



## MAY 21, 2012: ACCOUNTING UPDATE (8 hours CPE) **Eric Berman, CPA, CGMA, MSA**

- New GASB Statements:
  - GASB 60 – Accounting and Financial Reporting for Service Concession Arrangements
  - GASB 61 – The Financial Reporting Entity: Omnibus, an amendment of GASB 14 and 34
  - GASB 62 – Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements
  - GASB 63 – Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position
  - GASB 64 – Derivative Instruments: Application of Hedge Accounting Termination Provisions, and amendment of GASB 53
- Governmental Accounting Issues including:
  - Defined Benefit Pension Plans
  - Economic Condition Reporting
  - Other Exposure Drafts and Projects

## MAY 22, 2012: AUDITING UPDATE (8 hours CPE) **Eric Berman, CPA, CGMA, MSA**

- New Auditing Standards including:
  - SAS 118 – Other Information in Documents Containing Audited Financial Statements
  - SAS 119 – Supplementary Information in Relation to the Financial Statements Presented as a Whole
  - SAS 120 – Required Supplementary Information
  - SAS 121 – Interim Financial Information
  - SAS 122 – Statements on Auditing Standards: Clarification and Reconciliation
  - SAS 123 – Omnibus Statement on Auditing Standards – 2011
  - SAS 124 – Financial Statements Prepared in Accordance with a Financial Reporting Framework Generally Accepted in Another Country
  - SAS 125 – Alert That Restricts the Use of the Auditor’s Written Communication
- The Clarity Project
- The New Yellow Book Fraud Ethics

### DETAILS

Dates: MONDAY, MAY 21, 2012 8:30 A.M. – 4:30 P.M. (1 HOUR LUNCH—WILL BE PROVIDED)  
TUESDAY, MAY 22, 2012 8:30 A.M. – 4:30 P.M. (1 HOUR LUNCH—WILL BE PROVIDED)

LOCATION: Carroll College, Campus Center (“The Cube”): <http://www.carroll.edu/about/campusmap.cc>

HOURS: 16 hours of accounting and auditing CPE during the two days

COST: \$55 per day or \$110 for both days (Includes lunch)

INFO: State Accounting Bureau: 444.3092 or [SAccounting@mt.gov](mailto:SAccounting@mt.gov)

SPEAKER: Please see page two for speaker bio

### Eric Berman, CPA, CGMA, MSA Biography:

- Quality Control Partner and Principal of the Pasadena office of Brown Armstrong Accountancy Corporation
- Over 22 years of previous accounting experience, which includes 11 years as the Deputy Comptroller for the Commonwealth of Massachusetts
- Author
  - Annual Governmental GAAP Guide
  - Annual Governmental GAAP Practice Manual
  - Governmental GAAP Update (twice monthly)
- Awards
  - President's award from the National Association of State Comptrollers (NASC) as chairman of the OPEB committee
  - President's award from the National Association of State Auditors, Comptrollers and Treasurers (NASACT)
  - Manuel Carballo Awards for Excellence in Public Service as part of the GASB 34 Implementation Team for Massachusetts
  - Twice nominated for the outstanding CPA in government by the American Institute of Certified Public Accountant (AICPA)
- Other Achievements
  - Represents the Association of Governmental Accountants (AGA) for the Governmental Accounting Standards Advisory Council (GASAC) to GASB
  - Chairman of the AGA's Financial Management Standards Board
  - Chairman of the AICPA's Governmental Performance and Accountability Committee
  - Member of the AICPA's State and Local Government Expert Panel