DEPARTMENT OF ADMINISTRATION
STATE FINANCIAL SERVICES DIVISION
STATE PROCUREMENT BUREAU

http://gsd.mt.gov

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August 6, 2015

STATE OF MONTANA
TERM CONTRACT ADDENDUM
T.C. #: SPB09-1081D
TITLE: BULK PROPANE
MONTHLY PRICING ADDENDUM NO. 157

To All Agencies and Contract Holders:

Please make the following **PRICING ADJUSTMENT** to the above-referenced "Term Contract":

PRICE CHANGE-Effective August 7, 2015 Through September 3, 2015, DECREASE your original term contract pricing by $0.5650. Price between these dates may be adjusted if price increases or decreases by $0.05 or more.

This pricing adjustment is a result of average posted pricing of the Phillips 66 refinery in Billings, MT as of August 6, 2015:

October 17, 2008	**$0.9850/gallon**
December 5, 2014	$0.7900
December 12, 2014	$0.6800
December 26, 2014	$0.6500
January 9, 2015	$0.4900
January 23, 2015	$0.5450
February 6, 2015	$0.5650
February 20, 2015	$0.6350
March 6, 2015	$0.4750
April 3, 2015	$0.4700
May 8, 2015	$0.3600
May 22, 2015	$0.4100
June 5, 2015	$0.4200
July 3, 2015	$0.4800
July 17, 2015	$0.4200
August 7, 2015	**$0.4200**

This addendum changes the pricing for all Term Contracts included as part of the Statewide Bulk Propane Purchasing Program administered by the State Procurement Bureau. The Statewide Program includes vendor contracts awarded under Term Contracts SPB09-1081D and SPB09-1082D. In addition, the Program will include small purchase contracts as determined necessary by the State Procurement Bureau.

A combined list of vendor awards by location is available under “Propane, Bulk” on the State’s Term Contract webpage (http://gsd.mt.gov/apps/termcontracts/default.aspx). The Statewide Program award list is presented as an *additional link* labeled “Propane Locations and Pricing”.

Additional contract terms are not affected by this addendum.

Sincerely,

Rick Dorvall