



DEPARTMENT OF THE TREASURY
BUREAU OF THE FISCAL SERVICE
WASHINGTON, DC 20227

March 16, 2015

Paul Christofferson
Department of Administration
State of Montana
125 Roberts Street
Mitchell Building - Room 255
Helena, MT 59620

Dear Mr. Christofferson:

This letter is to advise you that the Bureau of the Fiscal Service (Fiscal Service) has reviewed your Annual Report for Fiscal Year 2014 which was provided under the provisions of the Cash Management Improvement Act (CMIA) of 1990 (P.L. 101-453).

Under 31 CFR 205.28 of the Department of the Treasury - Fiscal Service Regulations, Fiscal Service is required to determine CMIA Federal/State net interest liabilities, evaluate Interest Calculation Cost claims, and exchange net interest no later than March 31st of each year. Based on the information provided in your Annual Report, there is a **net Federal interest liability of \$7,555 due to your State**. Enclosed with this letter is a statement of the net interest liability calculation (*see the CMIA Annual Report – FMS Certification of Net Payment Due*) that includes the approved **\$4,403** Interest Calculation Cost amount. An attachment is included with the Certification of Net Payment Due if any Federal interest liabilities were denied or deferred.

The net Federal interest liability payment to the State will be processed for settlement on March 31, 2015. Fiscal Service will do the accounting transactions to make net adjustments for all trust fund programs.

In the event that you disagree with our determinations, please contact us immediately so that we may address any disagreement. If this informal review is not satisfactory, you may dispute our determination under the provisions of 31 CFR 205.31. In order to support an appeal, it is essential that you provide the documentation that was requested in our letter dated November 20, 2014.

Thank you for your cooperation in this important partnership to ensure efficiency, effectiveness and equity in the cash management of Federal grant payments. If you have any questions, please do not hesitate to contact Wallace Artis at 202-874-6555, or me at 202-874-7055.

Sincerely,

Mary N. Bailey
Director, CMIA Division
Revenue Collections Management

Enclosure

**Cash Management Improvement Act - 2014 Annual Report
State of Montana - FMS Certification of Net Payment Due**

State Fiscal Year 07/01/2013 through 06/30/2014

I. Summary of Liabilities and Approved Interest Calculation Costs

State Interest Liability Due	\$4,506
Federal Interest Liability Due	\$7,658
Approved Interest Calculation Costs	\$4,403
Net Federal Payment Due	\$7,555

II. Trust Fund Reporting

17.225 F Unemployment Insurance -- Federal Benefit Account and Administrative Costs

Total State Interest Liability	\$215
Total Federal Interest Liability	\$23
Net Interest Payment from Trust Fund	\$0
Net Interest Payment to Trust Fund	\$192

17.225 S Unemployment Insurance -- State Benefit Account

Total State Interest Liability	\$0
Total Federal Interest Liability	\$0
Net Interest Payment from Trust Fund	\$0
Net Interest Payment to Trust Fund	\$0

20.205 Highway Planning and Construction

Total State Interest Liability	\$0
Total Federal Interest Liability	\$0
Net Interest Payment from Trust Fund	\$0
Net Interest Payment to Trust Fund	\$0

III. Certification

"This Certification has been prepared by the United States Department of the Treasury, Financial Management Service, based on the State of Montana's 2014 Annual Report. These calculations have been made in accordance with the implementing regulations of the Cash Management Improvement Act of 1990 (31 CFR Part 205)."

Mary M. Bailey
 Mary Bailey
 Director
 CMIA Division
 Bureau of the Fiscal Service

March 23, 2015
 Date Signed

**Cash Management Improvement Act - 2014 Annual Report
State of Montana**

Annualized Interest Rate: 0.05%

Montana State Contact

William Hall
125 N Roberts
Room 255
Helena, MT 59601
406-444-7830
whall2@mt.gov

Annual Report Claims

Current State Interest Liability	\$4,506
State Interest Adjustment	\$0
Interest Calculation Costs	\$4,403
Current Federal Interest Liability	\$7,658
Federal Interest Adjustment	\$0
Net Federal Interest Liability	\$7,555

Certification

"I certify to the best of my knowledge that all information in this report, including the interest claims and interest calculation costs claim, is true and accurate in all respects and that all calculations have been made in accordance with 31 CFR Part 205 and the Treasury State Agreement."

Signature of Authorized State Official: 

Name of Authorized State Official: Julie Feldman

Title of Authorized State Official: State Accountant

Date Signed: 12/22/14

**Cash Management Improvement Act - 2014 Annual Report
State of Montana - Interest Calculation Costs Certification**

I. State Costs - Internal

Clearance Pattern Development and Maintenance		Interest Calculation	
State Personnel Cost:	3,964	State Personnel Cost:	321
State Non-Personnel Cost:	0	State Non-Personnel Cost:	118
Other Costs:	0	Other Costs:	0

II. State Costs - External

Clearance Pattern Development and Maintenance		Interest Calculation	
Personnel Cost:	0	Personnel Cost:	0
Non-Personnel Cost:	0	Non-Personnel Cost:	0
Other Costs:	0	Other Costs:	0

III. Adjusted Interest Calculation Costs

Interest calculation costs incurred prior to the current state fiscal year are not eligible for reimbursement pursuant to 31 CFR 205.27(d)(3). In the event that interest calculation costs reimbursed in a prior state fiscal year are disallowed as the result of a subsequent audit, the disallowed amount must be included in this section.

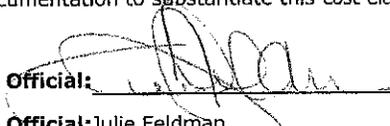
Adjusted Interest Calculation Costs: 0

IV. Total Interest Calculation Costs

Total Interest Calculation Costs: 4,403

V. Certification

"I hereby certify that this Interest Calculation Costs Claim Report is accurate to the best of my knowledge. Interest calculation costs recovered via this mechanism shall not be included in our State's cost allocation plan as described in OMB Circular A-87. The State shall maintain documentation to substantiate this cost claim and make this information available upon request."

Signature of Authorized State Official: 

Name of Authorized State Official: Julie Feldman

Title of Authorized State Official: State Accountant

Date Signed: 12/22/14

Cash Management Improvement Act - 2014 Annual Report
State of Montana - Interest Claims Report

CFDA	Program Name	INTEREST CLAIMED				Net State Liability
		Current State Liability	State Adjustment	Current Federal Liability	Federal Adjustment	
10.551	Supplemental Nutrition Assistance Program	19	0	1	0	18
10.555	National School Lunch Program	0	0	0	0	0
10.557	Special Supplemental Nutrition Program for Women, Infants, and Children	586	0	138	0	448
12.401	National Guard Military Operations and Maintenance (O&M) Projects	1,590	0	548	0	1,042
14.195	Section 8 Housing	0	0	0	0	0
14.871	Section 8 Housing Choice Vouchers	641	0	1,698	0	-1,057
17.225F	Unemployment Insurance -- Federal Benefit Account and Administrative Costs	215	0	23	0	192
17.225S	Unemployment Insurance -- State Benefit Account	0	0	0	0	0
20.205	Highway Planning and Construction	0	0	0	0	0
84.010	Title I Grants to Local Educational Agencies	244	0	133	0	111
84.027	Special Education -- Grants to States	269	0	123	0	146
93.558	Temporary Assistance for Needy Families	2	0	54	0	-52
93.568	Low-Income Home Energy Assistance	21	0	6	0	15
93.575	Child Care and Development Block Grant	10	0	10	0	0
93.767	Children's Health Insurance Program	69	0	0	0	69
93.778	Medical Assistance Program	840	0	4,924	0	-4,084
Total Liability		4,506	0	7,658	0	-3,152

CMIA Interest Cost Calculation Claim
Second half of FY14 (12/20/13 through 06/30/14)

FY14 Trial Balance

Due from Federal Government 4403

Operations

Total FY14 80

FY13 previously Reported (7/1/13 - 12/19/13) -69

FY14 (7/1/13 - 12/19/13) 118

Total Due 129

Personal Services

Total FY14 4274

Total Due 4274

Total Operations & Personal Services 4403

Total Interest Costs 4403