DEPARTMENT OF ADMINISTRATION
STATE FINANCIAL SERVICES DIVISION
STATE PROCUREMENT BUREAU
http://sfsd.mt.gov

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July 6, 2017

STATE OF MONTANA
TERM CONTRACT ADDENDUM
T.C. #: SPB15-3067V
TITLE: BULK PROPANE
MONTHLY PRICING ADDENDUM NO. 38

To All Agencies and Contract Holders:

Please make the following **PRICING ADJUSTMENT** to the above-referenced "Term Contract":

PRICE CHANGE-Effective July 7, 2017 Through August 3, 2017. Price between these dates may be adjusted if price increases or decreases by $0.05 or more.

This pricing adjustment is a result of average posted pricing of the Phillips 66 refinery in Billings, MT as of July 5, 2017:

November 18, 2016	$0.4750	
December 2, 2016	$0.5150	
December 6, 2016	$0.6250	**Emergency Adjustment**
December 16, 2016	$0.7900	
December 22, 2016	$0.8500	
January 6, 2017	$0.9500	
February 3, 2017	$0.9400	
February 10, 2017	$0.8700	
February 10, 2017	$0.8000	
February 24, 2017	$0.6700	
March 3, 2017	$0.6000	
April 7, 2017	$0.5400	
May 5, 2017	$0.5600	
June 2, 2017	$0.5600	
June 16, 2017	$0.5100	
July 6, 2017	**$0.4600**	

Pricing for any deliveries between these dates will be $0.4600 plus quoted mark-up per gallon. Price includes all fees and charges pertaining to the delivery of propane to the location. No other charges will be accepted.

A combined list of vendor awards by location is available under “Propane, Bulk Delivery Services” on the State’s Term Contract webpage http://svc.mt.gov/gsd/apps/TermContractDetail.aspx?ContractID=346 . The Statewide Program award list is presented an “Additional Link ” labeled “All Contract Locations.xlsx.”

Additional contract terms are not affected by this addendum.

Sincerely,

Rick Dorvall