	-	10,263,034	8,062,728
Public safety	28,500,847	25,963,445	-	-	28,500,847	25,963,445
Public works	10,292,376	7,466,331	8,477,884	8,679,317	18,770,260	16,145,648
Public health	1,569,465	1,480,573	-	-	1,569,465	1,480,573
Social and economic services	210,000	116,000	-	-	210,000	116,000
Culture and recreation	4,332,120	3,845,406	1,850,937	1,734,479	6,183,057	5,579,885
Housing and community development	294,750	1,240,211	-	-	294,750	1,240,211
Conservation of natural resources	120	120	-	-	120	120
Miscellaneous	1,057,905	1,049,647	-	-	1,057,905	1,049,647
Debt service interest expense	1,180,558	1,241,937	-	-	1,180,558	1,241,937
Total Expenses	<u>57,701,175</u>	<u>50,466,398</u>	<u>10,328,821</u>	<u>10,413,796</u>	<u>68,029,996</u>	<u>60,880,194</u>
Excess (Deficiency) Before:	<u>(4,436,953)</u>	<u>3,200,233</u>	<u>(1,004,378)</u>	<u>(1,155,075)</u>	<u>(5,441,331)</u>	<u>2,045,158</u>
Capital Grants & Contributions	3,832,286	5,286,844	28,230	115,250	3,860,516	5,402,094
Interfund Transactions	(127,787)	(163,001)	127,787	163,001	-	-
Net Contributions/Other Items	3,704,499	5,123,843	156,017	278,251	3,860,516	5,402,094
Restatements	(304,982)	10,857	(19,244)	2,768	(324,226)	13,625
Ending Net Position	<u>\$ 151,170,458</u>	<u>\$ 152,207,894</u>	<u>\$ 85,793,501</u>	<u>\$ 86,661,106</u>	<u>\$ 236,963,959</u>	<u>\$ 238,869,000</u>

Financial Analysis of the Government's Funds

As noted earlier, the City of Missoula uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City of Missoula's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the City of Missoula's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$7,115,231, a decrease of \$2,899,084 in comparison with the prior year. The majority of this decrease occurred in the capital construction fund, whose fund balance decreased by \$1,947,576. The capital construction funds had a negative year-end fund balance of \$6,983,177, which, although more negative than in FY 2013, still reflects the fact that certain construction projects will not be fully reimbursed until all final financing is accomplished for the various projects and put in place. Most of this should occur in FY 2015.

The majority of the fund balance for the special revenue funds was either committed \$4,543,997, or restricted \$1,739,668, while \$3,801,633 of debt service fund balance is reserved for debt payments.

The General Fund is the chief operating fund of the City of Missoula. At the end of the current fiscal year, the total fund balance of the General fund was \$5,569,801 which represented 11.16 percent of total General Fund expenditures and transfers out. The City's 2014 budget continued to be structurally balanced and the City decreased its General Fund year-end fund balance from \$6.14 million to \$5.56 million by the end of FY 2014. The reduction in fund balance was created by the refunding of \$226,000 of protested taxes to the County, the two judgment costs of greater than \$200,000, the shortfall of approximately \$100,000 in the transfer of Planning from the County to the City and the unrealized expenditure savings from police and fire that has been experienced in past years lead to a reduction in the General Fund balance. The City experienced a decrease to unassigned fund balance by \$424,857. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. The unassigned portion of the fund balance for the General Fund was \$2,543,264, or 5.10% of total General Fund expenditures and transfers out but the actual spendable portion (restricted/assigned/unassigned) was \$4,440,147, or 8.90% of total expenditures and transfers out.

Proprietary Funds. The City of Missoula's *proprietary funds* provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Sewer Fund at the end of the year amounted to \$1,789,617, a decrease of \$134,125 from FY 2013. Other factors concerning the finances of this fund have already been addressed in the discussion of the City of Missoula's business-type activities.

In FY 2013, both the employer and employee contributions to the City's Health Plan were increased such that in excess of \$1,000,000 of additional funding was provided to the Plan. This stabilized a previously declining fund balance that began in FY10 due to extraordinary claims and medical inflation hitting their highest levels in over a decade. Additional contributions of \$250,000 were made to the plan in FY 2014 even though the plan was stabilized in FY 2012, in order to start rebuilding the plan's fund balance. This additional funding will discontinue in FY 15 as the health plan is starting to build a positive fund balance.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget amounted to an increase in budgeted appropriations of \$277,945, due to the need to amend the budget for the carry-forward and re-budget of unexpended contracts and grants approved in the prior year as well as the police department remodeling and the lease of additional space to comply with the Department of Justice as per their agreement. In addition there were payments for legal judgments against the City.

The General Fund year-end fund balance decreased from \$6,142,366 million in FY 2013 to \$5,569,801 at the end of FY 2014. The reduction in fund balance occurred due to several factors. These factors include payment for judgments against the City that exceeded \$200,000. There was a shortfall of \$100,000 in budgeted

revenues when the City assumed the Planning Department and their staff from the County. The City did not see the same level of expenditure savings in the police and fire department as well as the refunding of \$226,000 of protested taxes by the County prior to final settlement in FY2015. There was a modest growth in Licenses and Permits in the General Fund \$46,809, this is indicative of the City's recovery in the business climate and in the building industry. Significant revenue differences between the final amended budget and actual results were due to a decrease in fines and forfeitures collections (\$432,246), which is due to the court plateauing in past fines and forfeitures collections, a decline in fees for services (\$391,737) which was offset by a proportionate reduction in expenses.

Capital Asset and Debt Administration

Capital Assets. The City of Missoula's investment in capital assets for its governmental and business-type activities as of June 30, 2014, amounts to \$272,285,326 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system improvements, machinery and equipment, park facilities, streets, sidewalks, utilities and storm drain systems. More detailed disclosure on the City's capital assets is available in section III-D of the Notes to the Financial Statements. Major capital asset events during the current fiscal year included the following:

- The installation of \$500,000 in video surveillance and point to point internet for the police department.
- The purchase of \$1.3 million in core equipment for the continuing functions of the City.
- Additional street infrastructure projects were under construction at fiscal year-end.

CITY OF MISSOULA CAPITAL ASSETS

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Land	\$ 19,690,535	\$ 19,690,535	\$ 2,840,579	\$ 2,840,579	\$ 22,531,114	\$ 22,531,114
Art	236,590	236,590	65,229	65,229	301,819	301,819
Buildings & Improvements	34,105,733	33,544,283	143,513,848	143,429,879	177,619,581	176,974,162
Machinery & Equipment	23,918,389	22,321,190	6,361,310	6,235,985	30,279,699	28,557,175
Infrastructure	250,011,854	243,413,167	-	-	250,011,854	243,413,167
Work In Process	11,723,650	9,545,999	1,191,733	525,680	12,915,383	10,071,679
Total Capital Assets	339,686,751	328,751,764	153,972,699	153,097,352	493,659,450	481,849,116
Less Accumulated Depreciation	(172,049,949)	(163,099,223)	(49,324,171)	(46,013,496)	(221,374,120)	(209,112,719)
Net Capital Assets	\$ 167,636,802	\$ 165,652,541	\$ 104,648,528	\$ 107,083,857	\$ 272,285,330	\$ 272,736,398

Long-Term Debt. At the end of the current fiscal year, the City of Missoula had a total of \$61,575,995 of long term debt outstanding of which \$49,190,346 was bonded debt. Of this amount, \$11,020,000 comprises debt backed by the full faith and credit of the government and \$12,738,346 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment, although this debt is collateralized with liens on the properties against which the debt is assessed. The majority of the remainder of the City of Missoula's bonded debt represents bonds secured solely by specified revenue sources (i.e., revenue bonds). More detailed disclosure on the City's long-term debt is available in section III-F of the Notes to the Financial Statements.

CITY OF MISSOULA'S OUTSTANDING DEBT

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
General Obligation Bonds	\$ 11,020,000	\$ 11,465,000	\$ -	\$ -	\$ 11,020,000	\$ 11,465,000
Limited Obligation Bonds	4,575,000	4,935,000	-	-	4,575,000	4,935,000
Revenue Bonds	-	-	20,857,000	22,051,000	20,857,000	22,051,000
Special Assessment Bonds	12,738,346	14,189,516	-	-	12,738,346	14,189,516
Loans Payable	534,747	659,267	-	-	534,747	659,267
Capital Leases	3,201,445	2,215,466	232,296	337,080	3,433,741	2,552,546
Notes Payable	-	-	1,962,920	2,236,246	1,962,920	2,236,246
Compensated Absences	4,490,263	4,169,226	245,843	235,231	4,736,106	4,404,457
Post Employment Benefits	1,614,558	1,196,277	103,577	76,624	1,718,135	1,272,901
Total Outstanding Debt	\$ 38,174,359	\$ 38,829,752	\$ 23,401,636	\$ 24,936,181	\$ 61,575,995	\$ 63,765,933

The City of Missoula's total debt decreased by (\$2,189,938) (3.43 percent), during the 2014 fiscal year. The key factors in this decrease were the refinancing of the Capital Lease debt to a lower interest rate saving the City in annual interest payment reductions (\$633,656). Finally, the City also issued \$1,528,885 of new capital leases to replace two old single axle plow trucks, a traffic paint striper, a couple of one ton trucks, one of which is being utilized as a deicer truck, thirteen police vehicles of which six are replacement patrol cars and one new patrol car and four motorcycles, copiers, defibrillators and thermal imagers for City fire engines, a street sweeper, and several utility trucks for various City offices and turf upkeep equipment that include a top dresser, aerator and several riding mowers/tractors.

State statutes limit the amount of general obligation debt a governmental entity may issue to 2.5 percent of its total assessed valuation. The current debt limitation for the City of Missoula is \$107,625,510 which is significantly in excess of the City of Missoula's outstanding general obligation debt. Section III-E of the Notes to the City's financial statements provides additional disclosure of the City of Missoula's bonded indebtedness. The City has continued to utilize its general obligation debt capacity to a very low percentage, with the result that we have maintained a strong financial position and an AA+ bond rating with Standard and Poor's.

Economic Factors and New Year's Budgets and Rates

The Bureau of Business and Economic Research (BBER) is the research and public service branch of the University of Montana's School of Business Administration. The Bureau is regularly involved in a wide variety of activities, including economic analysis and forecasting. Excerpts from the Bureau's updated forecasts contained in the spring of 2013 relating to Missoula and Missoula County are stated below.

- University of Montana economist, Patrick Barkey, has forecast that Montana's economic growth for the next four years should be in the 3.0 percent range, which continues an improvement that began in 2010. Patrick Barkey has also projected that the Montana economy will outperform the national economy this next year.
- Missoula continues to adjust from the housing downturn, with new home starts lagging from pre-recession numbers. Building-industry activity has a ripple effect in job creation and the Missoula economy. However, to quote Patrick Barkey in the Spring 2014 Bureau of Business Quarterly:

"Missoula is poised for a better growth year in 2014. Its housing prices have rebounded, setting the stage for a ramp-up in building multi- and single-family homes. Retail and other commercial construction projects, some delayed during the recession, are coming to fruition. And its trucking, rail, and remaining wood products businesses are performing well. Its growth will fall short of the state average, but will be a marked improvement over anything seen in the past five years."

- A number of projects, including continuing clean-up activity at the former Champion mill site in central Missoula; a well-received request for proposals on the City of Missoula's riverfront triangle property; development activity at the former Smurfit-Stone and Stimson Mills; relocation of a number of small technology companies and the agreement between Rivertop Renewables and The University of Montana to invest jointly in the MonTec incubator suggest increasing confidence and interest in making projects happen in the community.
- The Missoula Economic Partnership, a public-private economic development organization, opened its doors in June 2011 and is fielding calls from a variety of fronts for business relocation, granting activity, expansion assistance and more. The Partnership is working in cooperation with a number of agencies creating easy access to economic-development resources.
- All of these factors were considered in preparing the City of Missoula's budget for the 2015 fiscal year. The decline in revenues in FY 2009, especially in the fee based services related to the decline in economic expansion (planning and engineering fees, business licenses) has reversed and these revenues have been increasing each year since FY 2010.
- Sewer utility rates were increased modestly (5% per year) for four years beginning in FY 2010 to accommodate an upgrade of the wastewater plant head-works. The City has continued to grow in population and in new sewer connections at a rate of approximately 1.5 percent per year, even though that growth was offset by a slowdown in the commercial and industrial sewer accounts in FY 09. In FY 10, the decline in revenue had reversed and the sewer revenues began to grow again in the industrial and commercial billings. The residential component of our utility billing has always grown, even during the recession.

Requests for Information

This financial report is designed to provide a general overview of the City of Missoula's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Assistant Finance Director, 435 Ryman, City of Missoula, Montana, 59802.

**BASIC FINANCIAL
STATEMENTS**

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

City of Missoula, Montana
Statement of Net Position
June 30, 2014

	Primary Government			Component Units		
	Governmental Activities	Business Type Activities	Total	Business Improvement District	Missoula Parking Commission	Missoula Redevelopment Agency
ASSETS AND DEFERRED OUTFLOWS						
<u>Current Assets</u>						
Cash and investments	\$ 8,370,233	\$ 551,045	\$ 8,921,278	\$ 242,384	\$ 153,696	\$ 6,676,371
Taxes/Assessments receivable, net	3,488,922	-	3,488,922	13,753	-	645,575
Accounts receivable	506,318	535,502	1,041,820	-	-	-
Other receivable	26,557	1,419,258	1,445,815	403	136,391	273,471
Prepaid expenditures / expenses	227,891	70,155	298,046	-	-	-
Due from other governments	1,957,413	660	1,958,073	3,029	-	151,791
Inventory of supplies	907,697	29,104	936,801	-	-	-
Total Current Assets	<u>15,485,031</u>	<u>2,605,724</u>	<u>18,090,755</u>	<u>259,569</u>	<u>290,087</u>	<u>7,747,208</u>
<u>Noncurrent Assets</u>						
Cash and investments	-	2,345,008	2,345,008	-	528,325	675,665
Noncurrent assessments receivable	9,932,964	-	9,932,964	-	-	-
Long term loans receivable	890,575	-	890,575	-	2,848,000	566,170
Other assets	-	-	-	-	8,967	-
Capital assets - depreciable, net	135,986,026	100,550,986	236,537,012	-	11,459,401	-
Capital assets - land and construction in progress	31,650,774	4,097,540	35,748,314	-	3,623,733	-
Total Noncurrent Assets	<u>178,460,339</u>	<u>106,993,534</u>	<u>285,453,873</u>	<u>-</u>	<u>18,468,426</u>	<u>1,241,835</u>
Total Assets	<u>193,945,370</u>	<u>109,599,258</u>	<u>303,544,628</u>	<u>259,569</u>	<u>18,758,513</u>	<u>8,989,043</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred portion of refunded bond	<u>750,156</u>	<u>-</u>	<u>750,156</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTL ASSETS AND DEFERRED OUTFLOWS	<u>194,695,526</u>	<u>109,599,258</u>	<u>304,294,784</u>	<u>259,569</u>	<u>18,758,513</u>	<u>8,989,043</u>
LIABILITIES, DEFERRED INFLOWS AND NET POSITION						
<u>Current Liabilities</u>						
Accounts payable	2,469,992	290,394	2,760,386	24,583	26,143	499,022
Accrued expenses	1,447,495	113,730	1,561,225	-	95,320	14,795
Unearned revenue	879,489	-	879,489	13,753	-	-
Contributions paid in advance	553,732	-	553,732	-	-	-
Compensated absences payable	1,990,223	102,176	2,092,399	-	9,440	24,157
Special assessment debt with government obligation	1,344,170	-	1,344,170	-	-	-
Long-term liabilities - due within one year	2,600,662	1,594,635	4,195,297	-	40,000	922,019
Total Current Liabilities	<u>11,285,763</u>	<u>2,100,935</u>	<u>13,386,698</u>	<u>38,336</u>	<u>170,903</u>	<u>1,459,993</u>
<u>Noncurrent Liabilities</u>						
Net post employment benefit obligation	1,614,558	103,577	1,718,135	-	44,337	21,839
Long-term portion of compensated absences	2,500,040	143,665	2,643,705	-	29,297	36,850
Special assessment debt with government obligation - long-term	11,394,176	-	11,394,176	-	-	-
Long-term liabilities - due in more than one year	16,730,530	21,457,580	38,188,110	-	7,120,000	17,229,703
Total Noncurrent Liabilities	<u>32,239,304</u>	<u>21,704,822</u>	<u>53,944,126</u>	<u>-</u>	<u>7,193,634</u>	<u>17,288,392</u>
Total Liabilities	<u>43,525,067</u>	<u>23,805,757</u>	<u>67,330,824</u>	<u>38,336</u>	<u>7,364,537</u>	<u>18,748,385</u>
DEFERRED INFLOWS OF RESOURCES						
Revenue Bond Discount	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>137,015</u>	<u>-</u>
NET POSITION						
Net investment in capital assets	135,567,262	81,596,311	217,163,573	-	7,750,146	-
Restricted for:						
Title I Program & Revolving Loan Program	179,972	-	179,972	-	-	-
Cable contract restricted for CAT & PEG Access	307,741	-	307,741	-	-	-
Law Enforcement	796,089	-	796,089	-	-	-
Building construction inspections	227,852	-	227,852	-	-	-
Public Works safety & maintenance expenditures	76,747	-	76,747	-	-	-
Grant restrictions for program expenditures	365,869	-	365,869	-	-	-
Debt Service	15,042,635	2,345,008	17,387,643	-	528,325	675,665
Capital Projects	761,581	-	761,581	-	35,973	-
Unrestricted	<u>(2,155,290)</u>	<u>1,852,182</u>	<u>(303,108)</u>	<u>221,233</u>	<u>2,948,808</u>	<u>(10,435,007)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	<u>\$ 151,170,458</u>	<u>\$ 85,793,501</u>	<u>\$ 236,963,959</u>	<u>\$ 221,233</u>	<u>\$ 11,263,252</u>	<u>\$ (9,759,342)</u>

See accompanying Notes to the Financial Statements

City of Missoula, Montana
Statement of Activities
For the Fiscal Year Ended June 30, 2014

	Net (Expenses) Revenues and Changes in Net Assets									
	Program Revenues			Primary Government			Component Units			
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Business Improvement District	Missoula Parking Commission	Missoula Redevelopment Agency	
Functions/Programs										
Primary Government:										
Governmental activities:										
General government	\$ 10,263,034	\$ 155,135	\$ -	\$ (7,153,362)	\$ -	\$ (7,153,362)	\$ -	\$ -	\$ -	
Public safety	28,500,847	3,923,290	1,201,460	(23,376,097)	-	(23,376,097)	-	-	-	
Public works	10,292,376	733,112	3,518,324	(3,294,494)	-	(3,294,494)	-	-	-	
Public health	1,569,465	97,380	-	(1,470,736)	-	(1,470,736)	-	-	-	
Social and economic services	210,000	-	-	(210,000)	-	(210,000)	-	-	-	
Culture and recreation	4,332,120	610,398	233,962	(3,569,742)	-	(3,569,742)	-	-	-	
Housing and community development	294,750	129,884	80,000	711,688	-	711,688	-	-	-	
Conservation of natural resources	120	-	-	(120)	-	(120)	-	-	-	
Miscellaneous	1,057,905	-	-	(1,057,905)	-	(1,057,905)	-	-	-	
Debt service interest expense	1,180,558	-	-	(1,180,558)	-	(1,180,558)	-	-	-	
Total Governmental Activities	\$ 57,703,175	\$ 3,005,627	\$ 3,832,286	\$ (40,401,326)	\$ -	\$ (40,401,326)	\$ -	\$ -	\$ -	
Business-type activities:										
Sewer	8,477,884	7,962,674	28,230	-	(479,377)	(479,377)	-	-	-	
Aquatics	1,649,496	519	-	-	(720,088)	(720,088)	-	-	-	
Civic Stadium	201,441	-	-	-	(201,441)	(201,441)	-	-	-	
Total Business-Type Activities	\$ 10,328,821	\$ 8,122	\$ 28,230	\$ -	\$ (1,400,906)	\$ (1,400,906)	\$ -	\$ -	\$ -	
Total Primary Government	\$ 68,029,996	\$ 19,353,499	\$ 3,013,749	\$ (40,401,326)	\$ (1,400,906)	\$ (41,802,232)	\$ -	\$ -	\$ -	
Component Units:										
Business Improvement District	\$ 363,362	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (363,362)	\$ -	\$ -	
Missoula Parking Commission	2,267,161	1,572,202	-	-	-	-	-	(694,959)	-	
Missoula Redevelopment Agency	5,702,142	-	42,473	-	-	42,473	-	-	(5,664,660)	
Total Component Units	\$ 8,332,665	\$ 1,572,202	\$ 42,473	\$ -	\$ -	\$ 42,473	\$ (363,362)	\$ (694,959)	\$ (5,664,660)	
General Revenues										
Property taxes for general purposes			26,425,982			26,425,982				3,764,496
Intergovernmental revenue, unrestricted			13,175,572			13,175,572				715,371
Miscellaneous			175,866		172,644	348,510		54,023		70,890
Interest income			19,239		240,257	259,496		1,934		1,797
General funds support of Sewer & Aquatic's activities			(127,787)		127,787	-		-		-
Gain on sale of capital assets			-		11,857	11,857		-		-
Total general revenues and transfers			39,668,872		552,545	40,221,417		379,614		4,552,554
Change in Net Position			(732,454)		(848,361)	(1,580,815)		(16,252)		(1,112,106)
Net Position - July 1, 2013			152,207,894		86,661,106	238,869,000		204,981		(8,647,236)
Restatements			(304,982)		(19,244)	(324,226)		(270,914)		-
Net Position - July 1, 2013 - Restated			151,902,912		86,641,862	238,544,774		204,981		(8,647,236)
Net Position - June 30, 2013			151,170,458		85,793,501	236,963,959		11,263,252		(9,759,342)

See accompanying Notes to the Financial Statements

**FUND
FINANCIAL
STATEMENTS**

MAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS

GENERAL FUND

The General Fund accounts for revenues and expenditures for most of the major City functions which are not specifically earmarked for other purposes. These functions include City Council, Finance and Administration, Police, Fire, Public Works (excluding Sewer), Parks and Recreation, and the Cemetery.

CAPITAL IMPROVEMENT PROGRAM

This fund is a five year planning program designed to guide decisions concerning capital expenditures. The first year of the plan is the current year's capital budget. This fund accounts for the City's major capital projects except Those that are funded within special funds such as Sewer R&D, the Missoula Redevelopment Agency, or Community Development Block Grants.

MAJOR PROPRIETARY FUNDS

FUND DESCRIPTIONS

SEWER FUND

This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations for, and the payment of, sewer maintenance, sewer construction, and other sewer related costs.

AQUATICS FUND

This fund accounts for financial resources from service charged to provide quality aquatics programs, opportunities and facilities for citizens of all ages, interests, and abilities thus giving every resident as well as guests an opportunity for lifetime leisure skills, water safety skills and active, healthy life styles.

**GOVERNMENTAL FUND
FINANCIAL
STATEMENTS**

City of Missoula, Montana
Balance Sheet
Governmental Funds
June 30, 2014

	General Fund	Capital Improvement Program	Other Governmental Funds	Total Governmental Funds
ASSETS				
<u>Current Assets</u>				
Cash and investments	\$ 2,536,796	\$ -	\$ 3,827,648	\$ 6,364,444
Taxes/assessments receivable, net	1,842,185	-	1,646,737	3,488,922
Noncurrent assessments receivable	-	-	9,932,964	9,932,964
Due from other governments	1,267,015	565	689,833	1,957,413
Accounts receivable	363,466	-	142,851	506,317
Long term loans	87,224	-	803,351	890,575
Prepaid expenditures	221,957	-	5,934	227,891
Interfund receivable	1,959,499	-	5,312,592	7,272,091
Advances receivable	-	-	1,695,776	1,695,776
Inventory of supplies	907,697	-	-	907,697
Total Assets	\$ <u>9,185,839</u>	\$ <u>565</u>	\$ <u>24,057,686</u>	\$ <u>33,244,090</u>
LIABILITIES & DEFERRED INFLOWS				
<u>Current Liabilities</u>				
Accounts payable	\$ 826,150	\$ 148,761	\$ 1,048,089	\$ 2,023,000
Accrued expenditures	1,417,233	-	30,262	1,447,495
Interfund payable	-	5,210,175	2,061,916	7,272,091
Advances payable	-	1,624,806	70,969	1,695,775
Total Liabilities	<u>2,243,383</u>	<u>6,983,742</u>	<u>3,211,236</u>	<u>12,438,361</u>
<u>Deferred Inflows</u>				
Unearned revenues: taxes and loans receivable	<u>1,372,655</u>	<u>-</u>	<u>12,317,843</u>	<u>13,690,498</u>
FUND BALANCES				
Nonspendable	1,129,654	-	-	1,129,654
Restricted	179,972	-	6,302,882	6,482,854
Committed	-	-	4,543,997	4,543,997
Assigned	1,716,911	-	-	1,716,911
Unassigned	2,543,264	(6,983,177)	(2,318,272)	(6,758,185)
Total Fund Balance	<u>5,569,801</u>	<u>(6,983,177)</u>	<u>8,528,607</u>	<u>7,115,231</u>
Total Liabilities, Deferred Inflows and Fund Balance	\$ <u>9,185,839</u>	\$ <u>565</u>	\$ <u>24,057,686</u>	\$ <u>33,244,090</u>

See accompanying Notes to the Financial Statements

City of Missoula, Montana
Reconciliation of the Governmental Funds Balance Sheet to the
Statement of Net Position
June 30, 2014

Total fund balances - governmental funds	\$	7,115,231
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.		167,636,801
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.		12,811,008
An internal service fund is used by management to charge the costs of employees medical insurance. The governmental portion of the internal service fund are included with governmental activities.		1,031,622
Long-term liabilities (current and non-current portions) are not due and payable in the current period and therefore are not reported as liabilities in the funds.		(37,424,203)
Total Net Position - governmental activities	\$	<u><u>151,170,458</u></u>

See accompanying Notes to the Financial Statements

City of Missoula, Montana
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2014

	<u>General</u>	<u>Capital Improvement Program</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES				
Taxes and assessments	\$ 22,011,287	\$ -	\$ 9,149,720	\$ 31,161,007
Licenses and permits	1,300,757	-	1,818,952	3,119,709
Intergovernmental	13,740,151	192,460	3,068,224	17,000,835
Charges for services	4,551,218	-	1,045,359	5,596,577
Fines and forfeitures	1,333,042	-	14,907	1,347,949
Miscellaneous	291,534	19,209	233,502	544,245
Investment earnings	1	6,065	15,148	21,214
Total revenues	<u>43,227,990</u>	<u>217,734</u>	<u>15,345,812</u>	<u>58,791,536</u>
EXPENDITURES				
Current:				
General government	9,247,841	-	590,799	9,838,640
Public safety	25,269,346	-	2,733,211	28,002,557
Public works	6,051,648	-	1,142,326	7,193,974
Public health	1,550,087	-	-	1,550,087
Social and economic services	210,000	-	-	210,000
Culture and recreation	3,682,609	-	408,686	4,091,295
Housing and community development	-	-	227,258	227,258
Conservation of natural resources	120	-	-	120
Miscellaneous	1,057,905	-	-	1,057,905
Debt service expenditures	390,200	938,552	3,208,067	4,536,819
Capital outlay	397,675	2,561,923	2,790,020	5,749,618
Total expenditures	<u>47,857,431</u>	<u>3,500,475</u>	<u>11,100,368</u>	<u>62,458,274</u>
Excess (deficiency) of revenues over expenditures	<u>(4,629,441)</u>	<u>(3,282,741)</u>	<u>4,245,444</u>	<u>(3,666,738)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	5,414,520	1,150,023	682,412	7,246,955
Transfers (out)	(2,049,148)	-	(6,011,718)	(8,060,866)
Payments to refunded bond escrow agent	-	-	(5,781,508)	(5,781,508)
Issuance of refunding bonds	-	-	5,860,000	5,860,000
Issuance of long term debt/capital leases	691,039	185,142	638,670	1,514,851
Proceeds from sale of capital assets	465	-	-	465
Total other financing sources (uses)	<u>4,056,876</u>	<u>1,335,165</u>	<u>(4,612,144)</u>	<u>779,897</u>
Net Change in Fund Balance	(572,565)	(1,947,576)	(366,700)	(2,886,841)
Fund Balance - July 1, 2013	6,142,366	(5,035,601)	8,907,550	10,014,315
Restatements	-	-	(12,243)	(12,243)
Fund Balance - July 1, 2013	<u>6,142,366</u>	<u>(5,035,601)</u>	<u>8,895,307</u>	<u>10,002,072</u>
Fund Balance - June 30, 2014	<u>\$ 5,569,801</u>	<u>\$ (6,983,177)</u>	<u>\$ 8,528,607</u>	<u>\$ 7,115,231</u>

See accompanying Notes to the Financial Statements

City of Missoula, Montana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2014

Amounts reported for *governmental activities* in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (2,886,841)
Governmental funds report capital outlays as expenditures	12,029,821
In the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense.	(9,109,974)
In the statement of activities, only the loss on the sale of the capital assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net position differs from the change in fund balance by cost of the assets sold.	(696,851)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(1,692,617)
Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.	(7,374,851)
Payment on long-term debt refunding is a use of funds in the governmental funds, but reduces long-term liabilities in the statement of net position.	5,781,508
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	3,437,215
Refunding of capital leases is a component of interest expense on the statement of activities, but is not recognized in the governmental funds.	(12,653)
Amortization of deferred portion of refunding bond is a component of interest expense on the statement of activities, but is not recognized in the governmental funds.	(68,301)
The change in compensated absences is shown as an addition to payroll expense on the statement of activities	(321,037)
The change in post employment obligations is shown as an addition to payroll expense on the statement of activities	(418,281)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with the governmental activities.	600,408
Change in net position - statement of activities	\$ <u><u>(732,454)</u></u>

See accompanying Notes to the Financial Statements

**PROPRIETARY FUND
FINANCIAL
STATEMENTS**

City of Missoula, Montana
Balance Sheet
Proprietary Funds
June 30, 2014

	<u>Business-Type Activities</u>				<u>Governmental</u>
	<u>Sewer</u>	<u>Aquatics</u>	<u>Civic</u>	<u>Total</u>	<u>Activities</u>
	<u>(Major)</u>	<u>(Major)</u>	<u>Stadium</u>		<u>Internal Service</u>
			<u>(non-major)</u>		<u>Self Insurance</u>
ASSETS					
<u>Current Assets</u>					
Cash and investments	\$ 342,815	\$ 201,097	\$ 7,133	\$ 551,045	\$ 2,005,789
Accounts receivable	535,502	-	-	535,502	-
Interest receivable	-	-	-	-	-
Other receivable	1,419,258	-	-	1,419,258	26,557
Due from other governments	660	-	-	660	-
Prepaid expenses	67,087	3,068	-	70,155	-
Inventory of supplies	-	29,104	-	29,104	-
Total Current Assets	<u>2,365,322</u>	<u>233,269</u>	<u>7,133</u>	<u>\$ 2,605,724</u>	<u>2,032,346</u>
<u>Noncurrent Assets</u>					
Restricted cash and investments	2,345,008	-	-	2,345,008	-
Art	-	65,229	-	65,229	-
Land	2,840,579	-	-	2,840,579	-
Construction work in progress	1,191,732	-	-	1,191,732	-
Buildings	8,276,475	12,521,965	-	20,798,440	-
Improvements other than buildings	117,838,732	1,321,675	3,555,000	122,715,407	-
Machinery and equipment	6,226,818	134,492	-	6,361,310	-
Allowance for depreciation	(45,913,264)	(3,055,407)	(355,500)	(49,324,171)	-
Total Noncurrent Assets	<u>92,806,080</u>	<u>10,987,954</u>	<u>3,199,500</u>	<u>106,993,534</u>	<u>-</u>
Total Assets	<u>\$ 95,171,402</u>	<u>\$ 11,221,223</u>	<u>\$ 3,206,633</u>	<u>\$ 109,599,258</u>	<u>\$ 2,032,346</u>
LIABILITIES					
<u>Current Liabilities</u>					
Accounts payable	\$ 219,660	\$ 70,734	\$ -	\$ 290,394	\$ 446,992
Accrued expenses	63,531	50,199	-	113,730	-
Contributions paid in advance	-	-	-	-	553,732
Compensated absences payable	86,281	15,895	-	102,176	-
Long-term liabilities - due within one year	1,559,351	-	35,284	1,594,635	-
Total Current Liabilities	<u>1,928,823</u>	<u>136,828</u>	<u>35,284</u>	<u>2,100,935</u>	<u>1,000,724</u>
<u>Noncurrent Liabilities</u>					
Net Post Employment Benefit Obligation	83,818	19,759	-	103,577	-
Long-Term portion of compensated absences	122,415	21,250	-	143,665	-
Long-term liabilities - due in more than one year	20,027,466	-	1,430,114	21,457,580	-
Total Noncurrent Liabilities	<u>20,233,699</u>	<u>41,009</u>	<u>1,430,114</u>	<u>21,704,822</u>	<u>-</u>
Total Liabilities	<u>22,162,522</u>	<u>177,837</u>	<u>1,465,398</u>	<u>23,805,757</u>	<u>1,000,724</u>
NET POSITION					
Net investment in capital assets	68,874,255	10,987,954	1,734,102	81,596,311	-
Restricted for debt service	2,345,008	-	-	2,345,008	-
Unrestricted	1,789,617	55,432	7,133	1,852,182	1,031,622
Total Net Position	<u>73,008,880</u>	<u>11,043,386</u>	<u>1,741,235</u>	<u>85,793,501</u>	<u>1,031,622</u>
Total Liabilities and Net Position	<u>\$ 95,171,402</u>	<u>\$ 11,221,223</u>	<u>\$ 3,206,633</u>	<u>\$ 109,599,258</u>	<u>\$ 2,032,346</u>

See accompanying Notes to the Financial Statements

City of Missoula, Montana
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2014

	Business-Type Activities - Enterprise Funds			Total	Governmental Activities
	Sewer (Major)	Aquatics (Major)	Civic Stadium (non-major)		Internal Service Self-Insurance Funds
Operating Revenues					
Licenses and permits	\$ 1,200	\$ -	\$ -	\$ 1,200	\$ -
Intergovernmental	7,603	519	-	8,122	-
Charges for services	7,961,474	928,889	-	8,890,363	-
Miscellaneous	52,348	300	119,996	172,644	-
Internal services	-	-	-	-	4,904,244
Total Operating Revenues	<u>8,022,625</u>	<u>929,708</u>	<u>119,996</u>	<u>9,072,329</u>	<u>4,904,244</u>
Operating Expenses					
Personal services	1,626,272	653,640	-	2,279,912	-
Fixed charges	1,192,007	15,050	-	1,207,057	-
Depreciation	2,721,229	470,947	118,500	3,310,676	-
Insurance claims and expenses	-	-	-	-	4,987,548
Maintenance and operations	2,053,112	509,859	506	2,563,477	-
Total Operating Expenses	<u>7,592,620</u>	<u>1,649,496</u>	<u>119,006</u>	<u>9,361,122</u>	<u>4,987,548</u>
Operating Income / (Loss)	<u>430,005</u>	<u>(719,788)</u>	<u>990</u>	<u>(288,793)</u>	<u>(83,304)</u>
Non-operating revenues (expenses)					
IRS Interest Reimbursement	237,822	-	-	237,822	-
Interest revenue	1,257	1,178	-	2,435	(2,413)
Debt service interest expense	(885,264)	-	(82,435)	(967,699)	-
Gain on Disposal of Fixed Assets	11,857	-	-	11,857	-
Total non-operating revenues (expenses)	<u>(634,328)</u>	<u>1,178</u>	<u>(82,435)</u>	<u>(715,585)</u>	<u>(2,413)</u>
Income / (Loss) before contributions, transfers and special items	<u>(204,323)</u>	<u>(718,610)</u>	<u>(81,445)</u>	<u>(1,004,378)</u>	<u>(85,717)</u>
Contributions and Transfers					
Contributions	28,230	-	-	28,230	-
Transfers in	-	203,000	-	203,000	686,125
Transfers (out)	(75,213)	-	-	(75,213)	-
Net Contributions and Transfers	<u>(46,983)</u>	<u>203,000</u>	<u>-</u>	<u>156,017</u>	<u>686,125</u>
Change in Net Position	(251,306)	(515,610)	(81,445)	(848,361)	600,408
Net Position - July 1, 2013	73,279,430	11,558,996	1,822,680	86,661,106	485,214
Restatements	(19,244)	-	-	(19,244)	(54,000)
Net Position - July 1, 2013 - Restated	<u>73,260,186</u>	<u>11,558,996</u>	<u>1,822,680</u>	<u>86,641,862</u>	<u>431,214</u>
Net Position - June 30, 2014	<u>\$ 73,008,880</u>	<u>\$ 11,043,386</u>	<u>\$ 1,741,235</u>	<u>\$ 85,793,501</u>	<u>\$ 1,031,622</u>

See accompanying Notes to the Financial Statements

City of Missoula, Montana
Statement of Cash Flows
Proprietary Fund Types
For the Fiscal Year Ended June 30, 2014

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Sewer (Major)	Aquatics (Major)	Civic Stadium (Non-major)	Total	Self-Insurance
Cash Flows from Operating Activities:					
Receipts from customers	\$ 7,923,278	\$ 926,997	\$ -	\$ 8,850,275	\$ -
Payments to suppliers	(3,252,602)	(510,893)	(506)	(3,764,001)	-
Payments to employees	(1,629,806)	(639,812)	-	(2,269,618)	-
Receipts from operating grants	-	-	-	-	-
Other receipts	107,995	819	119,996	228,810	-
Receipts from internal services	-	-	-	-	4,992,593
Benefit payments	-	-	-	-	(4,975,742)
Net Cash Provided (Used) by Operating Activities	<u>3,148,865</u>	<u>(222,889)</u>	<u>119,490</u>	<u>3,045,466</u>	<u>16,851</u>
Cash Flows from Non-Capital Financing Activities:					
Transfers to other funds	(75,213)	-	-	(75,213)	-
Transfers from other funds	-	203,000	-	203,000	686,125
Receipts from short-term loans from other funds	-	-	-	-	-
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(75,213)</u>	<u>203,000</u>	<u>-</u>	<u>127,787</u>	<u>686,125</u>
Cash Flows from Capital and Related Financing Activities:					
Proceeds from debt	-	-	-	-	-
Principal paid on debt	(1,539,418)	-	(33,420)	(1,572,838)	-
Interest paid on debt	(884,537)	-	(82,435)	(966,972)	-
IRS interest reimbursement	237,822	-	-	237,822	-
Receipt of accounts receivable used for capital assets	-	(102,705)	-	(102,705)	-
Proceeds from sale of capital assets	11,857	-	-	11,857	-
Acquisition and construction of capital assets	(763,654)	-	-	(763,654)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,937,930)</u>	<u>(102,705)</u>	<u>(115,855)</u>	<u>(3,156,490)</u>	<u>-</u>
Cash Flows from Investing Activities					
Interest on investments	1,257	1,178	-	2,435	(2,413)
Proceeds from sale of capital assets	-	-	-	-	-
Receipts from short-term loans	-	-	-	-	-
Disbursements for short-term loans	-	-	-	-	-
Disbursements for long-term loans	-	-	-	-	-
Net Cash Provided (Used) by Investing Activities	<u>1,257</u>	<u>1,178</u>	<u>-</u>	<u>2,435</u>	<u>(2,413)</u>
Net Increase in Cash and Cash Equivalents	136,979	(121,416)	3,635	19,198	700,563
Cash and cash equivalents at July 1, 2013	2,550,844	322,513	3,498	2,876,855	1,305,226
Cash and cash equivalents at June 30, 2014	<u>\$ 2,687,823</u>	<u>\$ 201,097</u>	<u>\$ 7,133</u>	<u>\$ 2,896,053</u>	<u>\$ 2,005,789</u>
Cash and cash equivalents consists of:					
Cash and investments	\$ 342,815	\$ 201,097	\$ 7,133	\$ 551,045	\$ 2,005,789
Restricted cash and investments	2,345,008	-	-	2,345,008	-
Total cash and cash equivalents	<u>\$ 2,687,823</u>	<u>\$ 201,097</u>	<u>\$ 7,133</u>	<u>\$ 2,896,053</u>	<u>\$ 2,005,789</u>
Reconciliation of operating income/(loss) to net cash provided (used) by operating activities:					
Operating income / (loss)	\$ 430,005	\$ (719,788)	\$ 990	\$ (288,793)	\$ (83,304)
Adjustments to reconcile operating income / (loss) to net cash provided by (used) operating activities:					
Depreciation	2,721,229	470,947	118,500	3,310,676	-
Changes in assets and liabilities:					
Due from other governments	(310)	-	-	(310)	34,376
Other receivables and notes receivable	11,733	(1,892)	-	9,841	(10,175)
Prepaid expense	(51,747)	2,876	-	(48,871)	-
Deferred revenue	(2,775)	-	-	(2,775)	-
Contributions paid in advance	-	-	-	-	59,291
Compensated absences payable	10,719	(108)	-	10,611	-
Net post employment benefit obligation	21,962	4,991	-	26,953	-
Inventories	-	(352)	-	(352)	-
Accounts and other payables	(7,483)	14,368	-	6,885	16,663
Accrued expenses	15,532	6,069	-	21,601	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 3,148,865</u>	<u>\$ (222,889)</u>	<u>\$ 119,490</u>	<u>\$ 3,045,466</u>	<u>\$ 16,851</u>

Disclosure of Non-Cash Items:
The Sewer fund had non-cash transactions that increased capital assets and developer contributions in the amount of \$28,230. The Sewer fund also refinanced capital leases which increased lease payable and interest expense by \$727.

See accompanying Notes to the Financial Statements

**FIDUCIARY FUND
FINANCIAL
STATEMENTS**

City of Missoula, Montana
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2014

		Agency Funds
ASSETS		
Cash and short-term investments	\$	822,194
Accounts receivable		-
Due from other governments		6,713
Total assets	\$	<u>828,907</u>
LIABILITIES		
Accounts payable	\$	65,825
Due to private parties		748,014
Due to other governments		15,068
Total liabilities	\$	<u>828,907</u>

See accompanying Notes to the Financial Statements

**NOTES TO
FINANCIAL
STATEMENTS**

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30,2014

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Missoula (the City) follows U.S. generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncement. The City of Missoula has adopted the provisions of the following GASB pronouncement for Fiscal Year 2014:

GASB Statement No. 65 - Items Previously Reported as Assets and Liabilities. This statement defines new financial statement items called deferred inflows of resources and deferred outflows of resources, and reclassifies certain items previously classified as asset or liabilities and deferred outflows or deferred inflows, respectively. Statement 65 requires the restatement of certain previously reported amounts in the financial statements.

Accounting Standard Effective in the Future:

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, addresses accounting and financial reporting for pensions that are provided to the employees of state and local government employers. This statement establishes standards for measuring and recognizing net pension liabilities, deferred inflows and outflows of resources, and expenses/expenditures. For defined benefit pension plans, this statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. The statement is effective for fiscal years beginning after June 15, 2014. The effect of the adoption of this statement cannot be determined at this time.

A. Reporting Entity

The City was originally incorporated in 1883 and re-incorporated in 1889. It operates under the Mayor-Council form of government and provides a wide range of municipal services including police, fire, recreation, public works improvements, and general administration services. Sanitary sewer services are accounted for in an enterprise fund. Water, gas, electricity and garbage services are provided by the private sector. All retirement plans are handled by state agencies. (See note G). Library, animal control and health services are provided jointly by the City and Missoula County. Since these joint services are administered by the County, only the City's contributions appear in these statements.

For financial reporting purposes, the City includes those separate governmental entities that are controlled by or are dependent on the City. The determination to include separate governmental entities is based on the criteria of Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 39 and No. 61. GASB defines the reporting entity as the primary government and those component units for which the primary government is financially accountable. To be financially accountable, a voting majority of the component unit's governing board must be appointed by the City, and either a) the City must be able to impose its will, or b) the City may potentially benefit financially or be financially responsible for the component unit. Alternatively, if the organization is fiscally dependent on the City and the City may potentially benefit financially or be financially responsible for the component unit, the City is considered financially accountable.

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30,2014

Based on these criteria, the City has included the following as discretely presented component units:

1. The Missoula Redevelopment Agency (MRA) was established in 1978 by the City as a separate legal entity in accordance with state urban renewal laws (Section 7-15-4201 MCA). MRA has the authority to renovate property within blighted areas legally designated as redevelopment districts, but the authority to exercise the power of eminent domain, acquire and resell property and to issue tax increment bonds remains with the City. Any bonds issued are payable solely from tax increment receipts. Infrastructure improvements made by the urban renewal districts are City capital assets. The City has established five urban renewal districts: District I in 1978, District II in 1991, District III in 2000, Front Street in 2007, and Riverfront Triangle in 2008. District I has since sunset, after tax increment bonds were paid off. The five member governing board is appointed by the Mayor and confirmed by the City Council. MRA has no authority to levy taxes. However, under the City's Urban Renewal Plans, incremental property taxes which result from increases in the taxable value of property within a redevelopment district are designated for urban renewal purposes and provide the primary funding source for MRA. State law provides that the tax increment provisions applicable to a renewal district established after 1980 be terminated fifteen years after enactment or when all tax increment bonds have been retired. Due to the control exercised by the City, MRA is considered a component unit of the City. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from Missoula Redevelopment Agency, 140 W. Pine, Missoula, MT 59802.

2. The Missoula Parking Commission (MPC) is a public corporation formed by the City and, as such, is a proprietary component unit of the City. On January 25, 1971, the City Council of Missoula passed Resolution No. 2992 declaring the need for a parking commission. The creation of a commission was subsequently approved by the voters of the City in April 1971 pursuant to Part 46 of the Montana Code. Voters also authorized MPC to adopt the revenue bond method of financing parking projects provided in Title 7, Chapter 14, Part 46, Montana Code Annotated. As a component unit of the City, MPC is exempt from income tax. MPC currently operates approximately 1,061 parking meters on various streets and in various lots throughout the downtown business area. MPC operates approximately 800 leased parking spaces in various lots throughout downtown Missoula. MPC also oversees a residential parking district in the University area of approximately 820 spaces. It also issues tickets for parking violations in the downtown area and the University residential parking district. MPC operates two parking structures (Central Park and Bank Street Structure) that offer both. The Missoula Parking Commission is considered a component unit because the City appoints the Board members, determines the parking jurisdiction and determines parking fines and is secondarily liable for the Parking Commission bonds. The City does not provide any operating subsidies nor does it receive any surpluses, but the Parking Commission does pay the City for services such as legal advice, payroll and bill paying. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from Missoula Parking Commission, 128 W. Main St., Missoula, MT 59802.

3. The Downtown Business Improvement District (BID) was created through the efforts of the Missoula Downtown Association to address the challenges created by the termination of the Downtown Urban Renewal District (URD I) on June 30, 2005. Implementation began in 2001 with committee development, community education, local media campaigns, meetings with property and business owners, creation of a comprehensive database of property owners, and the required petition process. The process of verifying the petition was finalized at the end of 2004 and the BID was approved by the City Council in April 2005. The BID serves as an advocate for property owners in the district and address areas such as safety, cleanliness, appearance, marketing, business retention and recruitment, public and private investment in buildings and infrastructure. The BID is included in the City's financial statements as a component unit due to the nature and significance of its relationship with the City. The BID is financially accountable to the City; the City appoints the BID's seven member Board of Trustees and approves the BID budget. Additionally, the BID receives its funding through an assessment of the property owners (ratepayers) in the district which are collected and disseminated by the City. Complete financial statements may be obtained from the City Clerk, 435 Ryman St., Missoula, MT 59802 or from the Business Improvement District, 218 E. Main Street, Suite C., Missoula, MT 59802.

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30,2014

Related Organizations:

The City is responsible for appointing members of the Urban Transportation District Board of Directors. The purpose of the Missoula Urban Transportation District Board of Directors is to set policy for Mountain Line, Missoula's public transit agency, and guide the agency in its vision to be an essential public transportation provider in the urban area and a major contributor to a multi-county, multi-modal transportation infrastructure in the western Montana region. Three members are appointed by the Mayor, three members are appointed by the County Commissioners and one member alternating City / County appointment.

The Missoula Housing Authority is a quasi-governmental entity organized under the laws of the State of Montana as a tax-exempt, quasi-governmental entity under the United States housing Act of 1937. The Missoula Housing Authority is a public non-profit organization dedicated to providing safe, decent and affordable housing to individuals and families in Missoula, MT and within a 10-mile radius of Missoula's city limits. The seven-member Board of Commissioners governs the Missoula Housing Authority and is responsible for establishing policy and approving MHA's annual budget. Each board member is appointed by the Mayor of Missoula. Two of the seven members of the board are resident commissioners who are MHA residents as well as members of the board. Resident commissioners serve a two year term. The remaining five commissioners commit to a five year term. No housing commissioner may be a City official.

B. Measurement Focus, Basis of Accounting, and Basis of Presentation

Government-wide Statements

Basis of Presentation

The Government-wide Financial Statements (the Statement of Net Assets and the Statement of Activities) display information about the reporting government as a whole and its component units. They include all funds of the reporting entity except fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Eliminations have been made to minimize the double-counting of internal activities.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the City's activities. Direct expenses are those that are specifically associated with a program or function. The City does not charge indirect expenses to programs or functions. The types of transactions reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all property taxes, are presented as general revenues.

Certain eliminations have been made as prescribed by GASB 34 in regards to inter-fund activities, payables and receivables. All internal balances in the Statement of Net Assets have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities, internal service fund transactions have been eliminated; however, those transactions between governmental and business-type activities have not been eliminated.

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30,2014

Measurement Focus and Basis of Accounting

On the government-wide Statement of Net Assets and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred regardless of the timing of the cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. The City generally applies restricted resources to expenses incurred before using unrestricted resources when both restricted and unrestricted net assets are available.

Fund Financial Statements

Basis of Presentation

Fund financial statements of the reporting entity are organized into funds, each of which are considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Funds are organized into three categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Each major fund is displayed in a separate column in the fund financial statements. All of the remaining funds are aggregated and reported in a single column as non-major funds. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Governmental Funds:

Measurement Focus and Basis of Accounting

These statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers all revenues available if they are collected within 60 days after year-end. When collections are delayed due to highly unusual circumstances the City will recognize revenues collected up to 75 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds and proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30,2014

Real and personal property taxes (excluding motor vehicle taxes), special assessments, charges for current services, and interest earnings are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the City and are recognized as revenue at that time. The City recorded real and personal property taxes and assessments levied for the current year as revenue. Taxes and assessments receivable remaining unpaid at year-end and not expected to be collected soon enough thereafter to be available to pay obligations of the current year were recorded as deferred revenue, with a corresponding reduction in revenues, as required by generally accepted accounting principles. In addition, prior period delinquent taxes and assessments collected in the current period were recorded as revenue in the current period as required by generally accepted accounting principles. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Under the terms of the City's grant agreements, certain programs are funded by specific cost-reimbursement grants and general revenues. Generally, the City applies cost-reimbursement funds first to finance such programs with remaining costs paid for with general revenues.

The City reports the following major governmental funds:

General Fund - This is the City of Missoula's primary operating fund and it accounts for all financial resources of the City except those required to be accounted for in other funds.

Capital Improvement Program – This fund is a five year planning program designed to guide decisions concerning capital expenditures. The first year of the plan is the current year's capital budget. This fund accounts for the City's major capital projects except those that are funded within special funds such as Sewer R&D, the Missoula Redevelopment Agency, or Community Development Block Grants. This fund is financed with grants, loan repayments and transfers from the general fund.

Proprietary Funds:

Measurement Focus and Basis of Accounting

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining capital investment and management control. Revenues are recognized when earned and expenses are recognized when incurred. Allocations of costs, such as depreciation, are recorded in the proprietary funds. The receivables and revenue from assessments are reported as accounts receivable and user charges, respectively.

Proprietary funds include enterprise funds and internal service funds. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The city uses an internal service fund to account for providing health insurance benefits for employees. The principal operating revenues for the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30,2014

The City reports the following enterprise funds:

Sewer Fund (Major Fund) – This fund accounts for financial resources from service charges, allocated by law, contractual agreement, or administrative regulations, and the payment of, sewer maintenance, sewer construction, and other sewer related costs.

Aquatics Fund (Major Fund) – This fund accounts for financial resources from service charges to provide quality aquatics programs, opportunities and facilities for citizens of all ages, interests, and abilities thus giving every resident as well as guests an opportunity for lifetime leisure skills, water safety skills and active, healthy life styles.

Civic Stadium Fund - This fund was created for the issuance of \$1,555,000 of Revenue Bonds and purchase of the interest of certain secured lenders in the Civic Stadium to facilitate the City of Missoula's purchase of the Civic Stadium. The fund will receive lease payments in the amount of \$120,000 a year for 20 years from Mountain Baseball. The lease payments will be used to make the debt service payments to the creditors of the \$1,555,000 Civic Stadium Revenue Bonds.

Fiduciary Funds:

Measurement Focus and Basis of Accounting

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations or other governments. Agency funds are custodial in nature (assets equals liabilities) and do not involve measurement of results of operations.

The City reports the following fiduciary funds for the related purposes:

Court Surcharge – Accommodates the court surcharge fees charged and owed to the State of Montana.

County Clearing – Accounts for the dog license fees that are collected on behalf of the County.

Sewer Rebate – Accounts for the sewer rebates authorized by City Council for sewer connections.

Youth Programs – Records the transactions held for County Youth Programs.

County Park Board – Records the transactions held for the County Park Board.

Elk Hills Subdivision – Records the transactions held for the Elk Hills Subdivision.

Residential Inspection – Accounts for transactions related to the Voluntary Residential Inspection program.

Municipal Court Restitution – Accumulates restitution payments to victims from court proceedings.

Public Defender Fees – Accounts for public defender fees charged and owed to the State of Montana.

Tourism Business Improvement District - accounts for revenues collected by participating hotels and owed to the District to aid tourism, promotion, and marketing within the District.

Rattlesnake Cornerstone Trail SW - accounts for funds received from the housing developer for Rattlesnake Cornerstone subdivision to be used for the construction of a trail within the subdivision.

C. Budgets and Budgetary Accounting

1. Budget Process

Operating budgets are adopted each year for the General Fund, all Special Revenue Funds, Debt Service Funds, Enterprise Funds, Internal Service Fund and Capital Project Funds. All budgets are presented on the budgetary basis appropriate for the fund type consistent with generally accepted accounting principles (i.e. all governmental funds are budgeted on a modified accrual basis and all proprietary funds are budgeted on the accrual basis).

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A preliminary budget is presented in June, budget hearings are held, and the final budget is adopted by the second Monday in August. Budget appropriations may be transferred between line items or increased by budget amendment only upon adoption of a resolution by the governing body. The operating fund budgets cannot be increased except by a public hearing for the following reasons:

- (a) a public emergency which could not have been reasonably foreseen at the time of adoption of the original budget;
- (b) debt service funds for obligations related to debt approved by the governing body;
- (c) trust funds for obligations authorized by trust covenants;
- (d) any fund for federal, state, local, or private grants and shared revenue accepted and approved by the governing body;
- (e) any fund for special assessments approved by the governing body;
- (f) the proceeds from the sale of land;
- (g) any fund for gifts or donations; and
- (h) money borrowed during the fiscal year.

The annual appropriations and transfers out for various departments are controlled and monitored for budgetary compliance at the fund level. Management does not make transfers of appropriations or over-expend appropriations at the fund level without approval of the City Council.

D. Assets, Liabilities, and Equity

1. Cash, Cash Equivalents, and Investments

Cash and investments are under the management of the City's Treasurer and consist primarily of investments in money market funds and direct obligations of the U.S. Treasury. Interest income earned as a result of pooling of City deposits is distributed to the appropriate funds utilizing a formula based on the average balance of cash and investments of each fund. Investments in government securities are reported at fair value, based on market prices. Certificates of deposit are reported at cost.

Montana State statutes authorize the City to invest in interest-bearing savings accounts, certificates of deposits, and time deposits, which are insured up to \$250,000 or fully collateralized. Also authorized are U.S. government and U.S. agency obligations, STIP, and repurchase agreements where there is a master repurchase agreement and collateral held by a third party.

The investment program of the City is divided into two tiers, an operational portfolio and a core portfolio. The operational portfolio is invested in short-term securities, generally money market accounts and is designed to handle the day to day cash needs of the City. The core portfolio is composed of securities with longer maturities with the objective of obtaining an optimal return for the City over a longer investment horizon. During fiscal year 2013, the City began liquidating core portfolio investments as they mature and moving toward investing in money market funds until market conditions improve.

For purposes of the statement of cash flows, the enterprise and internal services funds consider all funds (including restricted assets) held in the City's cash management pool to be cash equivalents. For the proprietary component unit, the commission considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Negative cash balances are required to be reported as interfund payables.

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2. Receivables

Receivables arise from transactions between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end. Short-term loans are reported as "due to/from other funds," long-term loans are reported as "advances to/from."

Tax and special assessment receivables are recorded in the appropriate funds. Property tax levies are set in August at the time the City budget is approved and are billed November 1 by the County. Taxes are due 50% by November 30 and 50% by May 31 of each year. After those dates, they become delinquent (and a lien is placed upon the property). After three years the County can exercise the lien and take title to the property.

Special assessments are billed November 1 of each year as a component of the County property tax billing. The first part (50%) is due November 30th and the second part (50%) is due May 31st. After those dates, the bills are delinquent (and a lien is placed on the property). Delinquent assessments receivable at June 30, 2014 were \$124,344.

Lighting, park maintenance and street maintenance assessments are determined by the estimated cost of operating these districts for the next year. The other special improvement districts (SID's) are billed for a portion of the principal owed plus interest on the unpaid balance. Each SID also has deferred assessments to account for the unbilled portion of the principal.

Sewer fees are billed in July and January. They are due the last day of the month in which they are billed. A small number of commercial accounts are billed quarterly. Accounts that are delinquent as of June 30th are turned over to the County Treasurer to be included on the property tax bills sent out November 1.

No allowance for uncollectibles is made because unpaid bills on these receivables become liens against the properties and it is assumed that the proceeds from the sale of any tax deed property will meet or exceed the lien amount.

3. Inventories

Inventories of materials and supplies are accounted for using the consumption method for governmental and enterprise funds. That is, inventory purchases are considered an asset until the period in which they are actually consumed. Inventories are carried at the lower of cost (first-in, first-out) or market.

4. Prepaids

The City accounts for prepaid items in the governmental funds using the purchase method. The City's prepaid expenses consist of health insurance premiums which are paid one month in advance and expensed upon receiving the benefit in the following month.

5. Warrants Payable

The City pays its claims by issuing a check. The only warrants appearing in the City's accounts this fiscal year are Sidewalk and Curb interest bearing warrants included in accounts payable.

6. Capital Assets

Capital assets purchased are recorded as expenditures in the governmental funds. All purchased capital assets are valued at cost when historical records are available and at an estimated historical cost when no historical records exist. Donated capital assets (including infrastructure acquired through developer's contributions and annexations) are recorded at their estimated fair value at the date of donation. The City capitalizes all capital assets with a value of \$10,000 or greater. Property, plant, and equipment in the proprietary funds of the government are recorded at cost. Property, plant, and equipment donated to these proprietary fund type operations are recorded at their estimated fair value at the date of donation.

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Depreciation on general government capital assets is provided over their estimated useful lives on the straight-line method. Buildings have an estimated useful life of 30 years; machinery and equipment 4 to 20 years.

Public domain ("infrastructure") capital assets (e.g. roads, bridges, curbs and gutters, and other assets that are immovable and of value only to the government) are capitalized and depreciated on the straight-line method. Useful lives of infrastructure assets are from 20 to 75 years. Pavement has an estimated useful life of 20 years; curbs and sidewalks 50 years; storm sewers 75 years; sumps 30 years; signs 60 years; bridges and pedestrian crossings 50 years; and street lights 50 years.

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of proprietary fund capital assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

Capital assets purchased or acquired by proprietary fund types are recorded in the individual fund making the purchase. Any capital assets donated specifically for an enterprise fund are also recorded in that individual fund. Depreciation on proprietary fund capital assets is provided over their estimated useful lives on the straight-line method. Buildings, major land improvements and pipelines have an estimated useful life of 50 years; pumping stations and equipment 25 years; leasehold improvements and other equipment 5 to 30 years. Useful lives of the proprietary component unit assets are from 5 to 40 years.

7. Unearned Revenues

Unearned revenue results when asset recognition criteria have been met and when revenue recognition criteria have not been met. These pertain to the net uncollected property tax and other receivables, and are classified as Unearned Revenues on the Balance Sheet of governmental funds.

8. Compensated Absences

It is the City's policy and state law to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from City service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation. There is no restriction on the amount of sick leave that may be accumulated. Upon separation, employees are paid 100 percent of accumulated vacation and 25 percent of accumulated sick leave. The liability associated with governmental fund-type employees is reported in the governmental activities column of the statement of net assets, while the liability associated with proprietary fund-type employees is recorded in the respective fund and the business-type activities column of the statement of net assets.

9. Other Post Employment Benefits

The City recognizes and reports its post employment health care benefits in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*.

10. Long-Term Obligations

The City reports long-term debt of governmental funds at face value in the governmental activities column of the statement of net assets. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the governmental activities column in the statement of net assets. Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds and the business-type activities column of the statement of net assets.

CITY OF MISSOULA, MONTANA
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For governmental fund types, bond premiums and discounts, as well as issuance costs are recognized during the current period. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. For proprietary fund types, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

11. Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the government-wide financial statements and the proprietary fund financial statements include a section for deferred outflows of resources. This represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has only one item that qualifies for this category, the deferred amount on refunding GO bonds. This results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. In addition to liabilities, the fund financial statements include a section for deferred inflows of resources. This represents an acquisition of fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has only one item that qualifies for this category, which arises only under the modified accrual basis of accounting, unavailable revenue. These amounts are recognized as an inflow of resources in the period that the amounts become available.

12. Fund Equity

The Government Accounting Standards Board (GASB) which issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, which was effective for the City beginning in fiscal year 2011. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in government funds.

GASB Statement No. 54 requires, among other things, that all state and local governmental entities adopt a policy regarding spending priorities of fund balance in governmental funds. The fund balance resources of the City's governmental funds have been categorized as follows:

Resource Categories

- a. Nonspendable:
Resources not in spendable form (ex: inventory) or those legally required to be maintained intact (ex: principal portion of permanent trust funds).
- b. Restricted:
Constraint is externally imposed by third party (grantor, contributor, etc.), State Constitution or by enabling legislation by the State Legislature.
- c. Committed:
Constraint is internally imposed by City Council by resolution, removal of constraint is imposed by same.
- d. Assigned:
Constraint is internally expressed intent by City Administration or City Council through budget approval process or express assignment by resolution.
- e. Unassigned:
No constraints and negative fund balance in non-general funds.

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
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Expenditure order for Resource Categories

General Fund and Special Revenue Funds:

- a. First: Restricted
- b. Second: Committed
- c. Third: Assigned
- d. Fourth: Unassigned

Debt Service and Capital Projects Funds:

- e. First: Assigned
- f. Second: Committed
- g. Third: Restricted
- h. Fourth: Unassigned

13. Interfund Transactions

Interfund transactions consisting of identified services performed for other funds or costs billed to other funds are treated as expenditures in the fund receiving the services and as revenue in the fund performing the services.

Transactions which constitute reimbursements of a fund for expenditures or expenses initially made from it which are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

14. Pledged Revenues

The City has pledged sewer charges for services revenue to pay for the revenue bonds outstanding in the sewer fund. The revenue bonds have been used for sewer system improvements and expansion. The revenues are pledged until the revenue bonds are paid in full. During fiscal year 2014, principal and interest payments on revenue bonds totaled \$2,048,337 and charges for services revenue was \$7,961,474.

15. Estimates Used in Financial Statement Preparation

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Deficit Fund Balances

Six special revenue funds with deficit fund balances were identified as of June 30, 2014. The Employee Health Insurance Levy fund (\$196,577), the Cable Franchise Fund (\$94,747), the Gas Tax fund (\$241,529), the Community Development Block Grant fund (\$8,857), the Neighborhood Stabilization Grant Fund (\$598), and the Water Fund (\$444,162) all carried deficit fund balances which will be covered by future assessments, grant revenue, license and permit revenue, and in the case of the Water fund acquisition debt financing in fiscal year 2015.

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Three general obligation bond funds were identified as having a negative fund balances as of June 30, 2014: the 2004 Aquatics bond (\$3,122), the 2013A Refunding bond (\$186,143) and the 2004 Refunding bond (\$431). These deficits will be covered by tax revenue collections in the next fiscal year.

The following SID Construction funds have deficit fund balances:

SID 531	\$ (3,914)	SID 539	(3,199)
SID 534	(14)	SID 542	(1)
SID 535	(12,639)	SID 543	(31,912)

The following Capital Projects funds have deficit fund balances which will be mitigated through future debt issuance and grant revenues in FY 2015:

13 Sidewalk and Curb Fund	\$ (330,006)	Storm Water Outfall	(3)
14 Sidewalk and Curb Fund	(559,470)	ARRA Enhancement	(2,494)
15 Sidewalk and Curb Fund	(116,455)	HB 645	(23,639)
Hillview Way	(19,975)	WFL Miller Creek Road	(34)
Phillips St. Traffic Calming	(10,026)	Western Federal Lands	(19,046)
Pattee Creek Drive	(9,279)		

The Capital Improvement fund reported a negative fund balance (\$6,983,177) due to ongoing internal and external financing activities.

DETAILED NOTES ON ALL THE PRIMARY GOVERNMENT'S FUNDS

A. Cash and Cash Equivalents

	Primary Government	Component Units	Total
Petty Cash and Cash on Hand	\$ 10,356	\$ 7,468	\$ 17,824
Demand Deposits	1,879,874	910,574	2,790,448
Certificates of Deposit	234,193	168,978	403,171
Money Market Funds	9,964,057	7,189,421	17,153,478
	<u>\$ 12,088,480</u>	<u>\$ 8,276,441</u>	<u>\$ 20,364,921</u>

The City's cash and investments are reported as follows:

	Unrestricted	Restricted	Total
Governmental Activities	\$ 8,370,233	\$ -	\$ 8,370,233
Business-Type Activities	551,045	2,345,008	2,896,053
Fiduciary Funds	822,194	-	822,194
Component Units	7,072,451	1,203,990	8,276,441
Total	<u>\$ 16,815,923</u>	<u>\$ 3,548,998</u>	<u>\$ 20,364,921</u>

Custodial credit risk for deposits is the risk that in the event of a financial institution failure, the City's deposits may not be returned or the City will not be able to recover the collateral securities in the possession of the outside party. The City minimizes custodial credit risk by restrictions set forth in City investment policy and state law. The City's investment policy and practice requires deposits to be secured by collateral valued at market value. The City Treasurer maintains a listing of financial institutions, which are approved for investment purposes. Types of securities that may be pledged as collateral are detailed in Section 17-6-103 of the Montana Code Annotated (MCA). City investment policy requires that specific safeguards against risk of loss be evidenced when the City does not physically hold the securities.

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At June 30, 2014, the carrying amount of the City's deposits in local banks was \$2,359,495 and the bank balances were \$4,130,437, of which \$676,328 was covered by federal depository insurance, and the remaining balance was covered by a letter of credit in the City's name.

The City of Missoula's investment policy states that the City will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

The following table provides information about the interest rate risks associated with the City's deposits and investments.

<u>Investment</u>	<u>Maturities</u>	<u>Credit Risk Rating</u>	<u>Fair Value</u>
Certificates of Deposit	1/2014-11/2015	NA	\$ 403,171
Money Market Funds	NA	Aaa-mf	17,153,478
Demand Deposits	NA	NA	2,790,448
Petty Cash and Cash on Hand	NA	NA	17,824
Total			\$ 20,364,921

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligation. The above credit risk rating indicates the probability that the issuer may default in making timely principal and interest payments. The credit ratings presented are provided by Fitch & Moody's. The City utilizes federal depository insurance and the bank's pledged collateral or letter of credit, held by the bank's agent in the City's name, all in accordance with the City's investment policy and state law, to minimize credit risk. The City also has intentionally restricted all investments to AAA rated U.S. Treasuries or U.S. Agency investments to minimize credit risk. This keeps City investments aligned with the City's investment policy in which safety of principal is the foremost objective of the investment program.

B. Other Receivables

A summary of the City's accounts receivable and other receivables as of June 30, 2014, follows:

Proprietary Funds:

Sewer (major fund) - Sewer Fees	\$ 535,502
Sewer (major fund) - Mountain Water Notes	1,132,045
Sewer (major fund) - Sewer Connection Notes	20,786
Sewer (major fund) - Glenn Eagle Note	250,000
Sewer (major fund) - Lease Receivable	348
Sewer (major fund) - Disposal and Development Fees	16,079
Internal Service - Flex Plan Forfeits	12,784
Internal Service - Prior Period Premium Receivables	6,348
Internal Service - Refunds from Providers	7,425
Total Proprietary Funds	\$ 1,981,317

CITY OF MISSOULA, MONTANA
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Governmental Funds:

General (major fund) - Various Licenses, Services and Fees	\$	66,433
General (major fund) - Mountain Water Notes		238,339
General (major fund) - Sidewalk & Curb		58,694
Impact Fee Fund (vendor reimbursement)		28
Cable TV Franchise - Franchise Fees		10,902
Grants and Donations		2,604
Program Income - Mountain Water Notes		4,040
SID Revolving Fund - Mountain Water Notes		103,577
2013A GO Refunding - escrow		21,700
Total Government Funds	\$	<u>506,317</u>

Long Term Loans Receivable

A summary of the City's long-term loans receivable as of June 30, 2014, follows:

Primary Government:

CDBG - Missoula Art Museum	\$	182,000
\$200,000 at 1% interest to be repaid \$2,000 per year through 2014, then \$11,083 per year through 2034.		
CDBG - Missoula Housing Authority		146,751
\$200,000 at 1% interest to be repaid \$11,083 per year through 2030		
CDBG - Parenting Place		119,600
\$130,000 at 1% interest to be repaid \$1,300 per year through 2016, then \$7,204 per year through 2036.		
CDBG - Partnership Health Center		275,000
\$275,000 with interest rate deferred and determined upon sale of property.		
Title One - Extended Family Services		7,224
\$18,000 at 0% interest to be repaid in installments of \$600 per year, with final payment due by 2021; \$9,000 at \$346.15 per year, with final payment due by 2021. \$9,000 was forgiven April 1996.		
Title One - North Missoula Community Development Corporation		80,000
\$180,000 available at 0% interest, payments of \$20,688 to be repaid upon sale of remaining 8 units.		
HOME Fund - homeWORD		80,000
\$80,000 at 1% interest only monthly payments of \$66.67 through 2028, then interest increases to 3% and payments to \$551.09 through 2043.		
Total Primary Government	\$	<u>890,575</u>

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
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C. Advances From/To Other Funds, Due From/To Other Funds, Due to Other Governments, and Due to Private Parties

Advances From/To Other Funds

Long-term borrowings between funds are reported as advances within the funds. Loans are recorded as Advances Receivable in the lending fund and as Advances Payable in the loanee fund. The City has advances to the Capital Improvement Program fund from several Governmental funds.

	Advances Receivable	Advances Payable
Non-major governmental funds	\$ 1,695,776	\$ 70,969
^ Capital Improvement Program	-	1,624,806
	\$ 1,695,776	\$ 1,695,775

^indicates a major fund

Due From/To Other Funds:

Negative cash balances are required to be reported as interfund loans. Material checks that are on the bank reconciliation but are held until after the balance sheet date are reclassified as accounts payable. Loans are recorded as Interfund Receivable in the lending fund and as Interfund Payable in the loanee fund. The principal purpose of the interfund transfers is to provide funds for cash deficits.

	Interfund Receivable Due From	Interfund Payable Due To
^ General Fund	\$ -	\$ 1,959,499
^ Capital Improvement Program	5,210,175	-
Non-major governmental funds	2,061,916	5,312,592
	\$ 7,272,091	\$ 7,272,091

^indicates a major fund

Due From Other Governments:

Primary Government

General Fund

Due from Missoula County – Taxes Receivable	\$ 527,380
Due From State of Montana – Safe Route to School Grant	31,200
Due from State of Montana-MDOT Insurance & damage Recovery	250
Due from State of Montana – State Maintenance Contracts	121,049
Due from State of Montana - ISTE/CTP Bike Ped Grant	10,561
Due From Federal Government-Homeland Security Grant Fire	8,731
Due from Federal Grant-MDOT FHWA PL Grant	100,495
Due from Federal Grant-MDT Federal CMAQ	32,976
Due from Federal Grant-FTA Grant	39,316
Due from Missoula County-MIM & Planning Dept. Contributions	172,291
Due from State of Missoula County – Fire Dept. Outside Hires	533
Due from Missoula Housing Authority - PILT	11,873
Due from State of Montana – MCPS Police Overtime	793
Due from State of Montana – Grants, Gambling, Public Works	2,175
Due from City Municipal Court	146,660
Missoula County - Miscellaneous Fire Reimbursements- Training	1,563
Due from Federal Government-Forest Health Grant	59,169
Total General Fund	1,267,015

CITY OF MISSOULA, MONTANA
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Non-Major Special Revenue Funds	
Due from Missoula County – Taxes Receivable	150,890
Due from Federal Government – Grants	420,463
Due from City Municipal Court – Drug Forfeiture and Crime Victim Surcharge	8,020
Total Non-Major Special Revenue Funds	579,373
Non-Major Debt Service Funds	
Due from Missoula County – Taxes Receivable	110,460
Non-Major Capital Projects Funds	
Due from Federal Government – MDOT Grant	565
Total Due from Other Governments, Governmental Funds	\$ 1,957,413
Proprietary Funds - Sewer (major fund)	
Due from Missoula County - Delinquent Sewer Collections	\$ 660
Agency Funds	
Due from City Municipal Court - Court Surcharge and Public Defender Fees	\$ 6,713
<u>Due to Other Governments:</u>	
Agency Funds	
Court Surcharge	\$ 7,991
County Park Board	5,500
County Clearing	1,577
Total Due to Other Governments	\$ 15,068
<u>Due to Private Parties:</u>	
Agency Funds	
Sewer Rebates	\$ 34,699
Youth Programs	473
Municipal Court Restitution	268,084
Residential Inspection	(177)
Elk Hills Subdivision	3,868
Rattlesnake Cornerstone Trail	27,413
Tourism Business Improvement District	413,654
Total Due to Private Parties	\$ 748,014

D. Capital Assets

The City has identified three types of street infrastructure:

- 1) Arterial/collector streets
- 2) Commercial streets
- 3) Residential streets

CITY OF MISSOULA, MONTANA
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Estimating construction costs

Arterial/Collector & Commercial & Residential Streets- the City estimated costs for these streets using a bid from the 39th street project for 2002/2003 (used for all projects prior to FY2007) and from the England Boulevard bid on 9/18/2006 for FY2007 and future projects.

Estimating overhead

- 1) Arterial/collector - 40% of estimated construction costs
- 2) Commercial - 25% of estimated construction costs
- 3) Residential - 25% of estimated construction costs

Total estimates per square yard

The total estimated construction and overhead costs per square yard of street are shown below for fiscal year 2014:

	<u>Construction</u>	<u>Overhead</u>	<u>Total</u>
Arterial/Collector	\$ 41 /Sq Yard	\$ 41 /Sq Yard	\$ 41 /Sq Yard
Commercial	\$ 38 /Sq Yard	\$ 38 /Sq Yard	\$ 38 /Sq Yard
Residential	\$ 26 /Sq Yard	\$ 26 /Sq Yard	\$ 26 /Sq Yard

Depreciation

Depreciation is calculated on a straight-line basis with a full month convention for all governmental assets except infrastructure.

CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2014 was as follows:

Governmental Activities:	<u>Beginning</u>	<u>Prior Period</u>			<u>Ending</u>
	<u>Balance</u>	<u>Adjustment</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
Capital Assets not being Depreciated:					
Art	\$ 236,590	\$ -	\$ -	\$ -	\$ 236,590
Land	19,690,535	-	-	-	19,690,535
Work-In-Progress	9,545,999	(238,739)	3,050,858	(634,469)	11,723,649
Total Capital Assets not being Depreciated	29,473,124	(238,739)	3,050,858	(634,469)	31,650,774
Capital Assets being Depreciated:					
Buildings	33,544,283	-	561,450	-	34,105,733
Infrastructure	243,413,167	-	6,598,687	-	250,011,854
Machinery & Equipment	22,321,190	-	1,818,826	(221,627)	23,918,389
Total Capital Assets being Depreciated	299,278,640	-	8,978,963	(221,627)	308,035,976

CITY OF MISSOULA, MONTANA
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Less Accumulated Depreciation for:

Buildings	(14,941,444)	-	(1,043,997)		(15,985,441)
Infrastructure	(134,339,241)	-	(6,129,426)		(140,468,667)
Machinery & Equipment	(13,818,538)	-	(1,936,551)	159,248	(15,595,841)
Total Accumulated Depreciation	(163,099,223)	-	(9,109,974)	159,248	(172,049,949)
Total Capital Assets being Depreciated, Net	136,179,417	-	(131,011)	(62,379)	135,986,027
Capital Assets, Net	\$ 165,652,541	\$ (238,739)	\$ 2,919,847	\$ (696,848)	\$ 167,636,801

Depreciation expense was charged to functions as follows:

General Government	\$ 564,821
Public Safety	1,299,974
Public Works	6,550,674
Public Health	41,180
Culture & Recreation	509,899
Housing & Community Development	143,427
Total Governmental Activities Depreciation Expense	\$ 9,109,974

Business-type Activities:	<u>Beginning Balance</u>	<u>Prior Period Adjustment</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Capital Assets not being Depreciated:					
Art	\$ 65,229	\$ -	\$ -	\$ -	\$ 65,229
Land	2,840,579	-	-	-	2,840,579
Work In Process	525,680	-	713,958	(47,905)	1,191,732
Total Capital Assets not being Depreciated	3,431,488	-	713,958	(47,905)	4,097,540
Capital Assets being Depreciated:					
Buildings	20,771,362	-	27,078	-	20,798,440
Improvements	122,658,517	-	56,890	-	122,715,407
Machinery & Equipment	6,235,985	-	125,325	-	6,361,310
Total Capital Assets being Depreciated	149,665,864	-	209,293	-	149,875,157
Less Accumulated Depreciation for:					
Buildings	(7,083,626)	-	(616,499)	-	(7,700,125)
Improvements	(33,756,931)	-	(2,484,605)	-	(36,241,536)
Machinery & Equipment	(5,172,939)	-	(209,571)	-	(5,382,510)
Total Accumulated Depreciation	(46,013,496)	-	(3,310,676)	-	(49,324,171)
Total Capital Assets being Depreciated, Net	103,652,368	-	(3,101,383)	-	100,550,986
Capital Assets, Net	\$ 107,083,856	\$ -	\$ (2,387,425)	\$ (47,905)	\$ 104,648,525

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

<u>Component Unit : MPC</u>	<u>Beginning</u>	<u>Prior Period</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending</u>
	<u>Balance</u>	<u>Adjustment</u>			<u>Balance</u>
Capital Assets not being Depreciated:					
Construction In Process	\$ 4,264	\$ -	\$ 31,709	\$ -	\$ 35,973
Parking Lots	3,587,760	-	-	-	3,587,760
Total Capital Assets not being Depreciated	3,592,024	-	31,709	-	3,623,733
Capital Assets being Depreciated:					
Parking Structures	12,614,176	-	-	-	12,614,176
Furniture, Fixtures & Computers	253,731	-	-	-	253,731
Machinery, equipment and vehicles	191,405	-	-	-	191,405
Parking Lot improvements	1,205,653	-	-	-	1,205,653
	14,264,965	-	-	-	14,264,965
Less Accumulated Depreciation	(2,396,651)	-	(408,913)	-	(2,805,564)
Total Capital Assets being Depreciated, Net	11,868,314	-	(408,913)	-	11,459,401
Capital Assets, Net	\$ 15,460,338	\$ -	\$ (377,204)	\$ -	\$ 15,083,134

E. Long-Term Obligations

During the year ended June 30, 2014 the following changes occurred in long-term obligations reported in the governmental activities, the City's proprietary funds and component units:

	<u>Balance</u>			<u>Balance</u>	<u>Due Within</u>
	<u>July 1, 2013</u>	<u>Additions</u>	<u>Reductions</u>	<u>June 30, 2014</u>	<u>One Year</u>
Governmental Activities:					
General Obligation Bonds	\$ 11,465,000	\$ 5,860,000	\$ 6,305,000	\$ 11,020,000	\$ 1,270,000
Limited Obligation Bonds	4,935,000	-	360,000	4,575,000	365,000
Special Assessment Bonds	14,189,516	-	1,451,170	12,738,346	1,344,170
Loans Payable	659,267	-	124,520	534,747	107,234
Capital Leases	2,215,466	2,028,090	1,042,111	3,201,445	858,428
Compensated Absences	4,169,226	2,168,652	1,847,615	4,490,263	1,990,223
Post Employment Benefits	1,196,277	678,202	259,921	1,614,558	-
Total Governmental Activities	\$ 38,829,752	\$ 10,734,944	\$ 11,390,337	\$ 38,174,359	\$ 5,935,055

CITY OF MISSOULA, MONTANA
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Proprietary Funds/

Business-type Activities:

Revenue Bonds	\$ 22,051,000	\$ -	\$ 1,194,000	\$ 20,857,000	\$ 1,226,000
Capital Leases	337,080	39,130	143,914	232,296	86,166
Notes Payable	2,236,246	-	273,327	1,962,919	282,469
Compensated Absences	235,230	118,734	108,123	245,841	102,176
Post Employment Benefits	76,624	43,768	16,815	103,577	-
Total Proprietary Funds	<u>\$ 24,936,180</u>	<u>\$ 201,632</u>	<u>\$ 1,736,179</u>	<u>\$ 23,401,633</u>	<u>\$ 1,696,811</u>

Component Units:

Revenue Bonds	\$ 19,543,500	\$ 7,160,000	\$ 8,042,000	\$ 18,306,000	\$ 355,500
Notes Payable	7,258,212	69,820	677,659	6,043,703	606,519
Compensated Absences	78,202	48,173	26,631	99,744	33,597
Post Employment Benefits	49,205	27,487	10,516	66,176	-
Total Component Units	<u>\$ 26,929,120</u>	<u>\$ 7,305,480</u>	<u>\$ 8,756,806</u>	<u>\$ 24,515,623</u>	<u>\$ 995,616</u>

Primary Government

For governmental activities, compensated absences and other post employment benefits are generally liquidated by the general fund.

General Obligation Bonds Payable

Paid from property tax revenues deposited in Debt Service Funds:

	Date	Date		Amount	Balance
<u>Bonds</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2014</u>
2005 Fire Station	2006	2026	3.95-4.5%	\$ 5,740,000	\$ 530,000
2012 Refunding	2012	2024	1.50-2.25%	5,480,000	5,240,000
2013 Refunding	2013	2026	2.32%	5,860,000	5,250,000
Total GO Bonds				<u>\$ 17,080,000</u>	<u>\$ 11,020,000</u>

Annual debt service requirements to maturity for General Obligation Bonds as of June 30, 2014, were as

Fiscal Year Ending	<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$	1,270,000	\$ 244,698	\$ 1,514,698
2016		1,355,000	210,524	1,565,524
2017		1,090,000	173,555	1,263,555
2018		990,000	148,628	1,138,628
2019		875,000	126,027	1,001,027
2020-2024		4,620,000	367,811	4,987,811
2025-2026		820,000	28,652	848,652
Total		<u>\$ 11,020,000</u>	<u>\$ 1,299,895</u>	<u>\$ 12,319,895</u>

CITY OF MISSOULA, MONTANA
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On December 2, 2013 the City issued General Obligation Refunding Bonds Series 2013 in the amount of \$5,860,000, with an average interest rate of 2.32%. The 2013 debt refunded \$1,885,000 the Series 2007 General Obligation Bond, which had an average interest rate of 3.67%, and partially advance refunded \$3,460,000 of the Series 2006 General Obligation Bonds, which had an average interest rate of 4.34%. ☐

Proceeds from the sale of the refunding bonds, in the amount of \$5,781,508, were deposited in an irrevocable escrow account. Of that amount, \$1,914,628.68 was used to call the Series 2007 bonds on December 6, 2013. The remaining \$3,866,879.00 will be held in escrow until the Series 2006 bonds are called in July 2016.

The City reduced its aggregate debt service payments by \$175,116 over the next 13 years by refunding the prior debt and there was an economic gain on the refunding of \$155,626.

A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. In accordance with GASB Statement No. 65 (GASB 65) this amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The City reports deferred outflows of resources from the 2012A Refunding Bond (\$416,672) and the 2013A Refunding bond (\$436,508). The deferred charges have been amortized (\$34,723 and \$33,578 per year) as a component of interest expense in the Statement of Revenues, Expenses and Changes in Net Position.

Limited Obligation Bonds

Paid from General Fund revenues:

	Date	Date		Amount	Balance
<u>Bonds</u>	<u>Issued</u>	<u>Matures</u>	<u>Rate</u>	<u>Issued</u>	<u>June 30, 2014</u>
2006 Council/MRA Remodel☐	2006	2026	4.25-4.55%	\$ 1,100,000	\$ 760,000
2006 Aquatics Support	2006	2026	3.625-4.1%	1,860,000	1,260,000
2007B Fire Subsidy	2007	2026	3.70-4.20%	680,000	485,000
2007C 50 Meter Pool	2008	2027	3.50-4.40%	840,000	610,000
2010A Refunding	2010	2020	3.0-3.5%	1,000,000	695,000
2010C Energy	2010	2025	3.0-4.0%	1,010,000	765,000
Total Limited Obligation Bonds				<u>\$ 6,490,000</u>	<u>\$ 4,575,000</u>

Annual debt service requirements to maturity for Limited Obligation Bonds as of June 30, 2014, were as follows:

<u>Fiscal Year Ending</u>	<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	2015	\$ 365,000	\$ 174,283	\$ 539,283
	2016	375,000	162,769	537,769
	2017	400,000	150,218	550,218
	2018	405,000	136,173	541,173
	2019	430,000	121,355	551,355
	2020-2024	1,835,000	381,368	2,216,368
	2025-2027	765,000	51,420	816,420
	Total	<u>\$ 4,575,000</u>	<u>\$ 1,177,586</u>	<u>\$ 5,752,586</u>

CITY OF MISSOULA, MONTANA
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JUNE 30, 2014

Revenue Bonds

Paid from sewer utility revenues:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2014</u>
1999 Sewer Bonds	06/24/99	7/1/2019	4.00%	\$ 1,820,000	\$ 587,000
2000(B) Sewer Bonds	10/03/00	7/1/2020	4.00%	718,000	273,000
2001 Sewer Bonds - Bellevue & Reserve	04/27/01	1/1/2021	4.00%	459,162	186,000
2002 Sewer Bonds - 39th St.	05/16/02	1/1/2022	4.00%	1,395,000	589,000
2002 Missoula Treatment Plant A	11/21/02	7/1/2022	4.00%	5,000,000	2,438,000
2002 Missoula Treatment Plant B	10/15/03	7/1/2023	3.75%	3,800,000	2,033,000
2002 Missoula Treatment Plant C	03/23/04	7/1/2024	3.75%	3,688,000	2,070,000
2005 Sewer Bonds - Brdwy/Lincolnwood	11/28/05	7/1/2025	3.75%	1,731,833	1,061,000
Rattlesnake Series 2009B	12/23/09	2029	3.75%	572,098	390,000
2010 RZED Sewer Bonds-Headworks*	11/15/10	2035	1.75 to 6.14%	10,345,000	10,040,000
Series 2011 Taxable Sewer Bonds	05/01/11	7/23/05	2.0 to 5.50%	1,290,000	1,190,000
Total Revenue Bonds				\$ 30,819,093	\$ 20,857,000

*Federal Credit received for portion of interest

Annual debt service requirements to maturity for Revenue Bonds as of June 30, 2014, were as follows:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Federal Credit *</u>	<u>Total</u>
2015	\$ 1,226,000	\$ 828,205	\$ (254,857)	\$ 1,799,348
2016	1,254,000	800,551	(253,177)	1,801,374
2017	1,278,000	771,643	(251,145)	1,798,498
2018	1,312,000	741,454	(248,879)	1,804,575
2019	1,344,000	709,353	(246,139)	1,807,214
2020-2024	5,942,000	3,014,563	(1,154,205)	7,802,358
2025-2029	3,526,000	2,126,204	(891,459)	4,760,745
2030-2034	4,065,000	1,029,399	(455,028)	4,639,371
2031-2035	910,000	55,856	(25,135)	940,721
Total	\$ 20,857,000	\$ 10,077,228	\$ (3,780,024)	\$ 27,154,204

Revenue Bond Covenants

The Sewer Revenue Bonds require:

- 1) Segregated cash accounts with restrictions on their use.
- 2) Accounting for the sewer fund in accordance with generally accepted accounting principles and issuing audited statements annually.
- 3) Billing quarterly, no free services and legal action to collect delinquencies.
- 4) Reserves in operating account and Revenue Bond accounts (maximum due in any future calendar year).
- 5) Net revenues at least equal to 125% of the maximum annual debt service.

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
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6) The bonds may be redeemed early if approval is sought from the Department of Natural Resources and all payments are current.

The City of Missoula is in substantial compliance with all of the above requirements except for quarterly billing. For residential and some commercial accounts, the City bills every six months to conserve on postage costs and personnel time.

Special Assessment Debt with Government Commitment

Property owners are assessed for principal and interest to repay special assessment bonds. If sufficient funds are not received, loans are made from the SID Revolving fund. This fund is financed by fees paid by each new SID, by cash transferred from the general fund if needed and by any surplus remaining in completed SID's. The cash balance in the Revolving Fund must equal at least 5% of the principal amount of debt outstanding. If the cash balance is less than 5%, a levy is required to bring the cash balance to the required minimum. The required minimum at June 30, 2014 is \$636,917. The Revolving Fund cash at June 30, 2014 is \$636,917.

The following table lists all outstanding special assessment bond issues and the outstanding balance as of June 30, 2014:

<u>Bonds</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2014</u>
512	1998	2018	4.00-5.25%	\$ 1,724,000	\$ 138,460
520	1998	2019	4.00%	2,634,000	715,000
521	1998	2018	4.50-5.25%	7,900	630
522	1998	2018	4.50-5.25%	11,200	910
524	2002	2023	4.00%	4,577,000	2,289,000
525	2001	2020	4.00%	658,000	169,000
526	2000	2021	4.00%	2,671,000	1,169,000
530	2006	2016	3.80-4.75%	6,706	1,346
532	2006	2024	3.50-5.00%	556,000	280,000
533	2006	2025	3.75%	244,000	157,000
534	2006	2026	3.75%	254,000	174,000
536	2006	2026	3.75%	438,000	301,000
540	2006	2027	3.75-4.65%	1,570,000	1,160,000
541	2009	2029	2.10-5.40%	750,000	605,000
544-Series C	2009	2029	3.75%	1,608,102	1,393,000
544-Series D	2009	2029	3.75%	31,000	25,000
544-Series B	2009	2029	1.75%	359,300	296,000
548	2011	2031	1.75%	1,250,000	1,035,000
FY03 S&C	2003	2015	2.00-3.80%	805,000	25,000
FY04 S&C	2004	2016	2.00-4.75%	710,000	20,000
FY05 S&C	2005	2017	3.50-4.65%	765,000	105,000
FY06 S&C	2006	2018	3.75-4.25%	1,145,000	100,000
FY07 S&C	2007	2027	4.00-4.75%	920,000	365,000
FY08 S&C	2008	2028	2.50-5.00%	560,000	255,000
FY09 S&C	2009	2029	1.00-5.40%	645,000	370,000
FY10 S&C	2010	2030	2.25-6.0%	885,000	550,000
FY12 S&C	2012	2032	0.95-4.375%	775,000	675,000
FY13 S&C	2013	2033	3.29%	393,000	364,000
Total Special Assessment Bonds				<u>\$ 26,953,208</u>	<u>\$ 12,738,346</u>

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2014

Annual debt service requirements to maturity for special assessment bonds as of June 30, 2014, were as follows:

Fiscal Year Ending					
<u>June 30</u>		<u>Principal</u>		<u>Interest</u>	<u>Total</u>
2015	\$	1,344,170	\$	518,133	\$ 1,862,303
2016		1,266,176		466,013	1,732,189
2017		1,247,500		415,708	1,663,208
2018		1,208,500		365,516	1,574,016
2019		1,144,500		316,385	1,460,885
2020-2024		4,064,500		990,833	5,055,333
2025-2029		2,072,000		332,520	2,404,520
2030-2033		391,000		24,346	415,346
Total	\$	<u>12,738,346</u>	\$	<u>3,429,454</u>	<u>\$ 16,167,800</u>

Loan Payable

Loans Payable consist of Intercap Loans and a Loan Payable on the Accela Automation Software installed in FY 2012. Intercap loans are loans for capital equipment from the Montana Board of Investments. Payments are due in August and February. The interest rate varies annually based on calculations provided by the State Board of Investments and was 1.0% for fiscal year 2014. The Accela Loan is a loan for the purchase of Accela Automation Software. The interest rate is 2.25% and payments are due in January and July.

<u>Loan</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2014</u>
Intercap	2004	2015	var	\$ 300,000	\$ 17,932
Accela	2012	2020	2.25%	925,000	516,814
				<u>\$ 1,225,000</u>	<u>\$ 534,746</u>

Annual debt service requirements to maturity for the loans as of June 30, 2014, were as follows:

Fiscal Year Ending					
<u>June 30</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2015	\$	107,234	\$ 11,213	\$ 118,447	
2016		91,322	9,104	100,426	
2017		93,368	7,058	100,426	
2018		95,501	4,925	100,426	
2019		97,662	2,764	100,426	
2020		49,659	554	50,213	
Total	\$	<u>534,746</u>	<u>\$ 35,618</u>	<u>\$ 570,364</u>	

Capital Leases

Two capital leases were entered into by the City during fiscal year 2010, one lease in 2011, two leases in 2012, and two in 2013. In 2014, the two leases of 2013 were re-financed at a lower interest rate and an additional three leases were entered into. These leases are considered capital leases since there is a bargain purchase option at the end of each lease. The leases are recorded at present value of future minimum lease payments. These capital leases were used to finance equipment that was capitalized by the City with a cost of \$4,366,635 and accumulated depreciation of \$592,831 at June 30, 2014.

CITY OF MISSOULA, MONTANA
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The following table lists the original amount financed and the minimum lease payments of June 30, 2014:

<u>Capital Leases</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2014</u>
5 Year Equipment Lease	2010	2015	3.73%	\$ 177,523	\$ 38,152
10 Year Equipment Lease	2010	2020	4.76%	920,548	602,685
10 Year Equipment Lease	2011	2021	4.74%	565,000	422,028
3 Year Equipment Lease	2012	2015	2.84%	345,567	118,452
5 Year Equipment Lease (WW)	2012	2017	3.21%	337,343	208,814
10 Year Equipment Lease	2012	2022	4.20%	188,829	157,068
3 Year Equipment Lease	2014	2016	1.00%	120,649	72,400
3 Year Equipment Lease	2014	2016	1.00%	166,300	99,795
3 Year Equipment Lease (WW)	2014	2016	1.00%	39,130	23,482
5 year Equipment Lease	2014	2017	1.33%	226,289	176,014
Master Lease #1	2014	2017	1.22%	772,521	772,521
Master Lease #2	2014	2019	1.76%	348,414	348,414
Master Lease #3	2014	2021	2.26%	393,916	393,916
				<u>\$ 4,602,029</u>	<u>\$ 3,433,741</u>

Annual lease payment requirements as of June 30, 2014, were as follows:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 941,443	\$ 87,128	\$ 1,028,571
2016	732,869	66,926	799,795
2017	680,366	51,209	731,575
2018	333,757	37,234	370,991
2019	317,684	26,436	344,120
2020-2022	427,623	22,073	449,696
Total	<u>\$ 3,433,741</u>	<u>\$ 291,006</u>	<u>\$ 3,724,748</u>

Notes Payable

In fiscal year 2012 the City entered into two notes payable as part of the purchase of the Civic Stadium. The payments on the notes payable are funded by a long-term lease of the Civic Stadium, which will enable the City to make the required debt service payments. The cost of the leased assets are \$3,555,000 with accumulated depreciation of \$355,500.

The following table lists all outstanding Civic Stadium Enterprise Fund Notes Payable and the outstanding balances as of June 30, 2014:

	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2014</u>
Paid from Civic Stadium operating revenues:					
R-1 MFCU	2012	2036	5.50%	\$ 1,290,000	\$ 1,215,668
R-2 MCDC	2012	2036	5.50%	265,000	249,730
				<u>\$ 1,555,000</u>	<u>\$ 1,465,398</u>

CITY OF MISSOULA, MONTANA
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Annual debt service requirements to maturity for Civic Stadium notes payable as of June 30, 2014, were as follows:

Fiscal Year Ending				
June 30	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2015	\$ 35,284	\$ 81,716	\$ 117,000	
2016	37,251	79,749	117,000	
2017	39,116	77,884	117,000	
2018	41,510	75,490	117,000	
2019	43,825	73,175	117,000	
2020-2024	258,403	326,597	585,000	
2025-2029	338,860	246,140	585,000	
2030-2034	444,721	140,279	585,000	
2035-2037	226,429	20,096	246,525	
	<u>\$ 1,465,398</u>	<u>\$ 1,121,126</u>	<u>\$ 2,586,525</u>	

The City of Missoula entered into the purchase of land (34 acres + improvements) from Eko Compost, Inc. adjacent to the city's wastewater treatment plant (purchase price is \$1,500,000 with \$300,000 paid down at closing and the balance of \$1,200,000 to be carried by the current owner at 3% with 20 consecutive quarterly payments of \$64,836.76 with a closing on August 18, 2011). The city will allow the composting business to continue to operate on the land purchased for which the business will pay the City of Missoula rent each month for the use of the land and space. The property is currently owned by Eko Compost and is being operated as a composting facility using the bio solids generated at the wastewater treatment facility. This purchase does not include Eko Compost's business franchise. This purchase will give the City control of the property to ensure continued use as a composting operation for the beneficial reuse and the most cost effective method to dispose of bio solids generated at the wastewater treatment facility. Eko Compost will continue to operate a composting facility on the site but if Eko Compost ceased its business operation at the site the City could contract with another composting operation or operate it as a composting facility itself. Payments will be made to Eko Compost over a 5 year period. Eko Compost will lease the property back from the City for \$45,000 per year.

The following table lists all outstanding Sewer Enterprise Fund Notes Payable and the outstanding balance as of June 30, 2014:

Paid from sewer utility revenues:

EKO Promissory Note	2012	2016	3.00%	\$ 1,200,000	\$ 497,522
				<u>\$ 1,200,000</u>	<u>\$ 497,522</u>

Annual debt service requirements to maturity for Sewer utility notes payable as of June 30, 2014, were as follows:

Fiscal Year Ending				
June 30	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2015	\$ 247,185	\$ 12,162	\$ 259,347	
2016	250,337	4,663	255,000	
	<u>\$ 497,521</u>	<u>\$ 16,825</u>	<u>\$ 514,347</u>	

CITY OF MISSOULA, MONTANA
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Component Units

Revenue Bonds

Missoula Parking Commission: Revenue bonds paid from parking revenues:

Date <u>Issued</u>	Date <u>Matures</u>	Rate	Amount <u>Issued</u>	Balance <u>June 30, 2014</u>
4/9/2014	2035	2-4.35%	\$ 7,160,000	\$ 7,160,000
			<u>\$ 7,160,000</u>	<u>\$ 7,160,000</u>

On December 29, 2010, the Commission issued \$635,000 of Series 2010A refunding bonds and \$7.5 million of Series 2010B recovery zone economic development bonds. On March 26, 2014, the Commission refunded the 2010A and 2010B Series and issued the Series 2014 refunding bonds. The Commission incurred issuance costs of \$215,526 and recorded a bond premium of \$131,057. The issuance costs were expensed in accordance with GASB 65, Items Previously Reported as Assets and Liabilities. The bonds carry interest rates ranging from 2% to 4.35% and mature annually from 2014 through October 1, 2035.

Minimum annual payments on principal and interest for bonds payable are shown below.

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 40,000	\$ 268,709	\$ 308,709
2016	185,000	272,575	457,575
2017	250,000	265,850	515,850
2018	255,000	257,150	512,150
2019	275,000	249,200	524,200
2020-2024	1,440,000	1,112,100	2,552,100
2025-2029	1,705,000	814,531	2,519,531
2030-2034	2,065,000	430,141	2,495,141
2035-2036	945,000	41,434	986,434
Total	<u>\$ 7,160,000</u>	<u>\$ 3,711,690</u>	<u>\$ 10,871,690</u>

Missoula Redevelopment Agency: Revenue bonds paid from tax increment revenues:

<u>Bonds</u>	Date <u>Issued</u>	Date <u>Matures</u>	Rate	Amount <u>Issued</u>	Balance <u>June 30, 2014</u>
2006 Tax Increment	08/15/06	2031	4.89%	\$ 3,600,000	\$ 2,830,000
2007 Tax Increment	10/15/07	2031	6.95%	1,500,000	1,355,000
2013 Tax Increment	03/16/13	2031	3.15%	5,750,000	5,563,000
2013 Tax Increment	05/30/13	2031	4.25%	1,753,500	1,753,500
Total				<u>\$ 12,603,500</u>	<u>\$ 11,501,500</u>

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Minimum annual payments on principal and interest for the bonds payable are shown below:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 315,500	\$ 390,969	\$ 706,469
2016	495,000	462,460	957,460
2017	515,500	442,282	957,782
2018	532,500	421,509	954,009
2019	559,500	399,936	959,436
2020-2024	3,139,500	1,637,433	4,776,933
2025-2029	3,871,500	909,577	4,781,077
2030-2034	2,072,500	126,359	2,198,859
Total	<u>\$ 11,501,500</u>	<u>\$ 4,790,525</u>	<u>\$ 16,292,025</u>

An MRA Civic Stadium TIF note was issued to pay certain secured creditors for their interest in the Civic Stadium. This was done to enable the City to purchase the property for continued use by the public. Tax increment revenues will be used to fund this note.

<u>Notes Payable</u>	<u>Date Issued</u>	<u>Date Matures</u>	<u>Rate</u>	<u>Amount Issued</u>	<u>Balance June 30, 2014</u>
MAEDC Note Payable	09/01/06	2031	1.50%	\$ 1,659,808	\$ 1,652,301
Safeway Note Payable	03/01/10	2017	0.00%	166,238	78,837
FIB Subordinate TIF Note	12/29/10	2035	6.55%	1,623,380	1,520,558
MRA Front Street Parking Note-to MPC	12/29/10	2035	2.29-6%	3,000,000	2,864,000
Wilma Condominium Note	12/15/10	2015	3.25%	220,000	34,526
2012 Civic Stadium	02/01/12	2015	0.00%	1,500,000	500,000
Total				<u>\$ 8,169,426</u>	<u>\$ 6,650,222</u>

In 2004, the City of Missoula applied for and received a \$1 million grant from the U.S. Environmental Protection agency (EPA) to create a revolving loan fund (RLF) to be used for brownfields remediation. The City entered into a sub recipient agreement with the Missoula Area Economic Development Corporation (MAEDC) to manage the revolving loan fund. MAEDC provided \$200,000 in matching funds required under the EPA grant, creating a total loan fund of \$1.2 million. In August, 2006, MAEDC, at the direction of the Missoula Brownfields Cleanup RLF Committee, made a loan of \$1,000,000 bearing interest at 1.5% to MRP LLC, the developer of the Old Sawmill District, with MRP and MRA identified as co-borrowers. The loan will be repaid solely from MRA tax increment revenue resulting from the increased taxable value of the property within the Old Sawmill District, and is not a general obligation of the City. For these reasons, the loan is reflected as a liability of MRA. In August 2007, the loan was increased from \$1 million to \$1.125 million. The City received additional funding from EPA, and upon approval of the Brownfields Committee, during 2010, MRA, MRP, and MAEDC elected to increase the loan by \$400,000 under the same terms. During 2011, the MAEDC board decided to voluntarily dissolve the organization. On September 27, 2011, the Montana Community Development Corporation, with City approval, assumed the rights and responsibilities of MAEDC under the extant sub recipient agreement. In 2013, the loan was increased by an additional \$250,000, for a total loan of \$1,775,000.

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Debt service requirements to maturity for notes payable follow:

Fiscal Year Ending

<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 606,519	\$ 176,627	\$ 783,146
2016	167,156	230,895	398,051
2017	118,919	227,119	346,038
2018	157,356	220,532	377,888
2019	212,253	304,074	516,327
2020-2024	1,305,273	965,517	2,270,790
2025-2029	1,922,185	691,679	2,613,864
2030-2034	1,541,717	354,203	1,895,920
2035-2037	<u>618,844</u>	<u>40,819</u>	<u>659,663</u>
Total	<u>\$ 6,650,222</u>	<u>\$ 3,211,465</u>	<u>\$ 9,861,687</u>

MRA issued \$1,500,000 of Tax Increment Urban Renewal Revenue Bonds in October 2007. The bonds were issued to finance demolition, site preparation and infrastructure improvements and their associated design costs related with the Safeway, Inc. Project site. The bonds were issued at par, bear interest of 6.95%, and are secured by a first lien upon and pledge of tax increment revenues derived from the Project Site. Should tax increment revenues in any given year not be sufficient to pay the principal and interest payments, Safeway, Inc. (the "Guarantor") is obligated to pay the deficiency. Tax increment in excess of debt service requirements will be (1) used to make Guarantor reimbursements for prior debt service deficiencies, (2) retained in an excess tax increment fund until the amount equals the maximum annual debt service for the bonds, and (3) used to prepay the Series 2007 bonds. In 2010, the Agency received \$166,238 from the Guarantor to fund the deficiency in tax increment revenues. At June 30, 2014, the balance payable to the Guarantor was \$78,837.

Conduit Debt Obligations

The City has participated in several issues of industrial revenue bonds issued for the purpose of constructing privately operated facilities within the City. These bonds are not direct or contingent liabilities of the City. Revenues from lease agreements and property purchased with the bond proceeds are pledged for the total payment of principal and interest on the bonds and the bondholders can look only to these sources for repayment. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of June 30, 2014, there were three series of industrial revenue bonds outstanding, with an aggregate principal amount payable of \$1,471,785.

F. Employee Benefits

1. Statewide Retirement Plans

Substantially all full-time City employees are eligible for one of three state-wide cost-sharing multiple-employer retirement plans. The City had a total payroll of \$28,693,880 for 2014, of which \$26,656,601 is covered by PERS, MPORS, or FURS. The financial information for all three retirement plans are reported in the Public Employees' Retirement Board's published "Comprehensive Annual Financial Report" for the fiscal year end. It is available from MPERA at 100 North Park Ave, P.O. Box 200131, Helena, MT 59620-0131, (406) 444-3154. Retirement expenditures are reported in the fund incurring the expense.

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Public Employees' Retirement System (PERS)

PERS is a statewide retirement plan established in 1945 and is governed by Title 19, Chapters 2 and 3 of the Montana Code Annotated providing retirement services for substantially all public employees. PERS is a mandatory multiple-employer, cost sharing plan administered by the Montana Public Employees' Retirement Administration (MPERA). Upon hire employees are automatically enrolled in the Defined Benefit Retirement Plan and have 12 months to choose to remain in the Defined Benefit Retirement Plan or to transfer to the Defined Contribution Retirement Plan.

PERS offers retirement, disability and death benefits to plan members and their beneficiaries. Benefit eligibility is age 60 with at least five years of service; age 65 regardless of service; or 30 years of service regardless of age.

Actuarial reduced benefits may be taken with 25 years of service or at age 50 with at least five years of service. Monthly retirement benefits are determined by taking 1/56 times the number of years of service times the final average salary. A guaranteed annual benefit adjustment (GABA) of 1.5% or 3%, depending on date of hire, is provided each January for benefit recipients if they have been receiving a benefit for at least 12 months. Members' rights become vested after five years of service. The authority to establish, amend and provide cost of living adjustments for the plan is assigned to the State legislature.

Firefighters' Unified Retirement System (FURS)

The City contributes to the Firefighters' Unified Retirement System (FURS). FURS was established in 1981 and is governed by Title 19, Chapter 13 of the Montana Code Annotated providing retirement services for fully-paid firefighters. FURS is a mandatory multiple-employer, cost sharing plan administered by the Montana Public Employees' Retirement Administration (MPERA).

FURS offers retirement, disability and death benefits to plan members and their beneficiaries. A member may retire with a normal retirement benefit after completing 20 years of service, regardless of age. The monthly service retirement benefit, for members hired before July 1, 1981, who did not elect to be covered under GABA is equal to ½ of the last monthly compensation received. An additional amount equal to 2% of the last monthly compensation earned for each year in excess of 20 years can be received. For those hired on or after July 1, 1981, and members hired prior to July 1, 1997 who have elected to be covered by GABA, the retirement allowance is equal to 2.5% of the highest average compensation for the last consecutive 36 months of service. For members hired after June 30, 1997, and members hired prior to July 1, 1997 who have elected to be covered by GABA, a guaranteed annual benefit adjustment (GABA) of 3.0% is provided each January for benefit recipients if they have been receiving a benefit for at least 12 months. Rights become vested after 5 years of service. The authority to establish, amend and provide cost of living adjustments for the plan is assigned to the State legislature.

Municipal Police Officers' Retirement System (MPORS)

The City contributes to the Municipal Police Officers' Retirement System (MPORS). MPORS was established in 1975 and is governed by Title 19, Chapter 2 and 9 of the Montana Code Annotated providing retirement services for all municipal police officers of cities covered by the plan. MPORS is a mandatory multiple-employer, cost sharing plan administered by the Montana Public Employees' Retirement Administration (MPERA).

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MPORS offers retirement, disability and death benefits to plan members and their beneficiaries. Minimum years of service are 20 for benefit eligibility. The retirement benefit is calculated as follows: 2.5% of final average compensation per year of service. Officers hired prior to July 1, 1997, not electing GABA, shall receive a minimum of ½ of the compensation of a newly hired officer. For members hired after June 30, 1997, and members hired prior to July 1, 1997 who have elected GABA coverage a guaranteed annual benefit adjustment (GABA) of 3.0% is provided each January if the benefit recipient has been receiving a benefit for 12 months prior to January 1. Rights become vested after 20 years of service. The authority to establish, amend and provide cost of living adjustments for the plan is assigned to the State legislature.

Contribution rates for the plans are required and determined by State law. One hundred percent of required contributions were received. All of the on-behalf payments for fringe benefits for the City's employees were recognized as revenues and expenditures/expenses during the period. The contribution rates, expressed as a percentage of covered payroll for the fiscal year ended June 30, 2014, were:

	PERS	MPORS	FURS
Employee	7.90%	5.8-9.0% (1)	9.5-10.7% (2)
Employer	8.07%	14.41%	14.36%
State	0.10%	29.37%	32.61%

- (1) 5.0% for members hired prior to July 1, 1975
7.0% for members hired between July 1, 1975 and June 30, 1979 (not covered by GABA)
8.5% for members hired on or after July 1, 1979
9.0% for members hired after June 30, 1997
From July 1, 1997 to January 1, 1998 existing members could join the new plan (GABA)
- (2) 9.5% for members hired prior to July 1, 1997
10.7% for members hired after June 30, 1997
From July 1, 1997 to January 1, 1998 existing members could join the new plan (GABA)

The City of Missoula and the State of Montana contributions (including component units) for the years ended June 30, 2012, 2013, and 2014 as listed below, were equal to the required contributions for each year. The State on-behalf of contributions are recorded as revenues and expenditures for the period.

	Primary Government						Component Units	
	PERS		MPORS		FURS		PERS	
	City	State	City	State	City	State	City	State
2012	\$ 731,464	\$ 10,839	\$ 852,130	\$ 1,821,869	\$ 766,285	\$ 1,780,318	\$ 47,545	\$ 656
2013	798,260	11,821	914,906	1,930,283	843,792	1,941,279	46,368	662
2014	998,869	12,925	997,330	2,126,584	948,307	2,181,383	56,165	696

CITY OF MISSOULA, MONTANA
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2. Insurance

The City has a self-insured medical, dental and life insurance plan which provides benefits for all permanent employees electing to be covered. City and employee monthly contribution rates depend on whether the employee is full or part time. City contributions were \$384 for a half time employee to \$767 for a full time employee. Employee contributions were \$22 for full time employees up to \$406 for half time employees. Retirees may also participate in the plan. The City subsidizes the retiree's premium cost at 15%. They paid \$632 per month, for medical coverage only. They are not covered by the dental and life insurance plans. City contributions to the plan for the year ended June 30, 2014 were \$3,454,903 employee contributions were \$798,940 and retiree contributions were \$436,999. Premium expenses are charged to the appropriate departments, then deposited into the Employee Benefit Fund, an internal service fund. This fund is used to pay claims, stop loss insurance and an administrator to process claims. An operating transfer in the amount of \$695,726 from the General Fund was made to the Employee Benefit Fund during fiscal year 2014. Following is a summary of the changes in the balances of claim liabilities (based on calculations provided by the plan administrator) during fiscal years 2012, 2013, and 2014.

	Claims Payable		Claims Payable	
	Beginning of	Claims	Claims	Ending of
	<u>Fiscal Year</u>	<u>Incurred</u>	<u>Paid</u>	<u>Fiscal Year</u>
2012	\$ 396,571	\$ 4,613,100	\$ 4,500,506	\$ 509,165
2013	509,165	4,275,369	4,354,205	430,329
2014	430,329	4,930,758	4,919,317	441,770

3. Postemployment Benefits

Terminated employees may remain on the City's health insurance plan for up to 18 months if they pay the monthly premiums. This benefit is required under the federal C.O.B.R.A. law. Retirees may remain on the City's health plan as long as they wish, provided they pay the monthly premiums. State law requires the City to provide this benefit. There are no other post-employment benefits provided by the City. Out of 516 individuals covered by the plan at June 2014, there were 55 retirees, and no C.O.B.R.A. participants.

The City considered whether the provisions of GASB Statement 43, "Financial Reporting for Postemployment Benefit Plans other than Pension Plans" are applicable to its self-insured plan. Under GASB 43, the City's plan is not administered as a trust and is a single-employer plan. Accordingly, the City has determined that Statement 43 does not apply.

The City adopted the provisions of GASB Statement 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits other than Pension Plans," in fiscal year 2009. GASB 45 requires employers to calculate the actuarial liability for future retiree benefits and the annual required contribution (ARC) for retirees. Information on the City's health benefits plan for retirees is included below. GASB 10, as modified by GASB 45, requires that amounts related to retirees be excluded from the internal service fund used for health benefits. Accordingly, amounts related to retirees have been excluded from the internal service fund.

The City of Missoula sponsors a defined benefit plan for health insurance, which includes coverage for retirees. This plan is named the Health Benefits Plan for the Employees of City of Missoula. The City administers this single-employer plan. The plan provides medical insurance for retirees with the retiree paying a premium for this benefit. Contribution rates are established by the City Council based on the recommendations received from both the Employee Benefits Committee and the City Administration. The plan's financial information, excluding retirees, is the City's self insurance internal service fund. The plan does not issue separate audited financial statements.

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The retiree and the City contribute to the plan. The plan is financed on a pay-as-you-go basis with City contributions ensuring that adequate reserves are maintained in the plan. The City's contribution is not contributed to a trust for only retiree benefits so it is not considered a contribution towards the annual required contribution under GASB 45. The contributions to the plan are as follows for fiscal year 2014.

Coverage	Retiree Contribution	City Contribution	Total Premium
Retiree	\$ 631.68	\$ 111.47	\$ 743.15
Retiree, spouse	727.73	128.42	856.15
Retiree, spouse, child	767.68	135.47	903.15
Retiree, spouse, 2 children	807.63	142.52	950.15
Retiree, spouse, 3 children	847.58	149.57	997.15
Retiree, spouse, 4 children	887.53	156.62	1,044.15
Retiree, child	671.63	118.52	790.15
Retiree, 2 children	711.58	125.57	837.15
Retiree, 3 children	751.53	132.62	884.15
Retiree, 4 children	791.48	139.67	931.15

Based on an actuarial study prepared as of June 30, 2013, the City's annual other post-employment benefit cost was \$749,457 for the fiscal year ended June 30, 2014. This cost consisted of the annual required contribution of \$774,669 interest on the net OPEB obligation of \$43,973, and an adjustment to the ARC of \$69,185. There were contributions of \$287,252 made in fiscal year 2014, which was 38% of the annual cost. The net increase in the OPEB obligation for fiscal year 2014 was \$462,205 and the Net Obligation at June 30, 2014 was \$1,784,311.

	Fiscal Year Ending		
	June 30, 2014	June 30, 2013	June 30, 2012
Beginning OPEB Obligation	\$ 1,322,106	\$ 1,146,170	\$ 899,044
Annual OPEB Cost	749,457	752,813	548,493
Annual OPEB Contributions	<u>(287,252)</u>	<u>(576,877)</u>	<u>(301,367)</u>
Ending OPEB Obligation	<u>\$ 1,784,311</u>	<u>\$ 1,322,106</u>	<u>\$ 1,146,170</u>
Percentage of cost contributed	38%	77%	55%

As of June 30, 2013, the most recent actuarial valuation date, the plan had an unfunded accrued actuarial liability of \$7,923,367. This liability is not funded under GASB 45 since there are no assets allocated to an irrevocable trust for the retiree benefit plan. Therefore, the funded status of the plan is 0%. The annual covered payroll was \$28,693,880 for fiscal year 2014; the unfunded actuarial liability was 28% of covered payroll. The annual other post-employment benefit cost, annual OPEB contributions, net other post-employment benefit obligation, and the unfunded actuarial liability is allocated to the applicable component units and funds as follows:

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	<u>Component Units</u>						Total
	Governmental Activities	Sewer	Aquatics	MRA	Parking Commission		
Annual OPEB Cost	\$ 678,202	\$ 35,684	\$ 8,084	\$ 8,084	\$ 19,403	\$ 749,457	
Annual OPEB Contributions	259,921	13,722	3,093	3,093	7,423	287,252	
Net OPEB Obligation	1,614,558	83,818	19,759	21,839	44,337	1,784,311	
Unfunded Actuarial Liability	7,170,390	376,448	85,566	85,566	205,357	7,923,327	

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The schedule of funding progress in the required supplementary information section presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. Projections of benefits for the plan are based on types of benefits provided under the substantive plan at the time of the actuarial valuation and on the pattern of sharing of benefit costs between the employer and plan members to that point. Actuarial calculations reflect a long-term perspective and, consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities. For the actuarial valuation performed at June 30, 2013 the projected unit credit actuarial cost method was used. The health care cost trend rate, which includes an inflation rate, was 7.0% for 2013 decreasing to 5% for 2017 and after. The assumed discount and long-term rate of return was 3.326%. The unfunded actuarial liability was amortized on a level-dollar basis over an open period of 30 years.

4. Deferred Compensation Plan

The City offers its employees deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all City employees, permit them to defer a portion of their salary until future years. The pay out of deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. As the result of a change in federal law effective January 1, 1997, all of the City's deferred compensation plans have converted to hold the assets in trust for the exclusive benefit of participants and their beneficiaries. As such, the City no longer recognizes the assets of the deferred compensation plans.

G. Restricted Cash/Investments/Assets

The following restricted cash/investments were held by the City as of June 30, 2014:

<u>Description</u>		
Primary Government		
Sewer Fund - Restricted for debt service	\$	2,345,008
Component Units		
Missoula Redevelopment Agency - Restricted for debt service		675,665
Missoula Parking Commission - Restricted for debt service and capital projects		528,325
Total Restricted Cash	<u>\$</u>	<u>3,548,998</u>

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The following net position was restricted by the City for the reasons stated below as of June 30, 2014:

<u>Description</u>	
Primary Government	
Governmental Funds - Restricted as shown in Note H	\$ 17,758,486
Sewer - Restricted for debt service	2,345,008
Component Units	
Missoula Redevelopment Agency - Restricted for debt service	675,665
Missoula Parking Commission - Restricted for debt service and capital projects	564,298
Total Restricted Net Assets	<u>\$ 21,343,457</u>

H. Governmental Fund Balances

At June 30, 2014 the City had a total fund balance in governmental funds of \$7,115,231. In accordance with GASB Statement 54 this fund balance has been classified as follows:

General Fund

Nonspendable	\$ 1,129,654	Inventories and Prepaid Expenses
Restricted	179,972	Cemetery memorial, Title I Program and Revolving Loan Program
Assigned	1,716,911	Specific general fund programs
Unassigned	2,543,264	Remainder

Non Major Special Revenue Funds

Restricted	1,739,668	State and Federal Law for law enforcement, building construction inspections, public works safety and maintenance and various Grant restrictions for program expenditures.
Committed	4,543,997	City Ordinance for specific budgeted programs and by Developer Agreement for future development.
Unassigned	(986,470)	Negative fund balance is Unassigned per GASB 54 definitions.

Non Major Debt service Funds

Restricted	3,801,633	Debt Service
Unassigned	(189,696)	Negative fund balance is Unassigned per GASB 54 definitions.

Non Major Capital projects Funds

Restricted	761,581	Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures.
Unassigned	(1,142,106)	Negative fund balance is Unassigned per GASB 54 definitions.

Major Capital Projects Fund

Unassigned	<u>(6,983,177)</u>	Negative fund balance is Unassigned per GASB 54 definitions.
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**Total Governmental
Fund Balance** \$ 7,115,231

CITY OF MISSOULA, MONTANA
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City of Missoula - Schedule of Transfers "IN" as of June 30, 2014

Transfer To:	Transfer From:	Amount	Explanation
General Fund	Street Maintenance	\$ 27,281	Reimburse General Fund for costs incurred within the flushing district
General Fund	Gas Tax	564,000	For street maintenance work by City street staff
General Fund	Employee Health Insurance	4,402,365	Reimburse General Fund from special health levy funds for health insurance premiums paid
General Fund	Cable TV Franchise	237,000	For right of way maintenance
General Fund	SID Revolving	97,557	Transfer Excess Revolving Funds to GF
General Fund	Sewer	25,000	Utility locating reimbursement
General Fund	Sewer R&D	50,213	Accela Debt Service Payment
General Fund	GF Parks, Trails	10,000	Parks support of Park & Rec Trails Scholarship
General Fund	Impact Fees	1,104	Transfer for Scott/Toole Roundabout soil
		<u>5,414,520</u>	Total transfers To General Fund
Capital Improvement	General Fund	1,150,023	Support for capital projects
		<u>1,150,023</u>	Total transfers to Major Capital Projects
CDBG Program Income	CDBG Op	42,077	Transfer CDBG program income
HOME Program Income	HOME Fund	30,082	Transfer from HOME Program to HOME Program Income
1998 Public Safety Bond	SID Debt Service	60	Transfers to SID funds, debt service completed
1999 Open Space Bond	SID Debt Service	971	Transfers to SID funds, debt service completed
2012A Aquatics Refunding	SID Debt Service	52,933	Transfers to SID funds, debt service completed
2007 Refunding Bonds	SID Debt Service	497,788	Transfer negative funds
FY03 Sidewalk/ Curb Debt	SID Debt Service	26,939	Transfer Excess Funds to Negative Funds
FY12 S/C Debt	SID Debt Service	140	Transfer Excess Funds to Negative Funds
SID 530 Debt Service	SID Debt Service	195	Transfers to SID funds, debt service completed
SID 531 Hickory St Calming	SID Debt Service	2	Transfers to SID funds, debt service completed
SID 546 Debt Service	SID Debt Service	1	Transfers to SID funds, debt service completed
FY06 S/C Construction	SID Debt Service	1,067	Transfers to SID funds, debt service completed
FY13 S/C Construction	SID Debt Service	6,484	Transfers to SID funds, debt service completed
SID 531 Traffic Calming	SID 531 Hickory St Calming	3,221	Internal lending to Traffic Circle Projects
Slant Street Traffic Calming	Slant Street Traffic Calming	5,081	Internal lending to Traffic Circle Projects

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SID 539 Traffic Calming	South 4th Street	1,832	Internal lending to Traffic Circle Projects
SID 543 Traffic Calming	SID 543 Debt Service	9,016	Internal lending to Traffic Circle Projects
Phillips St Traffic Calming	SID 545 Debt Service	2,789	Internal lending to Traffic Circle Projects
Pattee Cr Dr Traffic Calming	SID 546 Debt Service	1,734	Internal lending to Traffic Circle Projects
			Total transfers To Other NonMajor
		682,412	Governmental Funds
Aquatics	General Fund	203,000	Support for aquatics activities
		203,000	Total transfers To Major Proprietary Funds
Employee Benefit Plan	General Fund	600,000	Transfer for Health Reserve
Employee Benefit Plan	General Fund	86,125	Retiree subsidizing health insurance premium approved by City Council
		686,125	Total transfers To Internal Service Fund
Total Transfers "IN"		\$ 8,136,079	

City of Missoula - Schedule of Transfers "OUT" as of June 30, 2014

Transfer From:	Transfer To:	Amount	Explanation
General Fund Parks & Rec	GF Parks, Trails	\$ 10,000	GF Parks support of Parks & Rec Trails Scholarship
General Fund	Capital Improvement	1,150,023	Support for capital projects
General Fund	Employee Benefit Plan	600,000	Transfer from Employ Benefit
General Fund	Employee Benefit Plan	86,125	Retiree subsidizing of heath insurance premium approved by the City council
General Fund	Aquatics	203,000	Support for aquatics activities
		2,049,148	Total transfers From General Fund
Street Maintenance	General Fund	27,281	Reimburse General Fund for costs incurred within the flushing district
Gas Tax	General Fund	564,000	For street maintenance work by City street staff
Employee Health Insurance	General Fund	4,402,365	Reimburse General Fund from special health levy funds for health insurance premiums paid
Cable TV Franchise	General Fund	237,000	For right of way maintenance
	CDBG Program Income	42,077	Transfer to CDBG Program from CDBG Operating
Impact Fees	GF Parks, Trails	1,104	Transfer for Scott/Toole Roundabout soil
HOME Fund	HOME Program Income	30,082	Transfer Home Fund to City Home Program Income

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30,2014

SID531 Hickory St Calming	SID 531 Traffic Calming	3,221	Internal lending to Traffic Circle Projects
Slant Street Traffic Calming	Slant St Traffic Calming	5,081	Internal lending to Traffic Circle Projects
South 4th St	SID 539 4th St	1,832	Internal lending to Traffic Circle Projects
SID 543 Debt Service	SID 543 Traffic Calming	9,016	Internal lending to Traffic Circle Projects
SID 545 Debt Service	Phillips St Traffic Calming	2,789	Internal lending to Traffic Circle Projects
SID 546 Debt Service	Pattee Cr. Drive Traffic Calming	1,735	Internal lending to Traffic Circle Projects
Series 2013A GO Refunding Bond	Series 2013A Refunding Bonds	497,788	Transfers to SID funds, debt service completed
FY06 Sidewalk & Curb	FY 06 Sidewalk & Curb Construction	1,067	Transfers to SID funds, debt service completed
FY13 Sidewalk & Curb	FY 13 Sidewalk & Curb Construction	6,484	Transfers to SID funds, debt service completed
2004 Aquatics Bond	Series 2012A Aquatics Refunding Bond	52,931	Transfers to SID funds, debt service completed
1996 Open Space Bond	SID Debt Service	19	Transfers to SID funds, debt service completed
2004 Refunding Bond	SID Debt Service	2,127	Transfers to SID funds, debt service completed
Sidewalk & Curb Debt Service	SID Debt Service	1,735	Transfers to SID funds, debt service completed
Fy13 S/C Debt Service	SID Debt Service	810	Transfers to SID funds, debt service completed
2004 Aquatics Bond	SID Debt Service	13,107	Transfers to SID funds, debt service completed
FY02 Sidewalk & Curb	SID Debt Service	10,510	Transfers to SID funds, debt service completed
SID Revolving	General Fund	97,557	Transfers to SID funds, debt service completed
		6,011,718	Total transfers From Other NonMajor Governmental Funds
Sewer	General Fund	25,000	Utility locating reimbursement
Sewer	General Fund	50,213	Accela Debt Service Payment
		75,213	Total Transfers From Major Proprietary Fund
	Total Transfers OUT"	\$ 8,136,079	

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30,2014

I. Transactions with Component Units

The City provides administrative services to their discretely presented component units, Missoula Redevelopment Agency and Missoula Parking Commission. To compensate for these services, the City received administrative fees of \$113,644 and \$160,479 from Missoula Redevelopment Agency and Missoula Parking Commission, respectively, during fiscal year 2014.

J. Joint Operations with the County

Through inter-local agreements between the City of Missoula and Missoula County services are provided jointly for Health, Library, Animal Control and Missoula Art Museum. Members of the governing boards for these operations are appointed by both the City and County with the exception of the Art Museum. In all cases, the County is responsible for handling the administration and accounting for these service areas and includes them in their financial statements. The Art Museum building is included in the City's general capital assets. Health, Animal Control and Library are located in County facilities and are recorded on the County's capital asset records. In all cases, should the inter-local agreements be dissolved, the furniture and equipment will be returned to each unit of government on an equal basis. Buildings will remain in the custody of the government currently reporting them. The City and County meet each year to determine budgetary support. All of the above services have had sufficient funding to carry out their intended purposes.

The City also had an interlocal agreement with Missoula County to provide transportation planning and grant management services, which was ended January 1, 2013. As part of the reorganization, the City acquired 19 new employees (formerly county employees who were under contract with the city through the terminated interlocal agreement. These employees will be integrated into the new Development Services department to provide planning services to the public. This new department will also include a significant number of city employees that were formerly organized in the city's engineering and building inspection departments. The revenue support formerly provided to the county employees providing planning services will be transferred to the city, such that no additional unfunded payroll or operating costs will be incurred by the city with this reorganization. A new interlocal agreement with Missoula County for grant management services is under negotiation between the two entities.

K. Risk Management

The City faces a considerable number of risks of loss, including: a) damage to and loss of property and contents, b) citizen and employee tort claims, c) professional liability, i.e., errors and omissions, d) environmental damage, e) workers' compensation, i.e. employee injuries, and f) medical insurance costs of employees. A variety of methods are used to provide insurance for these risks. Commercial policies, transferring all risks of loss, except for relatively small deductible amounts are purchased for property and content damage and professional liabilities. The City participates in three statewide public risk pools operated by the Montana Municipal Insurance Authority (MMIA), for property insurance, workers' compensation and for tort liability coverage. Employee medical insurance is provided through a privately administered, self-insured plan. The City of Missoula has an addendum through MMIA in its property coverage termed pollution coverage for environmental damages.

Coverage limits and the deductibles on the commercial policies have stayed relatively constant for the last several years. The premiums for the policies are paid from the General Fund. Settled claims resulting from these risks have not exceeded commercial insurance coverage in the last three years.

CITY OF MISSOULA, MONTANA
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2014

In 1986 the City joined together with other Montana cities to form the Montana Municipal Insurance Authority which established a workers' compensation plan and a tort liability plan. Both public entity risk pools currently operate as common risk management and insurance programs for the member governments. The liability limits for damages in tort action for claims brought pursuant to state law are \$750,000 per claim and \$1.5 million per occurrence with a \$15,000 deductible per occurrence. State tort law limits the City's liability to \$1.5 million. There are no liability limits for claims filed pursuant to federal law. The City pays an annual premium for its employee injury insurance coverage, which is allocated to the employer funds based on total salaries and wages. The agreements for formation of the pools provide that they will be self-sustaining through member premiums. Complete financial statements can be obtained by contacting MMIA at PO Box 6669, Helena, MT 59604-6669.

The City provides medical insurance coverage for its employees via a self-insured plan administered by Allegiance Benefit Plan Management, Inc. It provides medical, dental and vision benefits and is operated as an Internal Service Fund, funded by premiums charged to each department, based on the employees in that department, premiums from employees for their spouses, dependents, premiums from retirees electing to remain under the City's plan, and pro rated premiums from part-time and seasonal eligible employees. A commercial "stop-loss" policy has been purchased to cover any claims that exceed \$140,000 per individual or in aggregate for the plan in excess of 95% of the first monthly aggregate attachment point times 12.

L. Pending Litigation

The City of Missoula is party to certain litigation under which it may be required to pay certain monies upon the decision of the courts. The office of the City Attorney reports various contingent liabilities based on the amount of damages alleged in various cases. It is the opinion of the City Attorney that the City's liability in the cases not covered by insurance will not be material to the financial statements.

The City of Missoula is a plaintiff in pending litigation with defendant Mountain Water Company. The City of Missoula is seeking a judicial determination entitling it to acquire by eminent domain Missoula's water supply and distribution system, currently owned and operated by Mountain Water Company. A trial date has been set for March, 2015 in Missoula County District Court.

M. Construction Commitments

The City has entered into the following contracts for the design, construction or renovation of the following capital projects:

<u>Sewer Funds</u>	<u>Expended to Date</u>	<u>Remaining Commitment</u>
East Broadway Lift Station	\$ 25,832	\$ 21,668
Reserve Street Lift Station	41,504	101,398
Hybrid Poplar Project	161,931	313,069
Airport Interceptor Sewer	155,314	441
 <u>Governmental Funds</u>		
Rattlesnake to University Crossing	595,363	33,525
S. 3rd St.- Russell to Reserve PE-Design	272,601	287,679
Catlin St. - S. 3rd St. to 12th St. PE - Design	209,555	147,041
Van Buren Ph. II - Elm to Lilac PE - Design	109,042	84,369
Scott/Toole Roundabout	-	167,270
Grant Creek Trail	41,421	142,040
Total Construction Commitments	<u>\$ 1,612,563</u>	<u>\$ 1,298,500</u>

CITY OF MISSOULA, MONTANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30,2014

N. Subsequent Events

The City closed on its FY 15 Master Equipment Lease on December 22, 2014. As part of this master lease the City was reimbursed for equipment purchased in FY 14 in the amount of \$3,159,644, that included new replacement equipment for the development services, streets, traffic, vehicle maintenance, police, fire and parks departments..

O. Restatements/Prior Period Adjustments

The fund balances of the City's governmental funds have been restated to reflect the following:

The HOME fund balance was reduced by \$12,243 to reflect correction of a prior year reporting error.

The Sewer fund was restated by \$19,244 to reflect the removal of an asset erroneously added to Work in Process. This restatement reduced Sewer net position.

The Internal Service Self-Insurance fund's net position was decreased by \$54,000 to reflect the correction of a prior year reporting error. This reduced the internal service fund's net position.

The net position in the government-wide financial statements has been restated by the above fund balance changes. In addition, governmental activities net position was decreased by \$238,739 to reflect corrections to capital asset balances.

**BUDGET TO ACTUAL
COMPARISON
GENERAL FUND**

**REQUIRED
SUPPLEMENTARY INFORMATION
OTHER THAN MANAGEMENT
DISCUSSION AND ANALYSIS**

City of Missoula, Montana
Budgetary Comparison Schedule - General Fund
For the Fiscal Year Ended June 30, 2014

General Fund				
	Budgeted Amounts		Actual	Variance
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>with Final Budget</u>
Revenues				
Taxes and assessments-31	\$ 22,807,557	\$ 22,807,557	\$ 22,011,287	\$ (796,270)
Licenses and permits-32	1,317,155	1,317,155	1,300,757	(16,398)
Intergovernmental-33	14,349,515	14,410,330	13,740,151	(670,179)
Charges for services-34	4,899,355	4,942,955	4,551,218	(391,737)
Fines and forfeitures-35	1,666,943	1,765,288	1,333,042	(432,246)
Miscellaneous-36	844,951	844,951	291,534	(553,417)
Investment earnings-37	3,500	3,500	1	(3,499)
Total revenues	<u>45,888,976</u>	<u>46,091,736</u>	<u>43,227,990</u>	<u>(2,863,746)</u>
Expenditures				
General government-41	10,314,477	10,314,554	9,247,841	1,066,713
Public safety-42	25,200,717	25,262,285	25,269,346	(7,061)
Public works-43	6,124,806	6,124,806	6,051,648	73,158
Public health-44	1,584,724	1,584,724	1,550,087	34,637
Social and economic services-45	210,000	210,000	210,000	-
Culture and recreation-46	4,092,381	4,155,734	3,682,609	473,125
Housing & Community Development-47	50,000	50,000	-	50,000
Miscellaneous-51&52	1,019,263	1,172,210	1,057,905	114,305
Debt service expense-49	461,541	461,541	390,200	71,341
Capital outlay	1,438,872	1,438,872	397,675	1,041,197
Total Expenditures	<u>50,496,781</u>	<u>50,774,726</u>	<u>47,857,431</u>	<u>2,917,415</u>
Excess of revenues over (under) expenditures	<u>(4,607,805)</u>	<u>(4,682,990)</u>	<u>(4,629,441)</u>	<u>53,669</u>
Other Financing Sources (Uses)				
Transfers in-38	5,405,521	6,096,560	5,414,520	(682,040)
Transfers out	(2,141,658)	(2,141,658)	(2,049,148)	(92,510)
Issuance of Long Term Debt	-	-	691,039	(691,039)
Proceeds from sale of capital assets	-	-	465	465
Total Other Financing Sources (Uses)	<u>3,263,863</u>	<u>3,954,902</u>	<u>4,056,876</u>	<u>(1,465,124)</u>
Net change in fund balance	<u>(1,343,942)</u>	<u>(728,088)</u>	<u>(572,565)</u>	<u>(1,411,455)</u>
Fund Balance, July 1, 2013	<u>6,142,366</u>	<u>6,142,366</u>	<u>6,142,366</u>	
Fund Balance, June 30, 2014	<u>\$ 4,798,424</u>	<u>\$ 5,414,278</u>	<u>\$ 5,569,801</u>	

Note: The City prepares its budget on the basis of generally accepted accounting principles.

City of Missoula, Montana
Schedule of Funding Status for Retiree Health Insurance Benefit Plan
June 30, 2014

	Primary Government			Component Units		Total
	Governmental Activities	Sewer	Aquatics	MRA	Parking Commission	
<i>Actuarial Valuation Date: 6/30/13</i>						
Accrued Actuarial Liability	\$ 7,170,390	\$ 376,488	\$ 85,566	\$ 85,566	\$ 205,357	\$ 7,923,367
Unfunded Actuarial Liability	7,180,551	353,722	88,430	88,430	212,233	7,923,367
Funded Ratio	0%	0%	0%	0%	0%	0%
Annual Covered Payroll (***)	26,699,220	1,132,168	166,526	289,782	406,184	28,693,880
Unfunded Actuarial Liability to Covered Payroll	27%	33%	51%	30%	51%	28%
<i>Actuarial Valuation Date: 6/30/11</i>						
Accrued Actuarial Liability	6,324,788	314,584	82,785	82,785	182,127	6,987,069
Unfunded Actuarial Liability	6,324,788	314,584	82,785	82,785	182,127	6,987,069
Funded Ratio	0%	0%	0%	0%	0%	0%
Annual Covered Payroll (***)	26,699,220	1,132,168	166,526	289,782	406,184	28,693,880
Unfunded Actuarial Liability to Covered Payroll	24%	28%	50%	29%	45%	24%
<i>Actuarial Valuation Date: 6/30/09</i>						
Accrued Actuarial Liability	4,883,884	239,159	62,937	75,524	138,461	5,399,965
Unfunded Actuarial Liability	4,883,884	239,159	62,937	75,524	138,461	5,399,965
Funded Ratio	0%	0%	0%	0%	0%	0%
Annual Covered Payroll (***)	20,297,603	904,431	138,210	235,898	315,537	21,891,680
Unfunded Actuarial Liability to Covered Payroll	24%	26%	46%	32%	44%	25%

(***) Calculation includes all Employees that were in the health plan.

**SUPPLEMENTAL
INFORMATION**

**COMBINING FINANCIAL
STATEMENTS**

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS

SPECIAL REVENUE FUNDS

Special revenue funds account for resources and expenditures which are designated by law or contractual agreement for specified functions or activities and are legally required to be accounted for in separate funds. Such resources are derived from specific taxes, federal grants and entitlements.

Impact Fee Fund – The City enacted general impact fees effective October 1, 2004. The revenues received in this fund will be used to fund public costs and facilities that have additional demands placed on them by new development.

George Elmer Cattle Drive - This fund is used to contract for the construction of the intersection improvements (roundabout) at George Elmer Drive and Cattle Drive. The area developers (44 Ranch and Flynn Ranch) were unable to come to agreement between themselves in order to fulfill both of their respective subdivision conditions.

Public Art Fund – This fund is used to further public accessibility to the arts through educational programs, dissemination of information, development of public art projects, development of public art funding sources, and to serve an advisory /advocacy role with public art sponsors and media.

Employee Health Insurance Agency – This fund receives tax revenues from the All Purpose Levy for the costs of the City's self-insurance plan and transfers funds to the general fund to offset the cost of health insurance for City employees.

Cable Television Franchise Fund – Accounts for revenue from cable television franchise agreements, pursuant to the Cable TV Franchise Enabling Ordinance (#2617) and a Non-exclusive Cable TV Franchise Ordinance (#2618). The City receives 5% of gross revenues after 50% advertising revenue is deducted for the exclusive ordinance (#2617) and 5% of gross revenues for the non-exclusive ordinance (#2618) for franchise fees.

Drug Forfeiture Fund – This fund accounts for property, money from sales of seized property, and cash payments resulting from Justice of the Peace verdicts, and seized cash from drug related crimes. Money received in this fund has to be spent on drug related expenditures.

Building Inspection Fund – Accounts for revenues and expenditures relating to the administration and enforcement of building regulations in the City of Missoula and the jurisdictional area, which is approximately four and one-half miles beyond the City limits.

City Grants and Program Income Fund – This fund is used to aid qualified landlords for rehabilitation work, in an effort to improve the rental housing stock in Missoula, and also to assist low to moderate income individuals.

Dangerous Building Demolition and Repair - This fund has been established to account for the costs of steps taken to abate a danger or demolish a building. The City Council may levy a special assessment upon this property to recover its costs.

NONMAJOR GOVERNMENTAL FUNDS ***FUND DESCRIPTIONS (Cont.)***

Street Lighting Districts – The purpose of this fund is to pay 100% of the utility bills for the City’s street lighting districts.

Street Maintenance – This fund pays for the costs of services associated with the maintenance and care of Street Maintenance District #1.

Russell Park West Maintenance – This fund pays for the services associated with the maintenance and care of Russell Park West.

Road District #1 – This fund accounts for a City-wide road district designed to maintain the current level of service as provided to all city residents. Additionally, the road district provides financial assistance to property owners for ADA curb ramps as an additional financial resource to reduce sidewalk installation assessment costs.

Park District #1 – accounts for a city-wide park district designed to maintain the base level of service (FY09) provided to all city residents. An annual assessment will be established for the purpose of funding and/or financing costs associated with providing services.

Willowwood Park Maintenance – This fund pays for the services associated with the maintenance of Willowwood Park.

Gas Tax Fund – This fund receives and distributes gasoline tax revenues from the State of Montana. Expenditures are restricted to labor and materials for street improvements and cannot be used for equipment purchases.

Crime Victim Surcharge Fund - Accounts for revenues and expenditures related to the office of Crime Victim Advocates. Revenue comes from fees collected (\$24 per criminal citation, except traffic citations) and is disbursed to the Office of Planning and Grants to be used for the staffing of Crime Victim Advocates.

Law Enforcement Block Grant Fund – Accounts for funds received and expended from a Local Law Enforcement Block Grant authorized by the Omnibus FY 96 Appropriations Act.

HIDTA (High Intensity Drug Trafficking Area) Grant Fund – Accounts for funds received and expended by the HIDTA Task Force. Reimbursement for this multi-jurisdictional task force is provided by Office of National Drug Control Policy.

Community Development Block Grant – Accounts for transactions related to Community Development Block Grants that are awarded to the City.

HOME Grant – Accounts for transactions related to HOME Grants that are awarded to the City.

ADDI (American Dream Down payment Initiative) - Accounts for funds received and expended to provide first-time homebuyer assistance for Missoulians with annual incomes between 50% and 80% of the area median income.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

Neighborhood Stabilization - The purpose of Neighborhood Stabilization Program (NSP) Fund is to acquire foreclosed, vacant or abandoned residential properties in the City of Missoula and redevelop them into affordable housing or other community enhancements. This fund receives a federal grant has been used as partial funding to acquire property at 1311 E. Broadway, demolish the structures on that land, and construct 115 units of rental housing, most of which will be designated for low- and moderate income households in the City of Missoula.

Federal Transportation – Accounts for Federal CTEP grant funds and matching money from other City Funds that is to be expended for projects identified by the City’s Capital Improvement Program (C.I.P.) and approved by the State.

Grants and Donations – This fund accounts for the receipt and expenditure of a variety of grant and donation funds.

DEBT SERVICE FUNDS

The debt service funds account for the accumulation of resources for the payment of principal and interest in debt such as general obligation, tax increment, and special assessment.

SID Revolving Funds – These funds account for moneys designated as revolving funds for debt service for loans incurred for special improvement districts.

1998 Public Safety Bond – Provides debt service related to the issuance of the bonds to purchase Police, Fire, and Communications Equipment.

1996 Open Space Bond - This fund was created to provide debt service related to the issuance of general obligation bonds to purchase open space and conservation easements. The interest rate on this bond issue varies from 3.8% to 7.25%.

1997 Open Space Bond - This fund was created to provide debt service related to the issuance of general obligation bonds to purchase open space and conservation easements. The interest rate on this bond issue varies from 3.9% to 5.2%.

1994 City Hall & Fire Bonds – Provides debt service for bonds sold to finance improvements to City Hall and to purchase fire equipment.

1993 Fire Station Bonds – Issued to purchase land and build a new fire station on the west side of Missoula as well as replace the downtown headquarters fire station. The interest rate on the amortization bonds is 5.48%.

2004 Aquatics Bonds – Issued to construct a new aquatics facility that will be located at McCormick Park and repair the public swimming pools. The interest rate on the amortization bonds varies from 3.00% to 4.50%.

2004 GO Refunding Bonds – Issued in 2004 to provide funds for refunding on July 1, 2004 the City’s outstanding General Obligation Bonds, Series 1993 and Series 1994. The interest rate varies from 3.0% to 3.8%.

NONMAJOR GOVERNMENTAL FUNDS ***FUND DESCRIPTIONS (Cont.)***

2006 Fire Station GO Bonds – Issued in 2005 to provide funds for expanding, upgrading and making improvements to the City’s firefighting facilities and capacity, including: designing, constructing, and acquiring equipment, including a fire pumper and a wildland fire engine for a new fire station (Fire Station Five) in the Linda Vista Miller Creek area to serve the southwest part of the city; demolishing existing Fire Station Two and designing, constructing, and equipping on the site a new Fire Station Two; remodeling, expanding and equipping Fire Station Three (the “Project”) and paying costs associated with the sale and issuance of the bonds.

2007 GO Refunding Bonds - Issued in 2007 to provide for refunding the City’s outstanding General Obligation Bonds, Series 1996, Series 1997 and Series 1998. The interest rate varies from 3.6% to 4.0%.

Sidewalk & Curb Funds - These funds are used to account for and provide debt service for various bond issues to make sidewalk and curb improvements.

SID Funds – These funds provide debt service for debt incurred to create, construct and maintain special improvement districts within the City.

CAPITAL PROJECTS FUNDS

The capital projects funds account for the financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

1997 Open Space Purchase Fund – Missoula voters approved a \$5,000,000 general obligation bond referendum in November 1997 allowing the City to purchase open space land and conservation easements.

2006 Fire Station GO Bond - Missoula voters approved a \$5,740,000 general obligation bond referendum in November 2005 for the purpose of expanding, upgrading, and making improvements to the City of Missoula’s firefighting facilities and capacity. This includes designing, constructing, and acquiring equipment, including a fire pumper and a wildland fire engine for a new fire station (Fire Station Five) in the Linda Vista Miller Creek area to serve the southwest part of the city; demolishing existing Fire Station Two and designing, constructing, and equipping on the site a new Fire Station Two; remodeling, expanding, and equipping Fire Station Three; related improvements; and paying costs associated with the sale and issuance of the bonds.

Sidewalk and Curb – Accounts for various sidewalk and curb improvements funded through various bond issues.

SID Funds – These funds account for the creation, construction and maintenance of special improvement districts within the City.

NONMAJOR GOVERNMENTAL FUNDS

FUND DESCRIPTIONS (Cont.)

Miller Creek Mitigation Funds – These funds account for fees collected by the County from new developments to pay for road improvements in the Miller Creek area.

5th, 6th, Arthur Streets Construction – This project was funded by special improvement district assessments charged to the benefitting landowners, which in this case was the University of Montana for the street improvements designed to improve traffic circulation near the north end of the campus. Additionally, the Montana Department of Transportation funded signals and associated work.

Maloney/Twite Miller Creek \$1.2M Contribution – This project reconstructed Miller Creek Road between Briggs and the roundabout. The project was funded through a combination of contributions and fees from the developers in the area and impact fees.

Rattlesnake Sewer Collection – this project was funded by a combination of grants and special improvement district assessments charged to the benefitting landowners for the extension of sewer mains to the majority of the remaining areas of the city in the Rattlesnake Valley that were not connected to the sewer system.

Phillips Street Traffic Calming – this project was funded by special improvement district assessments charged to the benefitting landowners fronting on Phillips Street between Scott Street and Russell Street for the installation of traffic calming improvements designed to slow traffic down in their neighborhood.

ARRA Enhancements –Federal ARRA stimulus funds were used for the following transportation projects: North Higgins streetscape project, Mullan Road bike/pedestrian path, Greenough Drive sidewalks, sidewalk ramps, other pavement preservation, Higgins Street Roundabout and the Scott Street Bridge.

ARRA HB645 –State ARRA stimulus money was used for: the construction of curb ramps, North Higgins Street paving, Brooks Street curb/sidewalk work, Greenough Park Bridge construction and four new playgrounds in City parks.

Western Federal Lands Miller Creek – This project reconstructed Lower Miller Creek Road between the roundabout and Linda Vista Boulevard.

Western Federal Lands - This project will install a pedestrian and bicycle bridge across Rattlesnake Creek and construct a trail from Rattlesnake Creek Bridge to Van Buren Street. The project will enhance access to the University of Montana with improved pedestrian and bicycle facilities.

**NONMAJOR GOVERNMENTAL
FUNDS**

**COMBINING BALANCE SHEET
AND COMBINING SCHEDULE OF
REVENUES, EXPENDITURES
AND CHANGES IN FUND
BALANCE FOR NONMAJOR
GOVERNMENTAL FUNDS**

**CITY OF MISSOULA, MONTANA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2014**

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	--TOTALS-- NONMAJOR GOVERNMENTAL FUNDS
ASSETS				
Cash and Investments	\$ 1,333,307	\$ 1,731,460	\$ 762,881	\$ 3,827,648
Taxes Receivable	333,601	116,134	-	449,735
Special Assessments Receivable	8,368	1,188,634	-	1,197,002
Prepaid Expense	5,934	-	-	5,934
Other Receivables	17,574	125,277	-	142,851
Short Term Loans	-	-	-	-
Interfund Receivable	5,092,993	219,599	-	5,312,592
Due From Other Governments	579,373	110,460	-	689,833
Advances Receivable	-	1,695,776	-	1,695,776
Deferred Assessments Receivable	-	9,932,964	-	9,932,964
TOTAL ASSETS	\$ 8,174,501	\$ 15,120,304	\$ 762,881	\$ 24,057,686
LIABILITIES				
Accounts Payable	\$ 946,783	\$ 250	\$ 101,056	\$ 1,048,089
Accrued Payroll	30,262	-	-	30,262
Interfund Payable	870,936	219,599	971,381	2,061,916
Advances Payable	-	-	70,969	70,969
Deferred Revenues	1,029,325	11,288,517	-	12,317,842
TOTAL LIABILITIES	2,877,306	11,508,366	1,143,406	15,529,078
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	1,739,668	3,801,633	761,581	6,302,882
Committed	4,543,997	-	-	4,543,997
Assigned	-	-	-	-
Unassigned	(986,470)	(189,696)	(1,142,106)	(2,318,272)
Total Fund Balance	5,297,195	3,611,937	(380,525)	8,528,607
Total Liabilities and Fund Balance	\$ 8,174,501	\$ 15,120,303	\$ 762,881	\$ 24,057,685

CITY OF MISSOULA, MONTANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2014

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	--TOTALS-- NONMAJOR GOVERNMENTAL
REVENUES				
Taxes	\$ 4,194,864	\$ 1,137,453	\$ -	\$ 5,332,317
Special Assessments	1,699,436	2,117,967	-	3,817,403
Licenses & Permits	1,818,952	-	-	1,818,952
Intergovernmental	3,028,693	-	39,531	3,068,224
Charges for Services	1,045,359	-	-	1,045,359
Fines and Forfeitures	14,907	-	-	14,907
Miscellaneous	182,318	-	51,184	233,502
Investment Earnings	1,404	14,829	(1,085)	15,148
TOTAL REVENUES	11,985,933	3,270,249	89,630	15,345,812
EXPENDITURES				
General Government	510,859	75,809	4,131	590,799
Public Safety	2,733,211	-	-	2,733,211
Public Works	1,123,826	-	18,500	1,142,326
Culture and Recreation	408,686	-	-	408,686
Community Development	227,258	-	-	227,258
Conservation of Natural Resources	-	-	-	-
Debt Service	2,260	3,205,807	-	3,208,067
Capital Outlay	2,179,280	-	610,740	2,790,020
TOTAL EXPENDITURES	7,185,381	3,281,616	633,371	11,100,368
Excess (Deficiency) of Revenues Over Expenditures	4,800,552	(11,367)	(543,741)	4,245,444
OTHER FINANCING SOURCES (USES)				
Transfers In	72,159	579,028	31,225	682,412
Transfers Out	(5,303,908)	(707,810)	-	(6,011,718)
Payments to Refunded Bond Escrow Agent	-	(5,781,508)	-	(5,781,508)
Refunding Bond Proceeds	-	5,860,000	-	5,860,000
Premium on refunded bonds	-	-	-	-
Issuance of Long Term Debt	638,670	-	-	638,670
Sale of Capital Assets	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(4,593,079)	(50,290)	31,225	(4,612,144)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	207,473	(61,657)	(512,516)	(366,700)
Fund Balance, July 1, 2013	5,101,965	3,673,594	131,991	8,907,550
Restatement	(12,243)	-	-	(12,243)
Fund Balance, July 1, 2013	5,089,722	3,673,594	131,991	8,895,307
Fund Balance, June 30, 2014	\$ 5,297,195	\$ 3,611,937	\$ (380,525)	\$ 8,528,607

COMBINING BALANCE SHEET

**FOR NONMAJOR
SPECIAL
REVENUE FUNDS**

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Impact Fee	Public Art	Employee Health Ins	Cable TV Franchise	Drug Forfeiture	Building Division
ASSETS AND OTHER DEBITS						
Cash and Investments	\$ -	\$ 24,465	\$ -	\$ 32,668	\$ 13,647	\$ 120,302
Taxes Receivable	-	-	311,154	-	-	-
Special Assessments Receivable	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	5,369
Other Receivables						
Vendors	28	-	-	10,902	-	-
Mountain Water Notes	-	-	-	-	-	-
Interfund Receivable	3,437,695	-	-	-	-	683,917
Long Term Loans						
Burns Street Commons	-	-	-	-	-	-
Missoula Art Museum	-	-	-	-	-	-
Missoula Housing Authority	-	-	-	-	-	-
Parenting Place	-	-	-	-	-	-
Partnership Health Center	-	-	-	-	-	-
Extended Family Services	-	-	-	-	-	-
Missoula Housing Corporation	-	-	-	-	-	-
homeWORD	-	-	-	-	-	-
Due From Other Governments	-	-	83,431	-	1,149	-
TOTAL ASSETS	\$ 3,437,723	\$ 24,465	\$ 394,585	\$ 43,570	\$ 14,796	\$ 809,588
LIABILITIES, EQUITY AND OTHER CREDITS						
Accounts Payable	\$ 167,251	\$ -	\$ -	\$ 138,317	\$ 2,480	\$ 7,517
Accrued Payroll	-	-	-	-	-	19,510
Due to Other Governments	-	-	-	-	-	-
Interfund Payable	-	-	399,818	-	-	-
Deferred Revenues	-	-	191,344	-	-	-
TOTAL LIABILITIES	167,251	-	591,162	138,317	2,480	27,027
FUND EQUITY AND OTHER CREDITS						
Fund Balance						
Nonspendable:						
Inventories	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Long Term Receivables	-	-	-	-	-	-
Restricted:						
State and Federal law restrictions for:						
Cable contract restricted for CAT & PEG Access	-	-	-	-	-	-
Law Enforcement	-	-	-	-	12,316	782,561
Building construction inspections	-	-	-	-	-	-
Public Works safety & maintenance expenditure	-	-	-	-	-	-
Grant restrictions for program expenditures	-	-	-	-	-	-
Committed:						
By City Ordinance for specific budgeted program:	3,270,472	24,465	-	-	-	-
By Developer Agreement for future development	-	-	-	-	-	-
Assigned						
Unassigned						
Unassigned	-	-	(196,577)	(94,747)	-	-
Total Fund Balance	3,270,472	24,465	(196,577)	(94,747)	12,316	782,561
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 3,437,723	\$ 24,465	\$ 394,585	\$ 43,570	\$ 14,796	\$ 809,588

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Program Income	Street Lighting	Street Maintenance	Willowwood Park Mtnc	Road District #1
ASSETS AND OTHER DEBITS					
Cash and Investments	3,201	\$ 220,698	\$ 23,208	\$ 43	\$ -
Taxes Receivable	-	-	-	-	11,281
Special Assessments Receivable	-	4,347	4,021	-	-
Interest Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Other Receivables					
Vendors	-	-	-	-	-
Mountain Water Notes	4,040	-	-	-	-
Interfund Receivable	-	-	-	-	673,584
Long Term Loans					
Burns Street Commons	-	-	-	-	-
Missoula Art Museum	-	-	-	-	-
Missoula Housing Authority	-	-	-	-	-
Parenting Place	-	-	-	-	-
Partnership Health Center	-	-	-	-	-
Extended Family Services	-	-	-	-	-
Missoula Housing Corporation	-	-	-	-	-
homeWORD	-	-	-	-	-
Due From Other Governments	-	3,709	2,548	-	31,807
TOTAL ASSETS	\$ 7,241	\$ 228,754	\$ 29,777	\$ 43	\$ 716,672
LIABILITIES, EQUITY AND OTHER CREDITS					
Accounts Payable	\$ -	\$ 26,126	\$ -	\$ -	\$ 5,166
Accrued Payroll	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Interfund Payable	-	-	-	-	-
Deferred Revenues	3,815	4,347	4,021	-	11,281
TOTAL LIABILITIES	3,815	30,473	4,021	-	16,447
FUND EQUITY AND OTHER CREDITS					
Fund Balance					
Nonspendable:					
Inventories	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Long Term Receivables	-	-	-	-	-
Restricted:					
State and Federal law restrictions for:					
Cable contract restricted for CAT & PEG Access	-	-	-	-	-
Law Enforcement	-	-	-	-	-
Building construction inspections	-	198,281	25,756	-	-
Public Works safety & maintenance expenditure	-	-	-	43	-
Grant restrictions for program expenditures	3,426	-	-	-	-
Committed:					
By City Ordinance for specific budgeted program:	-	-	-	-	700,225
By Developer Agreement for future development	-	-	-	-	-
Assigned					
Unassigned					
Total Fund Balance	3,426	198,281	25,756	43	700,225
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 7,241	\$ 228,754	\$ 29,777	\$ 43	\$ 716,672

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Park District #1	State Gas Tax	Crime Victim Surcharge	Law Enforcement Grant	HIDTA Grant
ASSETS AND OTHER DEBITS					
Cash and Investments	\$ 271,401	-	\$ 24,047	\$ -	297,273
Taxes Receivable	11,166	-	-	-	-
Special Assessments Receivable	-	-	-	-	-
Interest Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	197	-
Other Receivables					
Vendors	-	-	-	-	2,604
Mountain Water Notes	-	-	-	-	-
Interfund Receivable	297,797	-	-	-	-
Long Term Loans					
Burns Street Commons	-	-	-	-	-
Missoula Art Museum	-	-	-	-	-
Missoula Housing Authority	-	-	-	-	-
Parenting Place	-	-	-	-	-
Partnership Health Center	-	-	-	-	-
Extended Family Services	-	-	-	-	-
Missoula Housing Corporation	-	-	-	-	-
homeWORD	-	-	-	-	-
Due From Other Governments	29,394	-	6,871	38,478	-
TOTAL ASSETS	\$ 609,758	\$ -	\$ 30,918	\$ 38,675	\$ 299,877
LIABILITIES, EQUITY AND OTHER CREDITS					
Accounts Payable	\$ 46,763	\$ 43,068	\$ 22,905	\$ -	\$ 149
Accrued Payroll	2,994	-	-	3,179	-
Due to Other Governments	-	-	-	-	-
Interfund Payable	-	198,461	-	34,284	-
Deferred Revenues	11,166	-	-	-	-
TOTAL LIABILITIES	60,923	241,529	22,905	37,463	149
FUND EQUITY AND OTHER CREDITS					
Fund Balance					
Nonspendable:					
Inventories	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Long Term Receivables	-	-	-	-	-
Restricted:					
State and Federal law restrictions for:					
Cable contract restricted for CAT & PEG Access	-	-	8,013	-	299,728
Law Enforcement	-	-	-	1,212	-
Building construction inspections	-	-	-	-	-
Public Works safety & maintenance expenditure	-	-	-	-	-
Grant restrictions for program expenditures	-	-	-	-	-
Committed:					
By City Ordinance for specific budgeted program:	548,835	-	-	-	-
By Developer Agreement for future development	-	-	-	-	-
Assigned					
Unassigned					
	-	(241,529)	-	-	-
Total Fund Balance	548,835	(241,529)	8,013	1,212	299,728
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 609,758	\$ -	\$ 30,918	\$ 38,675	\$ 299,877

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Comm. Devel. Program Income	Community Development	HOME Grant	ADDI Program	City HOME Program Income
ASSETS AND OTHER DEBITS					
Cash and Investments	629	\$ -	\$ -	\$ 23,207	\$ 30,815
Taxes Receivable	-	-	-	-	-
Special Assessments Receivable	-	-	-	-	-
Interest Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Other Receivables					
Vendors	-	-	-	-	-
Mountain Water Notes	-	-	-	-	-
Interfund Receivable	-	-	-	-	-
Long Term Loans					
Burns Street Commons	-	-	-	-	-
Missoula Art Museum	182,000	-	-	-	-
Missoula Housing Authority	-	-	-	-	-
Parenting Place	119,600	-	-	-	-
Partnership Health Center	275,000	-	-	-	-
Extended Family Services	-	-	-	-	-
Missoula Housing Corporation	146,751	-	-	-	-
homeWORD	-	-	80,000	-	-
Due From Other Governments	-	113,552	143,137	-	-
TOTAL ASSETS	\$ 723,980	\$ 113,552	\$ 223,137	\$ 23,207	\$ 30,815
LIABILITIES, EQUITY AND OTHER CREDITS					
Accounts Payable	\$ -	\$ 82,074	\$ 123,427	\$ -	\$ -
Accrued Payroll	-	-	-	-	-
Due to Other Governments	-	-	-	-	-
Interfund Payable	-	40,335	10,421	-	-
Deferred Revenues	723,351	-	80,000	-	-
TOTAL LIABILITIES	723,351	122,409	213,848	-	-
FUND EQUITY AND OTHER CREDITS					
Fund Balance					
Nonspendable:					
Inventories	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Long Term Receivables	-	-	-	-	-
Restricted:					
State and Federal law restrictions for:					
Cable contract restricted for CAT & PEG Access	-	-	-	-	-
Law Enforcement	-	-	-	-	-
Building construction inspections	-	-	-	-	-
Public Works safety & maintenance expenditure	629	-	-	-	-
Grant restrictions for program expenditures	-	-	9,289	23,207	30,815
Committed:					
By City Ordinance for specific budgeted program:					
By Developer Agreement for future development	-	-	-	-	-
Assigned					
Unassigned					
	-	(8,857)	-	-	-
Total Fund Balance	629	(8,857)	9,289	23,207	30,815
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 723,980	\$ 113,552	\$ 223,137	\$ 23,207	\$ 30,815

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Neighborhood Stabilization	Federal Transportation	Grants & Donations	Water	TOTALS
ASSETS AND OTHER DEBITS					
Cash and Investments	\$ -	\$ 68,309	\$ 179,394	\$ -	\$ 1,333,307
Taxes Receivable	-	-	-	-	333,601
Special Assessments Receivable	-	-	-	-	8,368
Interest Receivable	-	-	-	-	-
Prepaid Expenses	-	-	368	-	5,934
Other Receivables	-	-	-	-	-
Vendors	-	-	-	-	13,534
Mountain Water Notes	-	-	-	-	4,040
Interfund Receivable	-	-	-	-	5,092,993
Long Term Loans	-	-	-	-	-
Burns Street Commons	-	-	-	-	-
Missoula Art Museum	-	-	-	-	182,000
Missoula Housing Authority	-	-	-	-	-
Parenting Place	-	-	-	-	119,600
Partnership Health Center	-	-	-	-	275,000
Extended Family Services	-	-	-	-	-
Missoula Housing Corporation	-	-	-	-	146,751
homeWORD	-	-	-	-	80,000
Due From Other Governments	-	-	125,297	-	579,373
TOTAL ASSETS	\$ -	\$ 68,309	\$ 305,059	\$ -	\$ 8,174,501
LIABILITIES, EQUITY AND OTHER CREDITS					
Accounts Payable	\$ -	\$ 22,754	\$ 1,643	\$ 257,143	\$ 946,783
Accrued Payroll	-	295	4,284	-	30,262
Due to Other Governments	-	-	-	-	-
Interfund Payable	598	-	-	187,019	870,936
Deferred Revenues	-	-	-	-	1,029,325
TOTAL LIABILITIES	598	23,049	5,927	444,162	2,877,306
FUND EQUITY AND OTHER CREDITS					
Fund Balance					
Nonspendable:					
Inventories	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Long Term Receivables	-	-	-	-	-
Restricted:					
State and Federal law restrictions for:					
Cable contract restricted for CAT & PEG Access	-	-	-	-	307,741
Law Enforcement	-	-	-	-	796,089
Building construction inspections	-	-	-	-	224,037
Public Works safety & maintenance expenditure	-	45,260	-	-	45,932
Grant restrictions for program expenditures	-	-	299,132	-	365,869
Committed:					
By City Ordinance for specific budgeted program:	-	-	-	-	4,543,997
By Developer Agreement for future development	-	-	-	-	-
Assigned					
Unassigned	(598)	-	-	(444,162)	(986,470)
Total Fund Balance	(598)	45,260	299,132	(444,162)	5,297,195
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ -	\$ 68,309	\$ 305,059	\$ -	\$ 8,174,501

COMBINING BALANCE SHEET

**FOR NONMAJOR
DEBT SERVICE
FUNDS**

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	SID Revolving	1998 Safety Bond	1996 Open Space Bonds	1997 Open Space Bond	1994 City Hall & Fire Bonds
ASSETS AND OTHER DEBITS					
Cash and Investments	\$ 636,917	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	-	168	81	20	61
Special Assessments Receivable	-	-	-	-	-
Interest Receivable	-	-	-	-	-
Other Receivables					
Mountain Water Notes	103,577	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund Receivable	-	-	-	-	-
Due From Other Governments	-	-	-	-	-
Advances Receivable	-	-	-	-	-
Deferred Assessments	-	-	-	-	-
TOTAL ASSETS	\$ 740,494	\$ 168	\$ 81	\$ 20	\$ 61
LIABILITIES, EQUITY AND OTHER CREDITS					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-	-
Deferred Revenues	88,046	168	81	20	61
TOTAL LIABILITIES	88,046	168	81	20	61
FUND EQUITY AND OTHER CREDITS					
Fund Balance					
Nonspendable:					
Inventories	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Long Term Receivables	-	-	-	-	-
Restricted:					
Debt Service	652,448	-	-	-	-
Committed:					
Assigned	-	-	-	-	-
Unassigned					
Unassigned	-	-	-	-	-
Total Fund Balance	652,448	-	-	-	-
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 740,494	\$ 168	\$ 81	\$ 20	\$ 61

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	1993 Fire Bonds	2004 Aquatics Bonds	2013A Refunding	2004 Refunding
ASSETS AND OTHER DEBITS				
Cash and Investments	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	48	30,757	26,405	10,056
Special Assessments Receivable	-	-	-	-
Interest Receivable	-	-	-	-
Other Receivables				
Mountain Water Notes	-	-	-	-
Miscellaneous	-	-	21,700	-
Interfund Receivable	-	-	-	-
Due From Other Governments	-	3,906	-	-
Advances Receivable	-	-	-	-
Deferred Assessments	-	-	-	-
TOTAL ASSETS	\$ 48	\$ 34,663	\$ 48,105	\$ 10,056
LIABILITIES, EQUITY AND OTHER CREDITS				
Accounts Payable	\$ -	\$ 250	\$ -	\$ -
Interfund Payable	-	11,756	207,843	-
Deferred Revenues	48	25,779	26,405	10,487
TOTAL LIABILITIES	48	37,785	234,248	10,487
FUND EQUITY AND OTHER CREDITS				
Fund Balance				
Nonspendable:				
Inventories	-	-	-	-
Prepaid Expenses	-	-	-	-
Long Term Receivables	-	-	-	-
Restricted:				
Debt Service	-	-	-	-
Committed:				
-	-	-	-	-
Assigned				
-	-	-	-	-
Unassigned				
-	-	(3,122)	(186,143)	(431)
Total Fund Balance	-	(3,122)	(186,143)	(431)
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 48	\$ 34,663	\$ 48,105	\$ 10,056

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	2006 Fire Station GO	2007 Refunding Bonds	Sidewalk & Curb	FY99 Sidewalk & Curb	FY00 Sidewalk & Curb
ASSETS AND OTHER DEBITS					
Cash and Investments	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	33,270	15,268	-	-	-
Special Assessments Receivable	-	-	6,527	18,974	6,549
Interest Receivable	-	-	-	-	-
Other Receivables					
Mountain Water Notes	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund Receivable	108,634	-	-	-	-
Due From Other Governments	8,193	10,401	-	-	-
Advances Receivable	-	-	-	-	-
Deferred Assessments	-	-	-	-	-
TOTAL ASSETS	\$ 150,097	\$ 25,669	\$ 6,527	\$ 18,974	\$ 6,549
LIABILITIES, EQUITY AND OTHER CREDITS					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-	-
Deferred Revenues	21,190	-	6,527	18,974	6,549
TOTAL LIABILITIES	21,190	-	6,527	18,974	6,549
FUND EQUITY AND OTHER CREDITS					
Fund Balance					
Nonspendable:					
Inventories	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Long Term Receivables	-	-	-	-	-
Restricted:					
Debt Service	128,907	25,669	-	-	-
Committed:					
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balance	128,907	25,669	-	-	-
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 150,097	\$ 25,669	\$ 6,527	\$ 18,974	\$ 6,549

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	FY01 Sidewalk & Curb	FY02 Sidewalk & Curb	FY03 Sidewalk & Curb	FY04 Sidewalk & Curb	FY05 Sidewalk & Curb
ASSETS AND OTHER DEBITS					
Cash and Investments	\$ 33,978	\$ -	\$ -	\$ 37,413	\$ 19,015
Taxes Receivable	-	-	-	-	-
Special Assessments Receivable	-	-	2,374	2,439	2,240
Interest Receivable	-	-	-	-	-
Other Receivables					
Mountain Water Notes	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund Receivable	-	-	-	-	-
Due From Other Governments	-	1,142	3,013	1,560	1,075
Advances Receivable	-	-	-	-	55,780
Deferred Assessments	-	-	23,956	25,072	78,642
TOTAL ASSETS	\$ 33,978	\$ 1,142	\$ 29,343	\$ 66,484	\$ 156,752
LIABILITIES, EQUITY AND OTHER CREDITS					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-	-
Deferred Revenues	-	-	26,330	27,511	80,883
TOTAL LIABILITIES	-	-	26,330	27,511	80,883
FUND EQUITY AND OTHER CREDITS					
Fund Balance					
Nonspendable:					
Inventories	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Long Term Receivables	-	-	-	-	-
Restricted:					
Debt Service	33,978	1,142	3,013	38,973	75,869
Committed:					
Assigned	-	-	-	-	-
Unassigned					
	-	-	-	-	-
Total Fund Balance	33,978	1,142	3,013	38,973	75,869
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 33,978	\$ 1,142	\$ 29,343	\$ 66,484	\$ 156,752

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	FY06 Sidewalk & Curb	FY07 Sidewalk & Curb	FY08 Sidewalk & Curb	FY09 Sidewalk & Curb
ASSETS AND OTHER DEBITS				
Cash and Investments	\$ 9,627	\$ 17,359	\$ 46,001	\$ 75,037
Taxes Receivable	-	-	-	-
Special Assessments Receivable	4,410	10,491	3,789	923
Interest Receivable	-	-	-	-
Other Receivables				
Mountain Water Notes	-	-	-	-
Miscellaneous	-	-	-	-
Interfund Receivable	-	-	-	-
Due From Other Governments	3,882	8,530	3,810	1,963
Advances Receivable	100,857	35,359	-	-
Deferred Assessments	95,960	334,238	230,507	372,597
TOTAL ASSETS	\$ 214,736	\$ 405,977	\$ 284,107	\$ 450,520
LIABILITIES, EQUITY AND OTHER CREDITS				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-
Deferred Revenues	100,369	344,729	234,295	373,520
TOTAL LIABILITIES	100,369	344,729	234,295	373,520
FUND EQUITY AND OTHER CREDITS				
Fund Balance				
Nonspendable:				
Inventories	-	-	-	-
Prepaid Expenses	-	-	-	-
Long Term Receivables	-	-	-	-
Restricted:				
Debt Service	114,367	61,248	49,812	77,000
Committed:				
Assigned	-	-	-	-
Unassigned				
Unassigned	-	-	-	-
Total Fund Balance	114,367	61,248	49,812	77,000
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 214,736	\$ 405,977	\$ 284,107	\$ 450,520

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	FY10 Sidewalk & Curb	FY12 Sidewalk & Curb	FY13 Sidewalk & Curb	SID 433	SID 495
ASSETS AND OTHER DEBITS					
Cash and Investments	\$ 79,600	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-	-
Special Assessments Receivable	6,577	1,512	652	-	-
Interest Receivable	-	-	-	-	-
Other Receivables					
Mountain Water Notes	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund Receivable	-	-	-	-	-
Due From Other Governments	5,367	1,338	962	-	-
Advances Receivable	-	-	-	-	-
Deferred Assessments	482,054	661,375	361,199	405	-
TOTAL ASSETS	\$ 573,598	\$ 664,225	\$ 362,813	\$ 405	\$ -
LIABILITIES, EQUITY AND OTHER CREDITS					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-	-
Deferred Revenues	488,631	662,886	361,851	405	-
TOTAL LIABILITIES	488,631	662,886	361,851	405	-
FUND EQUITY AND OTHER CREDITS					
Fund Balance					
Nonspendable:					
Inventories	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Long Term Receivables	-	-	-	-	-
Restricted:					
Debt Service	84,967	1,339	962	-	-
Committed:	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balance	84,967	1,339	962	-	-
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 573,598	\$ 664,225	\$ 362,813	\$ 405	\$ -

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	SID 497	SID 498	SID 501	SID 503	SID 505	SID 506	SID 507
ASSETS AND OTHER DEBITS							
Cash and Investments	\$ 1	\$ -	\$ 22	\$ 242	\$ 3	\$ -	\$ 2
Taxes Receivable	-	-	-	-	-	-	-
Special Assessments Receivable	242	140	139	316	-	-	-
Interest Receivable	-	-	-	-	-	-	-
Other Receivables							
Mountain Water Notes	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	-
Due From Other Governments	-	-	-	-	-	-	-
Advances Receivable	-	-	-	-	-	-	-
Deferred Assessments	-	478	-	-	-	-	-
TOTAL ASSETS	\$ 243	\$ 618	\$ 162	\$ 558	\$ 3	\$ -	\$ 2
LIABILITIES, EQUITY AND OTHER CREDITS							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-	-	-	-
Deferred Revenues	242	618	139	316	-	-	-
TOTAL LIABILITIES	242	618	139	316	-	-	-
FUND EQUITY AND OTHER CREDITS							
Fund Balance							
Nonspendable:							
Inventories	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Long Term Receivables	-	-	-	-	-	-	-
Restricted:							
Debt Service	1	-	23	242	3	-	2
Committed:							
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total Fund Balance	1	-	23	242	3	-	2
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 243	\$ 618	\$ 162	\$ 558	\$ 3	\$ -	\$ 2

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	SID 508	SID 510	SID 511	SID 512	SID 513	SID 514	SID 515
ASSETS AND OTHER DEBITS							
Cash and Investments	\$ 301	\$ 44,421	\$ 23,384	\$ 16,117	\$ -	\$ 427	\$ -
Taxes Receivable	-	-	-	-	-	-	-
Special Assessments Receivable	-	-	1,571	3,326	-	-	-
Interest Receivable	-	-	-	-	-	-	-
Other Receivables							
Mountain Water Notes	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	-	-
Due From Other Governments	-	203	1,049	4,795	-	-	-
Advances Receivable	-	144,317	-	12,491	-	-	-
Deferred Assessments	-	-	-	293,257	-	-	-
TOTAL ASSETS	\$ 301	\$ 188,941	\$ 26,004	\$ 329,986	\$ -	\$ 427	\$ -
LIABILITIES, EQUITY AND OTHER CREDITS							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-	-	-	-
Deferred Revenues	-	-	1,571	296,583	-	-	-
TOTAL LIABILITIES	-	-	1,571	296,583	-	-	-
FUND EQUITY AND OTHER CREDITS							
Fund Balance							
Nonspendable:							
Inventories	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Long Term Receivables	-	-	-	-	-	-	-
Restricted:							
Debt Service	301	188,941	24,433	33,403	-	427	-
Committed:							
Assigned	-	-	-	-	-	-	-
Unassigned							
Unassigned	-	-	-	-	-	-	-
Total Fund Balance	301	188,941	24,433	33,403	-	427	-
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 301	\$ 188,941	\$ 26,004	\$ 329,986	\$ -	\$ 427	\$ -

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	SID 517	SID 518	SID 519	SID 520	SID 521	SID 522
ASSETS AND OTHER DEBITS						
Cash and Investments	\$ 2	\$ -	\$ -	\$ 7,376	\$ 1,676	\$ 337
Taxes Receivable	-	-	-	-	-	-
Special Assessments Receivable	-	-	-	7,447	-	-
Interest Receivable	-	-	-	-	-	-
Other Receivables						
Mountain Water Notes	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interfund Receivable	-	-	-	110,965	-	-
Due From Other Governments	-	-	-	7,777	-	-
Advances Receivable	-	-	-	70,969	-	-
Deferred Assessments	875	-	-	630,333	-	-
TOTAL ASSETS	\$ 877	\$ -	\$ -	\$ 834,867	\$ 1,676	\$ 337
LIABILITIES, EQUITY AND OTHER CREDITS						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-	-	-
Deferred Revenues	875	-	-	637,780	-	-
TOTAL LIABILITIES	875	-	-	637,780	-	-
FUND EQUITY AND OTHER CREDITS						
Fund Balance						
Nonspendable:						
Inventories	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Long Term Receivables	-	-	-	-	-	-
Restricted:						
Debt Service	2	-	-	197,087	1,676	337
Committed:						
Assigned	-	-	-	-	-	-
Unassigned						
Total Fund Balance	2	-	-	197,087	1,676	337
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 877	\$ -	\$ -	\$ 834,867	\$ 1,676	\$ 337

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	SID 524	SID 525	SID 526	SID 527	SID 530	SID 531
ASSETS AND OTHER DEBITS						
Cash and Investments	\$ 136,086	\$ 49,545	\$ 12,776	\$ 2	\$ -	\$ -
Taxes Receivable	-	-	-	-	-	-
Special Assessments Receivable	7,987	1,244	13,084	-	11	163
Interest Receivable	-	-	-	-	-	-
Other Receivables						
Mountain Water Notes	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	-
Due From Other Governments	8,311	1,285	11,639	-	12	170
Advances Receivable	569,176	188,830	266,630	-	-	-
Deferred Assessments	1,709,024	150,497	697,250	-	-	2,750
TOTAL ASSETS	\$ 2,430,584	\$ 391,401	\$ 1,001,379	\$ 2	\$ 23	\$ 3,083
LIABILITIES, EQUITY AND OTHER CREDITS						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-	-	-
Deferred Revenues	1,716,281	151,742	710,335	-	11	2,913
TOTAL LIABILITIES	1,716,281	151,742	710,335	-	11	2,913
FUND EQUITY AND OTHER CREDITS						
Fund Balance						
Nonspendable:						
Inventories	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-
Long Term Receivables	-	-	-	-	-	-
Restricted:						
Debt Service	714,303	239,659	291,044	2	12	170
Committed:						
Assigned	-	-	-	-	-	-
Unassigned						
Unassigned	-	-	-	-	-	-
Total Fund Balance	714,303	239,659	291,044	2	12	170
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 2,430,584	\$ 391,401	\$ 1,001,379	\$ 2	\$ 23	\$ 3,083

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	SID 532	SID 533	SID 534	SID 535	SID 536
ASSETS AND OTHER DEBITS					
Cash and Investments	\$ 39,927	\$ 33,069	\$ 54,278	\$ 11	\$ 77,483
Taxes Receivable	-	-	-	-	-
Special Assessments Receivable	872	914	8,295	78	885
Interest Receivable	-	-	-	-	-
Other Receivables					
Mountain Water Notes	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund Receivable	-	-	-	-	-
Due From Other Governments	894	1,694	818	149	1,379
Advances Receivable	-	-	-	-	-
Deferred Assessments	247,247	98,974	128,051	8,042	227,697
TOTAL ASSETS	\$ 288,940	\$ 134,651	\$ 191,442	\$ 8,280	\$ 307,444
LIABILITIES, EQUITY AND OTHER CREDITS					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-	-
Deferred Revenues	248,119	99,888	132,069	8,120	228,582
TOTAL LIABILITIES	248,119	99,888	132,069	8,120	228,582
FUND EQUITY AND OTHER CREDITS					
Fund Balance					
Nonspendable:					
Inventories	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Long Term Receivables	-	-	-	-	-
Restricted:					
Debt Service	40,821	34,763	59,373	160	78,862
Committed:					
Assigned	-	-	-	-	-
Unassigned					
	-	-	-	-	-
Total Fund Balance	40,821	34,763	59,373	160	78,862
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 288,940	\$ 134,651	\$ 191,442	\$ 8,280	\$ 307,444

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	SID 539	SID 540	SID 541	SID 543	SID 544
ASSETS AND OTHER DEBITS					
Cash and Investments	\$ 21	\$ 152,035	\$ 25,093	\$ 4	\$ 95,565
Taxes Receivable	-	-	-	-	-
Special Assessments Receivable	40	2,366	2,067	261	6,939
Interest Receivable	-	-	-	-	-
Other Receivables					
Mountain Water Notes	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund Receivable	-	-	-	-	-
Due From Other Governments	82	2,876	2,417	383	9,018
Advances Receivable	-	90,110	42,017	-	119,240
Deferred Assessments	2,923	932,090	545,261	32,671	1,540,435
TOTAL ASSETS	\$ 3,066	\$ 1,179,477	\$ 616,855	\$ 33,319	\$ 1,771,197
LIABILITIES, EQUITY AND OTHER CREDITS					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-	-
Deferred Revenues	2,963	934,456	546,969	32,932	1,547,374
TOTAL LIABILITIES	2,963	934,456	546,969	32,932	1,547,374
FUND EQUITY AND OTHER CREDITS					
Fund Balance					
Nonspendable:					
Inventories	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Long Term Receivables	-	-	-	-	-
Restricted:					
Debt Service	103	245,021	69,886	387	223,823
Committed:					
Assigned	-	-	-	-	-
Unassigned					
Unassigned	-	-	-	-	-
Total Fund Balance	103	245,021	69,886	387	223,823
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 3,066	\$ 1,179,477	\$ 616,855	\$ 33,319	\$ 1,771,197

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	SID 545	SID 546	SID 548	TOTALS
ASSETS AND OTHER DEBITS				
Cash and Investments	\$ 24	\$ -	\$ 6,281	\$ 1,731,459
Taxes Receivable	-	-	-	116,134
Special Assessments Receivable	217	73	1,062,500	1,188,634
Interest Receivable	-	-	-	-
Other Receivables				
Mountain Water Notes	-	-	-	103,577
Miscellaneous	-	-	-	21,700
Interfund Receivable	-	-	-	219,599
Due From Other Governments	256	111	-	110,460
Advances Receivable	-	-	-	1,695,776
Deferred Assessments	10,362	8,742	-	9,932,964
TOTAL ASSETS	\$ 10,859	\$ 8,926	\$ 1,068,781	\$ 15,120,303
LIABILITIES, EQUITY AND OTHER CREDITS				
Accounts Payable	\$ -	\$ -	\$ -	\$ 250
Interfund Payable	-	-	-	219,599
Deferred Revenues	10,579	8,815	1,062,500	11,288,517
TOTAL LIABILITIES	10,579	8,815	1,062,500	11,508,366
FUND EQUITY AND OTHER CREDITS				
Fund Balance				
Nonspendable:				
Inventories	-	-	-	-
Prepaid Expenses	-	-	-	-
Long Term Receivables	-	-	-	-
Restricted:				
Debt Service	280	111	6,281	3,801,633
Committed:				
Assigned	-	-	-	-
Unassigned				
	-	-	-	(189,696)
Total Fund Balance	280	111	6,281	3,611,937
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$ 10,859	\$ 8,926	\$ 1,068,781	\$ 15,120,303

COMBINING BALANCE SHEET

**FOR NONMAJOR
CAPITAL
PROJECT FUNDS**

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	1997 Open Space	New Fire Station GO Bond	06 Sidewalk & Curb	07 Sidewalk & Curb
ASSETS AND OTHER DEBITS				
Cash and Investments	\$ 381,917	\$ 19,108	\$ -	\$ 34
Interest Receivable	-	-	-	-
Other Receivables	-	-	-	-
Due From Other Governments	-	-	-	-
Interfund Receivable	-	-	-	-
TOTAL ASSETS	\$ 381,917	\$ 19,108	\$ -	\$ 34
LIABILITIES, EQUITY AND OTHER CREDITS				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-
Advances Payable	-	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
FUND EQUITY AND OTHER CREDITS				
Fund Balance				
Nonspendable:				
Inventories	-	-	-	-
Prepaid Expenses	-	-	-	-
Long Term Receivables	-	-	-	-
Restricted:				
Restricted by Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures	381,917	19,108	-	34
Committed:				
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balance	381,917	19,108	-	34
TOTAL LIABILITIES, FUND EQUITY	\$ 381,917	\$ 19,108	\$ -	\$ 34

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	08 Sidewalk & Curb	09 Sidewalk & Curb	10 Sidewalk & Curb	11 Sidewalk & Curb	12 Sidewalk & Curb
ASSETS AND OTHER DEBITS					
Cash and Investments	\$ -	\$ -	\$ 877	\$ 538	\$ 48,766
Interest Receivable	-	-	-	-	-
Other Receivables	-	-	-	-	-
Due From Other Governments	-	-	-	-	-
Interfund Receivable	-	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ 877	\$ 538	\$ 48,766
LIABILITIES, EQUITY AND OTHER CREDITS					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-	-
Advances Payable	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-
FUND EQUITY AND OTHER CREDITS					
Fund Balance					
Nonspendable:					
Inventories	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Long Term Receivables	-	-	-	-	-
Restricted:					
Restricted by Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures	-	-	877	538	48,766
Committed:					
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balance	-	-	877	538	48,766
TOTAL LIABILITIES, FUND EQUITY	\$ -	\$ -	\$ 877	\$ 538	\$ 48,766

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	13 Sidewalk & Curb	14 Sidewalk & Curb	15 Sidewalk & Curb	SID 530 Construction
ASSETS AND OTHER DEBITS				
Cash and Investments	\$ -	\$ -	\$ -	\$ -
Interest Receivable	-	-	-	-
Other Receivables	-	-	-	-
Due From Other Governments	-	-	-	-
Interfund Receivable	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ -	\$ -
LIABILITIES, EQUITY AND OTHER CREDITS				
Accounts Payable	\$ -	\$ -	\$ 97,486	\$ -
Interfund Payable	330,006	559,470	18,969	-
Advances Payable	-	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	330,006	559,470	116,455	-
FUND EQUITY AND OTHER CREDITS				
Fund Balance				
Nonspendable:				
Inventories	-	-	-	-
Prepaid Expenses	-	-	-	-
Long Term Receivables	-	-	-	-
Restricted:				
Restricted by Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures				
	-	-	-	-
Committed:				
Assigned				
	-	-	-	-
Unassigned	(330,006)	(559,470)	(116,455)	-
Total Fund Balance	(330,006)	(559,470)	(116,455)	-
TOTAL LIABILITIES, FUND EQUITY	\$ -	\$ -	\$ -	\$ -

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	SID 531 Construction	SID 532 Construction	SID 533 Construction	SID 534 Construction
ASSETS AND OTHER DEBITS				
Cash and Investments	\$ -	\$ 763	\$ 11	\$ -
Interest Receivable	-	-	-	-
Other Receivables	-	-	-	-
Due From Other Governments	-	-	-	-
Interfund Receivable	-	-	-	-
TOTAL ASSETS	\$ -	\$ 763	\$ 11	\$ -
LIABILITIES, EQUITY AND OTHER CREDITS				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	14
Advances Payable	3,914	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	3,914	-	-	14
FUND EQUITY AND OTHER CREDITS				
Fund Balance				
Nonspendable:				
Inventories	-	-	-	-
Prepaid Expenses	-	-	-	-
Long Term Receivables	-	-	-	-
Restricted:				
Restricted by Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures				
	-	763	11	-
Committed:				
Assigned				
	-	-	-	-
Unassigned				
	(3,914)	-	-	(14)
Total Fund Balance	(3,914)	763	11	(14)
TOTAL LIABILITIES, FUND EQUITY	\$ -	\$ 763	\$ 11	\$ -

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	SID 535 Construction	SID 536 Construction	SID 537 Construction	SID 538 Construction
ASSETS AND OTHER DEBITS				
Cash and Investments	\$ -	\$ 2,219	\$ -	\$ -
Interest Receivable	-	-	-	-
Other Receivables	-	-	-	-
Due From Other Governments	-	-	-	-
Interfund Receivable	-	-	-	-
TOTAL ASSETS	\$ -	\$ 2,219	\$ -	\$ -
LIABILITIES, EQUITY AND OTHER CREDITS				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-
Advances Payable	12,639	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	12,639	-	-	-
FUND EQUITY AND OTHER CREDITS				
Fund Balance				
Nonspendable:				
Inventories	-	-	-	-
Prepaid Expenses	-	-	-	-
Long Term Receivables	-	-	-	-
Restricted:				
Restricted by Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures				
	-	2,219	-	-
Committed:				
Assigned				
Unassigned	(12,639)	-	-	-
Total Fund Balance	(12,639)	2,219	-	-
TOTAL LIABILITIES, FUND EQUITY	\$ -	\$ 2,219	\$ -	\$ -

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	SID 539 Construction	SID 540 Construction	SID 541 Construction	SID 542 Construction
ASSETS AND OTHER DEBITS				
Cash and Investments	\$ -	\$ 109,736	\$ 23,569	\$ -
Interest Receivable	-	-	-	-
Other Receivables	-	-	-	-
Due From Other Governments	-	-	-	-
Interfund Receivable	-	-	-	-
TOTAL ASSETS	\$ -	\$ 109,736	\$ 23,569	\$ -
LIABILITIES, EQUITY AND OTHER CREDITS				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	1
Advances Payable	3,199	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	3,199	-	-	1
FUND EQUITY AND OTHER CREDITS				
Fund Balance				
Nonspendable:				
Inventories	-	-	-	-
Prepaid Expenses	-	-	-	-
Long Term Receivables	-	-	-	-
Restricted:				
Restricted by Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures				
		109,736	23,569	-
Committed:				
Assigned	-	-	-	-
Unassigned	(3,199)	-	-	(1)
Total Fund Balance	(3,199)	109,736	23,569	(1)
TOTAL LIABILITIES, FUND EQUITY	\$ -	\$ 109,736	\$ 23,569	\$ -

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	SID 543 Construction	Miller Creek Mitigation	Miller Creek Mitigation (T)	Miller Creek Mitigation (M)
ASSETS AND OTHER DEBITS				
Cash and Investments	\$ -	\$ 3,525	\$ 1,393	\$ 10,022
Interest Receivable	-	-	-	-
Other Receivables	-	-	-	-
Due From Other Governments	-	-	-	-
Interfund Receivable	-	-	-	-
TOTAL ASSETS	\$ -	\$ 3,525	\$ 1,393	\$ 10,022
LIABILITIES, EQUITY AND OTHER CREDITS				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	-
Advances Payable	31,912	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	31,912	-	-	-
FUND EQUITY AND OTHER CREDITS				
Fund Balance				
Nonspendable:				
Inventories	-	-	-	-
Prepaid Expenses	-	-	-	-
Long Term Receivables	-	-	-	-
Restricted:				
Restricted by Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures				
	-	3,525	1,393	10,022
Committed:				
Assigned	-	-	-	-
Unassigned	(31,912)	-	-	-
Total Fund Balance	(31,912)	3,525	1,393	10,022
TOTAL LIABILITIES, FUND EQUITY	\$ -	\$ 3,525	\$ 1,393	\$ 10,022

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	Miller Creek Mitigation (Mc)	5th, 6th, & Arthur Improvements	Maloney Twite	Hillview Way
ASSETS AND OTHER DEBITS				
Cash and Investments	\$ 18,652	\$ 138,915	\$ 1,291	\$ -
Interest Receivable	-	-	-	-
Other Receivables	-	-	-	-
Due From Other Governments	-	-	-	-
Interfund Receivable	-	-	-	-
TOTAL ASSETS	\$ 18,652	\$ 138,915	\$ 1,291	\$ -
LIABILITIES, EQUITY AND OTHER CREDITS				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	19,975
Advances Payable	-	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	-	-	-	19,975
FUND EQUITY AND OTHER CREDITS				
Fund Balance				
Nonspendable:				
Inventories	-	-	-	-
Prepaid Expenses	-	-	-	-
Long Term Receivables	-	-	-	-
Restricted:				
Restricted by Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures	18,652	138,915	1,291	-
Committed:				
Assigned	-	-	-	-
Unassigned	-	-	-	(19,975)
Total Fund Balance	18,652	138,915	1,291	(19,975)
TOTAL LIABILITIES, FUND EQUITY	\$ 18,652	\$ 138,915	\$ 1,291	\$ -

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	Rattlesnake Sewer Collection	Phillips St Traffic Calming	Pattee Creek Drive	Storm Water Outfall
ASSETS AND OTHER DEBITS				
Cash and Investments	\$ 1,545	\$ -	\$ -	\$ -
Interest Receivable	-	-	-	-
Other Receivables	-	-	-	-
Due From Other Governments	-	-	-	-
Interfund Receivable	-	-	-	-
TOTAL ASSETS	\$ 1,545	\$ -	\$ -	\$ -
LIABILITIES, EQUITY AND OTHER CREDITS				
Accounts Payable	\$ 1,300	\$ -	\$ -	\$ -
Interfund Payable	-	-	-	3
Advances Payable	-	10,026	9,279	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	1,300	10,026	9,279	3
FUND EQUITY AND OTHER CREDITS				
Fund Balance				
Nonspendable:				
Inventories	-	-	-	-
Prepaid Expenses	-	-	-	-
Long Term Receivables	-	-	-	-
Restricted:				
Restricted by Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures				
	245	-	-	-
Committed:				
Assigned				
Unassigned	-	-	-	-
Total Fund Balance	245	(10,026)	(9,279)	(3)
TOTAL LIABILITIES, FUND EQUITY	\$ 1,545	\$ -	\$ -	\$ -

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	ARRA Enhancement	HB 645	WFL Miller Creek Road	Western Federal Lands
ASSETS AND OTHER DEBITS				
Cash and Investments	\$ -	\$ -	\$ -	\$ -
Interest Receivable	-	-	-	-
Other Receivables	-	-	-	-
Due From Other Governments	-	-	-	-
Interfund Receivable	-	-	-	-
TOTAL ASSETS	\$ -	\$ -	\$ -	\$ -
LIABILITIES, EQUITY AND OTHER CREDITS				
Accounts Payable	\$ -	\$ -	\$ -	\$ 2,270
Interfund Payable	2,494	23,639	34	16,776
Advances Payable	-	-	-	-
Deferred Revenue	-	-	-	-
TOTAL LIABILITIES	2,494	23,639	34	19,046
FUND EQUITY AND OTHER CREDITS				
Fund Balance				
Nonspendable:				
Inventories	-	-	-	-
Prepaid Expenses	-	-	-	-
Long Term Receivables	-	-	-	-
Restricted:				
Restricted by Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures	-	-	-	-
Committed:	-	-	-	-
Assigned	-	-	-	-
Unassigned	(2,494)	(23,639)	(34)	(19,046)
Total Fund Balance	(2,494)	(23,639)	(34)	(19,046)
TOTAL LIABILITIES, FUND EQUITY	\$ -	\$ -	\$ -	\$ -

Continued

CITY OF MISSOULA, MONTANA
 COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	Totals
ASSETS AND OTHER DEBITS	
Cash and Investments	\$ 762,881
Interest Receivable	-
Other Receivables	-
Due From Other Governments	-
Interfund Receivable	-
TOTAL ASSETS	\$ 762,881
 LIABILITIES, EQUITY AND OTHER CREDITS	
Accounts Payable	\$ 101,056
Interfund Payable	971,381
Advances Payable	70,969
Deferred Revenue	-
TOTAL LIABILITIES	1,143,406
 FUND EQUITY AND OTHER CREDITS	
Fund Balance	
Nonspendable:	
Inventories	-
Prepaid Expenses	-
Long Term Receivables	-
Restricted:	
Restricted by Federal & State law, Bond Covenants, and County & Developer Agreements for Capital Project expenditures	761,581
Committed:	
Assigned	-
Unassigned	(1,142,106)
Total Fund Balance	(380,525)
TOTAL LIABILITIES, FUND EQUITY	\$ 762,881

**COMBINING STATEMENT OF
REVENUE, EXPENDITURES
AND
CHANGES IN FUND BALANCE**

**FOR NONMAJOR
SPECIAL
REVENUE FUNDS**

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Impact Fee	Public Art	Employee Health Insurance	Cable TV Franchise	Drug Forfeiture
REVENUES					
Taxes	\$ -	\$ -	\$ 4,194,864	\$ -	\$ -
Special Assessments	-	-	-	-	-
Licenses & Permits	-	-	-	545,190	-
Intergovernmental	-	-	-	-	-
Charges for Services	1,002,943	-	-	-	-
Fines and Forfeitures	-	-	-	-	14,907
Miscellaneous	-	200	-	-	-
Investment Earnings	907	-	53	-	-
Total Revenues	1,003,850	200	4,194,917	545,190	14,907
EXPENDITURES					
Current					
General Government	-	-	-	475,212	-
Public Safety	33,434	-	-	-	18,339
Public Works	-	-	-	-	-
Culture and Recreation	-	1,541	-	-	-
Community Development	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-
Debt Service	-	-	-	-	-
Capital Outlay	547,588	7,000	-	101,032	-
Total Expenditures	581,022	8,541	-	576,244	18,339
Excess (Deficiency) of Revenue Over Expenditures	422,828	(8,341)	4,194,917	(31,054)	(3,432)
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	(1,104)	-	(4,402,365)	(237,000)	-
Issuance of Long Term Debt	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources (Uses)	(1,104)	-	(4,402,365)	(237,000)	-
Excess (Deficiency) of Revenue Over Expenditures	421,724	(8,341)	(207,448)	(268,054)	(3,432)
Fund Balance, July 1, 2013	2,848,748	32,806	10,871	173,307	15,748
Restatement					
Fund Balance, July 1, 2013, Restated	2,848,748	32,806	10,871	173,307	15,748
Fund Balance, June 30, 2014	\$ 3,270,472	\$ 24,465	\$ (196,577)	\$ (94,747)	\$ 12,316

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Building Division	Program Income	Street Lighting	Street Maintenance	Willowwood Park Mtnc	Road District #1
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	308,989	59,452	-	702,296
Licenses & Permits	1,273,762	-	-	-	-	-
Intergovernmental	419	-	-	-	-	-
Charges for Services	293	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	223	-	-	-	-
Investment Earnings	257	7	-	-	-	125
Total Revenues	1,274,731	230	308,989	59,452	-	702,421
EXPENDITURES						
Current						
General Government	-	-	-	-	-	-
Public Safety	1,051,029	-	-	-	-	-
Public Works	-	-	330,690	19,552	-	291,170
Culture and Recreation	-	-	-	-	-	2,290
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Debt Service	-	-	-	-	-	1,289
Capital Outlay	43,600	-	-	-	-	85,276
Total Expenditures	1,094,629	-	330,690	19,552	-	380,025
Excess (Deficiency) of Revenue Over Expenditures	180,102	230	(21,701)	39,900	-	322,396
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	(27,281)	-	-
Issuance of Long Term Debt	-	-	-	-	-	292,394
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(27,281)	-	292,394
Excess (Deficiency) of Revenue Over Expenditures	180,102	230	(21,701)	12,619	-	614,790
Fund Balance, July 1, 2013	602,459	3,196	219,982	13,137	43	85,435
Restatement	-	-	-	-	-	-
Fund Balance, July 1, 2013, Restated	602,459	3,196	219,982	13,137	43	85,435
Fund Balance, June 30, 2014	\$ 782,561	\$ 3,426	\$ 198,281	\$ 25,756	\$ 43	\$ 700,225

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Park District #1	State Gas Tax	Crime Victim Surcharge	Law Enforcement Grant	HIDTA Grant
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	628,699	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	22	1,085,628	-	180,312	-
Charges for Services	-	-	-	-	42,103
Fines and Forfeitures	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Investment Earnings	48	-	6	(5)	-
Total Revenues	628,769	1,085,628	6	180,307	42,103
EXPENDITURES					
Current					
General Government	-	-	31	-	-
Public Safety	-	-	-	177,105	589,053
Public Works	-	36,973	-	-	-
Culture and Recreation	404,855	-	-	-	-
Community Development	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-
Debt Service	971	-	-	-	-
Capital Outlay	34,387	627,372	-	-	-
Total Expenditures	440,213	664,345	31	177,105	589,053
Excess (Deficiency) of Revenue Over Expenditures	188,556	421,283	(25)	3,202	(546,950)
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	(564,000)	-	-	-
Issuance of Long Term Debt	346,276	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources (Uses)	346,276	(564,000)	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	534,832	(142,717)	(25)	3,202	(546,950)
Fund Balance, July 1, 2013	14,003	(98,812)	8,038	(1,990)	846,678
Restatement					
Fund Balance, July 1, 2013, Restated	14,003	(98,812)	8,038	(1,990)	846,678
Fund Balance, June 30, 2014	\$ 548,835	\$ (241,529)	\$ 8,013	\$ 1,212	\$ 299,728

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Comm. Devel. Program Income	Community Development	HOME Grant	ADDI Program	City HOME Program Income
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Intergovernmental	19,581	507,936	184,928	12,242	-
Charges for Services	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Miscellaneous	-	-	-	-	734
Investment Earnings	5	-	-	-	-
Total Revenues	19,586	507,936	184,928	12,242	734
EXPENDITURES					
Current					-
General Government	28	-	-	-	1
Public Safety	-	554,945	-	-	-
Public Works	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Community Development	-	-	142,137	-	-
Conservation of Natural Resources	-	-	-	-	-
Debt Service	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	28	554,945	142,137	-	1
Excess (Deficiency) of Revenue Over Expenditures	19,558	(47,009)	42,791	12,242	733
Other Financing Sources (Uses)					
Transfers In	-	42,077	-	-	30,082
Transfers Out	(42,077)	-	(30,081)	-	-
Issuance of Long Term Debt	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources (Uses)	(42,077)	42,077	(30,081)	-	30,082
Excess (Deficiency) of Revenue Over Expenditures	(22,519)	(4,932)	12,710	12,242	30,815
Fund Balance, July 1, 2013	23,148	(3,925)	8,822	10,965	-
Restatement			(12,243)		
Fund Balance, July 1, 2013, Restated	23,148	(3,925)	(3,421)	10,965	-
Fund Balance, June 30, 2014	\$ 629	\$ (8,857)	\$ 9,289	\$ 23,207	\$ 30,815

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2014

	Neighborhood Stabilization	Federal Transportation	Grants & Donations	Water	TOTALS
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 4,194,864
Special Assessments	-	-	-	-	1,699,436
Licenses & Permits	-	-	-	-	1,818,952
Intergovernmental	-	5,666	1,031,959	-	3,028,693
Charges for Services	-	-	20	-	1,045,359
Fines and Forfeitures	-	-	-	-	14,907
Miscellaneous	-	180,000	1,161	-	182,318
Investment Earnings	-	-	-	1	1,404
Total Revenues	-	185,666	1,033,140	1	11,985,933
EXPENDITURES					
Current					
General Government	-	-	35,587	-	510,859
Public Safety	-	-	309,306	-	2,733,211
Public Works	-	1,278	-	444,163	1,123,826
Culture and Recreation	-	-	-	-	408,686
Community Development	-	-	85,121	-	227,258
Conservation of Natural Resources	-	-	-	-	-
Debt Service	-	-	-	-	2,260
Capital Outlay	-	142,024	591,001	-	2,179,280
Total Expenditures	-	143,302	1,021,016	444,163	7,185,381
Excess (Deficiency) of Revenue Over Expenditures	-	42,364	12,124	(444,162)	4,800,552
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	72,159
Transfers Out	-	-	-	-	(5,303,908)
Issuance of Long Term Debt	-	-	-	-	638,670
Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	(4,593,079)
Excess (Deficiency) of Revenue Over Expenditures	-	42,364	12,124	(444,162)	207,473
Fund Balance, July 1, 2013	(598)	2,896	287,008	-	5,101,965
Restatement					(12,243)
Fund Balance, July 1, 2013, Restated	(598)	2,896	287,008	-	5,089,722
Fund Balance, June 30, 2014	\$ (598)	\$ 45,260	\$ 299,132	\$ (444,162)	\$ 5,297,195

**COMBINING STATEMENT OF
REVENUES, EXPENDITURES
AND
CHANGES IN FUND BALANCE**

**FOR NONMAJOR
DEBT SERVICE
FUNDS**

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	SID Revolving	1998 Safety Bonds	1996 Open Space Bonds	1997 Open Space Bonds	2004 Aquatics Bond
REVENUES					
Taxes	\$ -	\$ (85)	\$ -	\$ -	\$ 199,312
Special Assessments	15,531	-	-	-	-
Investment Earnings	199	-	-	-	116
Total Revenues	15,730	(85)	-	-	199,428
EXPENDITURES					
General Government	991	-	1	507	54
Debt Service	-	-	-	-	202,497
Total Expenditures	991	-	1	507	202,551
Excess (Deficiency) of Revenue Over Expenditures	14,739	(85)	(1)	(507)	(3,123)
Other Financing Sources (Uses)					
Transfers In	-	61	-	971	52,933
Transfers Out	(97,557)	-	(18)	-	(52,932)
Payments to Refunded Bond Escrow Agent	-	-	-	-	-
Issuance of Refunding Bonds	-	-	-	-	-
Total Other Financing Sources (Uses)	(97,557)	61	(18)	971	1
Excess (Deficiency) of Revenue Over Expenditures	(82,818)	(24)	(19)	464	(3,122)
Fund Balance, July 1, 2013	735,266	24	19	(464)	-
Fund Balance, June 30, 2014	\$ 652,448	\$ -	\$ -	\$ -	\$ (3,122)

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	2013A Refunding	2004 Refunding	2006 Fire Station GO	2007 Refunding Bonds	Sidewalk & Curb
REVENUES					
Taxes	\$ -	\$ 1,752	\$ 412,601	\$ 523,873	\$ -
Special Assessments	-	-	-	-	-
Investment Earnings	(3)	(53)	1	40	92
Total Revenues	(3)	1,699	412,602	523,913	92
EXPENDITURES					
General Government	72,793	2	195	456	2
Debt Service	689,627	-	283,500	-	-
Total Expenditures	762,420	2	283,695	456	2
Excess (Deficiency) of Revenue Over Expenditures	(762,423)	1,697	128,907	523,457	90
Other Financing Sources (Uses)					
Transfers In	497,788	-	-	-	-
Transfers Out	-	(2,128)	-	(497,788)	(1,734)
Payments to Refunded Bond Escrow Agent	(5,781,508)	-	-	-	-
Issuance of Refunding Bonds	5,860,000	-	-	-	-
Total Other Financing Sources (Uses)	576,280	(2,128)	-	(497,788)	(1,734)
Excess (Deficiency) of Revenue Over Expenditures	(186,143)	(431)	128,907	25,669	(1,644)
Fund Balance, July 1, 2013	-	-	-	-	1,644
Fund Balance, June 30, 2014	\$ (186,143)	\$ (431)	\$ 128,907	\$ 25,669	\$ -

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	FY99 Sidewalk & Curb	FY00 Sidewalk & Curb	FY01 Sidewalk & Curb	FY02 Sidewalk & Curb	FY03 Sidewalk & Curb
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	808	-	7,769	26,214
Investment Earnings	-	1	-	13	4
Total Revenues	-	809	-	7,782	26,218
EXPENDITURES					
General Government	-	-	63	20	(22)
Debt Service	-	-	-	10,740	27,125
Total Expenditures	-	-	63	10,760	27,103
Excess (Deficiency) of Revenue Over Expenditures	-	809	(63)	(2,978)	(885)
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	26,939
Transfers Out	(1)	(810)	(13,107)	(10,510)	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-
Issuance of Refunding Bonds	-	-	-	-	-
Total Other Financing Sources (Uses)	(1)	(810)	(13,107)	(10,510)	26,939
Excess (Deficiency) of Revenue Over Expenditures	(1)	(1)	(13,170)	(13,488)	26,054
Fund Balance, July 1, 2013	1	1	47,148	14,630	(23,041)
Fund Balance, June 30, 2014	\$ -	\$ -	\$ 33,978	\$ 1,142	\$ 3,013

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	FY04 Sidewalk & Curb	FY05 Sidewalk & Curb	FY06 Sidewalk & Curb	FY07 Sidewalk & Curb	FY08 Sidewalk & Curb
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	14,001	34,162	120,233	104,432	93,224
Investment Earnings	(4)	376	669	250	15
Total Revenues	13,997	34,538	120,902	104,682	93,239
EXPENDITURES					
General Government	54	44	89	72	57
Debt Service	11,650	41,603	139,898	95,360	64,087
Total Expenditures	11,704	41,647	139,987	95,432	64,144
Excess (Deficiency) of Revenue Over Expenditures	2,293	(7,109)	(19,085)	9,250	29,095
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	-
Transfers Out	-	-	(1,067)	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-
Issuance of Refunding Bonds	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	(1,067)	-	-
Excess (Deficiency) of Revenue Over Expenditures	2,293	(7,109)	(20,152)	9,250	29,095
Fund Balance, July 1, 2013	36,680	82,978	134,519	51,998	20,717
Fund Balance, June 30, 2014	\$ 38,973	\$ 75,869	\$ 114,367	\$ 61,248	\$ 49,812

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	FY09 Sidewalk & Curb	FY10 Sidewalk & Curb	FY12 Sidewalk & Curb	FY13 Sidewalk & Curb	SID 497	SID 501
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	73,841	115,626	73,183	49,639	-	172
Investment Earnings	12	26	31	(83)	1	(149)
Total Revenues	73,853	115,652	73,214	49,556	1	23
EXPENDITURES						
General Government	129	151	(423)	(750)	-	-
Debt Service	68,767	110,547	73,160	42,860	-	-
Total Expenditures	68,896	110,698	72,737	42,110	-	-
Excess (Deficiency) of Revenue Over Expenditures	4,957	4,954	477	7,446	1	23
Other Financing Sources (Uses)						
Transfers In	-	-	140	-	-	-
Transfers Out	-	-	-	(6,484)	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Issuance of Refunding Bonds	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	140	(6,484)	-	-
Excess (Deficiency) of Revenue Over Expenditures	4,957	4,954	617	962	1	23
Fund Balance, July 1, 2013	72,043	80,013	722	-	-	-
Fund Balance, June 30, 2014	\$ 77,000	\$ 84,967	\$ 1,339	\$ 962	\$ 1	\$ 23

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	SID 503	SID 505	SID 507	SID 508	SID 510	SID 511	SID 512	SID 514
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	193	12,988	10,634	93,645	-
Investment Earnings	1	-	-	2	945	8	89	13
Total Revenues	1	-	-	195	13,933	10,642	93,734	13
EXPENDITURES								
General Government	-	-	-	-	40	35	63	1
Debt Service	-	-	-	-	-	14,420	85,339	-
Total Expenditures	-	-	-	-	40	14,455	85,402	1
Excess (Deficiency) of Revenue Over Expenditures	1	-	-	195	13,893	(3,813)	8,332	12
Other Financing Sources (Uses)								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-	-	-
Issuance of Refunding Bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	1	-	-	195	13,893	(3,813)	8,332	12
Fund Balance, July 1, 2013	241	3	2	106	175,048	28,246	25,071	415
Fund Balance, June 30, 2014	\$ 242	\$ 3	\$ 2	\$ 301	\$ 188,941	\$ 24,433	\$ 33,403	\$ 427

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	SID 517	SID 520	SID 521	SID 522	SID 524	SID 525	SID 526
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	145,007	-	-	309,864	35,547	142,623
Investment Earnings	-	3,642	32	-	3,729	1,267	1,757
Total Revenues	-	148,649	32	-	313,593	36,814	144,380
EXPENDITURES							
General Government	-	161	2	1	153	51	37
Debt Service	-	159,420	387	559	307,880	31,480	193,040
Total Expenditures	-	159,581	389	560	308,033	31,531	193,077
Excess (Deficiency) of Revenue Over Expenditures	-	(10,932)	(357)	(560)	5,560	5,283	(48,697)
Other Financing Sources (Uses)							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-	-
Issuance of Refunding Bonds	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	-	(10,932)	(357)	(560)	5,560	5,283	(48,697)
Fund Balance, July 1, 2013	2	208,019	2,033	897	708,743	234,376	339,741
Fund Balance, June 30, 2014	\$ 2	\$ 197,087	\$ 1,676	\$ 337	\$ 714,303	\$ 239,659	\$ 291,044

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	SID 527	SID 530	SID 531	SID 532	SID 533	SID 534	SID 535	SID 536
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	454	3,098	42,690	15,095	30,079	4,816	29,518
Investment Earnings	-	7	-	-	15	10	14	-
Total Revenues	-	461	3,098	42,690	15,110	30,089	4,830	29,518
EXPENDITURES								
General Government	-	3	1	71	46	69	2	108
Debt Service	-	687	-	44,933	18,225	18,863	-	31,850
Total Expenditures	-	690	1	45,004	18,271	18,932	2	31,958
Excess (Deficiency) of Revenue Over Expenditures	-	(229)	3,097	(2,314)	(3,161)	11,157	4,828	(2,440)
Other Financing Sources (Uses)								
Transfers In	-	194	2	-	-	-	-	-
Transfers Out	-	-	(3,221)	-	-	-	(5,081)	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-	-	-
Issuance of Refunding Bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	194	(3,219)	-	-	-	(5,081)	-
Excess (Deficiency) of Revenue Over Expenditures	-	(35)	(122)	(2,314)	(3,161)	11,157	(253)	(2,440)
Fund Balance, July 1, 2013	2	47	292	43,135	37,924	48,216	413	81,302
Fund Balance, June 30, 2014	\$ 2	\$ 12	\$ 170	\$ 40,821	\$ 34,763	\$ 59,373	\$ 160	\$ 78,862

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	SID 539	SID 540	SID 541	SID 543	SID 544	SID 545	SID 546
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	1,697	138,912	61,313	9,664	173,563	2,771	1,711
Investment Earnings	23	590	324	-	782	25	-
Total Revenues	1,720	139,502	61,637	9,664	174,345	2,796	1,711
EXPENDITURES							
General Government	-	240	53	5	122	-	-
Debt Service	-	119,713	56,170	-	140,895	-	-
Total Expenditures	-	119,953	56,223	5	141,017	-	-
Excess (Deficiency) of Revenue Over Expenditures	1,720	19,549	5,414	9,659	33,328	2,796	1,711
Other Financing Sources (Uses)							
Transfers In	-	-	-	-	-	-	-
Transfers Out	(1,832)	-	-	(9,016)	-	(2,789)	(1,735)
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-	-
Issuance of Refunding Bonds	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(1,832)	-	-	(9,016)	-	(2,789)	(1,735)
Excess (Deficiency) of Revenue Over Expenditures	(112)	19,549	5,414	643	33,328	7	(24)
Fund Balance, July 1, 2013	215	225,472	64,472	(256)	190,495	273	135
Fund Balance, June 30, 2014	\$ 103	\$ 245,021	\$ 69,886	\$ 387	\$ 223,823	\$ 280	\$ 111

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR DEBT SERVICE FUNDS
 JUNE 30, 2014

	SID 548	TOTALS
REVENUES		
Taxes	\$ -	\$ 1,137,453
Special Assessments	123,250	2,117,967
Investment Earnings	-	14,829
Total Revenues	123,250	3,270,249
EXPENDITURES		
General Government	60	75,809
Debt Service	120,525	3,205,807
Total Expenditures	120,585	3,281,616
Excess (Deficiency) of Revenue Over Expenditures	2,665	(11,367)
Other Financing Sources (Uses)		
Transfers In	-	579,028
Transfers Out	-	(707,810)
Payments to Refunded Bond Escrow Agent	-	(5,781,508)
Issuance of Refunding Bonds	-	5,860,000
Total Other Financing Sources (Uses)	-	(50,290)
Excess (Deficiency) of Revenue Over Expenditures	2,665	(61,657)
Fund Balance, July 1, 2013	3,616	3,673,594
Fund Balance, June 30, 2014	\$ 6,281	\$ 3,611,937

**COMBINING STATEMENT OF
REVENUES, EXPENDITURES
AND
CHANGES IN FUND BALANCE**

**FOR NONMAJOR
CAPITAL PROJECT
FUNDS**

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	1997 Open Space	New Fire Station GO Bond	06 Sidewalk & Curb	07 Sidewalk & Curb
REVENUES				
Intergovernmental	\$ 7,315	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-
Miscellaneous	-	-	-	-
Investment Earnings	-	-	(1,165)	-
Total Revenues	7,315	-	(1,165)	-
EXPENDITURES				
General Government	-	-	1	-
Public Safety	-	-	-	-
Public Works	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	1,000	516	-	-
Total Expenditures	1,000	516	1	-
Excess(Deficiency) of Revenue Over Expenditures	6,315	(516)	(1,166)	-
Other Financing Sources (Uses)				
Transfers In	-	-	1,067	-
Transfers Out	-	-	-	-
Issuance of Long Term Debt	-	-	-	-
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources(Uses)	-	-	1,067	-
Excess(Deficiency) of Revenues Over Expenditures	6,315	(516)	(99)	-
Fund Balance, July 1, 2013	\$ 375,602	\$ 19,624	\$ 99	\$ 34
Fund Balance, June 30, 2014	\$ 381,917	\$ 19,108	\$ -	\$ 34

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	10 Sidewalk & Curb	11 Sidewalk & Curb	12 Sidewalk & Curb	13 Sidewalk & Curb	14 Sidewalk & Curb
REVENUES					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-
Miscellaneous	-	-	-	-	51,184
Investment Earnings	-	-	-	-	-
Total Revenues	-	-	-	-	51,184
EXPENDITURES					
General Government	1	-	65	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service	-	-	-	-	-
Capital Outlay	-	-	-	-	427,042
Total Expenditures	1	-	65	-	427,042
Excess(Deficiency) of Revenue Over Expenditures	(1)	-	(65)	-	(375,858)
Other Financing Sources (Uses)					
Transfers In	-	-	-	6,484	-
Transfers Out	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	6,484	-
Excess(Deficiency) of Revenues Over Expenditures	(1)	-	(65)	6,484	(375,858)
Fund Balance, Junly 1, 2013	\$ 878	\$ 538	\$ 48,831	\$ (336,490)	\$ (183,612)
Fund Balance, June 30, 2014	\$ 877	\$ 538	\$ 48,766	\$ (330,006)	\$ (559,470)

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	15 Sidewalk & Curb	SID 531 Construction	SID 532 Construction	SID 533 Construction	SID 534 Construction
REVENUES					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Investment Earnings	-	-	13	-	-
Total Revenues	-	-	13	-	-
EXPENDITURES					
General Government	-	275	1	-	-
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service	-	-	-	-	-
Capital Outlay	116,455	-	-	-	-
Total Expenditures	116,455	275	1	-	-
Excess(Deficiency) of Revenue Over Expenditures	(116,455)	(275)	12	-	-
Other Financing Sources (Uses)					
Transfers In	-	3,221	-	-	-
Transfers Out	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources(Uses)	-	3,221	-	-	-
Excess(Deficiency) of Revenues Over Expenditures	(116,455)	2,946	12	-	-
Fund Balance, July 1, 2013	\$ -	\$ (6,860)	\$ 751	\$ 11	\$ (14)
Fund Balance, June 30, 2014	\$ (116,455)	\$ (3,914)	\$ 763	\$ 11	\$ (14)

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	SID 535 Construction	SID 536 Construction	SID 539 Construction	SID 540 Construction
REVENUES				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-
Miscellaneous	-	-	-	-
Investment Earnings	-	-	-	-
Total Revenues	-	-	-	-
EXPENDITURES				
General Government	682	3	194	148
Public Safety	-	-	-	-
Public Works	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	682	3	194	148
Excess(Deficiency) of Revenue Over Expenditures	(682)	(3)	(194)	(148)
Other Financing Sources (Uses)				
Transfers In	5,081	-	1,832	-
Transfers Out	-	-	-	-
Issuance of Long Term Debt	-	-	-	-
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources(Uses)	5,081	-	1,832	-
Excess(Deficiency) of Revenues Over Expenditures	4,399	(3)	1,638	(148)
Fund Balance, July 1, 2013	\$ (17,038)	\$ 2,222	\$ (4,837)	\$ 109,884
Fund Balance, June 30, 2014	<u>\$ (12,639)</u>	<u>\$ 2,219</u>	<u>\$ (3,199)</u>	<u>\$ 109,736</u>

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	SID 541 Construction	SID 542 Construction	SID 543 Construction	Miller Creek Mitigation	Miller Creek Mitigation (T)
REVENUES					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Investment Earnings	29	-	-	6	-
Total Revenues	29	-	-	6	-
EXPENDITURES					
General Government	32	-	1,574	5	1
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	-
Culture and Recreation	-	-	-	-	-
Debt Service	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	32	-	1,574	5	1
Excess(Deficiency) of Revenue Over Expenditures	(3)	-	(1,574)	1	(1)
Other Financing Sources (Uses)					
Transfers In	-	-	9,016	-	-
Transfers Out	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	9,016	-	-
Excess(Deficiency) of Revenues Over Expenditures	(3)	-	7,442	1	(1)
Fund Balance, July 1, 2013	\$ 23,572	\$ (1)	\$ (39,354)	\$ 3,524	\$ 1,394
Fund Balance, June 30, 2014	\$ 23,569	\$ (1)	\$ (31,912)	\$ 3,525	\$ 1,393

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	Miller Creek Mitigation (M)	Miller Creek Mitigation (Mc)	5th, 6th, & Arthur Improvements	Maloney Twite
REVENUES				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-
Miscellaneous	-	-	-	-
Investment Earnings	-	2	5	37
Total Revenues	-	2	5	37
EXPENDITURES				
General Government	14	24	187	1
Public Safety	-	-	-	-
Public Works	-	-	-	-
Culture and Recreation	-	-	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	14	24	187	1
Excess(Deficiency) of Revenue Over Expenditures	(14)	(22)	(182)	36
Other Financing Sources (Uses)				
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Issuance of Long Term Debt	-	-	-	-
Sale of Capital Assets	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-
Excess(Deficiency) of Revenues Over Expenditures	(14)	(22)	(182)	36
Fund Balance, July 1, 2013	\$ 10,036	\$ 18,674	\$ 139,097	\$ 1,255
Fund Balance, June 30, 2014	\$ 10,022		\$ 138,915	\$ 1,291

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	Hillview Way	Rattlesnake Sewer Collection	Phillips St Traffic Calming	Pattee Creek Drive	Storm Water Outfall
REVENUES					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 18,500
Charges for Services	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Investment Earnings	-	(5)	-	-	-
Total Revenues	-	(5)	-	-	18,500
EXPENDITURES					
General Government	(27)	2	492	423	3
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	18,500
Culture and Recreation	-	-	-	-	-
Debt Service	-	-	-	-	-
Capital Outlay	11,891	1,300	-	-	-
Total Expenditures	11,864	1,302	492	423	18,503
Excess(Deficiency) of Revenue Over Expenditures	(11,864)	(1,307)	(492)	(423)	(3)
Other Financing Sources (Uses)					
Transfers In	-	-	2,789	1,735	-
Transfers Out	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	2,789	1,735	-
Excess(Deficiency) of Revenues Over Expenditures	(11,864)	(1,307)	2,297	1,312	(3)
Fund Balance, Junly 1, 2013	\$ (8,111)	\$ 1,552	\$ (12,323)	\$ (10,591)	\$ -
Fund Balance, June 30, 2014	\$ (19,975)	\$ 245	\$ (10,026)	\$ (9,279)	\$ (3)

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 NONMAJOR CAPITAL PROJECTS FUNDS
 JUNE 30, 2014

	ARRA Enhancement	HB 645	WFL Miller Creek Road	Western Federal Lands	TOTALS
REVENUES					
Intergovernmental	\$ -	\$ -	\$ -	\$ 13,716	\$ 39,531
Charges for Services	-	-	-	-	-
Miscellaneous	-	-	-	-	51,184
Investment Earnings	-	-	(7)	-	(1,085)
Total Revenues	<u>-</u>	<u>-</u>	<u>(7)</u>	<u>13,716</u>	<u>89,630</u>
EXPENDITURES					
General Government	(5)	(32)	-	67	4,131
Public Safety	-	-	-	-	-
Public Works	-	-	-	-	18,500
Culture and Recreation	-	-	-	-	-
Debt Service	-	-	-	-	-
Capital Outlay	-	-	-	52,536	610,740
Total Expenditures	<u>(5)</u>	<u>(32)</u>	<u>-</u>	<u>52,603</u>	<u>633,371</u>
Excess(Deficiency) of Revenue Over Expenditures	5	32	(7)	(38,887)	(543,741)
Other Financing Sources (Uses)					
Transfers In	-	-	-	-	31,225
Transfers Out	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Total Other Financing Sources(Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,225</u>
Excess(Deficiency) of Revenues Over Expenditures	5	32	(7)	(38,887)	(512,516)
Fund Balance, July 1, 2013	\$ (2,499)	\$ (23,671)	\$ (27)	\$ 19,841	131,991
Fund Balance, June 30, 2014	<u>\$ (2,494)</u>	<u>\$ (23,639)</u>	<u>\$ (34)</u>	<u>\$ (19,046)</u>	<u>\$ (380,525)</u>

AGENCY FUNDS

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 JUNE 30, 2014

	Balance 7/1/2013	Additions	Deletions	Balance 6/30/2014
COURT SURCHARGE				
ASSETS				
Cash	\$ 41,881	\$ 82,719	\$ 85,696	\$ 38,904
Interest Receivable	-	-	-	-
Due From Other Governments	5,415	12,184	11,507	6,092
TOTAL ASSETS	\$ 47,296	\$ 94,903	\$ 97,203	\$ 44,996
LIABILITIES				
Accounts Payable	\$ 47,296	-	\$ 10,291	\$ 37,005
Due to Other Governments	-	7,991	-	7,991
TOTAL LIABILITIES	\$ 47,296	\$ 7,991	\$ 10,291	\$ 44,996
PUBLIC DEFENDER FEES				
ASSETS				
Cash	\$ 1,627	\$ 6,618	\$ 7,133	\$ 1,112
Interest Receivable	-	-	-	-
Due From Other Governments	162	1,242	783	621
TOTAL ASSETS	\$ 1,789	\$ 7,860	\$ 7,916	\$ 1,733
LIABILITIES				
Accounts Payable	\$ 1,789	-	\$ 56	\$ 1,733
Due to Other Governments	-	-	-	-
TOTAL LIABILITIES	\$ 1,789	\$ -	\$ 56	\$ 1,733
COUNTY CLEARING				
ASSETS				
Cash	\$ 2,229	\$ 9,674	\$ 11,006	\$ 897
Interest Receivable	-	-	-	-
TOTAL ASSETS	\$ 2,229	\$ 9,674	\$ 11,006	\$ 897
LIABILITIES				
Accounts Payable	\$ 652	-	\$ 1,332	\$ (680)
Due to Other Governments	1,577	-	-	1,577
TOTAL LIABILITIES	\$ 2,229	\$ -	\$ 1,332	\$ 897
SEWER REBATE				
ASSETS				
Cash	\$ 34,699	-	-	\$ 34,699
Interest Receivable	-	-	-	-
TOTAL ASSETS	\$ 34,699	\$ -	\$ -	\$ 34,699
LIABILITIES				
Due to Private Parties	\$ 34,699	-	-	\$ 34,699
YOUTH PROGRAMS				
ASSETS				
Cash	\$ 473	-	-	\$ 473
Interest Receivable	-	-	-	-
TOTAL ASSETS	\$ 473	\$ -	\$ -	\$ 473
LIABILITIES				
Due to Private Parties	\$ 473	-	-	\$ 473
COUNTY PARK BOARD				
ASSETS				
Cash	\$ 5,500	-	-	\$ 5,500
Interest Receivable	-	-	-	-
TOTAL ASSETS	\$ 5,500	\$ -	\$ -	\$ 5,500
LIABILITIES				
Due to Other Governments	\$ 5,500	-	-	\$ 5,500

Continued

CITY OF MISSOULA, MONTANA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
 JUNE 30, 2014

	Balance 7/1/2013	Additions	Deletions	Balance 6/30/2014
ELK HILLS SUBDIVISION				
ASSETS				
Cash	\$ 3,868	\$ -	\$ -	\$ 3,868
Interest Receivable	-	-	-	-
TOTAL ASSETS	<u>\$ 3,868</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,868</u>
LIABILITIES				
Due to Private Parties	<u>\$ 3,868</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,868</u>
MUNICIPAL COURT RESTITUTION				
ASSETS				
Cash	\$ 258,829	\$ 9,255	\$ -	\$ 268,084
TOTAL ASSETS	<u>\$ 258,829</u>	<u>\$ 9,255</u>	<u>\$ -</u>	<u>\$ 268,084</u>
LIABILITIES				
Due to Private Parties	<u>\$ 258,829</u>	<u>\$ 9,255</u>	<u>\$ -</u>	<u>\$ 268,084</u>
RATTLESNAKE CORNERSTONE TRAIL SW				
ASSETS				
Cash	\$ 27,413	\$ -	\$ -	\$ 27,413
TOTAL ASSETS	<u>\$ 27,413</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,413</u>
LIABILITIES				
Due to Private Parties	<u>\$ 27,413</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,413</u>
TOTAL LIABILITIES	<u>\$ 27,413</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,413</u>
RESIDENTIAL INSPECTION FUND				
ASSETS				
Cash	\$ 108	\$ -	\$ 285	\$ (177)
TOTAL ASSETS	<u>\$ 108</u>	<u>\$ -</u>	<u>\$ 285</u>	<u>\$ (177)</u>
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Due to Private Parties	108	-	285	(177)
TOTAL LIABILITIES	<u>\$ 108</u>	<u>\$ -</u>	<u>\$ 285</u>	<u>\$ (177)</u>
TOURISM BUSINESS IMPROVEMENT DISTRICT				
ASSETS				
Cash	\$ 249,982	\$ 191,439	\$ -	\$ 441,421
Interest Receivable	-	-	-	-
Accounts Receivable	4,730	-	4,730	-
TOTAL ASSETS	<u>\$ 254,712</u>	<u>\$ 191,439</u>	<u>\$ 4,730</u>	<u>\$ 441,421</u>
LIABILITIES				
Accounts Payable	\$ 51,984	\$ -	\$ 24,217	\$ 27,767
Due to Private Parties	202,728	210,926	-	413,654
TOTAL LIABILITIES	<u>\$ 254,712</u>	<u>\$ 210,926</u>	<u>\$ 24,217</u>	<u>\$ 441,421</u>
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash	\$ 626,609	\$ 299,705	\$ 104,120	\$ 822,194
Interest Receivable	-	-	-	-
Accounts Receivable	4,730	-	4,730	-
Due From Other Governments	5,577	13,426	12,290	6,713
TOTAL ASSETS	<u>\$ 636,916</u>	<u>\$ 313,131</u>	<u>\$ 121,140</u>	<u>\$ 828,907</u>
LIABILITIES				
Accounts Payable	\$ 101,721	\$ -	\$ 35,896	\$ 65,825
Due to Other Governments	7,077	7,991	-	15,068
Due to Private Parties	528,118	220,181	285	748,014
TOTAL LIABILITIES	<u>\$ 636,916</u>	<u>\$ 228,172</u>	<u>\$ 36,181</u>	<u>\$ 828,907</u>

**MAJOR GOVERNMENTAL
FUNDS**

BUDGET TO ACTUAL

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Capital Improvement			Variance with Final Budget
	Original Budget	Final Budget	Actual	
REVENUES				
Special Assessments	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	192,460	192,460
Miscellaneous	-	-	19,209	19,209
Investment Earnings	-	-	6,065	6,065
Total Revenues	-	-	217,734	217,734
EXPENDITURES				
General Government	-	-	-	-
Public Works	-	40,000	-	40,000
Culture and Recreation	-	-	-	-
Debt Service	1,150,022	1,150,022	938,552	211,470
Miscellaneous	-	-	-	-
Capital Outlay	-	2,202,207	2,561,923	(359,716)
Total Expenditures	1,150,022	2,944,694	3,500,475	(555,781)
Excess(Deficiency) of Revenue Over Expenditures	(1,150,022)	(2,926,237)	(3,282,741)	(338,047)
Other Financing Sources (Uses)				
Transfers In	1,150,022	1,150,023	1,150,023	-
Transfers (out)	-	-	-	-
Bond Proceeds	-	(979)	-	979
Proceeds from Capital lease	-	186,121	185,142	(979)
Total Other Financing Sources(Uses)	1,150,022	2,507,532	1,335,165	(0)
Excess(Deficiency) of Revenues Over Expenditures	-	(418,705)	(1,947,576)	(338,047)
Fund Balance, July 1, 2013	(5,035,601)	(5,035,601)	(5,035,601)	
Fund Balance, June 30, 2014	\$ (5,035,601)	\$ (5,914,025)	\$ (6,983,177)	

**NONMAJOR GOVERNMENTAL
FUNDS**

BUDGET TO ACTUAL

**NONMAJOR GOVERNMENTAL
FUNDS**

BUDGET TO ACTUAL

SPECIAL REVENUE FUNDS

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Impact Fee			George Elmer Cattle Drive		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	-	-	-	-	-	-
Charges for Services-34	900,000	1,002,943	102,943	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	15,000	-	(15,000)
Interest-37	-	907	907	-	-	-
Total Revenues	900,000	1,003,850	103,850	15,000	-	(15,000)
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	9,050	33,434	(24,385)	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	15,000	-	15,000
Debt Service	-	-	-	-	-	-
Capital Outlay	2,424,221	547,588	1,876,633	-	-	-
Total Expenditures	2,433,271	581,022	1,852,249	15,000	-	15,000
Excess (Deficiency) of Revenue Over Expenditures	(1,533,271)	422,828	1,956,099	-	-	-
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	(1,104)	(1,104)	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(1,104)	(1,104)	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	(1,534,375)	421,724	1,956,099	-	-	-
Fund Balance, July 1, 2013	(1,500,000)	2,848,748	2,317,735	-	-	(9)
Restatement	-	-	-	-	-	-
Fund Balance, July 1, 2013	(1,500,000)	2,848,748	2,317,735	-	-	(9)
Fund Balance, June 30, 2014	\$ (3,034,375)	\$ 3,270,472	\$ 4,273,834	\$ -	\$ -	\$ (9)

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Public Art			Employee Health Insurance		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes-31	\$ -	\$ -	\$ -	\$ 4,314,865	\$ 4,194,864	\$ (120,001)
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	-	-	-	-	-	-
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	18,600	200	(18,400)	-	-	-
Interest-37	-	-	-	-	53	53
Total Revenues	18,600	200	(18,400)	4,314,865	4,194,917	(119,948)
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture and Recreation	32,600	1,541	31,059	-	-	-
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	785	-	785
Debt Service	-	-	-	-	-	-
Capital Outlay	-	7,000	(7,000)	-	-	-
Total Expenditures	32,600	8,541	24,059	785	-	785
Excess (Deficiency) of Revenue Over Expenditures	(14,000)	(8,341)	5,659	4,315,650	4,194,917	(119,163)
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	(4,402,365)	(4,402,365)	-
Proceeds From Capital Lease	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(4,402,365)	(4,402,365)	-
Excess (Deficiency) of Revenue Over Expenditures	(14,000)	(8,341)	5,659	(86,715)	(207,448)	(119,163)
Fund Balance, July 1, 2013	(14,000)	32,806	29,700	-	10,871	146,431
Restatement						
Fund Balance, July 1, 2013	(14,000)	32,806	29,700	-	10,871	146,431
Fund Balance, June 30, 2014	\$ (28,000)	\$ 24,465	\$ 35,359	\$ (86,715)	\$ (196,577)	\$ 27,268

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Cable TV Franchise			Drug Forfeiture		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	739,402	545,190	(194,212)	-	-	-
Intergovernmental-33	-	-	-	-	-	-
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	16,800	14,907	(1,893)
Miscellaneous-36	-	-	-	-	-	-
Interest-37	-	-	-	-	-	-
Total Revenues	739,402	545,190	(194,212)	16,800	14,907	(1,893)
EXPENDITURES						
General Government	447,000	475,212	(28,212)	-	-	-
Public Safety	-	-	-	15,800	18,339	(2,539)
Public Works	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	62,000	101,032	-	12,000	-	12,000
Total Expenditures	509,000	576,244	(28,212)	27,800	18,339	9,461
Excess (Deficiency) of Revenue Over Expenditures	230,402	(31,054)	(222,424)	(11,000)	(3,432)	7,568
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	(237,000)	(237,000)	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(237,000)	(237,000)	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	(6,598)	(268,054)	(222,424)	(11,000)	(3,432)	7,568
Fund Balance, July 1, 2013	(208,488)	173,307	32,465	(11,000)	15,748	16,173
Restatement	-	-	-	-	-	-
Fund Balance, July 1, 2013	(208,488)	173,307	32,465	(11,000)	15,748	16,173
Fund Balance, June 30, 2014	\$ (215,086)	\$ (94,747)	\$ (189,959)	\$ (22,000)	\$ 12,316	\$ 23,741

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Building Division			Program Income		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	1,198,336	1,273,762	75,426	-	-	-
Intergovernmental-33	-	419	419	-	-	-
Charges for Services-34	500	293	(207)	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	-	223	223
Interest-37	-	257	257	-	7	7
Total Revenues	1,198,836	1,274,731	75,895	-	230	230
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	1,125,637	892,421	233,216	-	-	-
Public Works	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	2,103	-	2,103
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	14,000	-	14,000	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	60,000	43,600	16,400	-	-	-
Total Expenditures	1,199,637	936,021	263,616	2,103	-	2,103
Excess (Deficiency) of Revenue Over Expenditures	(801)	338,710	339,511	(2,103)	230	2,333
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	(801)	338,710	339,511	-	230	2,333
Fund Balance, July 1, 2013	(337,471)	602,459	134,227	-	3,196	2,592
Restatement	-	-	-	-	-	-
Fund Balance, July 1, 2013	(337,471)	602,459	134,227	-	3,196	2,592
Fund Balance, June 30, 2014	\$ (338,272)	\$ 941,169	\$ 473,738	\$ -	\$ 3,426	\$ 4,925

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	EECBG Revolving Loan			Dangerous Building Demolition & Repair		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	-	-	-	-	-	-
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	15,000	-	(15,000)
Interest-37	-	-	-	-	-	-
Total Revenues	-	-	-	15,000	-	(15,000)
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	15,000	-	15,000
Public Works	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	-	-	15,000	-	15,000
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-
Fund Balance, July 1, 2013	-	-	-	-	-	-
Restatement	-	-	-	-	-	-
Fund Balance, July 1, 2013	-	-	-	-	-	-
Fund Balance, June 30, 2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Street Lighting			Street Maintenance		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31						
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	-	-	-	-	-	-
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	304,330	308,989	4,659	48,569	59,452	10,883
Interest-37	-	-	-	-	-	-
Total Revenues	304,330	308,989	4,659	48,569	59,452	10,883
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	347,569	330,690	16,879	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	21,288	19,552	1,736
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	347,569	330,690	16,879	21,288	19,552	1,736
Excess (Deficiency) of Revenue Over Expenditures	(43,239)	(21,701)	21,538	27,281	39,900	12,619
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	(27,281)	(27,281)	-
Proceeds From Capital Lease						
Total Other Financing Sources (Uses)	-	-	-	(27,281)	(27,281)	-
Excess (Deficiency) of Revenue Over Expenditures	(43,239)	(21,701)	21,538	-	12,619	12,619
Fund Balance, July 1, 2013	(39,076)	219,982	19,187	-	13,137	10,773
Restatement						
Fund Balance, July 1, 2013	(39,076)	219,982	19,187	-	13,137	10,773
Fund Balance, June 30, 2014	\$ (82,315)	\$ 198,281	\$ 40,725	\$ -	\$ 25,756	\$ 23,392

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Willowwood			Road District #1		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	688,401	702,296	13,895
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	-	-	-	-	-	-
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	-	-	-
Interest-37	-	-	-	-	125	125
Total Revenues	-	-	-	688,401	702,421	14,020
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	290,544	291,170	(626)
Culture and Recreation	-	-	-	2,500	2,290	210
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Debt Service	-	-	-	41,250	1,289	39,961
Capital Outlay	-	-	-	542,144	85,276	456,868
Total Expenditures	-	-	-	876,438	380,025	496,413
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	(188,037)	322,396	510,433
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	-	292,394	292,394	-
Total Other Financing Sources (Uses)	-	-	-	292,394	292,394	-
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	104,357	614,790	510,433
Fund Balance, July 1, 2013	-	43	-	-	85,435	13,456
Restatement	-	-	-	-	-	-
Fund Balance, July 1, 2013	-	43	-	-	85,435	13,456
Fund Balance, June 30, 2014	\$ -	\$ 43	\$ -	\$ 104,357	\$ 700,225	\$ 523,889

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Park District #1			State Gas Tax		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	634,236	628,699	(5,537)	-	-	-
Licenses-32	-	22	22	-	-	-
Intergovernmental-33	-	-	-	982,213	1,085,628	103,415
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	-	-	-
Interest-37	-	48	48	-	-	-
Total Revenues	634,236	628,769	(5,467)	982,213	1,085,628	103,415
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	25,963	36,973	(11,010)
Culture and Recreation	473,648	404,855	68,793	-	-	-
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Debt Service	41,149	971	40,178	-	-	-
Capital Outlay	139,941	34,387	105,554	722,250	627,372	94,878
Total Expenditures	654,738	440,213	214,525	748,213	664,345	83,868
Excess (Deficiency) of Revenue Over Expenditures	(20,502)	188,556	209,058	234,000	421,283	187,283
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	(564,000)	(564,000)	-
Proceeds From Capital Lease	346,276	346,276	-	-	-	-
Total Other Financing Sources (Uses)	346,276	346,276	-	(564,000)	(564,000)	-
Excess (Deficiency) of Revenue Over Expenditures	325,774	534,832	209,058	(330,000)	(142,717)	187,283
Fund Balance, July 1, 2013	(24,520)	14,003	34,507	(302,966)	(98,812)	22,765
Restatement						
Fund Balance, July 1, 2013	(24,520)	14,003	34,507	(302,966)	(98,812)	22,765
Fund Balance, June 30, 2014	\$ 301,254	\$ 548,835	\$ 243,565	\$ (632,966)	\$ (241,529)	\$ 210,048

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Crime Victim Surcharge			Law Enforcement Grant		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	-	-	-	222,779	180,312	(42,467)
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	-	-	-
Interest-37	-	6	6	-	(5)	(5)
Total Revenues	-	6	6	222,779	180,307	(42,472)
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	215,279	177,105	38,174
Public Works	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Debt Service	-	31	(31)	-	-	-
Capital Outlay	-	-	-	7,500	-	7,500
Total Expenditures	-	31	(31)	222,779	177,105	45,674
Excess (Deficiency) of Revenue Over Expenditures	-	(25)	(25)	-	3,202	3,202
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	-	(25)	(25)	-	3,202	3,202
Fund Balance, July 1, 2013	-	8,038	(20)	35,416	(1,990)	(32,630)
Restatement	-	-	-	-	-	-
Fund Balance, July 1, 2013	-	8,038	(20)	35,416	(1,990)	(32,630)
Fund Balance, June 30, 2014	\$ -	\$ 8,013	\$ (45)	\$ 35,416	\$ 1,212	\$ (29,428)

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	HIDTA Grant			Community Development Program Income		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	-	-	-	5,773	19,581	13,808
Charges for Services-34	115,000	42,103	(72,897)	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	-	-	-
Interest-37	-	-	-	-	5	5
Total Revenues	115,000	42,103	(72,897)	5,773	19,586	13,813
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	722,300	589,053	133,247	-	-	-
Public Works	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	19,023	-	19,023
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	28	(28)
Debt Service	-	-	-	-	-	-
Capital Outlay	50,000	-	50,000	-	-	-
Total Expenditures	772,300	589,053	183,247	19,023	28	18,995
Excess (Deficiency) of Revenue Over Expenditures	(657,300)	(546,950)	110,350	(13,250)	19,558	32,808
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	(23,055)	(42,077)	(19,022)
Proceeds From Capital Lease	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	(23,055)	(42,077)	(19,022)
Excess (Deficiency) of Revenue Over Expenditures	(657,300)	(546,950)	110,350	(36,305)	(22,519)	13,786
Fund Balance, July 1, 2013	(641,643)	846,678	612,203	(5,755)	23,148	30,297
Restatement	-	-	-	-	-	-
Fund Balance, July 1, 2013	(641,643)	846,678	612,203	(5,755)	23,148	30,297
Fund Balance, June 30, 2014	\$ (1,298,943)	\$ 299,728	\$ 722,553	\$ (42,060)	\$ 629	\$ 44,083

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Community Development			Home Grant		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	631,403	507,936	(123,467)	476,186	184,928	(291,258)
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	-	-	-
Interest-37	-	-	-	-	-	-
Total Revenues	631,403	507,936	(123,467)	476,186	184,928	(291,258)
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	631,403	554,945	76,458	484,686	142,137	342,549
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	631,403	554,945	76,458	484,686	142,137	342,549
Excess (Deficiency) of Revenue Over Expenditures	-	(47,009)	(47,009)	(8,500)	42,791	51,291
Other Financing Sources (Uses)						
Transfers In-R	-	42,077	42,077	-	-	-
Transfers Out-38-E	-	-	-	-	(30,081)	(30,081)
Proceeds From Capital Lease	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	42,077	42,077	-	(30,081)	(30,081)
Excess (Deficiency) of Revenue Over Expenditures	-	(4,932)	-	(8,500)	12,710	21,210
Fund Balance, July 1, 2013	(8,856)	(3,925)	-	(100,324)	8,822	109,146
Restatement					(12,243)	
Fund Balance, July 1, 2013	(8,856)	(3,925)	-	(100,324)	(3,421)	109,146
Fund Balance, June 30, 2014	\$ (8,856)	\$ (8,857)	\$ -	\$ (108,824)	\$ 9,289	\$ 130,356

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	ADDI			City Home Program Income		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	31,930	12,242	(19,688)	-	-	-
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	-	734	733
Interest-37	-	-	-	-	-	-
Total Revenues	31,930	12,242	(19,688)	-	734	733
EXPENDITURES						
General Government	-	-	-	-	1	(1)
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Community Development	41,930	-	41,930	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	41,930	-	41,930	-	1	(1)
Excess (Deficiency) of Revenue Over Expenditures	(10,000)	12,242	22,242	-	733	732
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	30,082	30,082
Transfers Out-38-E	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	30,082	30,082
Excess (Deficiency) of Revenue Over Expenditures	(10,000)	12,242	22,242	-	30,815	30,814
Fund Balance, July 1, 2013	10,965	10,965	-			
Restatement						
Fund Balance, July 1, 2013	10,965	10,965	-	-	-	-
Fund Balance, June 30, 2014	\$ 965	\$ 23,207	\$ 22,242	\$ -	\$ 30,815	\$ 30,814

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Neighborhood Stabilization			Federal Transportation		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	-	-	-	493,150	5,666	(487,484)
Charges for Services-34	-	-	-	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	-	-	-	762,189	180,000	(582,189)
Interest-37	-	-	-	-	-	-
Total Revenues	-	-	-	1,255,339	185,666	(1,069,673)
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	1,278	(1,278)
Culture and Recreation	-	-	-	-	-	-
Community Development	-	-	-	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	-	-	-	1,255,339	142,024	1,113,315
Total Expenditures	-	-	-	1,255,339	143,302	1,112,037
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	42,364	42,364
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	42,364	42,364
Fund Balance, July 1, 2013	(1,060,000)	(598)	1,063,541	(400,162)	2,896	389,460
Restatement						
Fund Balance, July 1, 2013	(1,060,000)	(598)	1,063,541	(400,162)	2,896	389,460
Fund Balance, June 30, 2014	\$ (1,060,000)	\$ (598)	\$ 1,063,541	\$ (400,162)	\$ 45,260	\$ 431,824

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Grants & Donations			Water		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes-31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments-31	-	-	-	-	-	-
Licenses-32	-	-	-	-	-	-
Intergovernmental-33	1,970,672	1,031,959	(938,713)	-	-	-
Charges for Services-34	5,000	20	(4,980)	-	-	-
Fines and Forfeitures-35	-	-	-	-	-	-
Miscellaneous-36	40,000	1,161	(38,839)	-	-	-
Interest-37	-	-	-	-	1	1
Total Revenues	2,015,672	1,033,140	(982,532)	-	1	1
EXPENDITURES						
General Government	37,124	35,587	1,537	-	-	-
Public Safety	484,927	309,306	-	-	-	-
Public Works	40,000	-	40,000	444,163	444,163	-
Culture and Recreation	-	-	-	-	-	-
Community Development	486,520	85,121	401,399	-	-	-
Conservation of Natural Resources	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Capital Outlay	1,018,414	591,001	427,413	-	-	-
Total Expenditures	2,066,985	1,021,016	870,349	444,163	444,163	-
Excess (Deficiency) of Revenue Over Expenditures	(51,313)	12,124	(112,183)	(444,163)	(444,162)	1
Other Financing Sources (Uses)						
Transfers In-R	-	-	-	-	-	-
Transfers Out-38-E	-	-	-	-	-	-
Proceeds From Capital Lease	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	(51,313)	12,124	(112,183)	(444,163)	(444,162)	1
Fund Balance, July 1, 2013	209,815	287,008	77,193	-	-	-
Restatement	-	-	-	-	-	-
Fund Balance, July 1, 2013	209,815	287,008	77,193	-	-	-
Fund Balance, June 30, 2014	\$ 158,502	\$ 299,132	\$ (34,990)	\$ (444,163)	\$ (444,162)	\$ 1

**NONMAJOR GOVERNMENTAL
FUNDS**

BUDGET TO ACTUAL

DEBT SERVICE

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3000</u>			<u>3065</u>		
	SID Revolving			1998 Safety Bonds		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ (85)	\$ (85)
Special Assessments	-	-	-	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	15,531	15,531	-	-	-
Investment Earnings	-	199	199	-	(0)	(0)
Total Revenues	<u>-</u>	<u>15,730</u>	<u>15,730</u>	<u>-</u>	<u>(85)</u>	<u>(85)</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	991	(991)	-	(0)	0
Total Expenditures	<u>-</u>	<u>991</u>	<u>-</u>	<u>-</u>	<u>(0)</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	-	14,739	15,730	-	(85)	(85)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	61	61
Transfers Out	(100,000)	(97,557)	2,443	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(100,000)</u>	<u>(97,557)</u>	<u>2,443</u>	<u>-</u>	<u>61</u>	<u>61</u>
Excess (Deficiency) of Revenue Over Expenditures	(100,000)	(82,817)	18,173	-	(24)	(24)
Fund Balance, July 1, 2013	735,266	735,266	735,266	24	24	24
Fund Balance, June 30, 2014	<u>\$ 635,266</u>	<u>\$ 652,449</u>	<u>\$ 753,439</u>	<u>\$ 24</u>	<u>\$ (0)</u>	<u>\$ (0)</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3070</u>			<u>3075</u>		
	1996 Open Space			1997 Open Space		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -		\$ -	\$ -		\$ -
Special Assessments	-	-	-	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	0	-	(0)
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>(0)</u>
EXPENDITURES						
General Government	-	(1)	1	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	0	(0)	507	507	0
Total Expenditures	<u>-</u>	<u>(1)</u>	<u>1</u>	<u>507</u>	<u>507</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	-	1	(1)	(507)	(507)	(0)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	971	971
Transfers Out	-	(19)	(19)	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(19)</u>	<u>(19)</u>	<u>-</u>	<u>971</u>	<u>971</u>
Excess (Deficiency) of Revenue Over Expenditures	-	(18)	(20)	(507)	464	971
Fund Balance, July 1, 2013	19	19	19	(464)	(464)	(464)
Fund Balance, June 30, 2014	<u>\$ 19</u>	<u>\$ 1</u>	<u>\$ (1)</u>	<u>\$ (971)</u>	<u>\$ 0</u>	<u>\$ 507</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3090/3091</u>			<u>3092</u>		
	004 Aquatics/ 2012A Aquatics Refundin		Variance with Final Budget	2013A GO Refunding		Variance with Final Budget
	Budget	Actual		Budget	Actual	
REVENUES						
Taxes	\$ 202,080	\$ 199,312	\$ (2,768)	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	116	116	-	(3)	(3)
Total Revenues	<u>202,080</u>	<u>199,427</u>	<u>(2,653)</u>	<u>-</u>	<u>(3)</u>	<u>(3)</u>
EXPENDITURES						
General Government			-	-	72,793	(72,793)
Debt Service	202,481	202,497	16	762,422	689,627	72,795
Miscellaneous		54	54	5,781,508	-	5,781,508
Total Expenditures	<u>202,481</u>	<u>202,551</u>	<u>70</u>	<u>6,543,930</u>	<u>762,420</u>	<u>2</u>
Excess (Deficiency) of Revenue Over Expenditures	(401)	(3,124)	(2,723)	(6,543,930)	(762,423)	(5)
Other Financing Sources (Uses)						
Transfers In	-	52,933	52,933	497,788	497,788	-
Transfers Out	(53,004)	(52,933)	71	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	(5,781,508)	(5,781,508)
Bond Proceeds	-	-	-	5,860,000	5,860,000	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(53,004)</u>	<u>-</u>	<u>53,004</u>	<u>6,357,788</u>	<u>576,280</u>	<u>(5,781,508)</u>
Excess (Deficiency) of Revenue Over Expenditures	(53,405)	(3,124)	50,281	(186,142)	(186,144)	(5,781,513)
Fund Balance, July 1, 2013	-	-	-	-	-	-
Fund Balance, June 30, 2014	<u>\$ (53,405)</u>	<u>\$ (3,122)</u>	<u>\$ 298,366</u>	<u>\$ (186,142)</u>	<u>\$ (186,144)</u>	<u>\$ (5,781,513)</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3095			3096		
	2004 Refunding Bonds			New Fire Station GO		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes		\$ 1,752	\$ 1,752	\$ 423,490	\$ 412,601	\$ (10,889)
Special Assessments	-	-	-	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	(53)	(53)	-	1	1
Total Revenues	-	1,699	1,699	423,490	412,602	(10,888)
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	432,490	283,500	148,990
Miscellaneous	-	2	2	-	195	(195)
Total Expenditures	-	2	2	432,490	283,695	148,795
Excess (Deficiency) of Revenue Over Expenditures	-	1,697	1,697	(9,000)	128,907	(159,683)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	(2,128)	(2,128)	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(2,128)	(2,128)	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	(2,128)	(431)	1,697	(9,000)	128,907	(159,683)
Fund Balance, July 1, 2013	-	-	-	-	-	-
Fund Balance, June 30, 2014	\$ (2,128)	\$ (431)	\$ 1,697	\$ (9,000)	\$ 128,907	\$ (159,683)

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3097			3100		
	2007 Refunding Bonds		Variance with Final Budget	Sidewalk & Curb		Variance with Final Budget
	Budget	Actual		Budget	Actual	
REVENUES						
Taxes	\$ 538,197	\$ 523,873	\$ (14,324)	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	40	40	-	92	92
Total Revenues	<u>538,197</u>	<u>523,913</u>	<u>(14,284)</u>	<u>-</u>	<u>92</u>	<u>92</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	549,197	-	-	-	-	-
Miscellaneous	-	456	-	-	2	(2)
Total Expenditures	<u>549,197</u>	<u>456</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>(2)</u>
Excess (Deficiency) of Revenue Over Expenditures	(11,000)	523,457	(14,284)	-	89	94
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	(497,788)	(497,788)	(1,736)	(1,734)	2
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(497,788)</u>	<u>(497,788)</u>	<u>(1,736)</u>	<u>(1,734)</u>	<u>2</u>
Excess (Deficiency) of Revenue Over Expenditures	(11,000)	25,670	(512,071)	(1,736)	(1,644)	96
Fund Balance, July 1, 2013	-	-	-	1,644	1,644	1,644
Fund Balance, June 30, 2014	<u>\$ (11,000)</u>	<u>\$ 25,670</u>	<u>\$ (512,071)</u>	<u>\$ (92)</u>	<u>\$ (0)</u>	<u>\$ 1,740</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3200			3300		
	FY99 Sidewalk & Curb			FY00 Sidewalk & Curb		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	808	809
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	1	1
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>809</u>	<u>810</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	1	(1)
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>(1)</u>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	808	811
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	(1)	(1)	(811)	(810)	1
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(1)</u>	<u>(1)</u>	<u>(811)</u>	<u>(810)</u>	<u>1</u>
Excess (Deficiency) of Revenue Over Expenditures	-	(1)	(1)	(811)	(2)	812
Fund Balance, July 1, 2013	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Fund Balance, June 30, 2014	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (810)</u>	<u>\$ (1)</u>	<u>\$ 813</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3400			3410		
	FY01 Sidewalk & Curb			FY02 Sidewalk & Curb		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments				10,822	7,770	(3,052)
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	0	0	-	13	13
Total Revenues	<u>-</u>	<u>0</u>	<u>0</u>	<u>10,822</u>	<u>7,783</u>	<u>(3,039)</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service				10,822	10,740	82
Miscellaneous	-	63	(63)	-	21	(21)
Total Expenditures	<u>-</u>	<u>63</u>	<u>(63)</u>	<u>10,822</u>	<u>10,761</u>	<u>61</u>
Excess (Deficiency) of Revenue Over Expenditures	-	(63)	63	-	(2,979)	(3,100)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	(13,171)	(13,107)	64	(10,450)	(10,510)	(60)
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(13,171)</u>	<u>(13,107)</u>	<u>64</u>	<u>(10,450)</u>	<u>(10,510)</u>	<u>(60)</u>
Excess (Deficiency) of Revenue Over Expenditures	(13,171)	(13,170)	127	(10,450)	(13,488)	(3,160)
Fund Balance, July 1, 2013	47,148	47,148	47,148	14,630	14,630	14,630
Fund Balance, June 30, 2014	<u>\$ 33,977</u>	<u>\$ 33,978</u>	<u>\$ 47,275</u>	<u>\$ 4,180</u>	<u>\$ 1,142</u>	<u>\$ 11,470</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3420			3430		
	FY03 Sidewalk & Curb			FY04 Sidewalk & Curb		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	27,257	26,214	(1,043)	11,790	14,001	2,211
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	4	4	-	(4)	(4)
Total Revenues	<u>27,257</u>	<u>26,218</u>	<u>(1,039)</u>	<u>11,790</u>	<u>13,997</u>	<u>2,207</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	27,257	27,125	132	11,790	11,650	140
Miscellaneous	-	(22)	22	-	54	-
Total Expenditures	<u>27,257</u>	<u>27,103</u>	<u>154</u>	<u>11,790</u>	<u>11,704</u>	<u>140</u>
Excess (Deficiency) of Revenue Over Expenditures	-	(885)	(1,193)	-	2,293	2,067
Other Financing Sources (Uses)						
Transfers In	-	26,939	26,939	-	-	-
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>26,939</u>	<u>26,939</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	-	26,054	25,746	-	2,293	2,067
Fund Balance, July 1, 2013	(23,041)	(23,041)	(23,041)	36,680	36,680	36,680
Fund Balance, June 30, 2014	<u>\$ (23,041)</u>	<u>\$ 3,013</u>	<u>\$ 2,705</u>	<u>\$ 36,680</u>	<u>\$ 38,973</u>	<u>\$ 38,747</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3440			3450		
	FY05 Sidewalk & Curb			FY06 Sidewalk & Curb		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	41,735	34,162	(7,573)	139,931	120,233	(19,698)
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	376	376	-	669	669
Total Revenues	<u>41,735</u>	<u>34,538</u>	<u>(7,197)</u>	<u>139,931</u>	<u>120,902</u>	<u>(19,029)</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	41,735	41,603	-	139,931	139,898	33
Miscellaneous	-	44	-	-	89	(89)
Total Expenditures	<u>41,735</u>	<u>41,647</u>	<u>-</u>	<u>139,931</u>	<u>139,987</u>	<u>(56)</u>
Excess (Deficiency) of Revenue Over Expenditures	-	(7,109)	(7,197)	-	(19,085)	(18,973)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	(1,125)	(1,067)	58
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,125)</u>	<u>(1,067)</u>	<u>58</u>
Excess (Deficiency) of Revenue Over Expenditures	-	(7,109)	(7,197)	(1,125)	(20,152)	(18,915)
Fund Balance, July 1, 2013	<u>82,978</u>	<u>82,978</u>	<u>82,978</u>	<u>134,519</u>	<u>134,519</u>	<u>134,519</u>
Fund Balance, June 30, 2014	<u>\$ 82,978</u>	<u>\$ 75,869</u>	<u>\$ 75,781</u>	<u>\$ 133,394</u>	<u>\$ 114,367</u>	<u>\$ 115,604</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3460</u>			<u>3461</u>		
	FY07 Sidewalk & Curb			FY08 Sidewalk & Curb		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	95,442	104,432	8,990	64,120	93,224	29,104
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	250	250	-	15	15
Total Revenues	<u>95,442</u>	<u>104,682</u>	<u>9,240</u>	<u>64,120</u>	<u>93,239</u>	<u>29,119</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	95,442	95,360	82	64,120	64,087	33
Miscellaneous	-	72	-	26	57	-
Total Expenditures	<u>95,442</u>	<u>95,432</u>	<u>82</u>	<u>64,146</u>	<u>64,144</u>	<u>33</u>
Excess (Deficiency) of Revenue Over Expenditures	-	9,250	9,158	(26)	29,095	29,086
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	-	9,250	9,158	(26)	29,095	29,086
Fund Balance, July 1, 2013	51,998	51,998	51,998	20,717	20,717	20,717
Fund Balance, June 30, 2014	<u>\$ 51,998</u>	<u>\$ 61,248</u>	<u>\$ 61,156</u>	<u>\$ 20,691</u>	<u>\$ 49,812</u>	<u>\$ 49,803</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3462			3463		
	FY09 Sidewalk & Curb			FY10 Sidewalk & Curb		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	68,850	73,841	4,991	110,630	115,626	4,996
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	12	12	-	26	26
Total Revenues	68,850	73,853	5,003	110,630	115,652	5,022
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	68,850	68,767	83	110,630	110,548	83
Miscellaneous	48	129	(81)	70	151	(81)
Total Expenditures	68,898	68,896	83	110,700	110,699	83
Excess (Deficiency) of Revenue Over Expenditures	(48)	4,957	4,920	(70)	4,954	4,940
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	(48)	4,957	4,920	(70)	4,954	4,940
Fund Balance, July 1, 2013	72,043	72,043	72,043	80,013	80,013	80,013
Fund Balance, June 30, 2014	<u>\$ 71,995</u>	<u>\$ 77,000</u>	<u>\$ 76,963</u>	<u>\$ 79,943</u>	<u>\$ 84,967</u>	<u>\$ 84,953</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3464			3465		
	FY12 Sidewalk and Curb		Variance with Final Budget	FY13 Sidewalk and Curb		Variance with Final Budget
	Budget	Actual		Budget	Actual	
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	73,242	73,183	(59)	49,639	49,639	
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	31	31	(83)	(83)	
Total Revenues	73,242	73,214	(28)	49,556	49,556	
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	73,242	73,160	82	42,861	42,860	1
Miscellaneous	-	(423)	423	751	(750)	1,501
Total Expenditures	73,242	72,737	505	43,612	42,110	1,502
Excess (Deficiency) of Revenue Over Expenditures	-	477	(533)	(43,612)	7,445	48,054
Other Financing Sources (Uses)						
Transfers In	-	140	140	-	-	-
Transfers Out	-	-	-	(6,484)	(6,484)	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	140	140	(6,484)	(6,484)	-
Excess (Deficiency) of Revenue Over Expenditures	-	617	(393)	(50,096)	961	48,054
Fund Balance, July 1, 2013	722	722	722	-	-	-
Fund Balance, June 30, 2014	\$ 722	\$ 1,339	\$ 329	\$ (50,096)	\$ 961	\$ 48,054

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3495			3497		
	SID 495		Variance with Final Budget	SID 497		Variance with Final Budget
	Budget	Actual		Budget	Actual	
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments			-			-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	1	1
Total Revenues	-	-	-	-	1	1
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	1	1
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	(1)
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	1
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	1	1
Fund Balance, July 1, 2013	-	-	-	-	-	-
Fund Balance, June 30, 2014	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3498			3501		
	SID 498			SID 501		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments					172	172
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	(149)	(149)
Total Revenues	-	-	-	-	23	23
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	0	(0)
Total Expenditures	-	-	-	-	0	(0)
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	23	23
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	23	23
Fund Balance, July 1, 2013	-	-	-	-	-	-
Fund Balance, June 30, 2014	\$ -	\$ -	\$ -	\$ -	\$ 23	\$ 23

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3503</u>			<u>3505</u>		
	SID 503			SID 505		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments			-			-
Licenses			-	-	-	-
Intergovernmental			-	-	-	-
Charges for Services			-	-	-	-
Fines and Forfeitures			-	-	-	-
Miscellaneous			-	-	-	-
Investment Earnings		1	1	-	-	-
Total Revenues	<u>-</u>	<u>1</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service			-	-	-	-
Miscellaneous		0	(0)	-	-	-
Total Expenditures	<u>-</u>	<u>0</u>	<u>(0)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	-	1	1	-	-	-
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	-	1	1	-	-	-
Fund Balance, July 1, 2013	241	241	241	3	3	3
Fund Balance, June 30, 2014	<u>\$ 241</u>	<u>\$ 242</u>	<u>\$ 242</u>	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 3</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3506</u>			<u>3507</u>		
	SID 506			SID 507		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-
Fund Balance, July 1, 2013	-	-	-	2	2	2
Fund Balance, June 30, 2014	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 2</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3508</u>			<u>3510</u>		
	SID 508			SID 510		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	193	193	-	12,988	12,988
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	2	2	-	945	945
Total Revenues	<u>-</u>	<u>195</u>	<u>195</u>	<u>-</u>	<u>13,934</u>	<u>13,934</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	0	(0)	41	40	1
Total Expenditures	<u>-</u>	<u>0</u>	<u>-</u>	<u>41</u>	<u>40</u>	<u>1</u>
Excess (Deficiency) of Revenue Over Expenditures	-	195	195	(41)	13,894	13,933
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	-	195	195	(41)	13,894	13,933
Fund Balance, July 1, 2013	106	106	106	175,048	175,048	175,048
Fund Balance, June 30, 2014	<u>\$ 106</u>	<u>\$ 301</u>	<u>\$ 301</u>	<u>\$ 175,007</u>	<u>\$ 188,942</u>	<u>\$ 188,981</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3511</u>			<u>3512</u>		
	SID 511		Variance with Final Budget	SID 512		Variance with Final Budget
	Budget	Actual		Budget	Actual	
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	14,420	10,634	(3,786)	85,421	93,645	8,224
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	8	8	-	89	89
Total Revenues	<u>14,420</u>	<u>10,642</u>	<u>(3,778)</u>	<u>85,421</u>	<u>93,734</u>	<u>8,313</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	14,420	14,420	-	85,421	85,339	(82)
Miscellaneous	35	35	0	-	63	63
Total Expenditures	<u>14,455</u>	<u>14,455</u>	<u>0</u>	<u>85,421</u>	<u>85,402</u>	<u>(19)</u>
Excess (Deficiency) of Revenue Over Expenditures	(35)	(3,813)	(3,778)	-	8,332	8,332
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	(35)	(3,813)	(3,778)	-	8,332	8,332
Fund Balance, July 1, 2013	<u>28,246</u>	<u>28,246</u>	<u>28,246</u>	<u>25,071</u>	<u>25,071</u>	<u>25,071</u>
Fund Balance, June 30, 2014	<u>\$ 28,211</u>	<u>\$ 24,433</u>	<u>\$ 24,468</u>	<u>\$ 25,071</u>	<u>\$ 33,403</u>	<u>\$ 33,403</u>

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CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3513			3514		
	SID 513			SID 514		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments						
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	13	13
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13</u>	<u>13</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	1	1
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	12	12
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	12	12
Fund Balance, July 1, 2013	-	-	-	415	415	415
Fund Balance, June 30, 2014	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 415</u>	<u>\$ 427</u>	<u>\$ 427</u>

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CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3515			3517		
	SID 515			SID 517		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	-	-	-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-
Fund Balance, July 1, 2013	-	-	-	2	2	2
Fund Balance, June 30, 2014	\$ -	\$ -	\$ -	\$ 2	\$ 2	2

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3518			3519		
	SID 518			SID 519		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments			-			-
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-
Fund Balance, July 1, 2013	-	-	-	-	-	-
Fund Balance, June 30, 2014	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3520</u>			<u>3521</u>		
	SID 520			SID 521		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	159,420	145,007	(14,413)	387	-	(387)
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	3,641	3,642	1	-	32	32
Total Revenues	<u>163,061</u>	<u>148,649</u>	<u>(14,412)</u>	<u>387</u>	<u>32</u>	<u>(355)</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	159,420	159,420	-	387	387	0
Miscellaneous	-	161	(161)	-	2	(2)
Total Expenditures	<u>159,420</u>	<u>159,581</u>	<u>(161)</u>	<u>387</u>	<u>389</u>	<u>(2)</u>
Excess (Deficiency) of Revenue Over Expenditures	3,641	(10,932)	(14,251)	-	(356)	(353)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	3,641	(10,932)	(14,251)	-	(356)	(353)
Fund Balance, July 1, 2013	208,019	208,019	208,019	2,033	2,033	2,033
Fund Balance, June 30, 2014	<u>\$ 211,660</u>	<u>\$ 197,087</u>	<u>\$ 193,768</u>	<u>\$ 2,033</u>	<u>\$ 1,677</u>	<u>\$ 1,680</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3522</u>			<u>3524</u>		
	SID 522			SID 524		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	559	-	(559)	307,880	309,864	1,984
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	1	1	-	3,729	3,729
Total Revenues	<u>559</u>	<u>1</u>	<u>(558)</u>	<u>307,880</u>	<u>313,593</u>	<u>5,713</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	559	559	0	307,880	307,880	-
Miscellaneous	-	1	(1)	153	153	-
Total Expenditures	<u>559</u>	<u>560</u>	<u>(1)</u>	<u>308,033</u>	<u>308,033</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	-	(559)	(558)	(153)	5,560	5,713
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	-	(559)	(558)	(153)	5,560	5,713
Fund Balance, July 1, 2013	897	897	897	708,743	708,743	708,743
Fund Balance, June 30, 2014	<u>\$ 897</u>	<u>\$ 338</u>	<u>\$ 339</u>	<u>\$ 708,590</u>	<u>\$ 714,303</u>	<u>\$ 714,456</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3525</u>			<u>3526</u>		
	SID 525			SID 526		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	31,480	35,547	4,067	193,040	142,623	(50,417)
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	1,267	1,267	-	1,757	1,757
Total Revenues	<u>31,480</u>	<u>36,814</u>	<u>5,334</u>	<u>193,040</u>	<u>144,380</u>	<u>(48,660)</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	31,480	31,480	-	193,040	193,040	-
Miscellaneous	51	51	(0)	38	37	1
Total Expenditures	<u>31,480</u>	<u>31,531</u>	<u>-</u>	<u>193,078</u>	<u>193,077</u>	<u>1</u>
Excess (Deficiency) of Revenue Over Expenditures	-	5,283	5,334	(38)	(48,697)	(48,661)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	-	5,283	5,334	(38)	(48,697)	(48,661)
Fund Balance, July 1, 2013	234,376	234,376	234,376	339,741	339,741	339,741
Fund Balance, June 30, 2014	<u>\$ 234,376</u>	<u>\$ 239,659</u>	<u>\$ 239,710</u>	<u>\$ 339,703</u>	<u>\$ 291,044</u>	<u>\$ 291,080</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3527</u>			<u>3530</u>		
	SID 527			SID 530		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	-	-	687	454	(233)
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	7	7
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>687</u>	<u>461</u>	<u>(226)</u>
EXPENDITURES						
General Government	-	-	-	-	3	(3)
Debt Service	-	-	-	687	687	0
Miscellaneous	-	-	-	-	(0)	0
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>687</u>	<u>689</u>	<u>(2)</u>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	(228)	(224)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	194	194
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>194</u>	<u>194</u>
Excess (Deficiency) of Revenue Over Expenditures	-	-	-	-	(34)	(30)
Fund Balance, July 1, 2013	2	2	2	47	47	47
Fund Balance, June 30, 2014	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 47</u>	<u>\$ 13</u>	<u>\$ 17</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3531			3532		
	SID 531			SID 532		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	3,098	3,098	45,065	42,690	(2,375)
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	(0)	(0)	-	0	0
Total Revenues	<u>-</u>	<u>3,098</u>	<u>3,098</u>	<u>45,065</u>	<u>42,691</u>	<u>(2,374)</u>
EXPENDITURES						
General Government	-	1	(1)	-	-	-
Debt Service	-	-	-	45,065	44,933	133
Miscellaneous	-	-	-	-	71	(71)
Total Expenditures	<u>-</u>	<u>1</u>	<u>(1)</u>	<u>45,065</u>	<u>45,004</u>	<u>62</u>
Excess (Deficiency) of Revenue Over Expenditures	-	3,097	3,099	-	(2,313)	(2,436)
Other Financing Sources (Uses)						
Transfers In	-	2	2	-	-	-
Transfers Out	(3,222)	(3,221)	1	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(3,222)</u>	<u>(3,219)</u>	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	(3,222)	(122)	3,102	-	(2,313)	(2,436)
Fund Balance, July 1, 2013	292	292	292	43,135	43,135	43,135
Fund Balance, June 30, 2014	<u>\$ (2,930)</u>	<u>\$ 170</u>	<u>\$ 3,394</u>	<u>\$ 43,135</u>	<u>\$ 40,822</u>	<u>\$ 40,699</u>

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CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3533			3534		
	SID 533		Variance with Final Budget	SID 534		Variance with Final Budget
	Budget	Actual		Budget	Actual	
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	18,225	15,095	(3,130)	18,863	30,079	11,216
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	15	15	-	10	10
Total Revenues	18,225	15,110	(3,115)	18,863	30,089	11,226
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	18,225	18,225	-	18,863	18,863	1
Miscellaneous	49	46	3	71	69	2
Total Expenditures	18,274	18,271	3	18,934	18,932	3
Excess (Deficiency) of Revenue Over Expenditures	(49)	(3,161)	(3,118)	(71)	11,157	11,223
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Excess (Deficiency) of Revenue Over Expenditures	(49)	(3,161)	(3,118)	(71)	11,157	11,223
Fund Balance, July 1, 2013	37,924	37,924	37,924	48,216	48,216	48,216
Fund Balance, June 30, 2014	<u>\$ 37,875</u>	<u>\$ 34,763</u>	<u>\$ 34,806</u>	<u>\$ 48,145</u>	<u>\$ 59,373</u>	<u>\$ 59,439</u>

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CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3535</u>			<u>3536</u>		
	SID 535			SID 536		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	4,816	4,816	31,850	29,518	(2,332)
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	14	14	-	1	1
Total Revenues	<u>-</u>	<u>4,831</u>	<u>4,831</u>	<u>31,850</u>	<u>29,518</u>	<u>(2,332)</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	31,850	31,850	-
Miscellaneous	-	2	(2)	109	108	1
Total Expenditures	<u>-</u>	<u>2</u>	<u>(2)</u>	<u>31,959</u>	<u>31,958</u>	<u>1</u>
Excess (Deficiency) of Revenue Over Expenditures	-	4,829	4,833	(109)	(2,440)	(2,332)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	(5,081)	(5,081)	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(5,081)</u>	<u>(5,081)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	(5,081)	(252)	4,833	(109)	(2,440)	(2,332)
Fund Balance, July 1, 2013	413	413	413	81,302	81,302	81,302
Fund Balance, June 30, 2014	<u>\$ (4,668)</u>	<u>\$ 161</u>	<u>\$ 5,246</u>	<u>\$ 81,193</u>	<u>\$ 78,862</u>	<u>\$ 78,970</u>

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CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	3539			3540		
	SID 539			SID 540		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	1,697	1,697	122,427	138,912	16,485
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	23	23	-	590	590
Total Revenues	<u>-</u>	<u>1,720</u>	<u>1,720</u>	<u>122,427</u>	<u>139,502</u>	<u>17,075</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	122,427	119,713	2,715
Miscellaneous	-	-	-	-	240	(240)
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>122,427</u>	<u>119,953</u>	<u>2,475</u>
Excess (Deficiency) of Revenue Over Expenditures	-	1,720	1,720	-	19,550	14,601
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	(1,832)	(1,832)	-	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(1,832)</u>	<u>(1,832)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	(1,832)	(112)	1,720	-	19,550	14,601
Fund Balance, July 1, 2013	215	215	215	225,472	225,472	225,472
Fund Balance, June 30, 2014	<u>\$ (1,617)</u>	<u>\$ 103</u>	<u>\$ 1,935</u>	<u>\$ 225,472</u>	<u>\$ 245,022</u>	<u>\$ 240,073</u>

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CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3541</u>			<u>3543</u>		
	SID 541			SID 543		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	56,252	61,313	5,061	-	9,664	9,664
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	324	324	-	-	-
Total Revenues	<u>56,252</u>	<u>61,638</u>	<u>5,386</u>	<u>-</u>	<u>9,664</u>	<u>9,664</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	56,252	56,170	82	-	-	-
Miscellaneous	-	53	(53)	-	5	(5)
Total Expenditures	<u>56,252</u>	<u>56,223</u>	<u>29</u>	<u>-</u>	<u>5</u>	<u>(5)</u>
Excess (Deficiency) of Revenue Over Expenditures	-	5,415	5,356	-	9,659	9,669
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	(9,016)	(9,016)	(9,016)
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,016)</u>	<u>(9,016)</u>	<u>(9,016)</u>
Excess (Deficiency) of Revenue Over Expenditures	-	5,415	5,356	(9,016)	643	653
Fund Balance, July 1, 2013	64,472	64,472	64,472	(256)	(256)	(256)
Fund Balance, June 30, 2014	<u>\$ 64,472</u>	<u>\$ 69,887</u>	<u>\$ 69,828</u>	<u>\$ (9,272)</u>	<u>\$ 387</u>	<u>\$ 397</u>

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CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3544</u>			<u>3545</u>		
	SID 544			SID 545		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	140,760	173,563	32,803	-	2,771	2,771
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	782	782	-	25	25
Total Revenues	<u>140,760</u>	<u>174,345</u>	<u>33,585</u>	<u>-</u>	<u>2,796</u>	<u>2,796</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	140,894	140,895	(1)	-	-	-
Miscellaneous	256	122	134	-	-	-
Total Expenditures	<u>141,150</u>	<u>141,017</u>	<u>133</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	(390)	33,328	33,452	-	2,796	2,796
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	(2,789)	(2,789)	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,789)</u>	<u>(2,789)</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	(390)	33,328	33,452	(2,789)	7	2,796
Fund Balance, July 1, 2013	190,495	190,495	190,495	273	273	273
Fund Balance, June 30, 2014	<u>\$ 190,105</u>	<u>\$ 223,823</u>	<u>\$ 223,947</u>	<u>\$ (2,516)</u>	<u>\$ 280</u>	<u>\$ 3,069</u>

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CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>3546</u>			<u>3548</u>		
	SID 546			SID 548		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assessments	-	1,711	1,711	120,615	123,250	2,635
Licenses	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	0	0
Total Revenues	<u>-</u>	<u>1,711</u>	<u>1,711</u>	<u>120,615</u>	<u>123,250</u>	<u>2,635</u>
EXPENDITURES						
General Government	-	-	-	-	-	-
Debt Service	-	-	-	120,615	120,525	90
Miscellaneous	-	-	-	-	60	(60)
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>120,615</u>	<u>120,585</u>	<u>30</u>
Excess (Deficiency) of Revenue Over Expenditures	-	1,711	1,711	-	2,665	2,605
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	(1,737)	(1,735)	2	-	-	-
Payments to Refunded Bond Escrow Agent	-	-	-	-	-	-
Bond Proceeds	-	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>(1,737)</u>	<u>(1,735)</u>	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over Expenditures	(1,737)	(24)	1,713	-	2,665	2,605
Fund Balance, July 1, 2013	135	135	135	3,616	3,616	3,616
Fund Balance, June 30, 2014	<u>\$ (1,602)</u>	<u>\$ 111</u>	<u>\$ 1,848</u>	<u>\$ 3,616</u>	<u>\$ 6,281</u>	<u>\$ 6,221</u>

**NONMAJOR GOVERNMENTAL
FUNDS**

BUDGET TO ACTUAL

CAPITAL PROJECT FUNDS

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	1997 Open Space			New Fire Station GO Bond		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ 7,315	\$ 7,315	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
Total Revenues	-	7,315	7,315	-	-	-
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	375,602	1,000	374,602	3,020	516	2,504
Total Expenditures	375,602	1,000	374,602	3,020	516	2,504
Excess(Deficiency) of Revenue Over Expenditures	(375,602)	6,315	381,917	(3,020)	(516)	2,504
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-	-
Excess(Deficiency) of Revenues Over Expenditures	(375,602)	6,315	381,917	(3,020)	(516)	2,504
Fund Balance, July 1, 2013	375,602	375,602	375,602	19,624	19,624	19,624
Fund Balance, June 30, 2014	\$ -	\$ 381,917	\$ 757,519	\$ 16,604	\$ 19,108	\$ 22,128

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	06 Sidewalk & Curb			07 Sidewalk & Curb		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	(1,165)	(1,165)	-	0	0
Total Revenues	-	(1,165)	(1,165)	-	0	0
EXPENDITURES						
General Government	-	1	(1)	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	0	(0)
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	1	(1)	-	0	(0)
Excess(Deficiency) of Revenue Over Expenditures	-	(1,166)	(1,166)	-	(0)	(0)
Other Financing Sources (Uses)						
Transfers In	-	1,067	1,067	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	1,067	1,067	-	-	-
Excess(Deficiency) of Revenues Over Expenditures	-	(99)	(99)	-	(0)	(0)
Fund Balance, July 1, 2013	99	99	99	34	34	34
Fund Balance, June 30, 2014	\$ 99	\$ 0	\$ 0	\$ 34	\$ 34	\$ 34

Continued

CITY OF MISSOULA, MONTANA
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGETARY BASIS)
 NONMAJOR CAPITAL PROJECTS FUNDS
 FOR THE YEAR ENDED JUNE 30, 2014

	08 Sidewalk & Curb			09 Sidewalk & Curb		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-
Excess(Deficiency) of Revenue Over Expenditures	-	-	-	-	-	-
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-	-
Excess(Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-
Fund Balance, July 1, 2013	-	-	-	-	-	-
Fund Balance, June 30, 2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	10 Sidewalk & Curb			11 Sidewalk & Curb		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	0	0	-	0	0
Total Revenues	-	0	0	-	0	0
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	1	(1)	-	1	(1)
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	1	(1)	-	1	(1)
Excess(Deficiency) of Revenue						
Over Expenditures	-	(1)	(1)	-	(0)	(0)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-	-
Excess(Deficiency) of Revenues						
Over Expenditures	-	(1)	(1)	-	(0)	(0)
Fund Balance, July 1, 2013	878	878	878	538	538	538
Fund Balance, June 30, 2014	<u>\$ 878</u>	<u>\$ 877</u>	<u>\$ 877</u>	<u>\$ 538</u>	<u>\$ 538</u>	<u>\$ 538</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	12 Sidewalk & Curb			FY13 Sidewalk/Curb		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	0	0	-	-	-
Total Revenues	-	0	0	-	-	-
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	65	(65)	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	65	(65)	-	-	-
Excess(Deficiency) of Revenue Over Expenditures	-	(65)	(65)	-	-	-
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	6,484	6,484
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	6,484	6,484
Excess(Deficiency) of Revenues Over Expenditures	-	(65)	(65)	-	6,484	6,484
Fund Balance, July 1, 2013	48,831	48,831	48,831	(336,490)	(336,490)	(336,490)
Fund Balance, June 30, 2014	\$ 48,831	\$ 48,766	\$ 48,766	\$ (336,490)	\$ (330,006)	\$ (330,006)

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	FY14 Sidewalk/Curb			FY15 SIDEWALK/CURB		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	51,184	51,184	-	-	-
Investment Earnings	-	-	-	-	-	-
Total Revenues	-	51,184	51,184	-	-	-
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital Outlay	427,044	427,042	2	116,456	116,455	1
Total Expenditures	427,044	427,042	2	116,456	116,455	1
Excess(Deficiency) of Revenue						
Over Expenditures	(427,044)	(375,858)	51,186	(116,456)	(116,455)	1
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-	-
Excess(Deficiency) of Revenues						
Over Expenditures	(427,044)	(375,858)	51,186	(116,456)	(116,455)	1
Fund Balance, July 1, 2013	(183,612)	(183,612)	(183,612)			
Fund Balance, June 30, 2014	\$ (610,656)	\$ (559,470)	\$ (132,426)	\$ (116,456)	\$ (116,455)	\$ 1

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	SID 530			SID 531		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	549	275	275
Miscellaneous	-	-	-	-	0	(0)
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	-	-	549	275	275
Excess(Deficiency) of Revenue Over Expenditures	-	-	-	(549)	(275)	275
Other Financing Sources (Uses)						
Transfers In	-	-	-	3,222	3,221	(1)
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	3,222	3,221	(1)
Excess(Deficiency) of Revenues Over Expenditures	-	-	-	2,673	2,946	274
Fund Balance, July 1, 2013	-	-	-	(6,860)	(6,860)	(6,860)
Fund Balance, June 30, 2014	\$ -	\$ -	\$ -	\$ (4,187)	\$ (3,914)	\$ (6,586)

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	SID 532			SID 533		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	13	13	-	-	-
Total Revenues	-	13	13	-	-	-
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	1	(1)	-	0	(0)
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	1	(1)	-	0	(0)
Excess(Deficiency) of Revenue Over Expenditures	-	12	12	-	(0)	(0)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-	-
Excess(Deficiency) of Revenues Over Expenditures	-	12	12	-	(0)	(0)
Fund Balance, July 1, 2013	751	751	751	11	11	11
Fund Balance, June 30, 2014	\$ 751	\$ 763	\$ 763	\$ 11	\$ 11	\$ 11

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	SID 534			SID 535		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	682	682	-
Miscellaneous	-	0	(0)	-	0	(0)
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	0	(0)	682	682	(0)
Excess(Deficiency) of Revenue Over Expenditures	-	(0)	(0)	(682)	(682)	(0)
Other Financing Sources (Uses)						
Transfers In	-	-	-	5,081	5,081	(0)
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	5,081	5,081	(0)
Excess(Deficiency) of Revenues Over Expenditures	-	(0)	(0)	4,399	4,399	(0)
Fund Balance, July 1, 2013	(14)	(14)	(14)	(17,038)	(17,038)	(17,038)
Fund Balance, June 30, 2014	\$ (14)	\$ (14)	\$ (14)	\$ (12,639)	\$ (12,639)	\$ (17,038)

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	SID 536			SID 537		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance - Over (Under)
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	3	(3)	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	3	(3)	-	-	-
Excess(Deficiency) of Revenue Over Expenditures	-	(3)	(3)	-	-	-
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-	-
Excess(Deficiency) of Revenues Over Expenditures	-	(3)	(3)	-	-	-
Fund Balance, July 1, 2013	2,222	2,222	2,222	-	-	-
Fund Balance, June 30, 2014	\$ 2,222	\$ 2,219	\$ 2,219	\$ -	\$ -	\$ -

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	SID 538			SID 539		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	1,768	194	1,574
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	-	-	1,768	194	1,574
Excess(Deficiency) of Revenue						
Over Expenditures	-	-	-	(1,768)	(194)	1,574
Other Financing Sources (Uses)						
Transfers In	-	-	-	1,833	1,832	(1)
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	1,833	1,832	(1)
Excess(Deficiency) of Revenues						
Over Expenditures	-	-	-	65	1,638	1,573
Fund Balance, July 1, 2013	-	-	-	(4,837)	(4,837)	(4,837)
Fund Balance, June 30, 2014	\$ -	\$ -	\$ -	\$ (4,772)	\$ (3,199)	\$ (3,264)

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	SID 540			SID 541		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	29	29
Total Revenues	-	-	-	-	29	29
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	148	(148)	-	32	(32)
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	148	(148)	-	32	(32)
Excess(Deficiency) of Revenue						
Over Expenditures	-	(148)	(148)	-	(3)	(3)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-	-
Excess(Deficiency) of Revenues						
Over Expenditures	-	(148)	(148)	-	(3)	(3)
Fund Balance, July 1, 2013	109,884	109,884	109,884	23,572	23,572	23,572
Fund Balance, June 30, 2014	<u>\$ 109,884</u>	<u>\$ 109,736</u>	<u>\$ 109,736</u>	<u>\$ 23,572</u>	<u>\$ 23,569</u>	<u>\$ 23,569</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	SID 542			SID 543		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	1,574	(1,574)
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	-	-	-	1,574	(1,574)
Excess(Deficiency) of Revenue Over Expenditures	-	-	-	-	(1,574)	(1,574)
Other Financing Sources (Uses)						
Transfers In	-	-	-	9,016	9,016	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	9,016	9,016	-
Excess(Deficiency) of Revenues Over Expenditures	-	-	-	9,016	7,442	(1,574)
Fund Balance, July 1, 2013	(1)	(1)	(1)	(39,354)	(39,354)	(39,354)
Fund Balance, June 30, 2014	<u>\$ (1)</u>	<u>\$ (1)</u>	<u>\$ (1)</u>	<u>\$ (30,338)</u>	<u>\$ (31,912)</u>	<u>\$ (40,928)</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Miller Creek Mitigation			Miller Creek (T) Construction		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	6	6	-	1	1
Total Revenues	-	6	6	-	1	1
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	5	(5)	-	2	(2)
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	5	(5)	-	2	(2)
Excess(Deficiency) of Revenue Over Expenditures	-	1	1	-	(1)	(1)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-	-
Excess(Deficiency) of Revenues Over Expenditures	-	1	1	-	(1)	(1)
Fund Balance, July 1, 2013	3,524	3,524	3,524	1,394	1,394	1,394
Fund Balance, June 30, 2014	\$ 3,524	\$ 3,525	\$ 3,525	\$ 1,394	\$ 1,393	\$ 1,393

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Miller Creek (M) Construction			Miller Creek (Mc) Construction		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	0	0	-	2	2
Total Revenues	-	0	0	-	2	2
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	14	(14)	-	24	(24)
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	14	(14)	-	24	(24)
Excess(Deficiency) of Revenue Over Expenditures	-	(14)	(14)	-	(22)	(22)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-	-
Excess(Deficiency) of Revenues Over Expenditures	-	(14)	(14)	-	(22)	(22)
Fund Balance, July 1, 2013	10,036	10,036	10,036	18,674	18,674	18,674
Fund Balance, June 30, 2014	<u>\$ 10,036</u>	<u>\$ 10,022</u>	<u>\$ 10,022</u>	<u>\$ 18,674</u>	<u>\$ 18,652</u>	<u>\$ 18,652</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	5th, 6th, & Arthur Improvements			Maloney Twite		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	5	5	-	38	38
Total Revenues	-	5	5	-	38	38
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	187	(187)	-	2	(2)
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	187	(187)	-	2	(2)
Excess(Deficiency) of Revenue Over Expenditures	-	(182)	(182)	-	36	36
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-	-
Excess(Deficiency) of Revenues Over Expenditures	-	(182)	(182)	-	36	36
Fund Balance, July 1, 2013	139,097	139,097	139,097	1,255	1,255	1,255
Fund Balance, June 30, 2014	<u>\$ 139,097</u>	<u>\$ 138,915</u>	<u>\$ 138,915</u>	<u>\$ 1,255</u>	<u>\$ 1,291</u>	<u>\$ 1,291</u>

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	FY13 Hillview Way			Rattlesnake Sewer Collection		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	0	0	-	(5)	(5)
Total Revenues	-	0	0	-	(5)	(5)
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	(27)	27	-	2	(2)
Capital Outlay	11,892	11,891	1	-	1,300	(1,300)
Total Expenditures	11,892	11,864	28	-	1,302	(1,302)
Excess(Deficiency) of Revenue						
Over Expenditures	11,892	(11,864)	28	-	(1,307)	(1,307)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-	-
Excess(Deficiency) of Revenues						
Over Expenditures	11,892	(11,864)	28	-	(1,307)	(1,307)
Fund Balance, July 1, 2013	(8,111)	(8,111)	(8,111)	1,552	1,552	1,552
Fund Balance, June 30, 2014	\$ 3,781	\$ (19,975)	\$ (8,083)	\$ 1,552	\$ 245	\$ 245

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	Phillips St Traffic Calming			Pattee Creek Drive		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	493	492	1	424	423	1
Miscellaneous	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	493	492	1	424	423	1
Excess(Deficiency) of Revenue Over Expenditures	(493)	(492)	1	(424)	(423)	1
Other Financing Sources (Uses)						
Transfers In	2,789	2,789	(0)	1,737	1,735	(2)
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	2,789	2,789	(0)	1,737	1,735	(2)
Excess(Deficiency) of Revenues Over Expenditures	2,296	2,297	1	1,313	1,312	(1)
Fund Balance, July 1, 2013	(12,323)	(12,323)	(12,323)	(10,591)	(10,591)	(10,591)
Fund Balance, June 30, 2014	\$ (10,027)	\$ (10,026)	\$ (12,322)	\$ (9,278)	\$ (9,279)	\$ (10,592)

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	ARRA Enhancement			HB 645		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	0	0	-	-	-
Total Revenues	-	0	0	-	-	-
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	(5)	5	-	(32)	32
Capital Outlay	-	-	-	-	-	-
Total Expenditures	-	(5)	5	-	(32)	32
Excess(Deficiency) of Revenue Over Expenditures	-	5	5	-	32	32
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-	-
Excess(Deficiency) of Revenues Over Expenditures	-	5	5	-	32	32
Fund Balance, July 1, 2013	(2,499)	(2,499)	(2,499)	(23,671)	(23,671)	(23,671)
Fund Balance, June 30, 2014	\$ (2,499)	\$ (2,494)	\$ (2,494)	\$ (23,671)	\$ (23,639)	\$ (23,639)

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	WFL Miller Creek Road			WFL		
	Budget	Actual	Variance with Final Budget	Budget	Actual	Variance with Final Budget
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 13,716	\$ 13,716
Charges for Services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment Earnings	-	(7)	(7)	-	0	0
Total Revenues	-	(7)	(7)	-	13,716	13,716
EXPENDITURES						
General Government	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Public Works	-	-	-	-	86	(86)
Culture & Recreation	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Miscellaneous	-	-	-	-	(19)	19
Capital Outlay	-	-	-	12,356	52,536	(40,180)
Total Expenditures	-	-	-	12,356	52,604	(40,248)
Excess(Deficiency) of Revenue						
Over Expenditures	-	(7)	(7)	(12,356)	(38,887)	(26,531)
Other Financing Sources (Uses)						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Issuance of Long Term Debt	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-	-
Excess(Deficiency) of Revenues						
Over Expenditures	-	(7)	(7)	(12,356)	(38,887)	(26,531)
Fund Balance, July 1, 2013	(27)	(27)	(27)	19,841	19,841	19,841
Fund Balance, June 30, 2014	\$ (27)	\$ (34)	\$ (34)	\$ 7,485	\$ (19,046)	\$ (6,690)

Continued

CITY OF MISSOULA, MONTANA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGETARY BASIS)
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2014

	<u>STORMWATER OUTFALL RETROFITS</u>		
	Budget	Actual	Variance with Final Budget
REVENUES			
Intergovernmental	\$ 18,500	\$ 18,500	\$ -
Charges for Services	-	-	-
Miscellaneous	-	-	-
Investment Earnings	-	0	0
Total Revenues	18,500	18,500	0
EXPENDITURES			
General Government	-	-	-
Public Safety	-	-	-
Public Works	18,500	18,500	-
Culture & Recreation	-	-	-
Debt Service	-	-	-
Miscellaneous	-	3	(3)
Capital Outlay	-	-	-
Total Expenditures	18,500	18,503	(3)
Excess(Deficiency) of Revenue			
Over Expenditures	-	(3)	(3)
Other Financing Sources (Uses)			
Transfers In	-	-	-
Transfers Out	-	-	-
Issuance of Long Term Debt	-	-	-
Sale of Capital Assets	-	-	-
Total Other Financing Sources(Uses)	-	-	-
Excess(Deficiency) of Revenues			
Over Expenditures	-	(3)	(3)
Fund Balance, July 1, 2013			
Fund Balance, June 30, 2014	<u>\$ -</u>	<u>\$ (3)</u>	<u>\$ (3)</u>

STATISTICAL SECTION

This part of the city of Missoula’s Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements note disclosures and required supplementary information says about the government’s overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.</i>	207 to 211
Revenue Capacity <i>These schedules contain information to help the reader assess the government’s most significant local revenue source, the property tax.</i>	212 to 216
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.</i>	217 to 225
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand how the information in the government’s financial Activities take place.</i>	226 to 235
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report related to the services the government provides and the activities it performs.</i>	236 to 248

Sources: Unless otherwise noted the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant years.

**CITY OF MISSOULA, MONTANA
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(accrual basis of accounting)**

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011*	2012	2013	2014
Government activities										
Net Investment in capital assets	\$ 85,219,599	\$ 97,908,705	\$ 103,905,986	\$ 95,716,983	\$ 100,490,698	\$ 108,461,735	\$ 117,493,776	\$ 123,514,699	\$ 132,570,240	\$ 135,567,262
Restricted for:	3,280,061	3,602,376	3,007,558	3,175,573	3,654,339	3,869,555				
Cemetery Memorial							5,633	6,805	6,805	-
Title I Program & Revolving Loan Program							159,649	98,999	151,017	179,972
Cable contract restricted for CAT & PEG Access							328,906	215,381	173,307	307,741
Law Enforcement							803,979	912,172	870,464	796,089
Building construction inspections							681,948	805,771	606,499	227,852
Public Works safety & maintenance expenditures							578,152	544,259	389,005	76,747
Grant restrictions for program expenditures							695,377	272,874	336,035	365,869
Debt Service							18,800,480	18,238,355	16,867,243	15,042,635
Capital Projects							725,055	891,285	777,419	761,581
Unrestricted	18,145,146	11,552,345	17,010,325	18,285,910	14,462,852	14,613,562	(2,394,004)	(1,627,635)	(540,140)	(2,155,290)
Total government activities net position	\$106,644,806	\$113,063,426	\$123,923,869	\$117,178,466	\$118,607,889	\$126,944,852	\$137,878,951	\$143,872,965	\$152,207,894	\$151,170,458
Business-type activities										
Net Investment in capital assets	\$ 54,728,019	\$ 53,483,675	\$ 55,807,247	\$ 73,746,920	\$ 74,821,900	\$ 83,162,349	\$ 77,159,109	\$ 83,405,086	\$ 82,459,531	\$ 81,596,311
Restricted for:	2,525,370	1,303,028	1,320,306	1,303,028	1,337,645	1,662,261				
Debt Service							2,231,478	2,226,925	2,226,925	2,345,008
Unrestricted	2,432,543	6,053,027	5,604,871		1,441,584	278,305	6,193,089	1,903,151	1,974,650	1,852,182
Total business-type activities net position	\$ 59,685,932	\$ 60,839,730	\$ 62,732,424	\$ 75,049,948	\$ 77,601,129	\$ 85,102,915	\$ 85,583,676	\$ 87,535,162	\$ 86,661,106	\$ 85,793,501
Primary Government										
Net Investment in capital assets	\$139,947,618	\$151,392,380	\$159,713,233	\$169,463,903	\$175,312,598	\$191,624,084	\$194,652,885	\$206,919,785	\$215,029,771	\$217,163,573
Restricted for:	5,805,431	4,905,404	4,327,864	4,478,601	4,991,984	5,531,816				
Cemetery Memorial							5,633	6,805	6,805	-
Title I Program & Revolving Loan Program							159,649	98,999	151,017	179,972
Cable contract restricted for CAT & PEG Access							328,906	215,381	173,307	307,741
Law Enforcement							803,979	912,172	870,464	796,089
Building construction inspections							681,948	805,771	606,499	227,852
Public Works safety & maintenance expenditures							578,152	544,259	389,005	76,747
Grant restrictions for program expenditures							695,377	272,874	336,035	365,869
Debt Service							21,031,958	20,465,280	19,094,168	17,387,643
Capital Projects							725,055	891,285	777,419	761,581
Unrestricted	20,577,689	17,605,372	22,615,196	18,285,910	15,904,436	14,891,867	3,799,085	275,516	1,434,510	(303,108)
Total primary government net position	\$166,330,738	\$173,903,156	\$186,656,293	\$192,228,414	\$196,209,018	\$212,047,767	\$223,462,627	\$231,408,127	\$238,869,000	\$236,963,959

Source: City of Missoula
* Restatement for Management Discussion and Analysis

CITY OF MISSOULA, MONTANA
CHANGE IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Expenses										
Governmental activities:										
General government	\$ 5,447,966	\$ 7,670,901	\$ 7,947,585	\$ 7,164,932	\$ 8,492,155	\$ 7,596,451	\$ 6,466,035	\$ 7,063,259	\$ 8,062,728	\$ 10,263,034
Public safety	17,596,888	18,706,533	20,685,934	22,864,926	20,993,673	23,252,086	23,220,034	24,449,247	25,963,445	28,500,847
Public works	5,880,778	6,019,601	3,102,523	11,992,483	10,148,557	7,524,949	7,355,598	8,472,243	7,466,331	10,292,376
Public health	1,118,946	1,178,646	1,275,114	1,382,490	1,422,347	1,387,041	1,398,035	1,444,647	1,480,573	1,569,465
Social and economic	131,017	138,564	165,849	115,000	118,450	118,450	134,457	116,000	116,000	210,000
Culture and recreation	3,346,471	3,795,635	4,687,707	3,580,622	3,667,078	3,466,304	3,195,731	3,626,741	3,845,406	4,332,120
Housing & development	1,494,654	1,391,082	1,416,594	2,189,207	1,336,972	4,051,227	2,235,780	10,372,128	1,240,211	294,750
Conservation of natural resources	108,599	169,228	296,617	-	-	7,759	450	100	120	120
Miscellaneous	910,387	-	-	-	-	1,041,180	1,189,351	1,003,472	1,049,647	1,057,905
Debt service interest expense	1,867,190	1,429,993	1,675,186	-	1,595,937	1,612,770	1,666,641	1,486,745	1,241,937	1,180,558
Total governmental activities expenses	<u>37,902,896</u>	<u>40,500,183</u>	<u>41,253,109</u>	<u>49,289,660</u>	<u>47,775,169</u>	<u>50,058,217</u>	<u>46,862,112</u>	<u>58,034,582</u>	<u>50,466,398</u>	<u>57,701,175</u>
Business-type activities										
Sewer	5,904,344	6,084,445	6,239,307	6,716,237	6,738,463	7,081,714	7,288,496	8,638,266	8,679,317	\$ 8,477,884
Aquatics	-	-	-	1,412,133	1,456,758	1,459,788	1,615,583	1,648,846	1,555,494	1,649,496
Civic Stadium	-	-	-	-	-	-	-	119,500	178,985	201,441
Total business-type activities expenses	<u>5,904,344</u>	<u>6,084,445</u>	<u>6,239,307</u>	<u>8,128,370</u>	<u>8,195,221</u>	<u>8,541,502</u>	<u>8,904,079</u>	<u>10,406,612</u>	<u>10,413,796</u>	<u>10,328,821</u>
Total primary government expenses	<u>\$ 43,807,240</u>	<u>\$ 46,584,628</u>	<u>\$ 47,492,416</u>	<u>\$ 57,418,030</u>	<u>\$ 55,970,390</u>	<u>\$ 58,599,719</u>	<u>\$ 55,766,191</u>	<u>\$ 68,441,194</u>	<u>\$ 60,880,194</u>	<u>\$ 68,029,996</u>
Program Revenues										
Governmental activities:										
Program revenues:										
Charges for services:										
General Government	\$ 3,499,793	\$ 3,866,032	\$ 4,099,121	\$ 3,960,870	\$ 4,369,769	\$ 4,137,315	\$ 3,061,618	\$ 3,081,997	\$ 3,414,561	\$ 2,954,537
Public safety	1,578,762	1,387,678	1,445,129	1,864,023	1,581,222	1,439,971	2,749,672	3,033,806	4,070,238	3,923,290
Public works	1,326,436	1,465,396	1,370,015	2,180,372	1,825,008	2,833,485	3,150,203	2,872,800	3,105,016	2,746,447
Public health	-	-	-	-	-	19,323	96,376	85,349	121,885	97,380
Social and economic service	21,379	32,899	84,758	21,140	20,338	-	-	18,732	18,767	-
Culture and recreation	481,468	581,157	1,780,345	1,519,854	537,764	515,405	499,116	531,912	619,086	610,398
Housing and community development	423,873	324,124	382,683	367,359	379,530	331,478	211,361	190,698	157,699	129,884
Conservation of natural resources	1,695	1,260	3,693	1,388	1,277	1,580	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-
Operating grants & contributions	2,532,942	2,986,691	1,789,207	1,264,937	1,978,844	3,413,272	2,111,526	3,022,078	3,479,928	3,005,627
Capital grants & contributions	4,744,999	3,594,855	7,785,160	7,572,822	2,848,638	9,869,381	7,753,606	13,355,935	5,286,844	3,832,286
Total governmental activities program revenues	<u>14,611,347</u>	<u>14,240,092</u>	<u>18,740,111</u>	<u>18,752,765</u>	<u>13,542,390</u>	<u>22,561,210</u>	<u>19,633,478</u>	<u>26,193,307</u>	<u>20,274,024</u>	<u>17,299,849</u>
Business-type activities										
Charges for services										
Sewer	7,265,855	6,620,032	6,510,110	6,707,510	6,735,343	6,514,558	6,659,348	7,308,745	7,561,236	7,962,674
Aquatics	-	-	-	927,665	946,248	911,803	911,537	1,028,526	990,447	928,889
Operating grants & contributions	-	-	-	-	1,435	1,428	176,855	1,543	46,535	8,122
Capital grants & contributions	1,283,828	827	1,208,512	1,414,448	885,658	8,451,165	1,437,382	1,562,035	115,250	28,230
Total business-type activities program revenues	<u>8,549,683</u>	<u>6,620,859</u>	<u>7,718,622</u>	<u>9,049,623</u>	<u>8,568,684</u>	<u>15,878,954</u>	<u>9,185,122</u>	<u>9,900,849</u>	<u>8,713,468</u>	<u>8,927,915</u>
Total primary governmental program revenues	<u>\$ 23,161,030</u>	<u>\$ 20,860,951</u>	<u>\$ 26,458,733</u>	<u>\$ 27,802,388</u>	<u>\$ 22,111,074</u>	<u>\$ 38,440,164</u>	<u>\$ 28,818,600</u>	<u>\$ 36,094,156</u>	<u>\$ 28,987,492</u>	<u>\$ 26,227,764</u>
Net (expense) revenue										
Governmental activities:	\$ (23,291,549)	\$ (26,260,091)	\$ (22,512,998)	\$ (30,536,895)	\$ (34,232,779)	\$ (27,497,007)	\$ (27,228,634)	\$ (31,841,275)	\$ (30,192,374)	\$ (40,401,326)
Business-type activities	2,645,339	536,414	1,479,315	921,254	373,463	7,337,452	281,043	(505,763)	(1,700,328)	(1,400,906)
Total primary government expenses	<u>\$ (20,646,210)</u>	<u>\$ (25,723,677)</u>	<u>\$ (21,033,683)</u>	<u>\$ (29,615,641)</u>	<u>\$ (33,859,316)</u>	<u>\$ (20,159,555)</u>	<u>\$ (26,947,591)</u>	<u>\$ (32,347,038)</u>	<u>\$ (31,892,702)</u>	<u>\$ (41,802,232)</u>
General Revenues and Other Changes in Net Position										
Governmental activities:										
Property taxes for general purposes	\$ 17,967,026	\$ 17,869,988	\$ 21,003,491	\$ 23,662,238	\$ 23,994,499	\$ 24,299,845	\$ 25,754,782	\$ 26,187,667	\$ 26,187,456	\$ 26,425,982
Annexation & developer contributions	5,772,066	4,935,983	-	-	-	-	-	-	-	-
Intergovernmental revenue	9,048,644	9,789,157	10,078,402	11,370,796	10,600,677	11,168,006	11,458,751	11,758,565	12,289,693	13,175,572
Investment earnings	209,628	203,490	695,655	652,572	210,232	75,502	31,158	19,905	47,847	19,239
Gain on sale of capital assets	-	-	(54,070)	1,980,388	15,979	-	-	-	-	-
Miscellaneous	684,960	517,530	959,284	1,383,397	468,609	268,617	353,086	163,566	154,452	175,866
Interfund transactions	220,635	224,539	233,065	(64,798)	122,637	22,000	257,051	(132,724)	(163,001)	(127,787)
Special Items	-	-	-	(13,409,208)	-	-	-	-	-	-
Total governmental activities	<u>33,902,959</u>	<u>33,540,687</u>	<u>32,915,827</u>	<u>25,575,385</u>	<u>35,412,633</u>	<u>35,833,970</u>	<u>37,854,828</u>	<u>37,996,980</u>	<u>38,516,447</u>	<u>39,668,872</u>
Business-type activities										
Annexation & developer contributions	-	775,800	-	-	-	-	-	-	-	-
Investment earnings	299,782	63,237	330,545	168,312	47,494	(4,020)	21,457	257,348	243,154	240,257
Miscellaneous	8,749	2,886	2,337	3,378	2,405	190,354	5,107	67,177	374,028	172,644
Gain or loss on sale of capital assets	-	-	9,860	5,778	-	-	-	-	43,321	11,857
Interfund transactions	(220,635)	(224,539)	(233,065)	64,798	(122,637)	(22,000)	(257,051)	132,724	163,001	127,787
Special Items	-	-	-	13,409,208	-	-	-	2,000,000	-	-
Total business-type activities	<u>87,896</u>	<u>617,384</u>	<u>109,677</u>	<u>13,651,474</u>	<u>(72,738)</u>	<u>164,334</u>	<u>(230,487)</u>	<u>2,457,249</u>	<u>823,504</u>	<u>552,545</u>
Total primary government	<u>\$ 33,990,855</u>	<u>\$ 34,158,071</u>	<u>\$ 33,025,504</u>	<u>\$ 39,226,859</u>	<u>\$ 35,339,895</u>	<u>\$ 35,998,304</u>	<u>\$ 37,624,341</u>	<u>\$ 40,454,229</u>	<u>\$ 39,339,951</u>	<u>\$ 40,221,417</u>
Change in Net Position										
Governmental activities	\$ 10,611,410	\$ 7,280,596	\$ 10,402,829	\$ (4,961,510)	\$ 1,179,854	\$ 8,336,963	\$ 10,626,195	\$ 6,155,705	\$ 8,324,073	\$ (732,454)
Business-type activities	2,733,235	1,153,798	1,588,992	14,572,728	300,725	7,501,786	50,556	1,951,486	(876,824)	(848,361)
Total primary government	<u>\$ 13,344,645</u>	<u>\$ 8,434,394</u>	<u>\$ 11,991,820</u>	<u>\$ 9,611,218</u>	<u>\$ 1,480,579</u>	<u>\$ 15,838,749</u>	<u>\$ 10,676,751</u>	<u>\$ 8,107,191</u>	<u>\$ 7,447,249</u>	<u>\$ (1,580,815)</u>

Source: City of Missoula

CITY OF MISSOULA, MONTANA
FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Fund										
Reserved	\$ 639,060	\$ 588,145	\$ 759,606	\$ 558,624	\$ 699,325	\$ 740,667	\$ -	\$ -	\$ -	\$ -
Unreserved	1,167,446	1,341,370	1,365,053	643,449	201,062	1,348,317	-	-	-	-
Nonspendable*	-	-	-	-	-	-	1,148,767	1,232,302	1,259,186	1,129,654
Restricted*	-	-	-	-	-	-	165,282	105,804	157,822	179,972
Assigned*	-	-	-	-	-	-	1,203,481	1,284,045	1,757,237	1,716,911
Unassigned*	-	-	-	-	-	-	1,152,657	1,940,474	2,968,121	2,543,264
Total General Fund	\$ 1,806,506	\$ 1,929,515	\$ 2,124,659	\$ 1,202,073	\$ 900,387	\$ 2,088,984	\$ 3,670,187	\$ 4,562,625	\$ 6,142,366	\$ 5,569,801
All other governmental funds										
Reserved	\$ 3,280,061	\$ 3,602,376	\$ 3,007,558	\$ 3,175,573	\$ 3,654,339	\$ 3,869,555	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	2,124,775	1,939,572	1,462,685	3,208,509	3,814,089	4,124,600	-	-	-	-
Debt service funds	-	-	-	-	-	-	-	-	-	-
Capital projects funds	7,181,073	(5,290,370)	521,612	(1,471,297)	(4,728,035)	(4,089,044)	-	-	-	-
Nonspendable*	-	-	-	-	-	-	11,505	12,042	-	-
Restricted*	-	-	-	-	-	-	7,911,860	7,409,318	6,789,639	6,302,882
Committed*	-	-	-	-	-	-	1,374,228	2,048,128	2,892,425	4,543,997
Unassigned*, reported in:										
Special revenue funds	-	-	-	-	-	-	(332,574)	(149,817)	(105,325)	(986,470)
Debt service funds	-	-	-	-	-	-	(36,421)	(174,575)	(23,761)	(189,696)
Capital projects funds	-	-	-	-	-	-	(3,962,631)	(4,602,847)	(5,681,029)	(8,125,283)
Neighborhood stabilization funds	-	-	-	-	-	-	-	(4,139)	-	-
Total other governmental funds	\$12,585,909	\$ 251,578	\$ 4,991,855	\$ 4,912,785	\$ 2,740,393	\$ 3,905,111	\$ 4,965,967	\$ 4,538,110	\$ 3,871,949	\$ 1,545,430

Source: City of Missoula

* Restated to conform to GASB Statement No. 54

CITY OF MISSOULA, MONTANA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Revenues										
Taxes and assessments	\$19,470,666	\$ 22,340,804	\$24,128,385	\$25,071,209	\$26,649,687	\$27,445,555	\$28,256,587	\$29,396,016	\$31,729,767	\$31,161,007
Licenses and permits	3,165,413	2,839,058	2,927,474	4,054,474	2,753,704	3,050,653	3,092,436	2,866,229	3,227,926	3,119,709
Intergovernmental	14,238,028	13,208,755	13,035,698	12,747,140	13,147,938	20,456,138	17,531,499	25,130,561	17,665,516	17,000,835
Charges for services	3,298,503	3,625,225	4,540,977	3,911,813	4,439,499	4,475,126	5,160,326	5,106,399	6,057,449	5,596,577
Fines and forfeitures	1,223,864	1,178,920	1,421,588	1,215,955	1,130,177	1,203,587	1,008,945	1,344,578	1,565,130	1,347,949
Miscellaneous	309,781	949,537	975,534	1,699,515	1,168,486	1,464,092	1,205,961	613,255	625,976	544,245
Interest earnings	226,538	192,758	538,418	584,698	156,522	63,362	32,409	41,691	47,960	21,214
Total revenues	41,932,793	44,335,057	47,568,074	49,284,804	49,446,013	58,158,513	56,288,163	64,498,728	60,919,724	58,791,536
Expenditures										
General government	4,501,423	6,334,244	5,745,356	6,515,738	7,752,035	7,252,975	6,493,866	6,949,250	8,034,601	9,838,640
Public safety	16,957,739	18,138,794	19,880,732	21,637,023	21,669,039	22,227,258	22,431,087	23,834,156	25,803,943	28,002,557
Public works	5,765,617	5,803,509	6,161,928	6,670,377	6,624,812	6,577,834	7,962,836	7,437,537	7,393,392	7,193,974
Public health	1,096,344	1,152,195	1,249,223	1,364,663	1,404,043	1,368,398	1,372,380	1,431,431	1,482,096	1,550,087
Social and economic	105,238	108,395	132,897	115,000	118,450	118,450	116,000	116,000	116,000	210,000
Culture and recreation	2,719,381	3,011,054	3,676,479	3,118,438	3,278,075	3,293,005	3,289,120	3,528,049	3,838,271	4,091,295
Community development	2,129,109	2,379,741	2,202,392	2,041,498	1,193,372	4,017,676	2,264,947	10,348,859	1,238,419	227,258
Conservation of natural resources	-	-	-	-	-	7,757	450	100	120	120
Miscellaneous	910,387	-	947,093	-	-	1,041,180	1,189,351	1,003,472	1,049,647	1,057,905
Debt service - principal	2,432,981	2,783,319	6,127,301	2,973,898	3,026,661	3,121,407	3,484,312	3,689,100	3,057,702	3,695,116
Debt service - interest	1,428,517	1,357,860	1,671,508	1,665,936	1,595,937	1,584,136	1,595,391	1,556,195	2,531,043	841,703
Capital outlay	4,980,661	18,496,532	9,116,240	7,575,647	5,401,985	8,518,735	7,777,324	6,202,777	6,863,986	5,749,618
Total expenditures	43,027,397	59,565,643	56,911,149	53,678,218	52,064,409	59,128,811	57,977,065	66,096,927	61,409,220	62,458,274
Excess of revenues over (under) expenditures	(1,094,604)	(15,230,586)	(9,343,075)	(4,393,414)	(2,618,396)	(970,298)	(1,688,902)	(1,598,199)	(489,496)	(3,666,738)
Other financing sources (uses)										
Transfers in	4,833,042	5,338,325	7,003,875	4,551,456	5,343,911	5,531,051	4,989,066	7,143,975	7,539,764	7,246,955
Transfers out	(4,675,148)	(5,170,043)	(6,821,059)	(4,665,834)	(5,282,309)	(5,557,582)	(4,797,139)	(7,478,899)	(8,145,604)	(8,060,866)
Payments to Refunded Bond Escrow Agent	-	-	(2,037,769)	-	-	(983,591)	-	-	(5,541,672)	(5,781,508)
Issuance of Refunding Bonds	-	-	4,355,000	-	-	1,000,000	-	-	5,480,000	5,860,000
Premium on Refunded Bonds	-	-	-	-	-	-	-	-	152,081	-
Issuance of long term debt/capital leases	994,921	2,850,881	11,574,351	2,378,354	-	3,276,941	4,168,336	2,559,396	1,895,150	1,514,851
Proceeds from sale of capital assets	46,347	100	-	840,620	82,716	56,794	-	-	22,171	465
Total other financing sources (uses)	1,199,162	3,019,263	14,074,398	3,104,596	144,318	3,323,613	4,360,263	2,224,471	1,401,890	779,897
Net change in fund balances	\$ 104,558	\$(12,211,323)	\$ 4,731,323	\$(1,288,818)	\$(2,474,078)	\$ 2,353,315	\$ 2,671,361	\$ 626,272	\$ 912,394	\$(2,886,840)
Debt service as a percentage of non-capital expenditures	15%	12%	23%	12%	12%	11%	12%	10%	12%	9%

Source: City of Missoula

**CITY OF MISSOULA, MONTANA
OVERLAPPING PROPERTY TAX LEVIES
Last Ten Fiscal Years**

Taxing Authority	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
City of Missoula	182.57	196.39	204.73	212.23	222.45	222.45	225.56	233.24	240.90	243.52
County of Missoula										
County Wide	127.12	129.11	133.64	136.19	140.35	138.94	139.80	142.47	145.04	150.32
County Wide Schools	101.59	102.26	104.26	104.04	105.61	104.62	103.45	100.94	100.17	104.60
Total	228.71	231.37	237.90	240.23	245.96	243.56	243.25	243.41	245.21	254.92
District Schools										
School District One	158.29	150.66	150.26	145.45	140.24	142.75	141.50	145.18	141.88	148.94
High Schools	83.16	83.40	82.21	77.05	79.13	76.46	74.63	76.44	71.92	72.19
Total	241.45	234.06	232.47	222.50	219.37	219.21	216.13	221.62	213.80	221.13
State Levies										
University	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Education Foundation	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
Total	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00
Urban Transportation District	12.23	12.38	13.91	14.62	14.86	16.30	16.45	17.69	19.51	21.05
Total Levy on City Residents	<u>710.96</u>	<u>720.20</u>	<u>735.01</u>	<u>735.58</u>	<u>748.64</u>	<u>747.52</u>	<u>747.39</u>	<u>761.96</u>	<u>765.42</u>	<u>786.62</u>
Overall Property Tax Increase(Decrease)	0.29%	1.30%	2.06%	0.08%	1.78%	-0.15%	-0.02%	1.95%	0.45%	2.77%
Other Levies of Interest										
County Only	33.97	31.83	34.50	35.68	35.80	35.80	36.18	36.18	36.38	36.37
Missoula Rural Fire	78.26	79.64	80.89	91.13	94.13	94.13	97.97	97.97	100.33	102.39

Source: County of Missoula Accounting Office
Note: MRA doesn't get University mills.

CITY OF MISSOULA, MONTANA
ESTIMATED MARKET VALUE, TAXABLE VALUE AND MILL LEVY
Last Ten Fiscal Years

Fiscal Year	Estimated Market Value	Taxable Value City Without Tax Increment	Ratio of Total Assessed Value to Total Estimated Market Value	Taxable Value Tax Increment Districts	Mill Levy
2005	\$ 2,636,857,585	\$ 84,586,453	3.21%	\$ 3,603,495	182.57
2006	2,805,424,077	91,358,406	3.26%	3,844,866	196.39
2007	2,901,638,641	93,533,579	3.22%	1,446,959	204.73
2008	3,195,587,513	99,332,558	3.11%	1,806,159	212.23
2009	3,369,424,088	103,000,436	3.06%	1,909,938	222.45
2010	3,757,969,949	104,408,018	2.78%	4,507,159	222.45
2011	3,965,146,053	106,229,033	2.68%	5,245,004	225.56
2012	4,140,685,284	107,878,992	2.61%	5,114,782	233.24
2013	4,110,699,383	108,167,019	2.63%	4,530,936	240.90
2014	4,305,020,382	109,336,360	2.54%	4,732,437	243.52

Source: Missoula County Assessors Office

CITY OF MISSOULA, MONTANA
ASSESSED VALUE AND ESTIMATED TAXABLE VALUE OF PROPERTY
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year	Real Property	Equipment & Fixtures	Electric, Airline & Telecommunications	Railroad	Electric, Phone Co-ops & Pollution Control	Other	Tax Increment District	Total Taxable Assessed Value
2005	\$ 78,436	\$ 4,362	\$ 4,902	\$ 372	\$ 363	\$ (246)	\$ (3,603)	\$ 84,586
2006	81,061	4,529	4,999	363	380	27	(3,845)	87,514
2007	84,231	4,697	5,291	346	379	61	(1,471)	93,534
2008	91,045	4,474	7,475	313	382	-	(1,806)	101,883
2009 ^	-	-	-	-	-	-	-	-
2010	96,352	5,133	3,585	348	380	3,117	(4,507)	104,408
2011	96,914	4,785	5,304	397	393	3,681	(5,245)	106,229
2012	98,235	4,851	5,376	402	398	3,732	(5,115)	107,879
2013	98,669	3,852	5,175	440	407	4,154	(4,531)	108,167
2014	99,741	4,086	4,928	587	346	4,381	(4,732)	109,336

*Property in the City does have a Market Value is assessed at actual value at a rate of 2.5%; therefore, the assessed values are equal to actual value.

*This table presents taxable property assessments at values calculated after certified values were received from the Department of Revenue. These values will not articulate to certified values due to the date that this report is run by the Department of Revenue.

^ 2009 Values are no longer available due to Department of Revenue (DOR) software constraints and timing issues in FY2009.

Source: Missoula County Assessor's Office and Department of Revenue.

CITY OF MISSOULA, MONTANA
PROPERTY VALUE AND NEW CONSTRUCTION
Last Ten Fiscal Years

Fiscal Year	Assessed Value City Property	New Construction						% Change Over Last Year
		Single Family		Multi-Family		All Construction		
		Number	Value Estimate	Number	Value Estimate	Number	Value Estimate	
2005	\$ 2,636,857,585	457	\$ 38,970,878	194	\$ 8,157,757	1,677	\$ 113,217,490	2.96%
2006	2,805,424,077	374	35,521,132	79	4,393,527	1,494	99,855,627	-11.80%
2007	2,901,638,641	303	31,466,438	153	7,595,391	1,613	89,139,379	-10.73%
2008	3,195,587,513	229	21,554,764	154	9,711,099	1,530	133,165,009	49.39%
2009	3,369,424,088	142	11,627,586	73	3,019,865	1,291	63,987,567	-51.95%
2010	3,757,969,949	139	12,643,362	63	2,552,415	1,306	54,867,213	-14.25%
2011	3,965,146,053	95	8,892,276	262	17,010,385	1,283	87,790,572	60.01%
2012	4,140,685,284	96	9,675,751	329	15,186,996	1,395	58,443,007	-33.43%
2013	4,110,699,383	127	11,284,179	371	14,682,857	1,485	68,558,394	17.31%
2014	4,305,020,382	160	18,828,163	210	9,575,271	1,319	74,177,588	8.20%

Source: City of Missoula Building Inspection Office and Missoula County Assessor

**CITY OF MISSOULA, MONTANA
PRINCIPAL PROPERTY TAXPAYERS
Current and Ten Years Ago**

Taxpayer	2014			2005		
	Taxable Assessed Value	Rank	Percentage of City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of City Taxable Assessed Value
NORTHWESTERN CORPORATION	\$ 3,622,326	1	3.31%	\$ 10,918,443	1	12.91%
CENTRYLINK	1,164,891	2	1.07%			
MOUNTAIN WATER COMPANY	999,428	3	0.91%	1,098,903	5	1.30%
BRESNAN COMMUNICATION	753,201	4	0.69%			
SOUTHGATE MALL	723,081	5	0.66%	842,991	6	1.00%
MONTANA RAIL LINK	633,236	6	0.58%	1,452,373	4	1.72%
GATEWAY LIMITED PARTNERSHIP	583,026	7	0.53%	753,039	7	0.89%
VERIZON WIRELESS	520,727	8	0.48%			
ST PATRICK HOSPITAL	464,238	9	0.42%	729,536	8	0.86%
MOUNTAIN STATES LEASING	313,476	10	0.29%			
STONE CONTAINER CORP				4,271,385	2	5.05%
QWEST COMMUNICATIONS				2,511,205	3	2.97%
PLUM CREEK TIMBER				716,171	9	0.85%
MISSOULA ELECTRIC COOPERATIVE				745,245	10	0.88%
Total	<u>\$ 9,777,630</u>		<u>8.94%</u>	<u>\$ 24,039,291</u>		<u>28.42%</u>

Source: Department of Revenue - Missoula County Finance Office

**CITY OF MISSOULA, MONTANA
PROPERTY TAX LEVIES AND COLLECTIONS
GOVERNMENTAL FUND TYPES
Last Ten Fiscal Years**

Fiscal Year Ended June 30th	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		in Subsequent Years	Total Collections to Date*		Percentage of Delinquencies
		Amount	Percentage of Levy		Amount	Percentage of Levy	
2005	\$ 15,977,347	\$15,900,407	99.52%	\$ 208,969	\$16,109,376	100.83%	0.48%
2006	18,369,060	17,935,902	97.64%	366,878	18,302,780	99.64%	2.36%
2007	19,863,202	19,806,028	99.71%	220,890	20,026,918	100.82%	0.29%
2008	21,454,436	20,926,264	97.54%	56,389	20,982,653	97.80%	2.46%
2009	22,914,220	22,301,910	97.33%	317,891	22,619,800	98.72%	2.67%
2010	23,225,564	22,737,517	97.90%	636,697	23,374,213	100.64%	2.10%
2011	23,961,021	22,743,766	94.92%	862,661	23,606,427	98.52%	5.08%
2012	25,161,696	24,607,176	97.80%	211,507	24,818,683	98.64%	2.20%
2013	26,057,435	26,150,721	100.36%	850,849	27,001,570	103.62%	-0.36%
2014	26,625,590	25,882,072	97.21%	140,631	26,022,703	97.74%	2.79%

Source: City of Missoula

* Delinquent tax collections include amounts collected from penalties, interest, and other delinquent collections. The City does not identify delinquent collections by the year for which the tax was levied.

In 2014 this table was updated to reflect all taxes levied by the City of Missoula, not just the General Fund. While 2014 delinquencies are within a normal range we feel it germane to the reader to mention the passage of SB96 which reduced 2014 tax receipts for strict personal property. The legislature attempted to make taxing jurisdictions whole by one-time payments. The City of Missoula received a one-time payment of \$327,628 which is reflected in Intergovernmental revenues rather than tax receipts.

**CITY OF MISSOULA, MONTANA
GENERAL OBLIGATION DEBT RATIOS
REQUIRED CONTINUING DISCLOSURE**

The following general obligation debt ratios are provided as of June 30, 2014

Market Valuation	\$	4,305,020,382
Market Valuation (Less Tax Increment)	\$	4,300,287,945
Taxable Valuation	\$	114,068,797
Taxable Valuation (Less Tax Increment)	\$	109,336,360
Population		68,159
Direct Debt Per Capita	\$	349
Direct and Overlapping Debt Per Capita	\$	544
Direct Debt to Market Valuation		0.55%
Direct and Overlapping Debt to Market Valuation		0.86%
Direct Debt to Taxable Valuation		20.83%
Direct and Overlapping Debt to Taxable Valuation		32.50%
Market Valuation per Capita	\$	63,161
Taxable Valuation per Capita	\$	1,604

Source: City of Missoula

**SUMMARY OF DIRECT DEBT, INDIRECT DEBT AND DEBT RATIOS
REQUIRED CONTINUING DISCLOSURE
AS OF JUNE 30, 2014**

	Summary of Direct Debt		
	Gross Debt	Less: Debt Service Funds (a)	Net Direct Debt
General Obligation Debt Supported by Taxes	\$ 23,758,346	\$ -	\$ 23,758,346
Debt Supported by General Fund	8,311,192	-	8,311,192
Revenue Debt (Sewer)	23,052,215	(b)	23,052,215
Revenue Debt (TIF and Parking)	25,355,722	(c)	25,355,722
Subtotal of Direct Debt	<u>\$ 80,477,475</u>		<u>\$ 80,477,475</u>

(a) Debt Service funds are as of June 30th. Includes money to pay both principal and interest.

(b) Monies are transferred from the Sewer Enterprise Fund to make the principal and interest payments on these bonds.

(c) Monies from the Missoula Parking Commission and tax increment revenues are used to make principal and interest payments on these bonds.

	Summary of Indirect Debt		
	G.O. Debt as of June 30, 2014	Debt Applicable to Tax Capacity of City	
		Percentage[^]	Amount
Missoula County High School District	\$ 8,520,000	57.60%	\$ 4,907,520
Hellgate Elementary School District	10,385,000	15.68%	1,627,923
School District No. 20 (Desmet)	170,000	0.50%	850
Missoula County	12,705,802	53.30%	6,772,192
Subtotal of Indirect Debt	<u>\$ 31,780,802</u>		<u>\$ 13,308,486</u>

Total of Direct and Indirect Debt \$ 93,785,961

	Debt Ratios*	
	G.O. Net Direct Debt	G.O. Indirect & Net Direct Debt
Current Year Estimated Value	0.55%	0.86%
Per Capita	\$ 349	\$ 544

*Includes general obligation debt and debt supported by general fund revenues, excludes revenue supported debt.

[^]The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Local Schools

**CITY OF MISSOULA, MONTANA
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
(amounts expressed in thousands)**

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Debt Limit	\$ 39,817	\$ 42,362	\$ 72,541	\$ 79,890	\$ 84,236	\$ 93,949	\$ 99,129	\$ 103,517	\$ 102,767	\$ 107,626
Total net debt applicable to limit	<u>15,566</u>	<u>14,511</u>	<u>18,972</u>	<u>17,722</u>	<u>16,426</u>	<u>15,224</u>	<u>13,966</u>	<u>12,661</u>	<u>12,124</u>	<u>11,555</u>
Legal debt Margin	<u>\$ 24,250</u>	<u>\$ 27,851</u>	<u>\$ 53,569</u>	<u>\$ 62,167</u>	<u>\$ 67,809</u>	<u>\$ 78,725</u>	<u>\$ 85,163</u>	<u>\$ 90,856</u>	<u>\$ 90,643</u>	<u>\$ 96,071</u>
Total net debt applicable to the limit as a percentage of debt limit	<u>39.10%</u>	<u>34.25%</u>	<u>26.15%</u>	<u>22.18%</u>	<u>19.50%</u>	<u>16.20%</u>	<u>14.09%</u>	<u>12.23%</u>	<u>11.80%</u>	<u>10.74%</u>

Legal Debt Margin Calculation for Fiscal Year 2014

Assessed Value of Taxable Property as Ascertained by the last Assessment for Taxes	\$4,305,020
Debt Limit 2.5% of Assessed Value (1)	<u>2.50%</u>
General Obligation Debt Limit	107,626
Less: Outstanding General Obligation Debt, June 30, 2014	<u>11,555</u>
Total net debt applicable to limit	<u>96,071</u>
Legal Debt Margin	<u>\$ 96,071</u>

(1) Montana Statute (7-7-4201) prescribes a legal debt limit of 2.5% of the total assessed value of taxable property, which was increased in the FY 2007 legislature from 1.51%.

Source: City of Missoula
Source: Missoula County Assessors Office

CITY OF MISSOULA, MONTANA
RATIO OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years

Fiscal Year	Governmental Activities						Business-Type Activities			Total Primary Government	Total Personal Per capita	Total Population	Debt as a Percentage of Personal Income	Debt Per Capita	Debt as a Percentage of Market Value
	General Obligation Bonds	Limited Obligation Bonds	Special Assessment Bonds	Loans Payable	Capital Leases	Sidewalk & Curb Warrants	Revenue Bonds	Capital Leases	Notes Payable						
2005	\$15,020,000	\$1,380,000	\$14,226,402	\$546,373	\$ -	\$ 228,628	\$16,586,138	\$ -	\$ -	\$47,987,541	\$31,397	63,396	2.41%	\$ 757	1.71%
2006	14,070,000	1,315,000	15,594,203	440,972	-	120,923	17,079,212	-	-	48,620,310	33,247	64,081	2.28%	759	1.68%
2007	18,720,000	4,760,000	15,455,681	252,453	-	120,923	16,797,231	-	-	56,106,288	34,451	65,826	2.47%	852	1.76%
2008	17,500,000	5,360,000	15,510,165	222,425	-	120,923	15,818,231	-	-	54,531,744	35,294	66,000	2.34%	826	1.62%
2009	16,235,000	5,130,000	14,030,295	191,309	-	100,248	14,801,231	-	-	50,488,083	35,156	66,295	2.17%	762	1.34%
2010	15,065,000	4,935,000	14,350,241	159,063	1,378,125	-	13,883,485	-	-	49,770,914	35,592	66,500	2.10%	748	1.32%
2011	13,840,000	5,625,000	15,021,055	125,646	1,959,752	-	24,579,098	71,250	-	61,221,801	36,032	66,788	2.54%	917	1.63%
2012	12,570,000	5,285,000	15,322,685	91,014	2,174,849	-	23,600,000	385,660	2,525,270	61,954,479	36,479	67,242	2.53%	921	1.50%
2013	11,465,000	4,935,000	14,189,516	659,267	2,215,466	-	22,051,000	337,080	2,236,246	58,088,575	36,931	67,699	2.32%	858	1.41%
2014	11,020,000	4,575,000	12,738,346	534,747	3,201,445	-	20,857,000	232,296	1,962,919	55,121,753	37,388	68,159	2.16%	809	1.28%

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Montana Department of Labor - Research and Analysis Bureau

*2010 is the most recent data available. Preceding years to 2004-2009 are City estimates.

CITY OF MISSOULA, MONTANA
RATIO OF ANNUAL DEBT SERVICE REQUIREMENTS FOR
Last Ten Fiscal Years
Amounts expressed in thousands, except population and per capita

Fiscal Year	General Obligation Bonds*	Total Taxable Assessed Valuation	Percentage of Taxable Value of Property	Estimated Population	Per Capita
2005	\$ 15,020	\$ 84,586	18%	63,396	\$ 236.92
2006	14,070	91,358	15%	64,081	219.57
2007	18,720	93,534	20%	65,826	284.39
2008	17,500	99,333	18%	66,000	265.15
2009	16,235	103,000	16%	66,295	244.89
2010	15,065	104,408	14%	66,500	226.54
2011	13,840	106,229	13%	66,788	207.22
2012	12,570	107,879	12%	67,242	186.94
2013	11,465	108,167	11%	67,699	169.35
2014	11,020	109,336	10%	68,159	161.68

* Presented as net bonded debt (net bonded debt is balance of outstanding debt less restricted funds collected for debt payment).
First year presented is FY2012. All other fiscal years is presented as total bonded debt.

Source Restricted Debt: Combining Balance Sheet - Nonmajor Debt Service Funds

Source: City of Missoula

Source: Missoula County Assessors Office

Source: Bureau of Economic Analysis

**CITY OF MISSOULA, MONTANA
 PLEDGED-REVENUE COVERAGE
 WASTEWATER FACILITY REVENUE BONDS
 Last Ten Fiscal Years**

Fiscal Year	Operating Revenues	Operating Expenses (1)	Revenue Available for Debt	Principal Paid	Debt Service Requirements		
					Interest Paid	Total Debt Service	Coverage (2)
2005	\$ 7,265,854	\$ 3,151,625	\$ 4,114,229	\$ 797,233	\$ 655,716	\$ 1,452,949	283%
2006	6,620,032	3,263,652	3,356,380	894,751	660,341	1,555,092	216%
2007	6,778,103	3,492,891	3,285,211	941,000	682,728	1,623,728	202%
2008	6,848,299	3,900,755	2,947,544	979,000	641,677	1,620,677	182%
2009	6,543,754	3,860,411	2,683,343	1,017,000	605,558	1,622,558	165%
2010	6,705,911	3,769,644	2,936,267	1,050,023	568,464	1,618,487	181%
2011 ^	6,678,968	3,876,659	2,802,309	1,511,485	721,218	2,232,703	126%
2012	7,375,912	4,701,243	2,674,669	979,098	876,018	1,855,116	144%
2013	7,861,126	4,925,194	2,935,932	1,186,000	711,146	1,897,146	155%
2014	8,023,882	4,871,391	3,152,491	1,194,000	616,515	1,810,515	174%

^ Debt Service Coverage Calculation - 2014	
	FY 2014
Revenues	
Operating Revenue	\$ 8,261,704
Less: Federal Credit	(237,822)
Total Operating Revenue	<u>8,023,882</u>
Expenses	
Operating Expenses	(7,592,620)
Add back Depreciation	2,721,229
Total Operating Expenses	<u>(4,871,391)</u>
Revenues Available for Debt Service:	<u>\$ 3,152,491</u>
Debt Service	
Principal	\$ 1,194,000
Interest	854,337
Less: Federal Credit	(237,822)
Net Debt Service	<u>\$ 1,810,515</u>
Coverage	174%

Source: City of Missoula Annual Financial Reports

(1) Does not include depreciation or bond interest.

(2) Net revenues divided by the maximum debt payment due in any future calendar year.

**CITY OF MISSOULA, MONTANA
COMPONENT UNIT REVENUE BOND COVERAGE
PARKING COMMISSION REVENUE BONDS**

FISCAL YEAR	OPERATING REVENUES	SID 470 REVENUES	OPERATING EXPENSES (A)	NET AVAILABLE FOR DEBT SERVICE	PRINCIPAL PAID	INTEREST PAID	TOTAL DEBT SERVICE	COVERAGE (B)
2005	\$ 1,369,511	\$ 1,450	\$ 864,335	\$ 506,626	\$ 90,000	\$ 70,990	\$ 160,990	315%
2006	1,474,651	-	855,051	619,600	95,000	66,230	161,230	384%
2007	1,391,368	-	903,019	488,349	100,000	63,237	163,237	299%
2008	1,429,972	-	1,008,437	421,535	105,000	58,345	163,345	258%
2009	1,448,179	-	1,013,313	434,866	110,000	53,162	163,162	267%
2010	1,415,863	-	1,026,254	389,609	115,000	46,778	161,778	241%
2011	1,443,085	-	947,789	495,296	120,000	(86,268)	33,732	1468%
2012	1,739,234	-	876,485	862,749	220,000	384,813	604,813	143%
2013	1,838,073	-	958,094	879,979	210,000	302,292	512,292	172%
2014 *	1,840,624	-	1,060,034	780,590	220,000	317,253	537,253	145%

* Debt Service Coverage Calculation - 2014	
	FY 2014
Revenues	
Total Operating Revenue	\$ 1,572,202
MRA Pledge	<u>268,422</u>
Total Revenues Pledged	1,840,624
Expenses	
Operating Expenses	(1,629,426)
Add back Depreciation ^	408,913
Add back PILOT-Admin Chg	<u>160,479</u>
Total Operating Expenses	(1,060,034)
Revenues Available for Debt Service	<u>\$ 780,590</u>
Debt Service	
Principal	\$ 220,000
Interest	537,036
Less: Federal Credit	<u>(219,783)</u>
Net Debt Service	<u>\$ 537,253</u>
Coverage	145%

(A) Does not include depreciation or bond interest.

(B) Net available divided by debt service.

Source: City of Missoula Annual Reports

**CITY OF MISSOULA, MONTANA
 REVOLVING FUND YEAR-END BALANCES
 REQUIRED CONTINUING DISCLOSURE
 Last Ten Fiscal Years**

Fiscal Year	Revolving Fund Cash Balance	Principal Amount of Bonds	Percentage
2005	\$ 808,460	\$ 14,226,402	5.7%
2006	889,718	15,594,203	5.7%
2007	954,148	15,455,681	6.2%
2008	779,966	15,510,165	5.0%
2009	719,399	14,030,295	5.1%
2010	746,320	14,250,241	5.2%
2011	794,547	15,021,055	5.3%
2012	774,812	15,322,685	5.1%
2013	719,735	14,189,516	5.1%
2014	636,917	12,738,346	5.0%

Source: City of Missoula

**CITY OF MISSOULA, MONTANA
 REVOLVING FUND CHANGES IN FUND BALANCE
 REQUIRED CONTINUING DISCLOSURE
 Last Ten Years**

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Beginning Balance	\$ 955,785	\$ 808,460	\$ 889,718	\$954,148	\$779,966	\$719,399	\$764,101	\$794,547	\$791,209	\$735,266
Disbursements/Transfers	(147,325)	81,258	64,430	(174,182)	(60,567)	44,702	30,446	(3,338)	(55,943)	(82,817)
Ending Balance	<u>\$ 808,460</u>	<u>\$ 889,718</u>	<u>\$ 954,148</u>	<u>\$779,966</u>	<u>\$719,399</u>	<u>\$764,101</u>	<u>\$794,547</u>	<u>\$791,209</u>	<u>\$735,266</u>	<u>\$652,449</u>
Assets:										
Cash	\$ 808,460	\$ 885,738	\$ 928,632	\$776,343	\$702,257	\$746,320	\$793,639	\$774,812	\$719,735	\$636,917
Due from SID Funds	-	-	-	-	-	-	-	865	-	-
Other Receivables	227,828	218,910	222,281	184,856	182,844	167,952	135,548	134,640	119,108	103,577
Total Assets	<u>1,036,288</u>	<u>1,104,648</u>	<u>1,150,913</u>	<u>961,200</u>	<u>885,101</u>	<u>914,272</u>	<u>929,187</u>	<u>910,317</u>	<u>838,843</u>	<u>740,494</u>
Liabilities:										
Deferred Revenue	227,828	214,930	196,765	181,233	165,702	150,171	134,639	119,108	103,577	88,046
Total Liabilities	<u>227,828</u>	<u>214,930</u>	<u>196,765</u>	<u>181,233</u>	<u>165,702</u>	<u>150,171</u>	<u>134,639</u>	<u>119,108</u>	<u>103,577</u>	<u>88,046</u>
Total Fund Balance	<u>\$ 808,460</u>	<u>\$ 889,718</u>	<u>\$ 954,148</u>	<u>\$779,966</u>	<u>\$719,399</u>	<u>\$764,101</u>	<u>\$794,547</u>	<u>\$791,209</u>	<u>\$735,266</u>	<u>\$652,449</u>

Source: City of Missoula

**CITY OF MISSOULA, MONTANA
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years**

Fiscal Year	Population		Income Statistics		State Unemployment Rate	Missoula County Unemployment Rate
	Estimated City Population	County Population	Total Personal Income (2)	Per Capita Income		
2005	63,396	102,118	\$ 3,204,473	\$ 31,397	4.0%	3.7%
2006	64,081	104,145	3,460,865	33,247	3.5%	3.3%
2007	65,826	105,911	3,646,623	34,451	2.5%	2.3%
2008	66,000	107,565	3,795,962	35,294	4.1%	4.1%
2009	66,295	108,000	3,818,772	35,156	5.3%	5.1%
2010	66,500	108,500	3,866,079	35,592	6.6%	6.3%
2011	66,788	109,299 *	3,913,971 *	36,032 *	6.9%	6.8%
2012	67,242	110,042 *	3,962,457 *	36,479 *	6.5%	6.4%
2013	67,699	110,791 *	4,011,544 *	36,931 *	5.5%	5.7%
2014	68,159	111,544 *	4,061,238 *	37,388 *	4.6%	4.9%

(1) 2005 and 2010 population is from the US Census Bureau. All other years are estimated.

(2) Only Missoula County information available.

* Estimate based on average increase of prior years.

Source - Bureau of Economic Analysis and Department of Labor & Industry, Research & Analysis Bureau

N/A - Not available

**CITY OF MISSOULA, MONTANA
TOP EMPLOYERS IN CITY OF MISSOULA
Current and Ten Years Ago**

Employer	Type of Product or Service	2014	Percentage of Total City Employment	2005	Percentage of Total City Employment
University of Montana	Higher Education	3,071	4.51%	2188	3.45%
St. Patrick Hospital	Healthcare	1,722	2.53%	1450	2.29%
Missoula County Public Schools	Public Education	1,155	1.69%	1239	1.95%
Community Medical Center	Healthcare	958	1.41%	1183	1.87%
DirecTV Customer Service	Service	820	1.20%	*	*
Missoula County	County Governmen	723	1.06%	667	1.05%
Us Forrest Service	Federal Government	590	0.87%	*	*
Wal-Mart	Retail	585	0.86%	*	*
Opportunity Resources	Service	547	0.80%	*	*
City of Missoula	City Government	540	0.79%	534	0.84%
Western Montana Clinic	Healthcare			319	0.50%
Smurfit-Stone Container Company	Wood Products			507	0.80%
Stimpson Lumber Company	Wood Products			300	0.47%
Montana Rail Link	Rail Transportation			1000	1.58%

* Employers were added after 2005

Source - Bureau of Economic Analysis and Department of Labor & Industry, Research & Analysis Bureau

CITY OF MISSOULA, MONTANA
FULL TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Full Time Equivalent Employees

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government										
City Council	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Mayor's Office	4.00	4.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Human Resources	3.90	4.15	4.15	4.15	4.15	4.00	4.00	4.00	4.00	5.00
Communications	1.00	1.00	-	-	-	-	-	-	-	-
City Clerk	3.50	4.00	4.00	4.50	4.50	4.50	3.50	4.00	4.00	4.00
Information Systems	5.00	5.50	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Finance/Treasurer	12.75	12.75	16.00	16.00	16.00	15.00	15.00	15.00	15.00	15.50
Central Services	-	-	-	-	-	-	-	-	-	1.50
GIS	-	-	-	-	-	-	-	-	-	3.00
Public Safety										
Municipal Court	10.50	13.00	13.00	14.25	13.00	14.25	13.75	13.75	16.75	16.85
City Attorney	9.90	12.40	14.40	14.40	14.90	13.25	12.75	14.00	15.00	16.00
Police Department	116.00	119.00	125.50	125.50	124.50	124.50	117.00	117.00	122.00	126.00
Fire Department	78.00	82.00	83.00	95.00	95.00	94.00	95.00	95.00	95.00	95.00
Building Inspection	13.86	14.34	15.00	13.34	13.00	9.00	9.00	9.00	10.99	10.99
Parking Commission	11.00	11.00	11.00	11.00	11.00	11.00	11.33	11.33	11.50	11.50
Public Works										
Development Services	-	-	-	-	-	-	-	-	33.71	35.21
Public Works - Operations	28.12	28.62	28.82	29.82	29.87	29.87	29.82	27.52	11.42	8.42
Street Division	28.54	28.54	28.54	28.54	28.54	28.54	28.54	28.79	29.04	28.79
Vehicle Maintenance	10.50	11.00	11.00	11.00	11.00	11.00	10.50	10.50	10.50	11.50
Road District 1	-	-	-	-	-	-	-	-	0.25	0.25
Public Health										
Wastewater	22.20	22.20	22.20	22.20	22.20	22.20	21.50	21.50	21.50	22.50
Social Services										
City Cemetery	8.50	8.50	8.50	8.92	8.92	8.92	8.92	8.92	8.92	8.92
Community Development										
Planning	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-
MRA	6.14	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Culture and Recreation										
Parks and Recreation	52.94	54.02	58.10	53.74	55.74	55.74	55.74	55.74	55.80	55.80
Aquatics	-	4.75	26.36	30.81	30.81	30.81	30.81	26.81	26.81	26.81
Total	438.35	458.77	498.57	512.17	512.13	505.58	496.16	491.86	521.19	532.54

Source: City of Missoula

**CITY OF MISSOULA, MONTANA
CITY SERVICES AND EMPLOYMENT**

<u>Bargaining Unit</u>	<u>Number of Members</u>	<u>Date of Expired Contract</u>
International Association of Firefighters, Local No. 271	86	June 30, 2015
Missoula Police Protective Association	94	June 30, 2015
Montana Public Employees Association		
Maintenance Technicians in Parks and Recreation Dept	9	June 30, 2015
Wastewater Lab Techs	2	June 30, 2015
Parking Commission	7	June 30, 2015
Teamsters Union, Local No. 2	20	June 30, 2015
Operators' Union, Local No. 4000	10	June 30, 2015
Machinists Union, Local No. 88, District No. 86	8	June 30, 2015
Teamsters, Parks and Recreation Seasonal	18	June 30, 2015
Wastewater Operator's Union, Local 400	14	June 30, 2015
International Brotherhood of Electrical Workers	2	June 30, 2015
International Brotherhood of Electrical Workers (Building)	5	June 30, 2015

Note: Basic Services provided through City government include Police and Fire protection, Municipal Sewer and Sanitation, street Maintenance and Construction, Building Inspection, Zoning Enforcement, Public Works, and Parks and Recreation. As of June 30, 2008, the City employed approximately 639 workers, including Seasonal and Intermittent. Of the total City workforce, approximately 40% were members of organized bargaining units. State law requires Montana Cities to bargain collectively with formally recognized bargaining units. The City considers relations with its bargaining groups to be satisfactory.

Source: City of Missoula

**MISSOULA, MONTANA METROPOLITAN AREA
EMPLOYMENT BY MAJOR INDUSTRY TYPE
ANNUAL AVERAGE
Last Ten Fiscal Years**

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014 (A)</u>
Goods Producing	6,200	6,200	6,200	6,100	5,500	4,600	4,700	4,400	4,500	4,300
Trade, Transportation and Utilities	12,600	12,800	12,900	12,900	12,100	11,300	11,400	11,600	11,100	12,100
Professional and Business Service	5,000	5,200	5,900	6,200	6,100	6,900	6,900	6,800	7,000	7,200
Educational and Health Services	8,200	8,300	8,300	8,700	8,900	9,200	9,500	9,800	10,000	10,200
Healthcare and Social Assistance	7,800	7,900	7,900	8,200	8,400	8,700	9,000	9,200	9,300	9,600
Leisure and Hospitality	6,900	7,100	7,600	7,900	7,600	7,000	6,900	7,400	7,300	8,600
Government	10,200	10,600	10,400	9,300	8,300	10,300	8,400	10,300	10,500	10,300
	<u>56,900</u>	<u>58,100</u>	<u>59,200</u>	<u>59,300</u>	<u>56,900</u>	<u>58,000</u>	<u>56,800</u>	<u>59,500</u>	<u>59,700</u>	<u>62,300</u>

Source: Department of Labor & Industry, Research & Analysis Bureau

(A) Most recent data available through October 2014.
All other years are annual data

CITY OF MISSOULA, MONTANA
OPERATING INDICATORS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government										
Business Licenses Issued	4,484	5,173	5,290	6,386	5,141	5,947	5,103	5,872	5,585	5,418
Amount of SID's Billed	\$ 2,241,307	\$ 2,748,200	\$ 2,793,604	\$ 2,802,979	\$ 2,759,874	\$ 2,788,949	\$ 2,979,149	\$ 2,806,770	\$ 2,565,463	\$ 2,468,350
# Sewer Bills	36,641	38,728	41,002	41,818	42,323	42,860	43,493	44,495	45,042	45,042
Public Safety Activities										
Citations issued	31,008	33,262	38,468	32,219	31,700	25,136	20,232	20,554	18,139	15,420
Orders of Protection issued	586	604	417	400	398	277	209	236	203	318
Attorney's Office - Lawsuits & Claims	53	51	47	49	41	26	24	22	32	29
Attorney - Opened criminal files	2,179	4,235	3,181	2,708	2,372	2,313	3,029	4,007	4,255	3,955
Officers/1,000 population	2	2	2	2	2	2	1	2	2	2
Total sworn officers	96	100	102	101	101	100	100	104	106	109
Police calls for Service	37,494	43,778	40,515	40,981	41,424	41,373	40,272	41,334	42,302	41,728
Total Fire Department Incident Responses	4,701	5,259	5,497	5,805	5,850	6,217	5,752	6,131	6,548	6,745
Public Works										
Miles of sidewalk installed	24.74	9.34	9.19	7.00	4.00	6.78	5.42	4.72	5.58	9.19
Building Permits Issued	1,494	1,613	1,613	1,530	1,291	1,306	1,283	1,395	1,485	1,319
Construction Value of Bldg permits issued	\$ 99,855,627	\$ 89,139,379	\$ 89,139,379	\$ 133,165,009	\$ 63,987,567	\$ 54,867,213	\$ 87,790,572	\$ 58,443,007	\$ 68,558,394	\$ 74,177,588
Miles of Street - per State Gas Tax Report	359	359	338	312	383	391	413	416	419	422
Population	63,396	64,081	65,826	66,000	66,295	66,500	66,788	67,242	67,699	68,159

Source: City of Missoula

* Fire Department Incident Responses are based on Calendar Years. Current Year number through 12/31/13.

CITY OF MISSOULA, MONTANA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Eight Fiscal Years

Function	Fiscal Year							
	2007	2008	2009	2010	2011	2012	2013	2014
GENERAL GOVERNMENT								
Vehicles	5	7	4	4	4	2	2	2
Buildings	2	3	3	3	3	4	4	5
PUBLIC SAFETY ACTIVITIES								
Fire Stations	5	5	5	5	5	5	5	5
Fire Engines/Trucks/Vehicles/Vans	27	26	26	25	25	31	32	32
Police Motorcycles	6	6	6	6	6	4	5	5
Police Patrol Cars/Passenger Vehicles/Other Vehicle	47	58	62	63	63	66	59	63
PUBLIC WORKS								
Streets (sq. yards)	6,761,248	6,826,850	6,837,927	7,056,869	7,265,469	7,399,746	7,539,539	7,636,873
Curbs (lineal feet)	1,957,574	1,997,728	1,957,574	2,100,819	2,135,361	2,159,796	2,182,153	2,241,246
Sidewalks (sq. feet)	9,830,923	10,015,638	10,232,017	10,599,017	12,699,836	12,824,406	13,345,978	13,588,598
Storm Sewer (lineal feet)	153,275	153,275	157,826	162,158	168,148	172,360	179,388	179,888
Sumps	5,160	5,307	5,307	5,385	5,496	5,524	4,183	4,209
Signs	54,901	53,768	56,635	57,502	58,369	59,236	60,103	60,970
Vehicles	98	107	161	163	165	163	123	123
Buildings	7	4	4	4	4	4	5	5
PUBLIC HEALTH ACTIVITIES								
Cemetery & Buildings	7	7	7	7	7	7	7	7
Vehicles/Tractors/Trucks/Mowers	17	16	14	14	15	17	18	18
CULTURE AND RECREATION								
Parks	46	51	67	68	69	70	70	70
Trails	18	20	22					
Commuter	N/A	N/A	N/A	22	22	23	23	23
Recreational	N/A	N/A	N/A	55	55	56	56	56
Park Shelter/Band Shells/Pavilions	10	10	10	12	15	17	18	18
Buildings	20	23	23	23	23	23	23	23
Vehicles (Including trailers)	57	55	58	59	59	59	108	112
HOUSING & COMMUNITY DEVELOPMENT								
Vehicles	10	10	1	1	1	1	1	1
Buildings	2	2	-	-	-	-	-	-

Capital Asset Statistics by Function information prior to 2006 is not readily available in this format.

Source: City of Missoula Fixed Asset Accounting Module
Source: Various City of Missoula Departments

**CITY OF MISSOULA, MONTANA
SPECIAL ASSESSMENTS BILLED AND COLLECTED
Last Ten Fiscal Years**

Fiscal Year	Assessments Billed	Current Assessments Paid	Percent Collected	Delinquent Assessments Paid	Total Assessments Paid	Penalty and Interest Paid
2005	\$ 2,241,307	\$ 2,132,336	95.14%	\$ 425,988	\$ 2,558,324	\$ 16,314
2006	2,748,200	2,638,272	96.00%	246,280	2,884,552	10,996
2007	2,793,604	3,695,269	132.28%	106,930	3,802,199	11,629
2008	2,802,979	2,690,299	95.98%	107,817	2,798,116	11,653
2009	2,759,874	2,666,875	96.63%	109,340	2,776,215	11,539
2010	2,788,949	2,796,909	100.29%	136,607	2,933,516	14,999
2011	2,979,149	2,818,935	94.62%	159,941	2,978,876	18,139
2012	2,806,770	2,760,131	98.34%	160,377	2,920,508	16,070
2013	2,565,463	2,549,864	99.39%	51,388	2,601,252	8,058
2014	2,468,350	2,464,285	99.84%	19,211	2,483,496	11,121

Note: Property tax levies are set in August at the time the City budget is approved and billed November 1 by the County. Half of the taxes are due by November 30 and the other half by May 31. After those dates, the bills are delinquent (and a lien is placed on the property). The interest charged on delinquent taxes is one percent per month, with a two percent penalty.

Source: City of Missoula

**CITY OF MISSOULA, MONTANA
SPECIAL IMPROVEMENT DISTRICT 512, 521 AND 522
REQUIRED CONTINUING DISCLOSURE**

Fiscal Year	Combined Market Value of All Districts	Average Ratio of Market Value to Assessments of Individual Parcels	Highest Ratio of Market Value to Assessments of Individual Parcels	Lowest Ratio of Market Value to Assessments of Individual Parcels	Median Ratio of Market Value to Assessments of Individual Parcels
2005	\$ 166,871,500	\$ 95.60	\$ 2,692.30	\$ 2.07	\$ 117.52
2006	158,701,080	757.82	10,797.00	5.82	221.17
2007	191,613,295	1,219.98	13,841.43	6.35	221.37
2008	211,405,977	317.09	4,977.27	5.04	141.94
2009	234,349,048	954.97	6,111.87	20.47	160.49
2010	236,039,170	1,071.95	30,710.27	22.07	247.40
2011	215,320,296	1,296.29	51,474.37	40.46	823.26
2012	296,665,021	1,601.54	60,391.92	47.21	957.42
2013	343,465,684	43.42	43.42	43.42	43.42
2014	212,236,360	6,153.16	233,364.95	81.73	3,711.41

Source: City of Missoula and Missoula County Assessor's Office

CITY OF MISSOULA, MONTANA
SPECIAL IMPROVEMENT DISTRICTS
 Current as of June 30, 2014

<u>SID Number</u>	<u>Combined Market Value of All Districts</u>	<u>Average Ratio of Market Value to Assessments of Individual Parcels</u>	<u>Highest Ratio of Market Value to Assessments of Individual Parcels</u>	<u>Lowest Ratio of Market Value to Assessments of Individual Parcels</u>	<u>Median Ratio of Market Value to Assessments of Individual Parcels</u>
FY11 Total ^	\$ 2,698,949,941	\$ 1,042.61	\$ 42,350.68	\$ 0.03	\$ 341.14
FY12 Total ^	3,105,150,944	893.51	26,719.49	1.76	429.81
FY13 Total ^	3,365,098,815	352.35	40,261.28	4.87	110.58
0508	3,429,200	43.42	43.42	43.42	43.42
0510	27,864,250	82.74	683.90	9.83	52.43
0511	14,896,547	94.26	632.06	21.03	43.37
512/521/522	212,236,360	6,153.16	233,364.95	81.73	3,711.41
0520	60,652,623	573.83	5,785.64	61.15	442.92
0524	408,080,150	2,061.21	78,667.03	7.30	1,330.71
0525	14,862,721	551.23	1,588.26	188.30	436.42
0526	58,740,901	552.31	2,722.95	18.65	423.08
0532	33,832,020	959.53	2,993.99	222.83	946.95
0533	5,998,241	595.29	2,815.58	275.52	385.18
0534	6,819,236	427.76	694.68	151.71	426.16
0535	30,304,619	6,806.27	48,218.87	2,989.56	6,322.59
0536	12,187,630	420.55	945.23	14.64	410.14
0539	3,945,442	2,443.15	5,575.68	1,362.51	2,210.96
0540	55,911,670	589.02	956.83	13.91	581.68
0541	273,844,716	5,043.30	32,911.90	0.22	4,569.37
0543	43,864,747	4,761.13	8,703.73	1,942.98	4,534.13
0544	47,422,631	318.30	1,001.94	14.28	318.33
0545	7,187,036	3,674.35	8,366.88	1,242.04	3,500.87
0546	6,236,720	3,953.68	5,271.65	2,883.32	39,007.54
0548	4,746,285	6,772.48	103,250.46	81.73	3,191.08
CS08	14,539,151	676.78	4,369.82	47.41	520.46
CS09	14,453,869	287.99	1,138.99	38.27	229.95
CS10	17,683,338	330.52	5,029.61	24.62	178.40
CS12	32,099,642	1,732.38	20,053.80	82.53	763.11
CS13	44,728,786	5,243.99	59,880.70	13.69	2,109.95
CS343	7,945,343	967.29	5,357.45	98.95	1,169.87
CS344	7,225,871	342.60	1,483.66	52.72	253.41
CS345	13,940,976	437.70	1,332.63	28.13	393.40
CS346	16,351,688	272.56	1,004.17	41.75	173.33
FY14 Total ^	<u>\$ 1,502,032,409</u>	<u>\$ 1,905.63</u>	<u>\$ 233,364.95</u>	<u>\$ 0.22</u>	<u>\$ 481.69</u>

Source: City of Missoula and Missoula County Assessor's Office

^ First year to disclose information for all City SID's is FY 2011

**CITY OF MISSOULA, MONTANA
CITY OF MISSOULA SEWERAGE DISTRICT
USER RATES CHARGES
LAST TEN FISCAL YEARS**

Fiscal Year	Single Family ^	Mutiple Families ^	General Commercial *	Food Service & Mortuaries *	Hospitals *	Schools *	Large Volume & Industrial *	Biochemical Oxygen Demand (BOD) †	Total Suspended Solids (TSS) †	Admin Charge
2005	\$ 63.72	\$ 52.50	\$ 1.28	\$ 2.62	\$ 1.24	\$ 1.12	\$ 0.94	\$ 0.16	\$ 0.14	\$ 5.27
2006	63.72	52.50	1.28	2.62	1.24	1.12	0.94	0.16	0.14	5.27
2007	63.72	52.50	1.28	2.62	1.24	1.12	0.94	0.16	0.14	5.27
2008	63.72	52.50	1.28	2.62	1.24	1.12	0.94	0.16	0.14	5.27
2009	63.72	52.50	1.28	2.62	1.24	1.12	0.94	0.16	0.14	5.27
2010	66.90	55.14	1.34	2.75	1.30	1.18	0.99	0.17	0.15	5.53
2011	70.26	57.90	1.41	2.89	1.37	1.23	1.04	0.18	0.15	5.81
2012	73.74	60.78	1.48	3.03	1.44	1.30	1.09	0.19	0.16	6.10
2013	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41
2014	77.46	63.84	1.56	3.18	1.51	1.36	1.14	0.20	0.17	6.41

Source: City of Missoula

^ Rate is based on per unit

* Rate is based on per 100 cubic feet (ccf) of water consumption

† Rate is based on per pound

**CITY OF MISSOULA, MONTANA
CITY OF MISSOULA SEWERAGE DISTRICT
NUMBER OF USERS and AVERAGE PEAK DEMAND
LAST TEN FISCAL YEARS**

Fiscal Year	Single Family	Mutiple Families	General Commercial	Food Service & Mortuaries	Hospitals	Schools	Large Volume & Industrial	Total Number of Customers	Average Peak Demand ^
2005	15,385	1,744	1,497	198	12	23	6	18,865	*
2006	16,390	2,044	1,609	239	14	26	6	20,328	*
2007	16,851	2,023	1,655	232	14	26	6	20,807	10.74
2008	17,228	2,024	1,692	233	14	27	6	21,224	11.41
2009	17,363	2,025	1,718	239	14	28	6	21,393	13.23
2010	17,680	1,917	1,709	213	14	27	7	21,567	12.76
2011	18,168	1,908	1,741	214	14	27	7	22,079	10.91
2012	18,449	1,976	1,777	216	14	27	8	22,467	10.04
2013	18,672	2,063	1,801	224	14	27	9	22,830	9.74
2014	18,824	2,085	1,813	229	15	27	10	23,003	10.10

Source: City of Missoula

* Data not available

^ Expressed in Cubic Feet Per Second (cfs)

**CITY OF MISSOULA, MONTANA
CITY OF MISSOULA SEWERAGE DISTRICT
SEWER BILLINGS AND COLLECTIONS
Last Ten Fiscal Years**

Fiscal Year Ended June 30th	Total Billed for Fiscal Year	Collected within the Fiscal Year of the Billings		Collections in Subsequent Years	Total Collections to Date		Percentage of Delinquencies
		Amount	Percentage of Billing		Amount	Percentage of Billing	
2005	\$ 6,022,379	\$ 5,420,731	90.01%	\$ 32,550	\$ 5,453,282	90.55%	9.99%
2006	6,211,520	5,556,956	89.46%	25,466	5,582,422	89.87%	10.54%
2007	6,286,756	5,637,505	89.67%	8,063	5,645,568	89.80%	10.33%
2008	6,277,599	5,865,545	93.44%	6,156	5,871,701	93.53%	6.56%
2009	6,369,678	5,752,522	90.31%	9,622	5,762,145	90.46%	9.69%
2010	6,497,460	5,841,216	89.90%	15,333	5,856,548	90.14%	10.10%
2011	6,795,400	6,102,496	89.80%	12,557	6,115,053	89.99%	10.20%
2012	7,274,608	6,517,539	89.59%	9,098	6,526,637	89.72%	10.41%
2013	7,575,169	6,982,519	92.18%	9,138	6,991,657	92.30%	7.82%
2014	7,940,937	7,215,935	90.87%	6,619	7,222,554	90.95%	9.13%

Source: City of Missoula

**CITY OF MISSOULA, MONTANA
CITY OF MISSOULA SEWERAGE DISTRICT
TOP BILLED CUSTOMERS
SERVICED BY WASTEWATER FACILITY
Current and Ten Years Ago**

Customer	Type of Product or Service	2014	Percentage of Total Billed	2005	Percentage of Total Billed
University of Montana	Higher Education	\$ 283,803	3.57%	\$ 226,730	3.76%
Big Sky Brewing Co	Brewery	73,536	0.93%	25,541	0.42%
John R Daily Inc.	Food Manufacturing	57,820	0.73%		*
Community Medical Center	Healthcare	51,007	0.64%	52,055	0.86%
St. Patrick's Hospital	Healthcare	50,594	0.64%	69,206	1.15%
Holiday Inn Parkside	Hotel	47,950	0.60%	30,244	0.50%
Travois-Harvey's	Trailer Park	43,841	0.55%	36,064	0.60%
Southgate Mall	Retail	39,908	0.50%	30,542	0.51%
Hacker, R Scott	Rental Property	38,254	0.48%	26,084	0.43%
Doubletree Missoula	Hotel	35,365	0.45%	33,795	0.56%
Nurture Inc.	Manufacturing			85,927	1.43%

* Customers were added after 2005
Source - City of Missoula

CITY OF MISSOULA, MONTANA
MISSOULA PARKING COMMISSION RATES AND FEES
Last Ten Fiscal Years

Fiscal Year	On-Street Hourly Parking	Garage Hourly Parking	Parking Garage Lease Space Range	Off-Street Lease Space Range	Average Off-Street and Garage Lease Rate
2005	\$ 0.50	\$ 0.25	\$ 55.00 TO \$ 65.00	\$ 30.00 TO \$ 50.00	\$ 44.00
2006	0.50	0.25	55.00 TO 65.00	30.00 TO 50.00	44.00
2007	0.50	0.25	55.00 TO 65.00	30.00 TO 50.00	45.00
2008	0.50	0.25	55.00 TO 65.00	30.00 TO 50.00	45.00
2009	0.50	0.25	55.00 TO 65.00	30.00 TO 50.00	45.00
2010	0.50	0.25	55.00 TO 65.00	30.00 TO 50.00	45.00
2011	0.50	1.00	65.00 TO 75.00	35.00 TO 55.00	49.00
2012	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	51.00
2013	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	51.00
2014	0.50	1.00	65.00 TO 75.00	30.00 TO 55.00	53.00

Source: Missoula Parking Commission

CITY OF MISSOULA, MONTANA
MISSOULA PARKING COMMISSION OPERATIONS AND FACILITIES
Last Ten Fiscal Years

Fiscal Year	Parking Meters	Leased Parking Spaces	Parking Lots Throughout Downtown Missoula	Leased Parking Garage Spaces	University District Parking Permits	Percentage of Parking Ticket Revenue	Percentage of Parking Meter Revenue	Percentage of Garage Parking Revenue	Percentage of Leased Parking Revenue other than Parking Garage	Percentage of Other Revenue
2005	1,161	816	13	257	1,145	17%	36%	20%	23%	3%
2006	1,075	801	13	257	1,124	20%	34%	14%	28%	5%
2007	1,075	801	13	257	1,124	20%	34%	14%	27%	4%
2008	1,075	801	13	257	1,592	18%	31%	16%	21%	14%
2009	1,129	800	12	257	1,011	19%	35%	16%	21%	10%
2010	1,061	800	12	257	1,166	18%	37%	18%	23%	4%
2011	1,061	800	12	257	1,198	18%	37%	18%	23%	4%
2012	1,015	855	12	257	1,012	17%	38%	14%	29%	3%
2013	1,015	890	12	460	1,025	16%	34%	16%	32%	1%
2014	1,061	1,275	14	522	870	14%	31%	5%	44%	6%

Source: Missoula Parking Commission

**CITY OF MISSOULA, MONTANA
 COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY
 HISTORICAL VALUE OF TAX INCREMENT DISTRICTS
 For the Last Ten Fiscal Years**

Urban Renewal District II (1-1C, 4-1C)

Fiscal Year	Personal Property		Total Taxable Value
	Personal Attached Taxable Value	(Unattached) Taxable Value	
2005	\$ 2,377,104	\$ 190,777	\$ 2,567,881
2006	2,444,439	197,268	2,641,707
2007	2,660,473	311,261	2,971,734
2008	2,718,817	342,487	3,061,304
2009	3,162,083	358,422	3,520,505
2010	3,302,146	318,269	3,620,415
2011	3,415,110	336,897	3,752,007
2012	3,371,473	309,233	3,680,706
2013	3,379,411	262,535	3,641,946
2014	3,586,154	216,449	3,802,603

Urban Renewal District III (1-1D)

Fiscal Year	Real Property & Personal Property		Total Taxable Value
	Personal Attached Taxable Value	(Unattached) Taxable Value	
2005	\$ 6,809,431	\$ 621,899	\$ 7,431,330
2006	6,991,926	677,495	7,669,421
2007	7,111,962	586,632	7,698,594
2008	7,306,424	406,379	7,712,803
2009	8,468,861	468,589	8,937,450
2010	9,027,375	514,481	9,541,856
2011	8,939,540	568,590	9,508,130
2012	9,118,547	552,532	9,671,079
2013	8,797,853	381,195	9,179,048
2014	8,293,647	177,106	8,470,753

Front Street URD (1-1F)

Fiscal Year	Real Property & Personal Property		Total Taxable Value
	Personal Attached Taxable Value	(Unattached) Taxable Value	
2009 *	\$ 1,362,450	\$ 51,225	\$ 1,413,675
2010	1,571,488	50,604	1,622,092
2011	2,105,933	124,059	2,229,992
2012	1,908,040	121,154	2,029,194
2013	1,903,163	83,983	1,987,146
2014	1,911,595	38,792	1,950,387

Riverfront Triangle URD

Fiscal Year	Real Property & Personal Property		Total Taxable Value
	Personal Attached Taxable Value	(Unattached) Taxable Value	
2010 ^	\$ 1,571,488	\$ -	\$ 1,571,488
2011	153,701	36,236	189,937
2012	132,286	36,579	168,865
2013	112,584	279	112,863
2014	119,533	1,337	120,870

* First year data available as district was created in FY 2009

^ First year data available as district was created in FY 2010

**CITY OF MISSOULA, MONTANA
COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY
TAXABLE VALUE OF DISTRICTS COMPARED TO CITY
For the Last Ten Fiscal Years**

Urban Renewal District II

Fiscal Year	Total City Taxable Value	Total Taxable Value Within Tax Increment District	Incremental Taxable Value Within Tax Increment District	Tax Increment as Percentage of City's Taxable Value
2006	\$ 93,533,579	\$ 2,641,707	\$ 781,884	0.8%
2007	99,332,558	2,971,734	1,111,911	1.1%
2008	103,000,436	3,061,304	1,201,481	1.2%
2009	106,334,891	3,520,504	1,392,741	1.3%
2010	107,159,214	3,620,415	1,760,592	1.6%
2011	111,474,037	3,752,007	1,892,184	1.7%
2012	112,993,774	3,680,706	1,820,883	1.6%
2013	112,697,955	3,641,946	1,782,123	1.6%
2014	109,336,360	3,685,963	1,826,140	1.7%
2015	112,624,034	3,802,603	1,942,780	1.7%

Urban Renewal District III

Fiscal Year	Total City Taxable Value	Total Taxable Value Within Tax Increment District	Incremental Taxable Value Within Tax Increment District	Tax Increment as Percentage of City's Taxable Value
2006	\$ 93,533,579	\$ 7,669,421	\$ 665,075	0.7%
2007	99,332,558	7,698,594	694,248	0.7%
2008	103,000,436	7,712,803	708,457	0.7%
2009	106,334,891	8,937,450	1,933,104	1.8%
2010	107,159,214	9,541,856	2,537,510	2.4%
2011	111,474,037	9,508,130	2,503,784	2.2%
2012	112,993,774	9,671,079	2,666,733	2.4%
2013	112,697,955	9,179,048	2,174,702	1.9%
2014	109,336,360	9,358,441	2,355,095	2.2%
2015	112,624,034	8,470,753	1,466,407	1.3%

Front Street URD

Fiscal Year	Total City Taxable Value	Total Taxable Value Within Tax Increment District	Incremental Taxable Value Within Tax Increment District	Tax Increment as Percentage of City's Taxable Value
2009 *	\$106,334,891	\$ 1,413,675	\$ 640	0.0%
2010	107,159,214	1,622,092	209,057	0.2%
2011	111,474,037	2,229,992	816,957	0.7%
2012	112,993,774	2,029,197	616,159	0.5%
2013	112,697,955	1,987,146	574,111	0.5%
2014	109,336,360	1,964,237	551,202	0.5%
2015	112,624,034	1,950,387	537,352	0.5%

Riverfront Triangle

Fiscal Year	Total City Taxable Value	Total Taxable Value Within Tax Increment District	Incremental Taxable Value Within Tax Increment District	Tax Increment as Percentage of City's Taxable Value
2010 ^	\$104,408,018	\$ 133,871	\$ -	0.0%
2011	111,474,037	189,937	32,079	0.0%
2012	112,993,774	168,865	11,007	0.0%
2013	112,697,955	112,863	-	0.0%
2014	109,336,360	116,994	-	0.0%
2015	112,624,034	120,870	-	0.0%

* First year data available as district was created in FY 2009

^ First year data available as district was created in FY 2010

Source: City of Missoula and Missoula County Assessor's Office

**CITY OF MISSOULA, MONTANA
 COMPONENT UNIT MISSOULA REDEVELOPMENT AGENCY
 TRENDS IN PROPERTY VALUATION IN CITY
 For the Last Ten Fiscal Years**

Fiscal Year	City Appraised Value	City Taxable Value (includes district)	Incremental Taxable Value District I	Incremental Taxable Value District II	Incremental Taxable Value District III	Incremental Taxable Value Front Street URD	Incremental Taxable Value Riverfront Triangle URD	Net Taxable Value (excluding districts)
2005	\$ 2,805,424,077	\$ 91,358,406	\$ 2,709,824	\$ 708,058	\$ 426,984	\$ -	\$ -	\$ 87,513,540
2006	2,901,638,641	94,980,538	not applicable	781,884	665,075	-	-	93,533,579
2007	3,195,587,513	101,138,717	not applicable	1,111,911	694,248	-	-	99,332,558
2008	3,369,424,008	103,000,436	not applicable	1,201,481	708,457	-	-	101,090,498
2009	3,412,313,560	106,334,891	not applicable	1,392,741	1,933,104	640	-	103,008,406
2010	3,684,720,974	107,159,214	not applicable	1,760,592	2,537,510	209,057	-	102,652,055
2011	3,965,146,053	111,474,037	not applicable	1,892,184	2,503,784	816,957	32,079	106,229,033
2012	4,140,685,284	112,993,774	not applicable	1,820,883	2,666,733	616,159	11,007	107,878,992
2013	4,110,699,383	112,697,955	not applicable	1,782,123	2,174,702	574,111	-	108,167,019
2014	4,305,020,382	114,068,797	not applicable	1,826,140	2,355,095	551,202	-	109,336,360
2015	4,406,017,003	112,624,034	not applicable	1,942,780	1,466,407	537,352	-	108,677,495

Source: City of Missoula and Missoula County Assessor's Office

**CITY OF MISSOULA, MONTANA
MISSOULA REDEVELOPMENT AGENCY
COMPONENT UNIT TAX INCREMENT REVENUE BOND COVERAGE
URD II: MILLSITE \$3.6M BONDS**

FISCAL YEAR	PROJECTED PLEGGED TAX INCREMENT	MAXIMUM PROJECTED DEBT	COVERAGE
2007			
With State Entitlement	\$ 1,033,421	\$ 250,500	413%
Without State Entitlement	749,799	250,500	299%
2008			
With State Entitlement	1,129,477	250,500	451%
Without State Entitlement	845,855	250,500	338%
2009			
With State Entitlement	1,302,970	250,400	520%
Without State Entitlement	1,019,348	250,400	407%
2010			
With State Entitlement	1,369,859	250,400	547%
Without State Entitlement	1,113,237	250,400	445%
2011			
With State Entitlement	1,493,995	250,400	597%
Without State Entitlement	1,210,373	250,400	483%
2012			
With State Entitlement	1,429,000 A	250,400 B	571%
Without State Entitlement	1,173,740	250,400	469%
2013			
With State Entitlement	1,474,944 C	250,400	589%
Without State Entitlement	1,157,656	250,400	462%
2014			
With State Entitlement	1,522,881	676,428 D	225%
Without State Entitlement	1,208,093	676,428	179%
2015			
With State Entitlement	1,668,283 E	676,428	247%
Without State Entitlement	1,225,692	676,428	181%

A State Entitlement amount reduced by 10% to \$255,260 by 2011 Legislative action

B Civic Stadium Note issued February 2012 is subordinate to the Series 2006 bonds so not included in Max. Projected DS. Civic Stadium DS is \$500K Max Annual through FY15.

C Personal Property Tax Reduction Reimbursement approved by 2011 Legislature under SB372. Annual Reimbursement is \$62,028.

D

Series 2013 \$5.75M Bond issued March 2013 on parity with Series 2006 Bond. Max. Annual DS \$426,028

E Personal Property Tax Reduction Reimbursement approved by 2013 Legislature under SB96. Annual Reimbursement is \$125,303.

Source: City of Missoula Annual Reports

CITY OF MISSOULA, MONTANA
PROPERTY TAX LEVIES IN THE URBAN RENEWAL DISTRICT II
Last Ten Fiscal Years

	FY '05	FY '06	FY '07	FY '08	FY '09	FY '10	FY '11	FY '12	FY '13	FY '14
Taxing Authority	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
State University Mill Levy	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
State Statewide School Equalization	31.28	30.20	25.91	25.39	25.44	26.92	26.60	26.28	26.55	26.15
General Countywide School Levy	79.45	77.20	67.53	66.04	67.17	54.71	53.28	51.18	51.46	52.68
Missoula County	99.42	97.47	86.56	86.44	89.27	72.66	72.00	72.24	74.51	75.71
Missoula Highschool District	65.04	62.96	53.25	48.91	50.33	39.98	38.44	38.76	36.94	36.36
City of Missoula	142.78	148.27	132.60	134.71	141.49	116.33	116.17	118.27	123.75	122.64
Urban Transportation District	9.56	9.35	9.01	9.28	9.45	8.52	8.47	8.97	10.02	10.60
Increment 1-1C *	153.64	175.00	256.84	266.50	270.27	353.75	359.55	372.64	369.31	387.47
Subtotal	<u>587.17</u>	<u>606.45</u>	<u>637.70</u>	<u>643.27</u>	<u>659.42</u>	<u>678.87</u>	<u>680.51</u>	<u>694.34</u>	<u>698.54</u>	<u>717.61</u>

School District 1-1C	123.79	113.74	97.32	92.32	89.20	74.65	72.88	73.61	72.88	75.01
Total levies for property in the District lying within School District 1-1C	710.96	720.19	735.02	735.59	748.62	753.52	753.39	767.95	771.42	792.62

	FY '05	FY '06	FY '07	FY '08	FY '09	FY '10	FY '11	FY '12	FY '13	FY '14
Taxing Authority	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
State University Mill Levy	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
State Statewide School Equalization	21.23	21.13	21.46	20.06	18.77	24.90	22.73	25.87	25.85	26.37
General Countywide School Levy	53.93	24.02	55.95	52.19	49.56	49.44	43.27	50.14	49.71	53.27
Missoula County	67.48	68.21	71.71	68.31	65.86	65.66	58.47	70.77	71.98	76.55
Missoula Highschool District	44.15	44.06	44.11	38.65	37.13	36.13	31.21	37.97	35.69	36.76
City of Missoula	96.92	103.75	109.86	106.45	104.38	105.12	94.34	115.86	119.55	124.01
Urban Transportation District	6.49	6.54	7.46	7.33	6.97	7.70	6.88	8.79	9.68	10.72
Increment 4-1C *	314.24	328.52	335.27	355.00	402.98	398.69	441.03	384.35	384.05	382.13
Subtotal	<u>610.44</u>	<u>602.23</u>	<u>651.82</u>	<u>653.99</u>	<u>691.65</u>	<u>693.64</u>	<u>703.93</u>	<u>699.75</u>	<u>702.51</u>	<u>715.81</u>

School District 4-1C	65.38	70.20	77.67	64.27	73.61	74.27	66.18	75.98	71.89	74.84
Total levies for property in the District lying within School District	675.82	672.43	729.49	718.26	765.26	767.91	770.11	775.73	774.40	790.65

* Note: Tax Increment districts are not taxing authorities and do not levy taxes, i.e. levy mills. Total incremental taxable value can be viewed as a percentage of total taxable value in a district, from information provided by the Montana Department of Revenue. For purposes of disclosure, this report shows that same percentage broken down as a portion of the total mills levied in the district.

MISSOULA COUNTY
Urban Renewal District II - Top 10 Taxpayers
Tax Year 2014 (FY15)

	Taxpayer	Type of Business	2014 Total Tax	2014 Market Value	2014 Taxable Value
1	Safeway Inc.	Grocery Store	\$ 179,705	\$ 8,632,305	\$ 212,770 *
2	Montana Apartment Company	Residential	133,975	6,471,881	159,855
3	Mountain Water Co	Water Company	133,201	9,503,064	159,297
4	Good Food Store	Commercial Grocery	112,207	5,776,743	131,664
5	Nutritional Laboratories	Food Supplement Manufacturer	108,929	6,049,889	118,782
6	Blackfoot Telephone	Coop Communications	97,231	3,880,658	116,420
7	Missoula Electric Coop	Coop Electric Utility	86,276	3,479,108	104,374
8	Like-Nu Auto Services	Automotive Repair	60,087	2,890,248	71,389
9	Ashlyn Place	Residential	55,647	2,689,220	66,424
10	Norman B. Carey	Bowling Alley, Undeveloped Land	55,304	2,626,225	64,868
		Total	<u>\$ 1,022,561</u>	<u>\$ 51,999,341</u>	<u>\$ 1,205,843</u>

* Combines two tax IDs listed seperately for Safeway and Nutritional Labs on County report.

MISSOULA COUNTY
Front Street Urban Renewal District - Top 10 Taxpayers
Tax Year 2014 (FY15)

	Taxpayer	Type of Business	2014 Total Tax	2014 Market Value	2014 Taxable Value
1	First Interstate Bank	Financial Institution	\$ 362,312	\$ 17,050,889	\$ 416,932 *
2	Missoula Hotel 2006	Hotel	156,658	7,559,182	179,192
3	Northwestern Energy - Transmission & Di	Utility	83,837	851,309	102,157
4	Terry Payne	Owner	70,712	3,280,456	81,028
5	Wild Bear LLC	Owner	57,186	2,644,510	65,319
6	Mountain Water Company	Utility	57,172	2,679,663	66,188
7	N47 LLC	Owner	57,108	2,667,509	65,887
8	CenturyLink Inc	Telecommunications	55,232	1,101,456	66,087
9	Bank of Montana	Financial Institution	46,791	2,157,287	53,584
10	Pattee Street LLC	Owner	45,283	2,086,386	51,532
		Total	<u>\$ 992,291</u>	<u>\$ 42,078,647</u>	<u>\$ 1,147,906</u>

* Combines two tax IDs listed seperately (Real and Personal Property) for First Interstate Bank on County report.

**SINGLE AUDIT
SECTION**

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

Mayor and City Council
City of Missoula
Missoula, Montana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Missoula, Montana (the City), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated January 28, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies.

Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Anderson Zurbruggen + CO, P.C.

Missoula, Montana
January 28, 2015

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Mayor and City Council
City of Missoula
Missoula, Montana

Report on Compliance for Each Major Federal Program

We have audited the City of Missoula, Montana's (the City) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City's major federal programs for the year ended June 30, 2014. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control over Compliance

Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Anderson JurisTrachner + CO., P.C.

Missoula, Montana
January 28, 2015

City of Missoula, Missoula County, Montana
Schedule of Expenditures of Federal Awards
For Fiscal Year Ended June 30, 2014

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Program or Award Amount	Beginning Balance July 1, 2013	Federal Revenue	Match/Other Revenue	Federal Expenditures	Match/Other Expenditures	Ending Balance June 30, 2014
Office of National Drug Control Policy									
<i>Direct:</i>									
High Intensity Drug Trafficking Area 2014	95.001	G14RM0037A	\$ 240,084	\$ -	\$ 83,369	\$ -	\$ 83,369	\$ -	\$ -
High Intensity Drug Trafficking Area 2013	95.001	G13RM0037A	241,201	-	99,646	-	99,646	-	-
Total Office of National Drug Control Policy			<u>481,285</u>	<u>-</u>	<u>183,015</u>	<u>-</u>	<u>183,015</u>	<u>-</u>	<u>-</u>
U.S. Department of Agriculture-Forest Service									
<i>Direct:</i>									
Urban and Community Forestry Program	10.675	1580	12,000	-	3,512	-	3,512	-	-
<i>Passed through Missoula County:</i>									
Schools and Roads - Grants to States (Title III)	10.665	N/A	20,000	-	7,699	-	7,699	-	-
<i>Passed through the Montana Department of Natural Resources and Conservation:</i>									
Cooperative Forestry Assistance	10.664	UCF-13-102	13,300	-	13,300	-	13,300	-	-
Forest Health Protection	10.680	FHE-12-003	123,250	-	40,090	-	40,090	-	-
Total U.S. Department of Agriculture-Forest Service			<u>168,550</u>	<u>-</u>	<u>64,601</u>	<u>-</u>	<u>64,601</u>	<u>-</u>	<u>-</u>
U.S. Department of Housing and Urban Development									
<i>Direct:</i>									
Community Development Block Grant Entitlement Grants	14.218	B-12/13-MC-30-0003	1,109,301	-	507,937	42,077	507,937	42,077	-
Home Investment Partnership Program	14.239	M-11/12-MC-30-0219	876,797	-	143,137	-	143,137	-	-
Total U.S. Department of Housing and Urban Development			<u>1,986,098</u>	<u>-</u>	<u>651,074</u>	<u>42,077</u>	<u>651,074</u>	<u>42,077</u>	<u>-</u>
U.S. Department of the Interior									
<i>Passed through the Montana Historical Society:</i>									
Historic Preservation Fund Grant	15.904	MT-13-024	5,225	-	5,225	-	5,500	-	(275)
Total U.S. Department of the Interior			<u>5,225</u>	<u>-</u>	<u>5,225</u>	<u>-</u>	<u>5,500</u>	<u>-</u>	<u>(275)</u>
U.S. Department of Justice									
<i>Direct:</i>									
OJJDP FY2008 Edward Byrne Memorial Earmarks	16.541	2008-DD-BX-K082	552,260	-	46,483	-	46,483	-	-
Bulletproof Vest Partnership Grant	16.607	11059160	5,243	-	3,701	-	3,701	-	-
Edward Byrne Memorial JAG Program-JAG Grant VII	16.738	2010-DJ-BX-1011	85,343	-	807	-	807	-	-
Edward Byrne Memorial JAG program-JAG Grant IX	16.738	2012-DJ-BX-1062	57,701	-	33,772	-	33,772	-	-
Edward Byrne Memorial JAG program-JAG Grant X	16.738	2013-DJ-BX-1098	55,221	-	48,964	-	48,964	-	-
Total Edward Byrne Memorial JAG program			<u>198,265</u>	<u>-</u>	<u>83,543</u>	<u>-</u>	<u>83,543</u>	<u>-</u>	<u>-</u>
COPS Technology Grant Program	16.710	2010CKWX0514	750,000	-	595,315	-	595,315	-	-
Public Safety Partnership and Community Policing Grants	16.710	2011UMWX0108	234,936	-	79,552	-	79,552	-	-
Total Public Safety Partnership and Community Policing Grants			<u>984,936</u>	<u>-</u>	<u>674,867</u>	<u>-</u>	<u>674,867</u>	<u>-</u>	<u>-</u>
<i>Passed through State of Montana Board of Crime Control:</i>									
Underage Drinking Enforcement	16.727	11-U01-91616	10,000	-	2,716	301	2,716	301	-
Total U.S. Department of Justice			<u>1,750,704</u>	<u>-</u>	<u>811,310</u>	<u>301</u>	<u>811,310</u>	<u>301</u>	<u>-</u>
U.S. Department of Transportation									
<i>Direct through Federal Highway Administration:</i>									
Highway Planning and Construction	20.205	DTFH70-10-E-00031	625,000	-	13,716	-	13,716	-	-
<i>Passed through the Montana Department of Transportation:</i>									
Congestion Mitigation and Air Quality	20.205	UPN 6774	192,460	-	192,460	29,575	192,460	29,575	-
Congestion Mitigation and Air Quality	20.205	CM 8199(115)	138,852	-	98,573	-	98,573	-	-
Congestion Mitigation and Air Quality	20.205	CM 8199(116)	35,070	-	33,182	17,381	33,182	17,381	-
Safe Routes to School (Non-infrastructure)	20.205	107089	41,500	-	41,500	-	41,500	-	-
P.L. Transport FFY13	20.205	N/A	511,353	-	58,203	-	58,203	-	-
P.L. Transport FFY14	20.205	N/A	696,082	-	263,782	-	263,782	-	-
Community Transportation Enhancement Program	20.205	STPE 8199(105)	870,129	-	5,667	-	5,667	-	-
<i>Passed through Missoula Urban Transportation District</i>									
Congestion Mitigation and Air Quality	20.205	MUTD	145,000	-	62,602	-	62,602	-	-
Subtotal 20.205			<u>3,255,446</u>	<u>-</u>	<u>769,685</u>	<u>46,956</u>	<u>769,685</u>	<u>46,956</u>	<u>-</u>
<i>Passed through the Montana Department of Transportation:</i>									
Metropolitan Transportation Planning - FTA (Section 5303)	20.505	107404	132,221	-	108,500	-	108,500	-	-
Metropolitan Transportation Planning - FTA (Section 5303)	20.505	106744	111,126	-	5,060	-	5,060	-	-
Total Metropolitan Transportation Planning - FTA (Section 5303)			<u>243,347</u>	<u>-</u>	<u>113,560</u>	<u>-</u>	<u>113,560</u>	<u>-</u>	<u>-</u>
State and Community Highway Safety	20.600	107281	35,000	-	22,620	-	22,620	-	-
State and Community Highway Safety	20.600	106721	25,000	-	13,032	-	13,032	-	-
Total State and Community Highway Safety			<u>60,000</u>	<u>-</u>	<u>35,652</u>	<u>-</u>	<u>35,652</u>	<u>-</u>	<u>-</u>
<i>Passed through Montana Department of Military Affairs - Disaster and Emergency Services Division:</i>									
Hazardous Materials Emergency Preparedness Training and Plannin	20.703	HM-HMP-0297-12-01-00	14,874	-	11,740	-	11,740	-	-
Total U.S. Department of Transportation			<u>3,573,667</u>	<u>-</u>	<u>930,637</u>	<u>46,956</u>	<u>930,637</u>	<u>46,956</u>	<u>-</u>
Environmental Protection Agency									
<i>Direct:</i>									
Brownfields Assessment and Cleanup-RLF	66.818	BF-97810201-5	2,770,000	-	46,871	-	46,871	-	-
U.S. Department of Homeland Security									
<i>Passed through Montana State Fire Chiefs Association:</i>									
Homeland Security Grant Program	97.067	N/A	17,998	-	17,998	-	17,998	-	-
Total Federal Financial Assistance			<u>\$ 10,753,527</u>	<u>\$ -</u>	<u>\$ 2,710,731</u>	<u>\$ 89,334</u>	<u>\$ 2,711,006</u>	<u>\$ 89,334</u>	<u>\$ (275)</u>

See Notes to the Schedule of Expenditures of Federal Awards

CITY OF MISSOULA, MONTANA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Fiscal Year Ended June 30, 2014

BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of City of Missoula, Montana, and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in preparation of, the basic financial statements.

SUBAWARDS

During 2014, the City awarded subrecipient grants to Missoula County totaling \$17,611 and \$15,831 for the Edward Byrne Memorial JAG Program - JAG Grant IX and JAG X grants, respectively (CFDA 16.738). The City also awarded subrecipient grants to Missoula County totaling \$34,676 and \$24,541 for the High Intensity Drug Trafficking Area 2013 and 2014 grants, respectively (CFDA 95.001). The City also awarded subrecipient grants to various subrecipients totaling \$508,878 for the Community Development Block Grant Entitlement Program (CFDA 14.218).

CITY OF MISSOULA, MONTANA
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 Fiscal Year Ended June 30, 2014

Section I – Summary of Auditors’ Results

Financial Statements

Type of auditor’s report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses	None reported
Type of auditor’s report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)?	No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
16.710	Public Safety Partnership and Community Policing Grants – Technology and Hiring
14.218	Community Development Block Grant/Entitlement Grants
95.001	High Intensity Drug Trafficking Areas Program

CITY OF MISSOULA, MONTANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS, CONTINUED
Fiscal Year Ended June 30, 2014

Federal Awards, continued

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 300,000
Auditee qualified as low-risk auditee?	No

Section II – Financial Statement Findings

None reported.

Section III – Federal Award Findings and Questioned Costs

None reported.

Summary Schedule of Prior Audit Findings

The audit report for the year ended June 30, 2013, contained no audit findings.



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