

MONTANA DEPARTMENT OF ADMINISTRATION
Local Government Services Bureau

301 S Park Avenue, Room 340, PO Box 200547, Helena, Montana 59620-0547

ENTITY # 021605

MONTANA
TOWN OF WEST YELLOWSTONE
P.O. BOX 1570
WEST YELLOWSTONE, MT 59758

**ANNUAL FINANCIAL
REPORT**



FISCAL YEAR ENDING JUNE 30, 2014

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

Entered into Database		Date:
Reviewed by System's Staff		

**ANNUAL FINANCIAL REPORT FILING FEE
FISCAL YEAR ENDING JUNE 30, 2014**

ENTITY # 021605
 ENTITY NAME: Town of West Yellowstone
 ADDRESS:p.o. Box 1570
 CITY, STATE, ZIP: West Yellowstone, MT 59758

If the local government entity name or mailing address on the Department's mailing list is inaccurate or has changed recently please note the correction below.

Please return this filing fee form with your annual financial report form to:

**Montana Department of Administration
 Local Government Services Bureau
 301 S. Park Ave - Room 340
 PO Box 200547
 Helena, MT 59620-0547**

PLEASE NOTE: The "Determination of Filing Fee Form" - page 2 of 2 - is designed to be self-calculating. If you choose to print this form and manually fill it in, please adjust the "Filing Fee Owed" in Box #1, based on the Filing Fee Schedule included below. Please revise Box #2 to "YES" if the debt proceeds received by your government indicate that an audit will be required. A manual version of this form can be found on our website at: http://doa.mt.gov/lgsb/Forms/AccountingSystemsProgram/6_FilingFeeForms/default.mcp.

If there is an amount listed in BOX #1 of the Determination of Filing Fee Form (page 2 of 2), please include a check or warrant for that amount, made payable to "State Treasurer" in the amount of the required fee.

LOCAL GOVERNMENT ANNUAL FILING FEE SCHEDULE

The following filing fee schedule is required by Section 2-7-514, MCA, and has been adopted as Section 2.4.402 of the Administrative Rules of Montana.

Annual Resources Equal to or Greater Than:	Annual Resources Less Than	Filing Fee
\$0	\$500,000	\$0
\$500,000	\$1,000,000	\$435
\$1,000,000	\$1,500,000	\$635
\$1,500,000	\$2,500,000	\$760
\$2,500,000	\$5,000,000	\$845
\$5,000,000	\$10,000,000	\$890
\$10,000,000	\$50,000,000	\$965
\$50,000,000		\$1,000

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

GL#	Amount Received:
	\$ _____ Date: _____
TD#	By: _____

Determination of Filing Fee Form

Note: This form is self calculating, with defaults of -0- and "NO" in box #1 and box #2. Manual forms can also be found on our website.

FEE REQUIREMENT: As provided by 2-7-514, MCA, each local government required to have an audit under 2-7-503, MCA, shall pay an annual filing fee to the department; the fee schedule shall be based upon the local government's annual revenue amounts. Administrative Rule 2.4.402 defines "revenue" as all receipts of a local government entity from any source excluding the proceeds from bond issuances and other long-term debt.

AUDIT REQUIREMENT: As provided by 2-7-503, MCA, each local government receiving revenue or financial assistance in excess of the OMB Circular A-133 threshold (i.e., \$500,000 or more), regardless of the source of revenue or financial assistance, shall have an audit. "Financial Assistance" is defined as including assistance provided by a federal, state, or local government entity in the forms, loans and loan guarantees.

GOVERNMENTAL FUNDS - PAGE 16 (STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES)

Total Revenues	4,662,923.98
Other Financing Sources - Proceeds from Sale of Capital Assets	0.00
Special and/or Extraordinary Items (Revenues only)	0.00

ENTERPRISE FUNDS - PAGE 19 (STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS)

Note: Do not include revenues of Internal Service Funds

Total Operating Revenues	609,351.94	Box #1
Non-Operating Revenues: (Do not include Gain on Sale of Capital Assets)		Filing Fee Owed \$890.00
Taxes/Assessments		
Licenses/Permits		
Intergovernmental Revenues		
Interest Revenues		
Other Non-operating Revenues not included above		
Capital Contributions		
Special and/or Extraordinary Items (Revenues only)		

ENTERPRISE FUNDS - PAGE 20 (STATEMENT OF CASH FLOWS)

Proceeds from Sale of Capital Assets	
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TRUST FUNDS - PAGE 22 (STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS)

NOTE: Do not include additions to Investment Trust Funds

Total Additions to Pension & Private Purpose Trust Funds Only	
Total Revenues for Calculation of Filing Fee	<u>\$5,272,275.92</u>

If this amount is less than \$500,000, no filing fee is required to be paid. Complete Part II below to determine if there is an audit requirement.

If this amount is \$500,000 or greater, filing fee and audit are required. STOP - No need to complete Part II.

Part II - Determination of Audit Requirement w/ No Filing Fee (Enter Manually)

<p>Add: Proceeds from Debt provided by a Federal agency, a State agency, or another local government:</p> <p> Board of Investments - InterCAP loan proceeds</p> <p> Rural Development Loan proceeds</p> <p> Loan/Bond proceeds from State Revolving Fund (SRF/WRF)</p> <p> Other: Specify Federal or State agency or other local govt</p> <p style="text-align: right;">Total Debt Proceeds</p> <p style="text-align: right;">Total Revenues + Total Debt Proceeds</p>	<p></p> <p></p> <p></p> <p></p> <p></p> <p style="text-align: right;">\$0.00</p> <p style="text-align: right;"><u>\$5,272,275.92</u></p>	<p>Box #2</p> <p style="font-size: 2em; vertical-align: middle;">Audit Required? YES</p>
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If this amount is \$500,000 or greater, you are required to have an audit for the fiscal year.

Check sent on December 17, 2014 through regular US mail - lg.

**TOWN OF WEST YELLOWSTONE
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
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INTRODUCTORY

SECTION

TOWN OF WEST YELLOWSTONE
MONTANA
naturally interesting!

December 17, 2014

Montana Department of Administration
Local Government Services Bureau
301 S. Park Ave. – Room 340
P.O. Box 200547
Helena, Montana 59620-0547

RE: Town of West Yellowstone
Annual Financial Report FY 2013-2014

Dear Reader:

Enclosed are the annual Financial reports for the Town of West Yellowstone for the fiscal year ending June 30, 2014 and the filing fee for submitting the Annual Financial Report.

Sincerely,



Lanie Gospodarek
Financial Administrator, CMC
Town of West Yellowstone



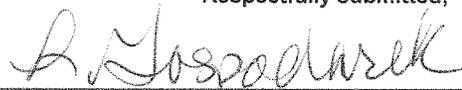
**TOWN OF WEST YELLOWSTONE
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF COUNTY OFFICIALS/OFFICERS	DATE TERM EXPIRES
Commissioner (Chairperson)		
Commissioner		
Commissioner		
Assessor		
Attorney		
Auditor		
Treasurer		
Clerk and recorder		
Clerk of district court		
Coroner		
Justice of the peace		
Justice of the peace		
Public administrator		
School superintendent		
Sheriff		

OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	Brad Schmier	2017
Councilperson/Commissioner	Jerry Johnson	2017
Councilperson/Commissioner	Cole Parker	2017
Councilperson/Commissioner	Greg Forsyth	2015
Councilperson/Commissioner	John Costello	2015
Councilperson/Commissioner		
City manager	Rebecca Guay	
Attorney	Jane Mercen of Kasting, Kauffman & Mercen	
Chief of police	Gordon Berger	
Clerk	Elizabeth Roos	
Clerk/Treasurer		
Finance Director	Lanie Gospodarek	
Police Judge	Kathleen Brandis	
Treasurer		
Utility billing/collection clerk	Sheri Holtzen	

IN ACCORDANCE WITH STATE LAW, I HEREBY TRANSMIT THE
TOWN OF WEST YELLOWSTONE
ANNUAL FINANCIAL REPORT FOR THE
FISCAL YEAR ENDING JUNE 30, 2014

Respectfully submitted;



County Clerk and Recorder or City/Town Clerk-Treasurer

12/17/2014

Date

FINANCIAL SECTION

MANAGEMENT'S

DISCUSSION

AND

ANALYSIS

TOWN OF WEST YELLOWSTONE, MONTANA MANAGEMENT'S DISCUSSION AND ANALYSIS

As management team for the Town of West Yellowstone, we offer readers of this financial statement this narrative overview and analysis of the financial activities of the Town for the fiscal year ending June 30, 2014. Readers are encouraged to consider the information presented here in conjunction with additional information that has been furnished in the attached financial statements of the Annual Financial Report for the Town of West Yellowstone.

The Annual Report

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 13 and 14) provide information about the activities of the Town as a whole and present a longer-term view of the Town's finances. Fund financial statements start on page 15. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Town's operations in more detail than the government-wide statements by providing information about the Town's most significant funds. The remaining statements provide financial information about activities for which the Town acts solely as a trustee or agent for the benefit of those outside of the government.

Reporting the City as a Whole

The Statement of Net Position and the Statement of Activities

The Statement of Net Position (Statement 13 in the Annual Report) and the Statement of Activities (Statement 14 in the Annual Report) report information about the Town as a whole and its activities in a way that allows us to compare our activity or net assets to previous fiscal years. This analysis and speaks to the fiscal health of the Town. While increases in net assets establish that the financial situation of the town is improving and decreases establish a deterioration of our financial situation, consideration of other non-financial factors such as the condition of the Town's capital assets, the political impacts to other governmental agencies that our town is affected by and partners with, must be made. These statements include all assets and liabilities using the modified accrual basis of accounting, which is a combination of the cash basis and the accrual basis and revenues are recognized when they are both measurable and available. Expenditures, however, are recorded on a full accrual basis because they are always measurable when they are incurred. The measurement focus of governmental funds affects which transactions are recognized in the operating fund. If transactions are not a current resource or use, they are not reported in the operating fund of the fund financial statement (for example, capital assets or long-term liabilities). Under GASB 34, these noncurrent activities are reported on the government-wide statements only.

In the Statement of Net Position and the Statement of Activities, we divide the Town into two kinds of activities:

- **Governmental activities**—Most of the Town's basic services are reported here, including police, fire, public works, parks, and general administration. Property taxes, state shared revenues, court fines, and recreation fees finance most of these activities.
- **Business-type activities**—The Town charges a fee to customers to help it cover all or most of the cost of certain services it provides. The Town's water and sewer systems are reported here.

Reporting the Town's Most Significant Funds Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds, not the town as a whole. Some funds are required to be established by State law and by bond covenants. However, the Town Council establishes many other funds to help it control and manage money for particular purposes (like the Parkway Improvement Capital Funds or the Marketing and Promotions Fund) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants received from the county for Community Transportation Enhancement Programs). The Town has two kinds of funds, governmental and proprietary (business-type), and each uses different accounting approaches.

**TOWN OF WEST YELLOWSTONE, MONTANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

**Reporting the Town's Most Significant Funds
Fund Financial Statements (continued)**

Governmental funds--Most of the Town's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the town's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation at the bottom of the fund financial statements.

Proprietary funds--When the Town charges customers for the services it provides, whether to outside customers or to other units of the Town, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the Town's enterprise funds (which make up the proprietary funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

Reporting the Town's Fiduciary Responsibilities

The Town is the trustee, or fiduciary, for other funds, including the Municipal Court Fund and the Social Services Help Fund. The guidelines for the administration of these funds are contained in applicable financial agreements and/or Town ordinances. These documents contain the rules governing the receipt, expenditure, and management of the Town's fiduciary funds. All of the Town's fiduciary activities are reported in separate Statements of Fiduciary Net Assets on page 21. As the statements reflect, the financial activity during the year for these funds is nominal. We exclude these activities from the Town's other financial statements because the town cannot use these assets to finance its operations. The Town is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

THE TOWN AS A WHOLE

The following analysis focuses on the net assets (Table 1) and changes in net assets (Table 2) of the Town's governmental and business-type activities.

Net assets of the Town's governmental activities are \$7,119,187. *Unrestricted* net assets – the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements total \$1,463,276 at the end of this year. The net assets of our business-type activities totaled \$3,846,164 and unrestricted net assets totaled \$1,152,922. These net assets cannot be used to make up for deficits reported by governmental activities in the event any such deficits were reported. The Town generally can only use the net assets of business-type activities to finance the continuing operations of the water and sewer operations.

Combined net assets for the Town increased this year by \$681,218 as compared to an increase of \$604,227 the previous year. The primary reasons for this are substantial increases in long-term debt with the beginning of the construction of a new town hall despite continued increases in resort tax revenues in the governmental activities and a leveling off of revenue in business-type activities now that the electronic meter read system is on line.

Net Assets of the Town's governmental activities, increased by \$604,850. Unrestricted net assets of governmental activities, the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements, decreased by \$165,000 to \$1,793,195. The net assets of the Town's business-type activities increased by \$76,368. These net assets cannot be used to make up for deficits reported by governmental activities in the event such deficits were reported. The Town can only used the net assets of business-type activities to finance the continuing operations of the water and sewer operations.

**TOWN OF WEST YELLOWSTONE, MONTANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

**Table 1
Net Position**

	Governmental Activities		Business-type Activities		Total Primary Government	
	2013	2014	2013	2014	2013	2014
Current and Other Assets	\$ 2,681,044	\$ 2,636,084	\$ 1,334,712	1,536,695	\$ 4,032,178	\$ 4,172,779
Capital Assets	<u>6,964,465</u>	<u>7,627,096</u>	<u>2,451,603</u>	<u>2,328,744</u>	<u>9,416,068</u>	<u>9,955,840</u>
Total Assets	<u>9,645,509</u>	<u>10,263,180</u>	<u>3,786,315</u>	<u>3,865,439</u>	<u>13,448,246</u>	<u>14,128,619</u>
Long-term Debt Outstanding	2,853,819	3,103,704	13,029	15,691	3,110,921	3,119,395
Other Liabilities	<u>277,353</u>	<u>40,289</u>	<u>3,488</u>	<u>3,583</u>	<u>36,769</u>	<u>43,872</u>
Total Liabilities	<u>3,131,172</u>	<u>3,143,993</u>	<u>16,517</u>	<u>19,274</u>	<u>3,147,690</u>	<u>3,163,267</u>
Net Assets:						
Invested in capital assets, net of related debt	4,020,134	4,697,967	2,451,603	\$2,328,744	6,471,737	7,026,711
Restricted for construction and replacement	\$0	\$0	275,604	\$275,604	275,604	275,604
Restricted for debt service	329,632	345,385	29,603	\$29,063	359,235	374,448
Restricted for capital projects	11,978	0.00	0.00	0.00	11,978	0.00
Restricted for other purposes	136,611	245,175	59,831	\$59,831	196,442	305,006
Nonspendable	57,787	37,465	0.00	0.00	57,787	37,465
Unrestricted	<u>1,958,195</u>	<u>1,793,195</u>	<u>953,155</u>	<u>1,152,922</u>	<u>2,911,350</u>	<u>2,946,117</u>
Total Net Assets	<u>\$ 6,514,337</u>	<u>\$ 7,119,187</u>	<u>\$ 3,769,796</u>	<u>\$ 3,846,164</u>	<u>\$ 10,284,133</u>	<u>\$ 10,965,351</u>

**TOWN OF WEST YELLOWSTONE, MONTANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

THE TOWN AS A WHOLE (Continued)

An analysis of the Town's revenues (excluding special items) for Fiscal Years 2013 and 2014 is shown below. The Town was able to cover this year's costs in both governmental activities and business-type activities.

**Table 2
Changes in Net Position**

	Governmental Activities		Business-type Activities		Total Primary Government	
	<u>FY2013</u>	<u>FY2014</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY2013</u>	<u>FY2014</u>
Total General Revenues	\$3,557,623	\$3,766,883	\$ 2,773	\$ 1,985	\$ 3,560,396	\$3,768,868
Program Revenues						
Charges for Services	710,082	696,470	746,288	609,352	1,464,492	1,305,822
Operating Grants & Contributions	75,052	14,356	-	-	75,052	14,356
Capital Grants & Contributions	-	<u>151,111</u>	-	-	-	<u>151,111</u>
Total Revenues	4,342,757	4,628,820	749,061	611,337	5,099,940	5,240,157
Expenses	<u>3,810,866</u>	<u>4,023,970</u>	<u>676,727</u>	<u>534,971</u>	<u>4,487,593</u>	<u>4,558,941</u>
Change in Net Assets	531,891	604,850	72,335	76,366	604,226	681,216
Prior Period Adjustment	-	-	-	-	-	-
Increase(decrease) in net assets	<u>531,891</u>	<u>604,850</u>	<u>72,335</u>	<u>76,366</u>	<u>604,226</u>	<u>681,216</u>

The following analysis below separately considers the operations of governmental and business-type activities

Governmental Activities

Revenues for the fiscal year 2014 for governmental activities were: General Revenues \$3,766,883 and Program Revenues \$861,937 while Total Expenses were \$4,023,970. The Change in Net Assets before prior period adjustments was \$681,216. Total Government Revenues increased by \$286,063 or 6.6% in FY 14 over FY13. The cost to provide services increased by \$213,104 or 5.59%.

Governmental General Revenues were affected by a 6.42% increase in Resort Tax Revenues over the previous year resulting in an increase \$176,377 over the previous year's collections. Building permit fees remain flat as the Town's building inspection program is still only inspects residential construction and commercial inspections are still suspended. Rental revenues increased as the window project at the Union Pacific Dining Lodge was completed making the building more available for rental.

**TOWN OF WEST YELLOWSTONE, MONTANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

THE TOWN AS A WHOLE (Continued)

Governmental Activities (continued)

Operating Grants and Contributions decreased. The Town no longer receives funds from the COPS grant program through the Federal Department of Justice. But the Town continues to receive funds from the State for 911 services though this was reduced by almost 50% in FY 14. Gas Tax Apportionments reflect receipts that total 30,778 only 25% of which can be used for capital purchases. This change in reporting substantially decreases the operating grant funds while increasing the capital grant funds

Capital Grants and Contributions increased in Fiscal Year 2014. The Town continues to receive monies levied by the county for the Town's 911 Dispatch Center and continues to pay on the loan for the remodel of the center. Though the Phase 1 window restoration project and Phase 2 is nearly complete for which grant monies will be received in FY 15, the Town received a federal grant for the purchase of a water truck in the amount of 151,111

The cost to provide services for governmental services increased by \$213,104 or .87% this Fiscal Year. Governmental Expenses were increased substantially in Miscellaneous Expenses due to a high volume of termination payouts, increases in Comprehensive Liability premiums and a \$50,000 increase in contributions to the local medical facility. The Town's loss of employees and bad publicity instigated by the County Sheriff's Office has created vacancy savings however against a very increased level of overtime. The Town continues to purchase equipment and complete projects in accordance with its capital improvement plan

The Change in Net Assets before prior period adjustments is an increase of \$76,990 or 9.6%

	FY 2013	FY2014	Change
Total Cost of Gov't Services	3,810,866	4,023,970	213,104
Charges for services	710,082	696,470	-13,612
Operating Grants	75,052	14,356	-60,696
Capital Grants	0	151,111	151,111
Taxpayers Financed	3,025,732	3,162,033	136,301

The cost of all *governmental activities* this year was \$4,023,970. The amount that our taxpayers ultimately financed for these activities through City taxes was (\$3,162,033) because some of the cost was paid by those who directly benefited from the programs (Charges for Services \$696,470) or by other governments and organizations that subsidized certain programs with grants and contributions (Operating Grants \$14,356) and (Capital Grants \$151,111).

Intergovernmental Revenues increased due to a grant of \$151,111 for the purchase of a water truck. And an increase in HB124 entitlement share payments. This was offset minimally by reductions in COPS grant funding, and 911 payments from the State. "On-behalf" contributions made by the state for PERS and MPORS continue to be booked more consistently.

Unrestricted Interest on Investments - Interest rates continued to drop and rates on the city's money market account dropped from .35% to .19% over the course of the Fiscal Year. STIP rates averaged at .141% over the course of the fiscal year. The Repurchase account varied only slightly but downward from .05% to .02%. One General Fund Certificate of Deposits was renewed at a rate of .80% down from 1.35% while another general fund CD still remains at 1.25%.

Debt Service expenditures for principal were \$191,342 this year. Debt service on the General Obligation bond issue for the library purchase, the Povah Center construction and Save America's Treasures grant match was 75,000. \$25,060 in principal was paid towards the 911 dispatch center remodel. Out of the General Fund, \$12,512 in principal was paid on the loan for a loader also purchased with financing from the Intercap Loan program. The final draw was made in FY 14 on the Town Hall Construction project which was funded with a revenue bond from the Resort Tax Fund and principal payments of \$78,770 were made on the bond in the fiscal year.

**TOWN OF WEST YELLOWSTONE, MONTANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

THE TOWN AS A WHOLE (Continued)

Business-type Activities

	Table 3		
	Business-type Activities		
	<u>FY 2013</u>	<u>FY 2014</u>	<u>Change</u>
Charges for Services			
Water	276,009	226,224	(49,785)
Sewer	470,279	383,128	(87,151)
Total	<u>746,288</u>	<u>609,352</u>	<u>(136,936)</u>
Operating Grants			
Water	-	-	
Sewer	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>746,288</u>	<u>609,352</u>	<u>(136,936)</u>
 Total Expenses			
Water	401,180	202,441	(198,739)
Sewer	275,546	332,530	56,984
Total Expenses	<u>676,726</u>	<u>534,971</u>	<u>(141,755)</u>
 Unrestricted Investment Earnings	2,773	1,985	75.00
Transfers	<u>0.00</u>	<u>0.00</u>	
 Net Change in Assets	<u>72,335</u>	<u>76,366</u>	<u>4,031</u>

Revenues of the City's business-type activities for Fiscal Year 2014 were \$609,352. Expenses were \$676,726 and the Change in Net Assets for FY2014 was 76,366. In Business-type Activities, charges for services in the sewer fund decreased significantly from the previous fiscal year because fewer or no big projects came on line yielding substantial connection fees as they had in the previous fiscal year. The water fund also saw decreased revenue for the same reasons but at a lesser impact.

Business-type activities saw an decrease in expenses (which was similar in revenues) as the Town has completed its water meter project and the costs associated with outfitting each residence are no longer required. The Town continues to shift some of the insurance costs of vehicles and equipment and liability to the enterprise funds on a percentage basis as appropriate. The Change in Net Assets for Business-type activities in FY 14 was \$76,366 and increase of 2.59% over last fiscal year.

**TOWN OF WEST YELLOWSTONE, MONTANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

THE TOWN FUNDS

Significant changes in fund balances that should be noted are highlighted below.

- General Fund 1000 – The Town receives significant into its General Fund from the Resort Tax Fund (2100) and under the new GASB 54 requirement fund balances for the two funds are combined. Overall Resort Tax revenues saw an increase of 6.42% over the previous year's collections. The Town Hall construction project was completed in FY 14 and the final draw for loan proceeds was made. Some savings were employed in vacancy savings in the police department, in legal fees and engineering fees in the general fund.
- CDBG RLF Fund 2392 – The Town received no new applications this fiscal year and we have one loan outstanding
- Capital Fund 4000 – Neither phase 1 nor phase 2 of the window restoration project at the UPDL(Union Pacific Dining Lodge) is yet complete, and the final outlays have yet to be made on this project.. A transfer in of \$164,500 was made as scheduled into this fund for different projects scheduled to be done or purchased in FY14 but most projects were not done. These project include repair to the water tower, building a pavilion, and building a storage barn
- Water Fund 5210 - This is the enterprise fund for the Town's gravity-fed water system. The Town has completed the installation of all electronically-read water meters. Revenue has leveled off now that most if not all users are online. Applicable insurance payments are now attributed to this fund where previously these were borne in the general fund alone.
- Sewer Fund 5310 - This is the enterprise fund for the Town's sewer system which employs a lagoon/holding pond system. The Town completed the groundwater study purchased blowers for aeration at the lagoon and finished the septage disposal facility project

General fund budgetary highlights

- In 2010 the Town adopted a fund balance policy for the General Fund based on the recommendation of the Government Finance Officers Association(GFOA) that governments, regardless of size maintain an unassigned fund balance in the general fund of no less than two months of regular operating expenditures. The Town has been able to maintain this required fund balance. The Town's general fund balance increased from Fiscal Year 2013 to 2014. The Town's financial policy precludes relying on reserves for on-going operations. However, the use of reserves for one-time extraordinary costs is certainly permissible. After the budget was adopted the town council decided to proceed with the Town Hall Construction project which required financing and came in the form of a Revenue Bond. The bond provisions require the annual set-aside of a reserve in the amount of 10% of the total project cost and a monthly set aside that comes due every 6 months for the payment on the bond.

The Town utilizes conservative budgetary practices. Conservative, yet realistic, revenue estimates, combined with departments operating within their original budgets, naturally has a favorable effect on the bottom line. Additionally, the Town enjoys flexibility in cash flow as a result of the Resort Tax revenues. Projects that need to occur when the weather is permitting, a short window for West Yellowstone, requires this kind of flexibility. Capital purchases have also been maximized by this flexibility as in the match the Town was able to make to obtain the water truck enjoying the benefit of the \$151,111 grant extended by the State MDOT towards this purchase when it was not originally on the capital improvement plan.

The Town has a history of stable General Fund balances.

**TOWN OF WEST YELLOWSTONE, MONTANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of Fiscal Year 2014 the Town had \$7,627,096 invested in capital assets in the governmental funds and \$2,328,744 the water and sewer funds for a total of \$9,955,840. This was an increase of \$539,772 from Fiscal Year 2013. These are invested in a broad range of capital assets, including a new vehicle for the police department, an air compressor, dump trailers and a water truck for the public services department, a copier for the dispatch center and improvements such as parking lots for the police department and medical clinic.

This year's major addition to Capital assets include the construction of a new town hall.

Debt

At year-end, the Town had \$2,929,129 in bonds and notes outstanding, which includes \$1,305,000 in General Obligation debt for the library purchase, Povah Center Construction and Union Pacific Dining Lodge upgrade project and \$70,879 outstanding for a Loader purchase; a remaining balance of \$151,154 for the 911 Dispatch center remodel project with a final addition of \$1,402,096 accrued for the Town Hall Construction project. Town Wide Assets Invested in Capital Assets, Net of Related Debt increased by \$677,833.

ECONOMIC FACTORS AND FY 14-15 BUDGET CONSIDERATIONS

The Town's annual budget continues to depend on revenue generated by the resort tax levy, which accounts for 76% of the FY 14-15 general fund revenue. Overall visitation to Yellowstone National Park remains strong, which is reflected in a 6.42% increase in resort taxes collected in FY 13-14 over the previous fiscal year. New winter travel rules in Yellowstone National Park may result in a slight increase in winter visitation, helping keep tourism-related businesses and resort tax collections strong in the New Year.

Yellowstone National Park continues to experience growth in overall visitation, therefore, the FY 14-15 budget anticipates that resort tax collections will slightly exceed taxes collected in the previous year. Property tax receipts should remain relatively flat. Expenditures from the general fund are expected to increase approximately 5% over FY 13-14 levels, primarily due to increases in wages and personnel related costs.

During FY 13-14, the Town continued to make purchases and improvements according to the Capital Improvement Plan. The Town furnished and moved into the new \$1.49 million Town Hall, consolidating many Town functions under one roof, purchased a new police vehicle and a water truck. The Town began a \$500,000 project to improve drainage in interior parks and parkways, completed a window restoration project in the Union Pacific Dining Lodge (UPDL), completed clean-up and repairs to the generator building at the UPDL and replaced concrete stairs and walkway at this historic building.

In FY 14-15, the Town will place \$175,000 aside to for an eventual street repaving project and complete the parkway drainage project. As we look ahead to the 2015 construction season, the Town is moving ahead on infrastructure upgrades and maintenance projects. Other capital projects expected to be initiated in FY 14-15 include purchasing 80 acres of land adjacent to Town from the Forest Service, re-roofing several buildings and a water tower, replace windows in the UPDL generator building, and begin ADA modifications to improve accessibility at intersections.

The Town continues to partner with the neighboring Hebgen Basin Fire District to provide fire and emergency services to the Town and the Town will continue to make a significant annual contribution to the District – the FY 14-15 contribution will total \$546,760.

The Town is hopeful that despite federal budgetary difficulties and its potential to affect Yellowstone National Park that visitation will continue to be strong in peak seasons.

**TOWN OF WEST YELLOWSTONE, MONTANA
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

CONTACTING THE TOWN'S ADMINISTRATION

This financial report is designed for Town residents, visitors and others interested in the operations of the Town. The report provides a general overview of Town finances and demonstrates the Town's accountability for the funds and assets it manages. If you have questions about the report or require additional information, please contact the Finance Director, 440 Yellowstone Ave./Box 1570, West Yellowstone MT 59758 (406-646-7795).

TOWN OF WEST YELLOWSTONE
 13. STATEMENT OF NET POSITION
 For the year ending June 30, 2014

	Governmental Activities	Business-Type Activities	Total Activities	Component Units
ASSETS				
Cash and cash equivalents	247,768.47	38,505.38	286,273.85	0.00
Investments	2,046,624.89	1,163,900.86	3,210,525.75	0.00
Petty Cash	350.00	0.00	350.00	0.00
Restricted Assets:				
Cash and cash equivalents	209,961.91	278,415.45	488,377.36	0.00
Taxes/Assessments Receivable -(net of allowance for uncollectibles)	23,031.45	0.00	23,031.45	0.00
Accounts Receivable - (net of allowance for uncollectibles)	52,500.70	55,873.21	108,373.91	0.00
Other receivables	18,248.57	0.00	18,248.57	0.00
Due from other governments	37,597.73	0.00	37,597.73	0.00
Capital assets - (net of accumulated depreciation):				
Land	596,400.00	1,175.00	597,575.00	0.00
Buildings	5,135,215.26	94,762.50	5,229,977.76	0.00
Improvements other than buildings	781,561.18	470,017.01	1,251,578.19	0.00
Machinery and equipment	668,180.57	1,342,179.80	2,010,360.37	0.00
Construction in progress	445,739.31	1,860.00	447,599.31	0.00
Utility plant	0.00	418,749.62	418,749.62	0.00
Total Assets	10,263,180.04	3,865,438.83	14,128,618.87	0.00
LIABILITIES				
Accounts payable and other current liabilities	40,288.75	3,583.44	43,872.19	0.00
Noncurrent liabilities:				
Due in more than one year	3,103,704.22	15,691.00	3,119,395.22	0.00
Total Liabilities	3,143,992.97	19,274.44	3,163,267.41	0.00
NET POSITION				
Restricted for:				
Debt Service	0.00	29,063.26	29,063.26	0.00
Replacement & Depreciation	0.00	275,603.98	275,603.98	0.00
Amounts held in Trust	0.00	59,831.45	59,831.45	0.00
Unrestricted	7,119,187.07	3,481,665.70	10,600,852.77	0.00
Total Net Position	7,119,187.07	3,846,164.39	10,965,351.46	0.00

TOWN OF WEST YELLOWSTONE
 Statement of Activities
 For the year ending June 30, 2014

	Program Revenues				Primary Government		Total
	Expenses	Charges for Services, Fines, Forfeitures	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	
Primary government:							
Governmental activities:							
General government	1127,247.27	391,553.62	0.00	0.00	(735,693.65)	0.00	(735,693.65)
Public Safety	1520,551.26	244,997.48	14,355.76	0.00	(1261,198.02)	0.00	(1261,198.02)
Public Works	434,582.22	32,952.53	0.00	151,110.74	(250,518.95)	0.00	(250,518.95)
Public health	1,861.55	0.00	0.00	0.00	(1,861.55)	0.00	(1,861.55)
Social and economic services	128,089.31	1,900.02	0.00	0.00	(126,189.29)	0.00	(126,189.29)
Culture and recreation	485,848.73	25,066.22	0.00	0.00	(460,782.51)	0.00	(460,782.51)
Interest on long-term debt	71,411.40	0.00	0.00	0.00	(71,411.40)	0.00	(71,411.40)
Miscellaneous	254,378.49	0.00	0.00	0.00	(254,378.49)	0.00	(254,378.49)
Total government activities	4023,970.23	696,469.87	14,355.76	151,110.74	(3162,033.86)	0.00	(3162,033.86)
Business-type activities:							
Water	202,441.23	226,224.18	0.00	0.00	0.00	23,782.95	23,782.95
Sewer	332,529.60	383,127.76	0.00	0.00	0.00	50,598.16	50,598.16
Total business-type activities	534,970.83	609,351.94	0.00	0.00	0.00	74,381.11	74,381.11
Total primary government	4558,941.06	1305,821.81	14,355.76	151,110.74	(3162,033.86)	74,381.11	(3087,652.75)
General Revenues:							
Property Taxes					476,142.37	0.00	476,142.37
Local option taxes					46,666.23	0.00	46,666.23
Sales and Use taxes					2923,024.26	0.00	2923,024.26
Unrestricted Federal/State shared revenue					312,355.34	0.00	312,355.34
Investment earnings					8,694.46	1,985.01	10,679.47
Transfers In					3455,999.17	127,399.00	3583,398.17
Transfers Out					(3455,999.17)	(127,399.00)	(3583,398.17)
Total General revenues and transfers					3766,882.66	1,985.01	3768,867.67
Change in net position					604,848.80	76,366.12	681,214.92
Net Position July 1, 2013					6514,338.27	3769,798.27	10284,136.54
Net Position June 30, 2014					7119,187.07	3846,164.39	10965,351.46

15. BALANCE SHEET - GOVERNMENTAL FUNDS
For the year ending June 30, 2014

	General	Major Fund 2100 - Local Opti	Major Fund 2392 - CDBG-Local	Major Fund 4000 - Capital Pr
ASSETS				
Cash and cash equivalents	50,480.68	0.00	10,404.58	50,828.56
Petty cash	300.00	0.00	0.00	0.00
Investments	978,053.49	0.28	68,822.72	123,048.05
Restricted Assets:				
Cash and cash equivalents	0.00	209,961.91	0.00	0.00
Tax/assessment receivable (net of allowance for uncollectibles)	23,031.45	0.00	0.00	0.00
Other receivables	52,500.70	0.00	18,248.57	0.00
Due from other funds/governments	37,597.73	0.00	0.00	0.00
Total Assets	1,141,964.05	209,962.19	97,475.87	173,876.61
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	5,626.75	0.00	0.00	0.00
Due to other funds/governments	0.00	0.00	0.00	(3.57)
Deposits payable	9,557.00	17,000.00	0.00	0.00
Deferred revenue	63,879.48	0.00	18,248.57	0.00
Total Liabilities	79,063.23	17,000.00	18,248.57	(3.57)
Fund balances:				
Non-spendable				
Assigned	0.00	0.00	0.00	0.00
Unassigned	1,062,900.82	192,962.19	79,227.30	173,880.18
Total fund balances	1,062,900.82	192,962.19	79,227.30	173,880.18
Total Liabilities and Fund Balances	1,141,964.05	209,962.19	97,475.87	173,876.61

TOWN OF WEST YELLOWSTONE
 15. BALANCE SHEET - GOVERNMENTAL FUNDS
 For the year ending June 30, 2014

	Other	Total
	Governmental Funds	Governmental Funds

ASSETS		
Cash and cash equivalents	136,054.65	247,768.47
Petty cash	50.00	350.00
Investments	876,700.35	2,046,624.89
Restricted Assets:		
Cash and cash equivalents	0.00	209,961.91
Tax/assessment receivable (net of allowance for uncollectibles)	0.00	23,031.45
Other receivables	0.00	70,749.27
Due from other funds/governments	0.00	37,597.73

Total Assets	1,012,805.00	2,636,083.72

LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	0.00	5,626.75
Due to other funds/governments	3.57	0.00
Deposits payable	8,105.00	34,662.00
Deferred revenue	0.00	82,128.05

Total Liabilities	8,108.57	122,416.80

Fund balances:		
Non-spendable		
Assigned	62,151.86	62,151.86
Unassigned	942,544.57	2,451,515.06

Total fund balances	1,004,696.43	2,513,666.92

Total Liabilities and Fund Balances	1,012,805.00	2,636,083.72
=====		

16. STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS
For the year ending June 30, 2014

	General	Major Fund 2100 - Local Opti	Major Fund 2392 - CDBG-Local	Major Fund 4000 - Capital Pr
REVENUES				
Taxes/assessments	385,450.42	2,849,948.26	0.00	0.00
Licenses and permits	47,906.50	0.00	0.00	0.00
Intergovernmental revenues	523,679.31	0.00	0.00	0.00
Charges for services	46,488.77	0.00	0.00	0.00
Fines and forfeitures	19,350.95	0.00	0.00	0.00
Miscellaneous	52,072.00	200.00	0.00	0.00
Investment and royalty earnings	4,375.28	941.61	2,103.23	46.82
Total Revenues	1,079,323.23	2,851,089.87	2,103.23	46.82
EXPENDITURES				
Current:				
General government	699,649.60	13,308.80	0.00	0.00
Public safety	1,393,017.66	0.00	0.00	0.00
Public works	378,851.53	0.00	0.00	0.00
Public health	1,680.51	0.00	0.00	0.00
Social and economic services	128,089.31	0.00	0.00	0.00
Culture and Recreation	222,813.97	0.00	0.00	0.00
Debt service:				
Principal	12,511.67	78,770.00	0.00	0.00
Interest	802.64	12,426.89	0.00	0.00
Costs/Issuance Fees	400.00	0.00	0.00	0.00
Capital outlay	325,912.15	186,139.95	0.00	10,810.00
Miscellaneous	252,294.49	0.00	0.00	0.00
Total Expenditures	3,416,023.53	290,645.64	0.00	10,810.00
Excess of revenues over (under) expenditures	(2,336,700.30)	2,560,444.23	2,103.23	(10,763.18)
OTHER FINANCING SOURCES (USES):				
Proceeds from notes/loans/intercap	0.00	176,140.15	0.00	0.00
Transfers in	2,834,054.41	0.00	0.00	164,500.00
Transfers out	(65,259.00)	(3,135,344.76)	0.00	0.00
Total other financing sources (uses)	2,768,795.41	(2,959,204.61)	0.00	164,500.00
Net change in fund balances	432,095.11	(398,760.38)	2,103.23	153,736.82
Fund balances - July 1, 2013	630,805.71	591,722.57	77,124.07	20,143.36
Fund balances - July 1, 2013 as restated	630,805.71	591,722.57	77,124.07	20,143.36

16. STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS
For the year ending June 30, 2014

	General	Major Fund 2100 - Local Opti	Major Fund 2392 - CDBG-Local	Major Fund 4000 - Capital Pr
Fund balances - June 30, 2014	1,062,900.82	192,962.19	79,227.30	173,880.18

16. STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS
For the year ending June 30, 2014

	Other Governmental Funds	Total Governmental Funds

REVENUES		
Taxes/assessments	545,815.95	3,781,214.63
Licenses and permits	0.00	47,906.50
Intergovernmental revenues	162,529.01	686,208.32
Charges for services	(835.00)	45,653.77
Fines and forfeitures	980.00	20,330.95
Miscellaneous	20,643.35	72,915.35
Investment and royalty earnings	1,227.52	8,694.46

Total Revenues	730,360.83	4,662,923.98

EXPENDITURES		
Current:		
General government	338,646.93	1,051,605.33
Public safety	39,234.81	1,432,252.47
Public works	7,924.00	386,775.53
Public health	0.00	1,680.51
Social and economic services	0.00	128,089.31
Culture and Recreation	157,013.44	379,827.41
Debt service:		
Principal	100,060.41	191,342.08
Interest	58,181.87	71,411.40
Costs/Issuance Fees	0.00	400.00
Capital outlay	436,303.59	959,165.69
Miscellaneous	2,084.00	254,378.49

Total Expenditures	1,139,449.05	4,856,928.22

Excess of revenues over (under) expenditures	(409,088.22)	(194,004.24)
OTHER FINANCING SOURCES (USES):		
Proceeds from notes/loans/intercap	0.00	176,140.15
Transfers in	457,444.76	3,455,999.17
Transfers out	(255,395.41)	(3,455,999.17)

Total other financing sources (uses)	202,049.35	176,140.15

Net change in fund balances	(207,038.87)	(17,864.09)

Fund balances - July 1, 2013	1,211,735.30	2,531,531.01

Fund balances - July 1, 2013 as restated	1,211,735.30	2,531,531.01

16. STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS
For the year ending June 30, 2014

	Other Governmental Funds	Total Governmental Funds
Fund balances - June 30, 2014	1,004,696.43	2,513,666.92

**TOWN OF WEST YELLOWSTONE
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2014**

Net change in fund balances - total governmental funds (page 16)	<u>(17,864.09)</u>
Amounts reported for governmental activities in the statement of activities (page) are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital assets purchased	959,165.69
Depreciation expense	<u>(296,534.28)</u>
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:	
Gain (loss) on the disposal of capital assets	0.00
Proceeds from the sale of capital assets	<u>0.00</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Sale of capital assets	0.00
Long-term receivables (deferred revenue)	<u>(34,104.95)</u>
Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position:	
Capital lease proceeds	0.00
Bond sale proceeds	0.00
Loan proceeds	<u>(176,140.15)</u>
Repayment of debt principal is and expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:	
Capital lease obligation principal payments	
Long-term loan/contract principal payments	
Long-term bond principal payments	<u>191,342.08</u>
Internal service funds are used by management to charge the costs of certain activities, such as insurance and data processing, to individual funds. The net revenue of the internal service funds is reported with the governmental activities of the government-wide statement of activities net of the amounts allocated to business-type activities and depreciation expense	
Change in net position	0.00
Net of amount allocated to business-type/external activities	<u>0.00</u>
Depreciation Expense	<u>0.00</u> 0.00
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds	
Accrued compensated absences	<u>(21,015.50)</u>
Change in Net Position in Governmental Activities	<u><u>604,848.80</u></u>

18. STATEMENT OF NET POSITION - PROPRIETARY FUNDS
For the year ending June 30, 2014

	Major Fund 5210 - Water Oper	Major Fund 5310 - Sewer Oper	Nonmajor Enterprise Funds	Totals
ASSETS				
Current Assets				
Cash and cash equivalents	20,732.44	6,373.94	11,399.00	38,505.38
Investments (at fair value)	192,070.58	490,168.46	481,661.82	1,163,900.86
Accounts receivable - net of allowances	18,698.40	37,174.81	0.00	55,873.21
Total Current Assets	231,501.42	533,717.21	493,060.82	1,258,279.45
Noncurrent Assets				
Restricted Assets:				
Cash and cash equivalents	148,591.70	129,823.75	0.00	278,415.45
Capital assets:				
Land	0.00	1,175.00	0.00	1,175.00
Buildings	0.00	217,055.00	0.00	217,055.00
Improvements other than buildings	0.00	694,187.42	0.00	694,187.42
Machinery and equipment	73,654.47	1,398,155.59	0.00	1,471,810.06
Construction work in progress	1,860.00	0.00	0.00	1,860.00
Utility Plant	2,228,177.64	274,337.07	0.00	2,502,514.71
Less accumulated depreciation	(1,443,241.32)	(1,116,616.94)	0.00	(2,559,858.26)
Capital assets - net of accumulated depreciation	860,450.79	1,468,293.14	0.00	2,328,743.93
Total Noncurrent Assets	1,009,042.49	1,598,116.89	0.00	2,607,159.38
TOTAL ASSETS	1,240,543.91	2,131,834.10	493,060.82	3,865,438.83
LIABILITIES				
Current Liabilities				
Other accrued payables	752.00	702.00	0.00	1,454.00
Deposits payable	2,102.44	27.00	0.00	2,129.44
Total Current Liabilities	2,854.44	729.00	0.00	3,583.44
Noncurrent Liabilities				
Compensated absences	8,392.00	7,299.00	0.00	15,691.00
Total Noncurrent Liabilities	8,392.00	7,299.00	0.00	15,691.00
Total Liabilities	11,246.44	8,028.00	0.00	19,274.44

18. STATEMENT OF NET POSITION - PROPRIETARY FUNDS
 For the year ending June 30, 2014

	Major Fund 5210 - Water Oper	Major Fund 5310 - Sewer Oper	Nonmajor Enterprise Funds	Totals
NET POSITION				
Restricted for:				
Debt Service	29,063.26	0.00	0.00	29,063.26
Closure/postclosure care costs	0.00	59,831.45	0.00	59,831.45
Unrestricted	1,200,234.21	2,063,974.65	493,060.82	3,757,269.68
Total Net Position	1,229,297.47	2,123,806.10	493,060.82	3,846,164.39

TOWN OF WEST YELLOWSTONE
 18. STATEMENT OF NET POSITION - PROPRIETARY FUNDS
 For the year ending June 30, 2014

Internal Service

ASSETS	
Current Assets	
Cash and cash equivalents	0.00
Investments (at fair value)	0.00
Accounts receivable - net of allowances	0.00

Total Current Assets	0.00

Noncurrent Assets	
Restricted Assets:	
Cash and cash equivalents	0.00
Capital assets:	
Land	0.00
Buildings	0.00
Improvements other than buildings	0.00
Machinery and equipment	0.00
Construction work in progress	0.00
Utility Plant	0.00
Less accumulated depreciation	0.00

Capital assets - net of accumulated depreciation	0.00

Total Noncurrent Assets	0.00

TOTAL ASSETS	0.00
=====	
LIABILITIES	
Current Liabilities	
Other accrued payables	0.00
Deposits payable	0.00

Total Current Liabilites	0.00

Noncurrent Liabilities	
Compensated absences	0.00

Total Noncurrent Liabilities	0.00

Total Liabilities	0.00

18. STATEMENT OF NET POSITION - PROPRIETARY FUNDS
For the year ending June 30, 2014

Internal Service

NET POSITION	
Restricted for:	
Debt Service	0.00
Closure/postclosure care costs	0.00
Unrestricted	0.00

Total Net Position	0.00
	=====

19. STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS
For the year ending June 30, 2014

	Major Fund 5210 - Water Oper	Major Fund 5310 - Sewer Oper	Nonmajor Enterprise Funds	Totals
OPERATING REVENUES				
Charges for services	226,224.18	383,127.76	0.00	609,351.94
Total Operating Revenues	226,224.18	383,127.76	0.00	609,351.94
OPERATING EXPENSES				
Personal services	98,672.48	71,317.00	0.00	169,989.48
Supplies	11,529.23	7,055.01	0.00	18,584.24
Purchased services	16,447.86	141,511.59	0.00	159,959.45
Building materials	0.00	11,977.78	0.00	11,977.78
Fixed charges	11,212.10	19,969.48	0.00	31,181.58
Depreciation	119,656.56	150,850.24	0.00	270,506.80
Total Operating Expenses	259,518.23	402,681.10	0.00	662,199.33
Operating Income (Loss)	(33,294.05)	(19,553.34)	0.00	(52,847.39)
NONOPERATING REVENUES (EXPENSES)				
Interest and royalty revenue	509.76	928.91	546.34	1,985.01
Other nonoperating expense	0.00	(170.50)	0.00	(170.50)
Total Nonoperating Rev(Exp)	509.76	758.41	546.34	1,814.51
Income (Loss) before contributions/transfers	(32,784.29)	(18,794.93)	546.34	(51,032.88)
Transfers in	0.00	0.00	127,399.00	127,399.00
Change in net position	(32,784.29)	(18,794.93)	127,945.34	76,366.12
Total net position - July 1, 2013	1,262,081.76	2,142,601.03	365,115.48	3,769,798.27
Total net position - July 1, 2013 as restated	1,262,081.76	2,142,601.03	365,115.48	3,769,798.27
Total net position - June 30, 2014	1,229,297.47	2,123,806.10	493,060.82	3,846,164.39

19. STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS
 For the year ending June 30, 2014

	Internal Service

OPERATING REVENUES	
Charges for services	0.00

Total Operating Revenues	0.00

OPERATING EXPENSES	
Personal services	0.00
Supplies	0.00
Purchased services	0.00
Building materials	0.00
Fixed charges	0.00
Depreciation	0.00

Total Operating Expenses	0.00

Operating Income (Loss)	0.00

NONOPERATING REVENUES (EXPENSES)	
Interest and royalty revenue	0.00
Other nonoperating expense	0.00

Total Nonoperating Rev(Exp)	0.00

Income (Loss) before contributions/transfers	0.00
Transfers in	0.00

Change in net position	0.00
Total net position - July 1, 2013	0.00

Total net position - July 1, 2013 as restated	0.00

Total net position - June 30, 2014	0.00
	=====

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds
For the year ending June 30, 2014

5210 Water Operating Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
<hr/>				
Assets, Liabilities & Equity:				
Cash & Cash Equivalents, Beg. of Year	0.00	0.00	0.00	253,617.65
Operating Activities:				
Accounts Receivable	16,286.30	18,698.40	2,412.10	(2,412.10)
Compensated Absences Payable	8,593.00	9,144.00	551.00	551.00
Deposits Payable	2,033.69	2,102.44	68.75	68.75
Interfund transactions In Debits	0.00	0.00	0.00	(42,000.00)
Interfund transactions In Credits	0.00	0.00	0.00	42,000.00
A/Depreciation - Debits	(1,380,661.76)	(1,443,241.32)	(62,579.56)	0.00
A/Deprec - Credits	(1,380,661.76)	(1,443,241.32)	(62,579.56)	62,579.56
Retained Earnings adjustments	1,085,927.30	1,085,927.30	0.00	0.00
Noncapital Financing				
Capital Financing				
Land Purchases	0.00	0.00	0.00	0.00
Land disposals	0.00	0.00	0.00	0.00
Building Purchases	0.00	0.00	0.00	0.00
Building Disposals	0.00	0.00	0.00	0.00
Improvement Disposals	0.00	0.00	0.00	0.00
Improvement Purchases	0.00	0.00	0.00	0.00
Machinery & Equipment Purchases	73,654.47	73,654.47	0.00	0.00
Machinery & Equipment Disposals	73,654.47	73,654.47	0.00	0.00
Construction in Progress - New	1,860.00	1,860.00	0.00	0.00
Construction in Progress - completed	1,860.00	1,860.00	0.00	0.00
Utility Plant Purchases	657,690.42	657,690.42	0.00	0.00
Utility Plant Disposals	657,690.42	657,690.42	0.00	0.00
Transmission & Distribution Purchases	1,570,487.22	1,570,487.22	0.00	0.00
Transmission & Distribution Disposals	1,570,487.22	1,570,487.22	0.00	0.00
General Plant Purchases	0.00	0.00	0.00	0.00
General Plant Disposals	0.00	0.00	0.00	0.00
Investing Activities:				
Investment Purchases	79,774.15	192,070.58	112,296.43	(112,296.43)
Investment sales	79,774.15	192,070.58	112,296.43	0.00
Reserves	176,154.46	176,154.46	0.00	0.00
Net Income/(Loss)	0.00	0.00	0.00	(32,784.29)
<hr/>				
Cash & Cash Equivalents, End of Year	0.00	0.00	0.00	169,324.14
Income & Expenses:				
Operations:				
Charges for Services	0.00	226,224.18	226,224.18	226,224.18
Personal Services	0.00	98,672.48	98,672.48	(98,672.48)
Supplies	0.00	11,529.23	11,529.23	(11,529.23)
Purchased Services	0.00	18,447.86	18,447.86	(18,447.86)
Building materials	0.00	0.00	0.00	0.00

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds
For the year ending June 30, 2014

5210 Water Operating Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
Fixed Charges	0.00	11,212.10	11,212.10	(11,212.10)
Depreciation	0.00	119,656.56	119,656.56	(119,656.56)
Noncapital Financing:				
Advances from Other Funds	0.00	0.00	0.00	0.00
Other costs	0.00	0.00	0.00	0.00
Capital & Related Financing:				
Investing Activities:				
Interest & Dividends received	0.00	496.88	496.88	496.88
Valuation of Investments to FMV	0.00	12.88	12.88	12.88
Net Income (Loss)	0.00	0.00	0.00	(32,784.29)

CASH FLOW DIRECT METHOD:

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	0.00	0.00	0.00	223,880.83
Cash paid to suppliers	0.00	0.00	0.00	810.81
Cash paid to employees	0.00	0.00	0.00	(98,121.48)
Cash paid for interfund services used	0.00	0.00	0.00	(42,000.00)
Net cash provided (used) by operating activities	0.00	0.00	0.00	84,570.16

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

Advances from (to) other funds	0.00	0.00	0.00	0.00
Subsidies	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital and related financing activities	0.00	0.00	0.00	0.00

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Purchases/acq/const of capital assets	0.00	0.00	0.00	0.00
Capital Lease down payment				
Proceeds from sales of capital assets	0.00	0.00	0.00	(57,077.00)
Net cash provided (used) by capital and				

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds
For the year ending June 30, 2014

5210 Water Operating Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
related financing activities	0.00	0.00	0.00	(57,077.00)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales of investments	0.00	0.00	0.00	0.00
Purchase of Investments	0.00	0.00	0.00	(112,296.43)
Interest earnings	0.00	0.00	0.00	496.88
Valuation of Investments to Fair Value	0.00	0.00	0.00	12.88
Net cash provided (used) by investing activities	0.00	0.00	0.00	(111,786.67)
Net increase (decrease) in cash and cash equiv.	0.00	0.00	0.00	(84,293.51)
Cash and cash equivalents, July 1, 2013	0.00	0.00	0.00	253,617.65
Cash and cash equivalents, June 30, 2014	0.00	0.00	0.00	169,324.14
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	0.00	0.00	0.00	(33,294.05)
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation expense	0.00	0.00	0.00	119,656.56
(Increase) Decrease in accounts receivables	0.00	0.00	0.00	(2,412.10)
Increase (Decrease) in customer deposits	0.00	0.00	0.00	68.75
Increase (Decrease) in comp.absences payable	0.00	0.00	0.00	551.00
Total adjustments	0.00	0.00	0.00	117,864.21
Net cash provided (used) by operating activities	0.00	0.00	0.00	84,570.16

***THIS IS A WORKSHEET ONLY!

***YOU MAY NEED TO MAKE ADDITIONAL CASH
ADJUSTMENTS!

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds
For the year ending June 30, 2014

5220 Water Replacement Depreciation Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
<hr/>				
Assets, Liabilities & Equity:				
Cash & Cash Equivalents, Beg. of Year	0.00	0.00	0.00	0.00
Operating Activities:				
Accounts Receivable	0.00	0.00	0.00	0.00
Compensated Absences Payable	0.00	0.00	0.00	0.00
Deposits Payable	0.00	0.00	0.00	0.00
Interfund transactions In Debits	0.00	0.00	0.00	(46,000.00)
Interfund transactions In Credits	0.00	0.00	0.00	46,000.00
A/Depreciation - Debits	0.00	0.00	0.00	0.00
A/Deprec - Credits	0.00	0.00	0.00	0.00
Retained Earnings adjustments	165,433.31	165,433.31	0.00	0.00
Noncapital Financing				
Capital Financing				
Land Purchases	0.00	0.00	0.00	0.00
Land disposals	0.00	0.00	0.00	0.00
Building Purchases	0.00	0.00	0.00	0.00
Building Disposals	0.00	0.00	0.00	0.00
Improvement Disposals	0.00	0.00	0.00	0.00
Improvement Purchases	0.00	0.00	0.00	0.00
Machinery & Equipment Purchases	0.00	0.00	0.00	0.00
Machinery & Equipment Disposals	0.00	0.00	0.00	0.00
Construction in Progress - New	0.00	0.00	0.00	0.00
Construction in Progress - completed	0.00	0.00	0.00	0.00
Utility Plant Purchases	0.00	0.00	0.00	0.00
Utility Plant Disposals	0.00	0.00	0.00	0.00
Transmission & Distribution Purchases	0.00	0.00	0.00	0.00
Transmission & Distribution Disposals	0.00	0.00	0.00	0.00
General Plant Purchases	0.00	0.00	0.00	0.00
General Plant Disposals	0.00	0.00	0.00	0.00
Investing Activities:				
Investment Purchases	165,433.31	211,679.70	46,246.39	(46,246.39)
Investment sales	165,433.31	211,679.70	46,246.39	0.00
Reserves	0.00	0.00	0.00	0.00
Net Income/(Loss)	0.00	0.00	0.00	57,323.39
<hr/>				
Cash & Cash Equivalents, End of Year	0.00	0.00	0.00	11,077.00
Income & Expenses:				
Operations:				
Charges for Services	0.00	0.00	0.00	0.00
Personal Services	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00
Purchased Services	0.00	0.00	0.00	0.00
Building materials	0.00	0.00	0.00	0.00

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds
For the year ending June 30, 2014

5220 Water Replacement Depreciation Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
Fixed Charges	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00
Noncapital Financing:				
Advances from Other Funds	0.00	57,077.00	57,077.00	57,077.00
Other costs	0.00	0.00	0.00	0.00
Capital & Related Financing:				
Investing Activities:				
Interest & Dividends received	0.00	246.39	246.39	246.39
Valuation of Investments to FMV	0.00	0.00	0.00	0.00
Net Income(Loss)	0.00	0.00	0.00	57,323.39

CASH FLOW DIRECT METHOD:				
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	0.00	0.00	0.00	0.00
Cash paid to suppliers	0.00	0.00	0.00	46,000.00
Cash paid to employees	0.00	0.00	0.00	0.00
Cash paid for interfund services used	0.00	0.00	0.00	(46,000.00)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Advances from (to) other funds	0.00	0.00	0.00	57,077.00
Subsidies	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital and related financing activities	0.00	0.00	0.00	57,077.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchases/acq/const of capital assets	0.00	0.00	0.00	0.00
Capital Lease down payment				
Proceeds from sales of capital assets	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and				

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds
For the year ending June 30, 2014

5220 Water Replacement Depreciation Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
related financing activities	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales of investments	0.00	0.00	0.00	0.00
Purchase of Investments	0.00	0.00	0.00	(46,246.39)
Interest earnings	0.00	0.00	0.00	246.39
Valuation of Investments to Fair Value	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	(46,000.00)
Net increase (decrease) in cash and cash equiv.	0.00	0.00	0.00	11,077.00
Cash and cash equivalents, July 1, 2013	0.00	0.00	0.00	0.00
Cash and cash equivalents, June 30, 2014	0.00	0.00	0.00	11,077.00
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	0.00	0.00	0.00	0.00
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation expense	0.00	0.00	0.00	0.00
(Increase) Decrease in accounts receivables	0.00	0.00	0.00	0.00
Increase (Decrease) in customer deposits	0.00	0.00	0.00	0.00
Increase (Decrease) in comp.absences payable	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00

***THIS IS A WORKSHEET ONLY!

***YOU MAY NEED TO MAKE ADDITIONAL CASH ADJUSTMENTS!

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds
For the year ending June 30, 2014

5310 Sewer Operating Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
<hr/>				
Assets, Liabilities & Equity:				
Cash & Cash Equivalents, Beg. of Year	0.00	0.00	0.00	176,542.30
Operating Activities:				
Accounts Receivable	35,876.03	37,174.81	1,298.78	(1,298.78)
Compensated Absences Payable	5,890.00	8,001.00	2,111.00	2,111.00
Deposits Payable	0.00	27.00	27.00	27.00
Interfund transactions In Debits	0.00	0.00	0.00	(145,944.02)
Interfund transactions In Credits	0.00	0.00	0.00	145,944.02
A/Depreciation - Debits	(1,036,088.70)	(1,116,616.94)	(80,528.24)	0.00
A/Deprec - Credits	(1,036,088.70)	(1,116,616.94)	(80,528.24)	80,528.24
Retained Earnings adjustments	1,954,256.80	1,954,256.80	0.00	0.00
Noncapital Financing				
Capital Financing				
Land Purchases	1,175.00	1,175.00	0.00	0.00
Land disposals	1,175.00	1,175.00	0.00	0.00
Building Purchases	217,055.00	217,055.00	0.00	0.00
Building Disposals	217,055.00	217,055.00	0.00	0.00
Improvement Disposals	694,187.42	694,187.42	0.00	0.00
Improvement Purchases	694,187.42	694,187.42	0.00	0.00
Machinery & Equipment Purchases	1,377,906.38	1,398,155.59	20,249.21	(20,249.21)
Machinery & Equipment Disposals	1,377,906.38	1,398,155.59	20,249.21	0.00
Construction in Progress - New	0.00	0.00	0.00	0.00
Construction in Progress - completed	0.00	0.00	0.00	0.00
Utility Plant Purchases	76,335.23	76,335.23	0.00	0.00
Utility Plant Disposals	76,335.23	76,335.23	0.00	0.00
Transmission & Distribution Purchases	0.00	0.00	0.00	0.00
Transmission & Distribution Disposals	0.00	0.00	0.00	0.00
General Plant Purchases	198,001.84	198,001.84	0.00	0.00
General Plant Disposals	198,001.84	198,001.84	0.00	0.00
Investing Activities:				
Investment Purchases	407,500.53	490,168.46	82,667.93	(114,667.93)
Investment sales	407,500.53	490,168.46	82,667.93	32,000.00
Reserves	188,344.23	188,344.23	0.00	0.00
Net Income/(Loss)	0.00	0.00	0.00	(18,794.93)
<hr/>				
Cash & Cash Equivalents, End of Year	0.00	0.00	0.00	136,197.69
Income & Expenses:				
Operations:				
Charges for Services	0.00	383,127.76	383,127.76	383,127.76
Personal Services	0.00	71,317.00	71,317.00	(71,317.00)
Supplies	0.00	7,055.01	7,055.01	(7,055.01)
Purchased Services	0.00	141,511.59	141,511.59	(141,511.59)
Building materials	0.00	11,977.78	11,977.78	(11,977.78)

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds
For the year ending June 30, 2014

5310 Sewer Operating Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
Fixed Charges	0.00	19,969.48	19,969.48	(19,969.48)
Depreciation	0.00	150,850.24	150,850.24	(150,850.24)
Noncapital Financing:				
Advances from Other Funds	0.00	0.00	0.00	0.00
Other costs	0.00	170.50	170.50	(170.50)
Capital & Related Financing:				
Investing Activities:				
Interest & Dividends received	0.00	916.98	916.98	916.98
Valuation of Investments to FMV	0.00	11.93	11.93	11.93
Net Income(Loss)	0.00	0.00	0.00	(18,794.93)

CASH FLOW DIRECT METHOD:

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	0.00	0.00	0.00	381,855.98
Cash paid to suppliers	0.00	0.00	0.00	(34,569.84)
Cash paid to employees	0.00	0.00	0.00	(69,206.00)
Cash paid for interfund services used	0.00	0.00	0.00	(145,944.02)

Net cash provided (used) by operating activities

0.00 0.00 0.00 132,136.12

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

Advances from (to) other funds	0.00	0.00	0.00	0.00
Subsidies	0.00	0.00	0.00	(170.50)

Net cash provided (used) by noncapital and related financing activities

0.00 0.00 0.00 (170.50)

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Purchases/acq/const of capital assets	0.00	0.00	0.00	(20,249.21)
Capital Lease down payment				
Proceeds from sales of capital assets	0.00	0.00	0.00	(70,322.00)

Net cash provided (used) by capital and

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds
For the year ending June 30, 2014

5310 Sewer Operating Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
related financing activities	0.00	0.00	0.00	(90,571.21)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales of investments	0.00	0.00	0.00	32,000.00
Purchase of Investments	0.00	0.00	0.00	(114,667.93)
Interest earnings	0.00	0.00	0.00	916.98
Valuation of Investments to Fair Value	0.00	0.00	0.00	11.93
Net cash provided (used) by investing activities	0.00	0.00	0.00	(81,739.02)
Net increase (decrease) in cash and cash equiv.	0.00	0.00	0.00	(40,344.61)
Cash and cash equivalents, July 1, 2013	0.00	0.00	0.00	176,542.30
Cash and cash equivalents, June 30, 2014	0.00	0.00	0.00	136,197.69
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	0.00	0.00	0.00	(19,553.34)
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation expense	0.00	0.00	0.00	150,850.24
(Increase) Decrease in accounts receivables	0.00	0.00	0.00	(1,298.78)
Increase (Decrease) in customer deposits	0.00	0.00	0.00	27.00
Increase (Decrease) in comp.absences payable	0.00	0.00	0.00	2,111.00
Total adjustments	0.00	0.00	0.00	151,689.46
Net cash provided (used) by operating activities	0.00	0.00	0.00	132,136.12

***THIS IS A WORKSHEET ONLY!

***YOU MAY NEED TO MAKE ADDITIONAL CASH ADJUSTMENTS!

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds
For the year ending June 30, 2014

5320 Sewer Replacement Depreciation Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows

Assets, Liabilities & Equity:				
Cash & Cash Equivalents, Beg. of Year	0.00	0.00	0.00	0.00
Operating Activities:				
Accounts Receivable	0.00	0.00	0.00	0.00
Compensated Absences Payable	0.00	0.00	0.00	0.00
Deposits Payable	0.00	0.00	0.00	0.00
Interfund transactions In Debits	0.00	0.00	0.00	(70,000.00)
Interfund transactions In Credits	0.00	0.00	0.00	70,000.00
A/Depreciation - Debits	0.00	0.00	0.00	0.00
A/Deprec - Credits	0.00	0.00	0.00	0.00
Retained Earnings adjustments	199,682.17	199,682.17	0.00	0.00
Noncapital Financing				
Capital Financing				
Land Purchases	0.00	0.00	0.00	0.00
Land disposals	0.00	0.00	0.00	0.00
Building Purchases	0.00	0.00	0.00	0.00
Building Disposals	0.00	0.00	0.00	0.00
Improvement Disposals	0.00	0.00	0.00	0.00
Improvement Purchases	0.00	0.00	0.00	0.00
Machinery & Equipment Purchases	0.00	0.00	0.00	0.00
Machinery & Equipment Disposals	0.00	0.00	0.00	0.00
Construction in Progress - New	0.00	0.00	0.00	0.00
Construction in Progress - completed	0.00	0.00	0.00	0.00
Utility Plant Purchases	0.00	0.00	0.00	0.00
Utility Plant Disposals	0.00	0.00	0.00	0.00
Transmission & Distribution Purchases	0.00	0.00	0.00	0.00
Transmission & Distribution Disposals	0.00	0.00	0.00	0.00
General Plant Purchases	0.00	0.00	0.00	0.00
General Plant Disposals	0.00	0.00	0.00	0.00
Investing Activities:				
Investment Purchases	199,682.17	269,982.12	70,299.95	(70,299.95)
Investment sales	199,682.17	269,982.12	70,299.95	0.00
Reserves	0.00	0.00	0.00	0.00
Net Income/(Loss)	0.00	0.00	0.00	70,621.95

Cash & Cash Equivalents, End of Year	0.00	0.00	0.00	322.00
Income & Expenses:				
Operations:				
Charges for Services	0.00	0.00	0.00	0.00
Personal Services	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00
Purchased Services	0.00	0.00	0.00	0.00
Building materials	0.00	0.00	0.00	0.00

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds
For the year ending June 30, 2014

5320 Sewer Replacement Depreciation Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
Fixed Charges	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00
Noncapital Financing:				
Advances from Other Funds	0.00	70,322.00	70,322.00	70,322.00
Other costs	0.00	0.00	0.00	0.00
Capital & Related Financing:				
Investing Activities:				
Interest & Dividends received	0.00	299.95	299.95	299.95
Valuation of Investments to FMV	0.00	0.00	0.00	0.00
Net Income(Loss)	0.00	0.00	0.00	70,621.95

CASH FLOW DIRECT METHOD:

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from customers	0.00	0.00	0.00	0.00
Cash paid to suppliers	0.00	0.00	0.00	70,000.00
Cash paid to employees	0.00	0.00	0.00	0.00
Cash paid for interfund services used	0.00	0.00	0.00	(70,000.00)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

Advances from (to) other funds	0.00	0.00	0.00	70,322.00
Subsidies	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital and related financing activities	0.00	0.00	0.00	70,322.00

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Purchases/acq/const of capital assets	0.00	0.00	0.00	0.00
Capital Lease down payment				
Proceeds from sales of capital assets	0.00	0.00	0.00	0.00

Net cash provided (used) by capital and

20. Cash Flow Worksheets - Major & Nonmajor Proprietary Funds
For the year ending June 30, 2014

5320 Sewer Replacement Depreciation Fund

	Beg. of Year Balance	Ending Balance	Net Change	Cash Flows
related financing activities	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales of investments	0.00	0.00	0.00	0.00
Purchase of Investments	0.00	0.00	0.00	(70,299.95)
Interest earnings	0.00	0.00	0.00	299.95
Valuation of Investments to Fair Value	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	(70,000.00)
Net increase (decrease) in cash and cash equiv.	0.00	0.00	0.00	322.00
Cash and cash equivalents, July 1, 2013	0.00	0.00	0.00	0.00
Cash and cash equivalents, June 30, 2014	0.00	0.00	0.00	322.00
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	0.00	0.00	0.00	0.00
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation expense	0.00	0.00	0.00	0.00
(Increase) Decrease in accounts receivables	0.00	0.00	0.00	0.00
Increase (Decrease) in customer deposits	0.00	0.00	0.00	0.00
Increase (Decrease) in comp.absences payable	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00

***THIS IS A WORKSHEET ONLY!
***YOU MAY NEED TO MAKE ADDITIONAL CASH
ADJUSTMENTS!

21. STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS
 For the year ending June 30, 2014

7010 - Social Ser
 Agency Funds

ASSETS		
Cash and cash equivalents	21,109.09	93,258.89
Receivables:		
Tax/assessment receivable (net of		

Total Assets	21,109.09	93,258.89

LIABILITIES		
Warrants Payable	0.00	53,439.45
Due to other governments	0.00	39,819.44

Total Liabilities	0.00	93,258.89

NET POSITION		
Held in trust for pension benefits and other purposes	21,109.09	0.00
	=====	

22. STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - FIDUCIARY FUNDS
For the year ending June 30, 2014

7010 - Social Ser

ADDITIONS:	
Miscellaneous revenue	12,826.30
Investment earnings	8.16

Total Additions	12,834.46

DEDUCTIONS:	
Administrative expenses	14,974.10

Change in net position	(2,139.64)

Net position - July 1, 2013	23,248.73

Net position - July 1, 2013 as restated	23,248.73

Net position - June 30, 2014	21,109.09
	=====

**BASIC
FINANCIAL
STATEMENTS**

**TOWN OF WEST YELLOWSTONE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The government adopted the provision of GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* in the 2014 fiscal year. This Statement results in presentation changes due to the reclassification, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities, and reclassification, as outflows of resources (expenses) and inflows of resources (revenues), certain items that were previously reported as assets and liabilities.

The County of _____ is a political subdivision of the State of Montana governed by a three member Board of Commissioners duly elected by the registered voters of the County. The County utilizes the _____ form of government. The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Blended component units are part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

The Town of West Yellowstone is a political subdivision of the State of Montana governed by a Mayor and Council (Commission) duly elected by the registered voters of the Town. The Town utilizes the Charter with Self-Governing Powers form of government. The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Blended component units are part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

Blended Component Unit: _____

Discretely Presented Component Unit: _____

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary governments is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

**TOWN OF WEST YELLOWSTONE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014**

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period. Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

The government reports the following major governmental funds:

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

2100 Resort Tax Fund - Special Revenue Fund for Resort Tax. Resort tax is collected by the Town of West Yellowstone as allowed by the MCA (7-6-1504). These funds are used primarily to fund operations and provide infrastructure to a population relating to tourism that far exceeds the residential population.

2392 Fund: Community Development Block Grant Fund.
Special Revenue fund that maintains funds that originally came from the State's CDBG program and is now administered on the local level to provide financial support at a low interest rate for projects or programs that serve the low income component of our population and/or provide employment opportunities and housing.

4000 Fund - Capital Projects Fund. A capital fund that receives transfers in from the General Fund or the Resort Tax Fund for the purposes of major capital purchases or improvements for the Town.

The government reports the following major proprietary funds:

Water Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public water utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public sewer utility system. The fund is maintained on the full accrual basis of accounting.

Additionally, the government reports the following fund types:

Internal Service Funds - These funds account for services provided by the government to its various departments or agencies or to other governments, on a cost recovery basis.

Private Purpose Trust Funds - These funds are used to account for resources legally held in trust for use by another government, individual, or organization as identified by the donor. The use of these funds may be restricted to only the interest earned on the investment of the principal or the entire amount may be used in accordance with the terms of the donor.

Pension Trust Funds - These funds are used to account for the activities of a local retirement plan which accumulates resources for pension benefit payments to qualified employees.

Permanent Funds - These funds are used to account for certain funds held in a trust capacity wherein the principle balance of the trust cannot be expended, only the interest earned on the investment of such funds.

Fiduciary Funds

Trust & Agency Funds - Used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These may include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds and (d) agency funds.

Fund	Assets	Liabilities	Revenues	Expenditures	Exceeds		Qualifies as Major Fund?
					10%	5%	
General							
* 1000 General Fund	1142314	79063	992977	3329328	X	X	Yes
Special Revenue Funds							
* 2100 Local Option Taxation-Resort Tax	209962	17000	2851090	290646	X	X	Yes
2101 Marketing & Promotions (MAP)	72276	0	73089	59931			No
2102 TBID (Tourism Business Improvement	26194	0	283028	278716			No
2111 Off Street Parking	70504	0	1063	0			No
2210 Parks & Recreation	8437	8000	0	0			No
2211 Parks/Rec Donations - Teen Center	720	0	134	0			No
2212 Parks - Volleyball Court	3882	0	1	0			No
2213 Community Garden	593	105	355	141			No
2214 Smoking Waters Day Camp -scholarships	2360	0	4035	1675			No
2220 Library	3815	0	100625	156756			No
2240 Cemetery	12564	0	-1195	974			No
2390 Drug Forfeiture	30093	0	0	0			No
* 2392 CDBG-Local Source	99003	19776	2103	0	X	X	Yes
2701 Cemetery Perpetual Care (7050)	37465	0	-546	0			No
2820 Gas Tax Apportionment	90425	0	30098	6950			No
2850 911 Emergency	5488	0	81456	86154			No
2917 Crime Victims Assistance	19333	0	980	0			No
2956 Community Transportation Enhancement	0	0	526	526			No
Debt Service Funds							
3050 GO Bond	152073	0	155974	131833			No
Capital Project Funds							
* 4000 Capital Projects/Equipment	173877	-4	47	10810			No
4005 Town Office	0	0	-1	36733			No
4060 Public Works Equipment Replacement	7758	0	0	0			No
4070 Parkway Construction/Mtn	222446	0	435	367429			No
4075 Street Construction /Maintenance	246029	0	303	0			No
4401 Save American Treasurers Grant	0	4	0	11982			No
Total Governmental Funds	2637611	123944	4576577	4770584			
10% of Total Governmental Funds	263761	12394	457658	477058			
Enterprise Funds							
* 5210 Water Operating Fund	1240544	11246	226734	202441	X	X	Yes
5220 Water Replacement Depreciation Fund	222757	0	246	0			No
* 5310 Sewer Operating Fund	2131834	8028	384057	332530	X	X	Yes

* Indicates that this fund has been marked as a Major Fund under Codes

*** 10% and 5% test must be met in same category to qualify as a major fund.

*** Internal Service Funds have not been included in the above calculations.

*** Other Financing Sources and Uses have not been included in the above calculations.

Fund	Assets	Liabilities	Revenues	Expenditures	Exceeds		Qualifies as Major Fund?
					10%	5%	
5320 Sewer Replacement Depreciation Fund	270304	0	300	0			No
Total Enterprise Funds	3865439	19274	611337	534971			
10% of Total Enterprise Funds	386544	1927	61134	53497			
Total Governmental and Enterprise Funds	6503050	143218	5187914	5305555			
5% of Total Governmental and Enterprise Funds	325153	7161	259396	265278			

* Indicates that this fund has been marked as a Major Fund under Codes

*** 10% and 5% test must be met in same category to qualify as a major fund.

*** Internal Service Funds have not been included in the above calculations.

*** Other Financing Sources and Uses have not been included in the above calculations.

TOWN OF WEST YELLOWSTONE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

C. **Measurement focus, basis of accounting, and financial statement presentation - cont.**

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments.

Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions of GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the government's internal service funds are charges to customers for services provided. Operating expenses for enterprise funds and internal service funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. **Assets, deferred outflows of resources, liabilities, deferred outflows of resources, and fund balance/net position**

1. **Deposits and investments**

The cash and cash equivalents are considered to be cash on hand, demand and time deposits and short-term investments with original maturity dates of three months or less from the date of acquisition.

State statutes authorize the Local Government to invest in direct obligations of the U.S. Government, such as U.S. Treasury bills and notes and U.S. Government securities as defined by law, repurchase agreements and the State Short-Term Investment Pool (STIP)

Investments are reported at fair value. The State Short-Term Investment Pool operates in accordance with State laws and regulations and is administered by the State Department of Administration.

2. **Receivables and payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectibles. Property tax receivables are offset by a deferred inflow account since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

3. **Inventories and prepaid items**

All inventories are valued at cost. Inventories are recorded as expenditures when purchased (when consumed).

Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

4. **Restricted assets**

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and the establish a replacement and depreciation reserve for the purpose of replacing the system in the future.

**TOWN OF WEST YELLOWSTONE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

D. Assets, liabilities, and net position or equity - cont.

5. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the Local Government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of _____ years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building improvements	10-15 years
Public domain infrastructure	40
System infrastructure	6
Vehicles	12-15 years
Equipment other than vehicles	10
Office equipment	5
Computer equipment	5

6. Deferred outflows of resources

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred outflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount;
No outflow undisclosed	_____
_____	_____
_____	_____

7. Compensated absences

As required by State law, the Local Government allows for employees to accumulate earned but unused vacation and sick leave benefits. Unused vacation leave benefits are 100 percent payable upon termination and 1/4 of unused sick leave benefits are payable upon termination. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

8. Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

9. Deferred inflows of Resources

A deferred inflow of resources is an acquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both. Deferred inflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount;
No inflows undisclosed	_____
_____	_____
_____	_____

**TOWN OF WEST YELLOWSTONE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014**

10. Fund balance/Net Position

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented either discretely or in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned. GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See notes J and K for further information.

11. Net Position significantly impacted by Deferred Outflows or Deferred Inflows of Resources.

GASB 63 requires disclosure of any deferrals that have a significant impact on Net Position.
(Disclose here any deferrals that have a significant effect on Net Position)

2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position.
(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

See Attached Notes to Basic Financial Statements

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.
(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

C. Explanation of certain differences between the proprietary fund statement of net position and the government-wide statement of net position.

The proprietary fund statement of net position includes a reconciliation between *net position - total enterprise funds* and *net position of business-type activities* as reported in the government-wide statement of net position.
(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

Town of West Yellowstone
Notes to Basic Financial Statements
Fiscal year ended June 30, 2014

2. Reconciliation of Government-wide and Fund Financial Statements

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets.

The governmental fund balance sheet includes reconciliation between fund balance-total governmental funds and net assets-governmental activities as reported in the government-wide statement of net assets.

One element of that reconciliation explains the capital assets used in government activities are not financial resources and, therefore, are not reported in the funds. The details of this \$6,964,464.91 difference are as follows:

Land	596,400.00
Buildings	5,965,428.43
Improvements other than buildings	1,189,608.48
Machinery & Equipment	2,029,130.41
Construction in Progress	445,739.31
 Total	 10,226,306.63
 Accumulated depreciation	 (2,599,210.31)
 Net Capital Assets	 7,627,096

Another element of that reconciliation explains other long-term assets that are not available to pay for current-period expenditures and, therefore, are deferred in the funds.

Deferred Taxes	23,031.45
Accounts Receivable Ambulance	52,500.70
Other Receivables – CDBG	18,248.57
 TOTAL Deferred Revenue	 93,780.72

Another element of that reconciliation explains the “long-term liabilities, including bonds and notes payable, that are not due and payable in the current period and therefore are not reported in the funds. The details of this (\$3,103,704.22) difference are as follows:

Long term debt	(2,929,129.22)
Compensated absences	(174,575.00)
Net adjustment to reduce fund balance – total governmental funds to arrive at net assets- governmental activities	(3,103,704.22)

2b. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities:

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities.

One element of that reconciliation explains, “Governmental Funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is capitalized and allocated over their estimated useful lives and reported as depreciation expense. The details of this 938,154.69 difference are as follows:

Capital Outlay	959,165.69
Depreciation Expense	(21,015.50)
Net Gain on disposal of Capital Assets	0.00

Net adjustment to decrease net changes In fund balances total governmental funds To arrive at changes in net assets of Governmental activities	938,154.69
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Another element of that reconciliation states “Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. The details of this \$(19,917.60) difference are as follows:

Deferred revenue June 30, 2013	\$(116,233.00)
Deferred revenue June 30, 2014	\$ 82,128.05
Net adjustment to decrease net changes in fund balances total governmental funds to arrive at changes in net assets of governmental activities	\$ (34,104.95)

Another element of that reconciliation states “The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds while repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The details of this \$170,326.58 change are as follows:

Principal repayments	191,342.08
Compensated Absences	(21,015.50)
Net adjustments to increase net changes In fund balances total governmental Funds to arrive at changes in net Assets of governmental activities	170,326.58

Reconciliation of the Balance Sheet to the Statement of Net Assets – Governmental
Funds

Fund Balances - Total Governmental Funds	\$	2,513,666.92
<p>Amounts reported for Governmental Activities are not financial resources and therefore are not reported in the governmental funds.</p>		
Governmental capital assets	\$	10,226,306.63
Less: accumulated depreciation		<u>(2,599,210.31)</u>
		7,627,096.32
<p>Deferred revenue in the governmental funds are reported on the full accrual method in the entity-wide statements.</p>		
	\$	82,128.05
<p>Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the governmental funds.</p>		
Bonds Payable	\$	(2,929,129.22)
Compensated Absences		<u>(174,575.00)</u>
		(3,103,704.22)
Net assets of governmental activities	\$	7,119,187.07

**TOWN OF WEST YELLOWSTONE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014**

4. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

As of June 30, 2014, the government had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
U.S. Treasuries		
Repurchase Agreements	\$393,486.21	
State Short-Term Investment Pool (STIP)	\$2,683,345.11	
Checking/Savings bank accounts	\$15,815.91	
Petty Cash	\$350.00	
CD's	\$212,651.15	
Money Market Account	\$794,246.56	
Total fair value	<u>\$4,099,894.94</u>	
Portfolio weighted average maturity		

Interest rate risk. In accordance with its investment policy, the local government manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than _____ (fill in period, i.e., one year, 10 months).

Credit risk. State law authorizes the local government to invest in the State Short-Term Investment Pool (STIP); repurchase agreements; registered warrants of the County or of municipalities or school districts located in the County; U.S. government treasury bills, notes, bonds and other treasury obligations such as state and local government series; general obligations of certain agencies of the United States such as Federal Home Loan Bank; and U.S. government security money market funds if the fund meets certain conditions. Credit risk is minimized by compliance with State law.

Concentration of credit risk. The local government's investment policy does not allow for an investment in any one issuer that is in excess of 80 percent of the government's total investments.

Custodial credit risk. In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. For an investment, this is the risk that, in the event of the failure of the counterparty, the local government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State law governs the amount and types of security required to cover that portion of the deposits which is not guaranteed or insured according to law. Per state law, when negotiable securities are furnished, such securities may be placed in trust and the trustee's receipt may be accepted in lieu of actual securities when such receipt is in favor of the treasurer or town clerk and his successors. Sections 7-6-202 and 7-6-206, MCA severely limit the types of investments and time deposits which are permitted by the local government. Compliance with these statutes minimizes the local government's custodial credit risk.

B. Interfund receivables and payables

The due from/advance from other funds and due to/advance to other funds consist(s) of the following:

Account Number 131XXX/133XXX		Account 211XXX/233XXX	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Total Due From Other Funds	0	Total Due From Other Funds	0

TOWN OF WEST YELLOWSTONE
INVESTMENT POLICY

SCOPE - This policy applies to all monies of the Town of West Yellowstone. These monies are accounted for in the Towns annual financial report and include the following funds:

- General Fund
- Special Revenue Funds
- Debt Service Funds
- Capital Project Funds
- Enterprise Funds
- Internal Service Funds
- Trust & Agency Funds

SAFETY OF CAPITAL AND OBJECTIVES- Safety of principal is the foremost objective of the Town.

To assure compliance with all Federal, State and Local laws governing the investment of moneys.

To provide sufficient liquidity to meet all operating requirements of the Town.

DELEGATION OF AUTHORITY- the Financial Administrator is designated as the investment officer of the Town and is responsible for investment decisions and activities under the direction of the Operations Manager.

MAINTAINING THE PUBLIC TRUST- All participants in the investment process shall seek to act responsibly as custodians of the public trust. Investment officers shall avoid any transaction that might impair public confidence in the Towns ability to govern effectively. The Town shall maintain a list of local financial institutions, which are approved for investment purposes, based on the State requirements stated in Montana Statutes.

INTERNAL CONTROLS- the Financial Administrator shall establish a system of internal controls. The internal controls shall be reviewed with the independent auditors. The controls shall be designated to prevent loss of public funds arising from fraud, employee error, mis -representation by third parties, unauthorized changes in financial markets or imprudent actions by employees and officers of the Town. A monthly Treasurer report is to be presented to the Town Council. The Financial Administrator is required to carry a minimum bond of \$200,000.00 and paid by the Town.

LOCAL CONSIDERATIONS- the Town seeks to attain market rates of return on its investments consistent with constraints imposed by its safety objective, cash flow considerations, and state laws that restrict the placement of certain public funds.

COMPETITIVE SELECTION OF INVESTMENTS AND INSTRUMENTS- Bids may be requested from financial institutions for various options with regard to term and instrument. The Town will accept the bid, which provides the higher rate of return within the maturity requirements and within the perimeters of these policies. Records will be kept of the bids offered the bids accepted, and a brief explanation of the decision, which was made regarding the investment.

PORTFOLIO DIVERSIFICATION - It is the policy of the Town to diversify its deposits and investments by financial institution, by the investment instrument, by maturity scheduling, and to provide sufficient liquidity to meet all operating requirements of the Town. The Town will diversify use of investment instruments to avoid incurring unreasonable risks inherent in over investing in specific instruments, individual financial institutions or maturities. The Town of West Yellowstone will invest only in those securities authorized by State statute (17-6-103 MCA).

DIVERSIFICATION BY INSTRUMENT-

	Maximum
US Treasury obligations (Bills, notes, bonds)	100%
US Government agency securities and instruments of government sponsored Corporations	100%
Repurchase Agreements, Demand Account, Money Market Account (MMA), Savings Accounts	80%
Certificates of Deposits (CD's) Commercial Bank	50%
STIP (State Short Term Investment Pool)	80%

DIVERSIFICATION BY FINANCIAL INSTITUTION-

Repurchase agreements, Demand Account, MMA, Saving Accounts - no more than 80% of the total portfolio, member of FDIC and require pledged securities in accordance with 7-6-207 MCA. Or as stipulated by a repurchase agreement or other banking services agreement.

Certificates of deposit, Commercial banks, - no more than 50% of the Total portfolio with any one institution - must be a member of FDIC and require pledged securities in accordance with 7-6-207MCA.

STIP- authorized per state law, requires no minimum term. No maximum dollar amount, cash is available within one-day notice- no more than 80% of the total portfolio.

MATURITY OF INVESTMENTS-

Investment maturities for operating funds shall be scheduled to coincide with projected cash flow needs, taking into account large routine expenditures (payroll, bond payments), as well as considering sizable blocks of anticipated revenue (tax payments, fee payments). Limitations on investments, diversification and maturity scheduling shall depend upon whether the funds being invested are considered short-term or long-term funds. All funds shall be considered short-term except those reserved for capital projects and trust accounts. Investments in securities with an excess of three years are not authorized,

without prior council approval.

PROCEDURES-

Investment earnings for STIP, US Treasury Obligations, US government agency securities and instruments of government sponsored corporations, repurchase agreements Demand Account, MMA, and Savings Accounts shall be distributed to the Town funds monthly, quarterly, or at maturity pro rated on the end of the months cash balances. CD's investment earnings will be distributed the same way but posted monthly, quarterly, semi-annually, or annually based on the terms of the investment.

Investments are to be distributed to funds according to state laws where applicable or without restriction and/or as further defined by the annual budget document.

ETHICS AND CONFLICT OF INTEREST-

All participants involved in the investment process shall refrain from personal business activity that could conflict or appear to conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

SAFEKEEPING AND COLLATERALIZATION-

Securities shall be collateralized in accordance with Montana State Law 7-6-207. It is the responsibility of the Financial Institution, on a quarterly basis to notify the Financial Administrator as to the status of securities in reference to 7-6-207 MCA.

All investment securities purchased by the Town shall be in third part safekeeping by an institution designated as primary agent. The primary agent shall issue a safekeeping receipt to the Town listing the specific instrument, rate, maturity, and other pertinent information.

Anyone doing business with the Town of West Yellowstone's investment portfolio, is required to comply with this investment policy.

REVIEW-

The Town may review this policy annually and amend as necessary. Proposed amendments must be reviewed by the Town Council and approved by the Town Council.

The Town Council of the Town of West Yellowstone approves this Investment Policy on December 7, 2006 .

Mayor

Town Council

Town Council

Attest: _____

Operations Manager

**TOWN OF WEST YELLOWSTONE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014**

4. DETAILED NOTES ON ALL FUNDS - cont.

C. Capital assets - cont.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	54,351.89
Public safety	88,298.79
Public works	47,806.69
Public health	181.04
Social and economic services	
Culture and recreation	106,021.32
Housing and community development	0.00
Conservation of natural resources	0.00
Uncategorized	0.00
Total depreciation expense - governmental activities	296,659.73
Business-type activities:	
Water utilities	62,579.56
Sewer utilities	80,528.24
Solid Waste services	
Ambulance services	
Total depreciation expense - business-type activities	143,107.80

D. Operating leases

The Local Government leases facilities and equipment under noncancelable operating lease arrangements. Total costs of the leases for the fiscal year ended June 30, 2014 were \$11,000 for the year. The future minimum lease payments for these leases are as follows:

Year ending June 30	<u>Amount</u>
2015	11,000.00
2016	11,000.00
2017	11,000.00
2018	11,000.00
2019	11,000.00
20__-20__	11,000.00
Total	55,000.00

E. Long-term debt

The Local Government has assumed the following long-term debt:

1. General Obligation Bonds Bonds payable at June 30, 2014 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding June 30, 2014</u>	<u>Annual serial payment</u>
Library/Povah/UPDL	3/1/07	4.00%	20	7/1/27	4	1,305,000	131,482.50
Total G.O. Bonds					4	1305000	131482.5

Town of West Yellowstone Depreciation Schedule by User defined 1 For the 12 Months Ended 06/30/14

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/13	Current Depreciation	Accum Depr 06/30/14
Equipment									
1	AR-M350 digital copier/ Sharp Ele	09/01/02	ST LINE	05/00	N	7,458.00	7,458.00	0.00	7,458.00
2	1974 GMC C6000 Truck TGE164V	01/01/03	ST LINE	06/00	Y	9,500.00	9,500.00	0.00	9,500.00
3	1979 GMC 7000 Dump Truck T17	06/01/03	ST LINE	06/00	Y	7,000.00	7,000.00	0.00	7,000.00
6	600 XC SP 2001 Snowmobile 4AX	01/01/01	ST LINE	06/00	N	5,943.00	5,943.00	0.00	5,943.00
7	Snow blower s/n06S28308	02/01/01	ST LINE	12/00	N	179,900.00	179,900.00	0.00	179,900.00
9	2000 Ford Expedition 1FMPU16LS	04/01/00	ST LINE	06/00	N	27,999.00	27,999.00	0.00	27,999.00
10	Recording Equipment radio 19500	01/01/00	ST LINE	10/00	N	19,320.00	19,320.00	0.00	19,320.00
14	Magic City Welding/ 10' plow	11/01/99	ST LINE	10/00	N	6,000.00	6,000.00	0.00	6,000.00
15	Snow box for C-60	01/01/00	ST LINE	10/00	N	6,827.00	6,827.00	0.00	6,827.00
16	1986 Ford F250 PU Truck 1FTHF2	09/01/99	ST LINE	06/00	N	8,000.00	8,000.00	0.00	8,000.00
18	Snow box for dump truck	01/01/99	ST LINE	10/00	N	6,025.00	6,025.00	0.00	6,025.00
19	Clinic Inc instalation	12/01/97	ST LINE	10/00	N	9,767.00	9,767.00	0.00	9,767.00
20	Network server computer	06/01/98	ST LINE	05/00	N	6,115.00	6,115.00	0.00	6,115.00
23	Kubota tractor	11/01/96	ST LINE	12/00	N	19,683.00	19,683.00	0.00	19,683.00
24	Zamboni	12/01/96	ST LINE	15/00	N	7,554.00	7,554.00	0.00	7,554.00
30	1989 GMC PU 1GTCT19R8K25254	06/01/93	ST LINE	06/00	N	7,001.00	7,001.00	0.00	7,001.00
31	Rescue 3 2FTJW36G3MCA97394	06/01/92	ST LINE	12/00	N	26,980.00	26,980.00	0.00	26,980.00
33	Grey Chevy flatbed CKJ246J1011	06/01/90	ST LINE	06/00	Y	6,000.00	6,000.00	0.00	6,000.00
35	936E Caterpillar Front end loader	06/01/92	ST LINE	05/00	N	98,662.00	98,662.00	0.00	98,662.00
36	140 G Caterpillar Grader 08Z2810	06/01/87	ST LINE	12/00	N	121,540.00	121,540.00	0.00	121,540.00
37	911 Telephone/centracom cinsole	12/01/99	ST LINE	10/00	N	130,000.00	130,000.00	0.00	130,000.00
39	1993 Yamaha Phazer II Snowmob	01/01/93	ST LINE	06/00	N	5,000.00	5,000.00	0.00	5,000.00
40	1982 Chevy Truck C60 Dumptruck	01/01/02	ST LINE	06/00	N	16,500.00	16,500.00	0.00	16,500.00
72	Body Wire Transmitter/receiver	07/01/03	ST LINE	12/00	N	10,000.00	8,333.30	833.33	9,166.63
73	Mobile Street Sweeper	06/01/04	ST LINE	12/00	N	15,000.00	11,352.46	1,250.00	12,602.46
74	Loader Mount Stewart Stevenson	06/01/04	ST LINE	12/00	N	31,795.00	24,063.40	2,649.58	26,712.98
83	Voice Logger	02/01/05	ST LINE	05/00	N	11,631.83	11,631.83	0.00	11,631.83
84	Western 8.5 MVP Plow	11/01/05	ST LINE	10/00	N	5,403.16	4,140.48	540.32	4,680.80
85	Meyer Spreader (sand)	11/01/05	ST LINE	10/00	N	5,113.84	3,918.71	511.38	4,430.09
90	2006 Dodge Durango Police Vehic	02/07/07	ST LINE	06/00	N	42,582.51	42,582.51	0.00	42,582.51
94	1977 Int'l Harvester Dump Truck	10/01/06	ST LINE	10/00	N	10,650.00	7,188.75	1,065.00	8,253.75
96	2008 FORD ESCAPE	03/01/08	ST LINE	05/00	N	17,727.01	17,727.01	0.00	17,727.01
97	KYOCERA COPIER	11/01/07	ST LINE	05/00	N	10,465.00	10,465.00	0.00	10,465.00
98	2008 CROWN VICTORIA	02/01/08	ST LINE	05/00	N	30,883.25	30,883.25	0.00	30,883.25
100	2008 FORD F350 TRUCK	03/01/08	ST LINE	05/00	N	32,252.77	32,252.77	0.00	32,252.77
101	2008 GMC PICKUP	03/01/08	ST LINE	05/00	N	19,537.00	19,537.00	0.00	19,537.00
102	2008 CATERPILLAR LOADER	06/01/08	ST LINE	10/00	N	32,070.50	16,302.50	3,207.05	19,509.55
106	POVAH CENTER EQUIPMENT	06/30/08	ST LINE	07/00	N	10,375.00	7,534.21	1,482.14	9,016.35
110	938H CAT WHEEL LOADER	01/01/09	ST LINE	10/00	N	153,624.00	69,067.67	15,362.40	84,430.07
111	904B MINI LOADER	09/01/08	ST LINE	10/00	N	30,870.50	14,910.87	3,087.05	17,997.92
113	POLICE CAR	06/30/10	ST LINE	06/00	N	33,073.93	16,996.32	5,512.32	22,508.64
115	911 COMMUNICATION EQUIPMEI	02/15/10	ST LINE	10/00	N	208,991.07	71,405.29	20,899.11	92,304.40
116	911 COMPUTER EQUIPMENT	02/15/10	ST LINE	05/00	N	48,891.93	33,409.50	9,778.39	43,187.89
117	911 FURNITURE	02/15/10	ST LINE	20/00	N	37,950.00	6,483.12	1,897.50	8,380.62

Funds 1000-1000, Accounts 367000-367010

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit
1000 General Fund					
367000 SALE of Junk or Salvage					
✓ #8 CR 56457 1	Batch #: 12461	Trans #: 39			
CR 56507 1	Batch #: 12463	Trans #: 6	2000 FORD EXPEDITION SURPL	8/11	2,352.21
✓ #41 CR 64890 1	Batch #: 12649	Trans #: 24	02 CROWN VICTORIA SURPLUSE	8/11	1,000.00
✓ #29 CR 65109 1	Batch #: 12655	Trans #: 1	78 CHEVY C60 DUMPTRK	9/12	3,800.00
✓ #28 CR 65296 1	Batch #: 12656	Trans #: 144	SURPLUS 1994 CHEVY BLAZER	10/12	602.57
CR 65318 1	Batch #: 12657	Trans #: 20	89 BLAZER	10/12	602.57
✓ #17 CR 65389 1	Batch #: 12657	Trans #: 92	SALE OF GENERATOR	10/12	7,000.00
✓ #88 CR 65797 1	Batch #: 12670	Trans #: 23	1998 DODGE CARAVAN	10/12	525.00
CR 66155 1	Batch #: 12677	Trans #: 58	'69 CHEVY TRUCK	11/12	2,500.00
CR 71233 1	Batch #: 12754	Trans #: 96	MEYER SNOW PLOW	11/12	1,525.00
CR 72591 1	Batch #: 12761	Trans #: 14	FIRE TRUCK	7/13	1,255.00
			CORRECTION TO DEPOSIT 07/1	7/13	0.55
Account Total:					21,162.90
Fund Total:				0.00	21,162.90
Grand Total:				0.00	21,162.90

FY 12-13

FY 13-14

can't find this in Repree-sched.

In 2008 we sold item # 3 to Matt Stubblefield - for 1000.00

item # 2, Liz has no record of this after 2010

4 less 4890

**Town of West Yellowstone
Depreciation Schedule by User defined 1
For the 12 Months Ended 06/30/14**

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/13	Current Depreciation	Accum Depr 06/30/14
Equipment									
1	AR-M350 digital copier/ Sharp Ele	09/01/02	ST LINE	05/00	N	7,458.00	7,458.00	0.00	7,458.00
2	1974 GMC C6000 Truck TCE164V	01/01/03	ST LINE	06/00	N	9,500.00	9,500.00	0.00	9,500.00
3	1979 GMC 7000 Dump Truck T17	06/01/03	ST LINE	06/00	N	7,000.00	7,000.00	0.00	7,000.00
6	600 XC SP 2001 Snowmobile 4AX	01/01/01	ST LINE	05/00	N	5,943.00	5,943.00	0.00	5,943.00
7	Snow blower s/n06S28308	02/01/01	ST LINE	12/00	N	179,900.00	179,900.00	0.00	179,900.00
9	2000 Ford Expedition 1FMPU16LS	04/01/00	ST LINE	06/00	N	27,999.00	27,999.00	0.00	27,999.00
10	Recording Equipment radio 19500	01/01/00	ST LINE	10/00	N	19,320.00	19,320.00	0.00	19,320.00
14	Magic City Welding/ 10' plow	11/01/99	ST LINE	10/00	N	6,000.00	6,000.00	0.00	6,000.00
15	Snow box for C-60	01/01/00	ST LINE	10/00	N	6,827.00	6,827.00	0.00	6,827.00
16	1986 Ford F250 PU Truck 1FTHF2	09/01/99	ST LINE	06/00	N	8,000.00	8,000.00	0.00	8,000.00
18	Snow box for dump truck	01/01/99	ST LINE	10/00	N	6,025.00	6,025.00	0.00	6,025.00
19	Clinic Inc instalation	12/01/97	ST LINE	10/00	N	9,767.00	9,767.00	0.00	9,767.00
20	Network server computer	06/01/98	ST LINE	05/00	N	6,115.00	6,115.00	0.00	6,115.00
23	Kubota tractor	11/01/96	ST LINE	12/00	N	19,683.00	19,683.00	0.00	19,683.00
24	Zamboni	12/01/96	ST LINE	15/00	N	7,554.00	7,554.00	0.00	7,554.00
30	1989 GMC PU 1GTCT19R8K25254	06/01/93	ST LINE	06/00	N	7,001.00	7,001.00	0.00	7,001.00
31	Rescue 3 2FTJW36G3MCA97394	06/01/92	ST LINE	12/00	N	26,980.00	26,980.00	0.00	26,980.00
33	Grey Chevy flatbed CKU246J1011	06/01/90	ST LINE	06/00	N	6,000.00	6,000.00	0.00	6,000.00
35	936E Caterpillar Front end loader	06/01/92	ST LINE	05/00	N	98,662.00	98,662.00	0.00	98,662.00
36	140 G Caterpillar Grader 08Z2810	06/01/87	ST LINE	12/00	N	121,540.00	121,540.00	0.00	121,540.00
37	911 Telephone/centracom cinsole	12/01/99	ST LINE	10/00	N	130,000.00	130,000.00	0.00	130,000.00
39	1993 Yamaha Phazer II Snowmob	01/01/93	ST LINE	06/00	N	5,000.00	5,000.00	0.00	5,000.00
40	1982 Chevy Truck C60 Dumptruck	01/01/02	ST LINE	06/00	N	16,500.00	16,500.00	0.00	16,500.00
72	Body Wire Transmitter/receiver	07/01/03	ST LINE	12/00	N	10,000.00	8,333.30	833.33	9,166.63
73	Mobile Street Sweeper	06/01/04	ST LINE	12/00	N	15,000.00	11,352.46	1,250.00	12,602.46
74	Loader Mount Stewart Stevenson	06/01/04	ST LINE	12/00	N	31,795.00	24,063.40	2,649.58	26,712.98
83	Voice Logger	02/01/05	ST LINE	05/00	N	11,631.83	11,631.83	0.00	11,631.83
84	Western 8.5 MVP Plow	11/01/05	ST LINE	10/00	N	5,403.16	4,140.48	540.32	4,680.80
85	Meyer Spreader (sand)	11/01/05	ST LINE	10/00	N	5,113.84	3,918.71	511.38	4,430.09
90	2006 Dodge Durango Police Vehic	02/07/07	ST LINE	06/00	N	42,582.51	42,582.51	0.00	42,582.51
94	1977 Int'l Harvester Dump Truck	10/01/06	ST LINE	10/00	N	10,650.00	7,188.75	1,065.00	8,253.75
96	2008 FORD ESCAPE	03/01/08	ST LINE	05/00	N	17,727.01	17,727.01	0.00	17,727.01
97	KYOCERA COPIER	11/01/07	ST LINE	05/00	N	10,465.00	10,465.00	0.00	10,465.00
98	2008 CROWN VICTORIA	02/01/08	ST LINE	05/00	N	30,883.25	30,883.25	0.00	30,883.25
100	2008 FORD F350 TRUCK	03/01/08	ST LINE	05/00	N	32,252.77	32,252.77	0.00	32,252.77
101	2008 GMC PICKUP	03/01/08	ST LINE	05/00	N	19,537.00	19,537.00	0.00	19,537.00
102	2008 CATERPILLAR LOADER	06/01/08	ST LINE	10/00	N	32,070.50	16,302.50	3,207.05	19,509.55
106	POVAH CENTER EQUIPMENT	06/30/08	ST LINE	07/00	N	10,375.00	7,534.21	1,482.14	9,016.35
110	938H CAT WHEEL LOADER	01/01/09	ST LINE	10/00	N	153,624.00	69,067.67	15,362.40	84,430.07
111	904B MINI LOADER	09/01/08	ST LINE	10/00	N	30,870.50	14,910.87	3,087.05	17,997.92
113	POLICE CAR	06/30/10	ST LINE	06/00	N	33,073.93	16,996.32	5,512.32	22,508.64
115	911 COMMUNICATION EQUIPMEI	02/15/10	ST LINE	10/00	N	208,991.07	71,405.29	20,899.11	92,304.40
116	911 COMPUTER EQUIPMENT	02/15/10	ST LINE	05/00	N	48,891.93	33,409.50	9,778.39	43,187.89
117	911 FURNITURE	02/15/10	ST LINE	20/00	N	37,950.00	6,483.12	1,897.50	8,380.62

Town of West Yellowstone Depreciation Schedule by User defined 1 For the 12 Months Ended 06/30/14

Asset No	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/13	Current Depreciation	Accum Depr 06/30/14
Equipment									
119	911 GENERATOR	02/15/10	ST LINE	10/00	N	15,665.00	5,352.21	1,566.50	6,918.71
120	911 UPS (X2)	02/15/10	ST LINE	05/00	N	17,901.00	12,232.35	3,580.20	15,812.55
123	2011 Ford Expedition	12/01/10	ST LINE	05/00	N	36,694.27	18,940.27	7,338.85	26,279.12
124	Playground equipment	10/01/10	ST LINE	05/00	N	28,782.00	15,818.27	5,756.40	21,574.67
127	Cat sweeper attachment	05/01/12	ST LINE	10/00	N	6,298.00	944.70	629.80	1,574.50
128	Kyocera color copier	08/01/11	ST LINE	05/00	N	10,995.00	3,298.50	2,199.00	5,497.50
132	1985 Ford L-9000 dump truck	12/01/11	ST LINE	10/00	N	9,664.00	1,449.60	966.40	2,416.00
137	2010 Ford Police car	10/01/11	ST LINE	06/00	N	16,000.00	4,000.00	2,666.67	6,666.67
139	Paint sprayer	06/11/13	ST LINE	10/00	N	5,936.00	49.47	593.60	643.07
141	ATV w/ weedsprayer	04/10/13	ST LINE	10/00	N	4,772.88	238.64	477.29	715.93
142	Dump truck #2 \$45055 (40000 in	10/16/12	ST LINE	10/00	N	40,000.00	2,000.00	4,000.00	6,000.00
143	Soc Svcs vehicle	08/22/12	ST LINE	06/00	N	14,302.25	1,191.85	2,383.71	3,575.56
144	Backhoe (Total 67825 PW 16000	05/22/13	ST LINE	10/00	N	16,000.00	800.00	1,600.00	2,400.00
150	2014 Ford Interceptor Duval	08/01/13	ST LINE	05/00	N	35,000.00	0.00	6,405.48	6,405.48
151	Eventide logging recorder	04/01/14	ST LINE	05/00	N	20,159.26	0.00	1,005.20	1,005.20
152	Kyocera copier	06/01/14	ST LINE	05/00	N	5,495.00	0.00	90.33	90.33
153	Water truck	06/01/14	ST LINE	05/00	N	174,533.08	0.00	2,869.04	2,869.04
154	2 dump trailers	11/01/13	ST LINE	05/00	N	14,565.85	0.00	1,931.47	1,931.47
155	Air compressor	06/01/14	ST LINE	05/00	N	7,500.00	0.00	123.29	123.29
156	Office Furniture	12/01/13	ST LINE	05/00	N	33,704.26	0.00	3,915.23	3,915.23
	Total for (Equipment)					2,051,630.15	1,265,275.81	118,174.03	1,383,449.84
						<i>2,029,120.15</i>	<i>1,225,000.00</i>		<i>1,360,949.84</i>
Improvements other than buildings									
55	Impound yard	06/30/97	ST LINE	20/00	N	7,512.00	6,040.90	375.60	6,416.50
56	Street lights	06/30/97	ST LINE	20/00	N	49,928.00	40,148.83	2,496.30	42,645.13
57	Sprinkler system (Boundry Park)	06/30/97	ST LINE	25/00	N	9,714.00	6,249.34	388.56	6,637.90
58	Sprinkler system (Big City Park Blo	06/30/97	ST LINE	25/00	N	15,652.00	10,069.45	626.08	10,695.53
60	Water line	06/30/93	ST LINE	25/00	N	20,000.00	16,066.67	800.00	16,866.67
61	Bear proof dumpsters	06/30/93	ST LINE	15/00	N	6,650.00	6,650.00	0.00	6,650.00
64	Museum roof	06/30/87	ST LINE	10/00	N	30,928.00	30,928.00	0.00	30,928.00
65	Park improvements	06/30/87	ST LINE	10/00	N	9,931.00	9,931.00	0.00	9,931.00
66	Union Pacific Dining lodge roof	06/30/99	ST LINE	10/00	N	8,997.00	8,997.00	0.00	8,997.00
68	Ice skating rink	06/30/99	ST LINE	15/00	N	22,448.00	21,076.13	1,371.87	22,448.00
69	Street light poles	06/30/02	ST LINE	20/00	N	79,080.00	43,823.50	3,954.00	47,777.50
70	Union Pacific Building chimney	06/01/98	ST LINE	15/00	N	11,698.00	11,698.00	0.00	11,698.00
77	Exhaust system	06/01/04	ST LINE	12/00	N	38,638.87	29,243.12	3,219.91	32,463.03
78	UPDH Steps/Inc 6079.56 eng	06/01/04	ST LINE	50/00	N	33,370.70	6,061.40	667.41	6,728.81
80	Exhaust System	07/01/04	ST LINE	12/00	N	9,625.63	7,219.26	802.14	8,021.40
104	POVAH CENTER FIREPLACE	06/30/08	ST LINE	40/00	N	9,300.00	1,181.87	232.50	1,414.37
105	POVAH LANDSCAPING	06/30/08	ST LINE	10/00	N	26,725.00	13,585.21	2,672.50	16,257.71
107	TENNIS COURTS	06/30/08	ST LINE	20/00	N	99,840.00	25,325.17	4,982.00	30,307.17
108	UPDL SPRINKLING SYSTEM	09/01/08	ST LINE	25/00	N	10,000.00	1,932.05	400.00	2,332.05
112	LIBRARY ROOF	06/30/10	ST LINE	10/00	N	17,410.00	5,368.08	1,741.00	7,109.08
122	Window project @ UPDL	05/01/12	ST LINE	50/00	N	235,832.03	7,074.96	4,716.64	11,791.60
129	UPDL roof repair	10/01/11	ST LINE	10/00	N	114,820.00	17,223.00	11,482.00	28,705.00

Town of West Yellowstone Depreciation Schedule by User defined 1 For the 12 Months Ended 06/30/14

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/13	Current Depreciation	Accum Depr 06/30/14
Improvements other than buildings									
130	Museum electrical upgrade	04/01/12	ST LINE	20/00	N	35,000.00	2,625.00	1,750.00	4,375.00
131	UPDL Kitchen upgrade	04/01/12	ST LINE	10/00	N	18,347.00	2,752.05	1,834.70	4,586.75
133	Street light project Mad ave	11/01/11	ST LINE	20/00	N	121,612.30	9,120.93	6,080.62	15,201.55
134	Povah Parking lot	11/01/11	ST LINE	15/00	N	50,773.00	5,077.30	3,384.87	8,462.17
138	Clinic parking lot	06/13/13	ST LINE	05/00	N	17,550.00	173.10	3,510.00	3,683.10
140	Tot lot (playground)	05/31/13	ST LINE	15/00	N	6,668.38	222.28	444.56	666.84
145	Sidewalk City Shop	07/01/12	ST LINE	15/00	N	15,128.75	504.29	1,008.58	1,512.87
146	UPDL window project	07/01/13	ST LINE	50/00	N	34,186.02	0.00	683.72	683.72
147	Police parking lot	08/01/13	ST LINE	10/00	N	22,444.80	0.00	2,053.85	2,053.85
Total for (Improvements other than buildings)						1,189,608.48	346,367.89	61,679.41	408,047.30
Buildings									
42	Town hall (Police station)	06/30/93	ST LINE	50/00	N	111,154.00	44,646.86	2,223.08	46,869.94
43	Medical clinic	06/30/93	ST LINE	50/00	N	40,000.00	16,066.67	800.00	16,866.67
44	Civic center	06/30/97	ST LINE	50/00	N	220,350.00	70,879.25	4,407.00	75,286.25
45	Museum	06/30/97	ST LINE	50/00	N	135,000.00	43,425.00	2,700.00	46,125.00
46	Fire station (Parks building)	06/30/97	ST LINE	50/00	N	6,072.00	1,953.16	121.44	2,074.60
47	Civic center renovation	06/30/97	ST LINE	50/00	N	23,233.00	7,473.28	464.66	7,937.94
48	Building inspector shop	06/30/97	ST LINE	50/00	N	10,000.00	3,216.67	200.00	3,416.67
50	Park bathrooms	06/30/97	ST LINE	50/00	N	28,809.00	9,266.90	576.18	9,843.08
51	Dog pound	06/30/97	ST LINE	50/00	N	9,052.00	2,911.73	181.04	3,092.77
52	Public works shop	06/30/97	ST LINE	50/00	N	56,945.00	18,317.31	1,138.90	19,456.21
53	Public garage office	06/30/97	ST LINE	50/00	N	361,413.00	116,254.52	7,228.26	123,482.78
54	Park bathroom	09/01/97	ST LINE	50/00	N	8,533.00	2,702.12	170.66	2,872.78
76	Library Building	06/01/04	ST LINE	50/00	N	600,229.00	109,025.20	12,004.58	121,029.78
82	Remodel Library	04/01/05	ST LINE	10/00	N	26,449.99	21,819.44	2,645.00	24,464.44
103	POVAH CENTER BUILDING	06/30/08	ST LINE	50/00	N	1,416,037.06	143,963.77	28,320.74	172,284.51
114	UNION PACIFIC DINING LODGE	07/15/09	ST LINE	50/00	N	787,757.78	62,416.33	15,755.16	78,171.49
118	911 BUILDING PROJECT	02/15/10	ST LINE	50/00	N	178,335.54	12,186.26	3,566.71	15,752.97
121	911 GENERATOR BUILDING	02/15/10	ST LINE	50/00	N	48,737.00	3,330.36	974.74	4,305.10
125	UPDL Restore closeout	12/01/10	ST LINE	50/00	N	1,182.75	60.03	23.26	83.29
126	Clinic remodel	10/01/11	ST LINE	15/00	N	202,593.66	23,617.47	13,506.24	37,123.71
135	Town office	12/01/13	ST LINE	50/00	N	1,693,564.65	0.00	19,673.19	19,673.19
Total for (Buildings)						5,965,428.43	713,532.33	116,680.84	830,213.17
Land									
71	Land	07/01/02	LAND	00/00	N	486,400.00	0.00	0.00	0.00
79	Land - Cemetery	01/01/77	LAND	00/00	N	10,000.00	0.00	0.00	0.00
92	Land - Lot 1 Block 29 Orginal Tow	09/15/06	LAND	00/00	N	100,000.00	0.00	0.00	0.00
Total for (Land)						596,400.00	0.00	0.00	0.00
Construction in progress									
136	Parkway paving project	06/30/14	LAND	00/00	N	434,929.31	0.00	0.00	0.00
148	Generator building	06/30/14	LAND	00/00	N	7,210.00	0.00	0.00	0.00
149	Window project	06/30/14	LAND	00/00	N	3,600.00	0.00	0.00	0.00
Total for (Construction in progress)						445,739.31	0.00	0.00	0.00

Town of West Yellowstone
Depreciation Schedule by User defined 1
For the 12 Months Ended 06/30/14

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/13	Current Depreciation	Accum Depr 06/30/14
	Client Subtotal Before Sales					10,248,806.37	2,325,176.03	296,534.28	2,621,710.31
	Less Assets Sold					22,500.00			22,500.00
	Total					10,226,306.37	2,325,176.03	296,534.28	2,599,210.31

Town of West Yellowstone Depreciation Schedule by User defined 2 For the 12 Months Ended 06/30/14

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/13	Current Depreciation	Accum Depr 06/30/14
General Government									
1	AR-M350 digital copier/ Sharp Ele	09/01/02	ST LINE	05/00	N	7,458.00	7,458.00	0.00	7,458.00
43	Medical clinic	06/30/93	ST LINE	50/00	N	40,000.00	16,066.67	800.00	16,866.67
44	Civic center	06/30/97	ST LINE	50/00	N	220,350.00	70,879.25	4,407.00	75,286.25
45	Museum	06/30/97	ST LINE	50/00	N	135,000.00	43,425.00	2,700.00	46,125.00
47	Civic center renovation	06/30/97	ST LINE	50/00	N	23,233.00	7,473.28	464.66	7,937.94
64	Museum roof	06/30/87	ST LINE	10/00	N	30,928.00	30,928.00	0.00	30,928.00
66	Union Pacific Dining lodge roof	06/30/99	ST LINE	10/00	N	8,997.00	8,997.00	0.00	8,997.00
70	Union Pacific Building chimney	06/01/98	ST LINE	15/00	N	11,698.00	11,698.00	0.00	11,698.00
71	Land	07/01/02	LAND	00/00	N	466,400.00	0.00	0.00	0.00
78	UPDH Steps/Inc 6079.56 eng	06/01/04	ST LINE	50/00	N	33,370.70	6,061.40	667.41	6,728.81
79	Land - Cemetery	01/01/77	LAND	00/00	N	10,000.00	0.00	0.00	0.00
96	2008 FORD ESCAPE	03/01/08	ST LINE	05/00	N	17,727.01	17,727.01	0.00	17,727.01
97	KYOCERA COPIER	11/01/07	ST LINE	05/00	N	10,465.00	10,465.00	0.00	10,465.00
126	Clinic remodel	10/01/11	ST LINE	15/00	N	202,593.66	23,617.47	13,506.24	37,123.71
128	Kyocera color copier	08/01/11	ST LINE	05/00	N	10,995.00	3,298.50	2,199.00	5,497.50
135	Town office	12/01/13	ST LINE	50/00	N	1,693,564.65	0.00	19,673.19	19,673.19
138	Clinic parking lot	06/13/13	ST LINE	05/00	N	17,550.00	173.10	3,510.00	3,683.10
143	Soc Svcs vehicle	08/22/12	ST LINE	06/00	N	14,302.25	1,191.85	2,383.71	3,575.56
149	Window project	06/30/14	LAND	00/00	N	3,600.00	0.00	0.00	0.00
156	Office Furniture	12/01/13	ST LINE	05/00	N	33,704.26	0.00	3,915.23	3,915.23
Total for (General Government)						3,011,936.53	259,459.53	54,226.44	313,685.97
Public Safety									
6	800 XC SP 2001 Snowmobile 4AX	01/01/01	ST LINE	06/00	N	5,943.00	5,943.00	0.00	5,943.00
9	2000 Ford Expedition 1FMPU16LS	04/01/00	ST LINE	06/00	N	27,999.00	27,999.00	0.00	27,999.00
10	Recording Equipment radio 19500	01/01/00	ST LINE	10/00	N	19,320.00	19,320.00	0.00	19,320.00
19	Clinic Inc instalation	12/01/97	ST LINE	10/00	N	9,767.00	9,767.00	0.00	9,767.00
31	Rescue 3 2FTJW36G3MCA97394	06/01/92	ST LINE	12/00	N	26,980.00	26,980.00	0.00	26,980.00
37	911 Telephone/centracom cinsole	12/01/99	ST LINE	10/00	N	130,000.00	130,000.00	0.00	130,000.00
42	Town hall (Police station)	06/30/93	ST LINE	50/00	N	111,154.00	44,646.86	2,223.08	46,869.94
48	Building inspector shop	06/30/97	ST LINE	50/00	N	10,000.00	3,216.67	200.00	3,416.67
53	Public garage office	06/30/97	ST LINE	50/00	N	361,413.00	116,254.52	7,228.26	123,482.78
55	Impound yard	06/30/97	ST LINE	20/00	N	7,512.00	6,040.90	375.60	6,416.50
72	Body Wire Transmitter/receiver	07/01/03	ST LINE	12/00	N	10,000.00	8,333.30	833.33	9,166.63
77	Exhaust system	06/01/04	ST LINE	12/00	N	38,638.87	29,243.12	3,219.91	32,463.03
80	Exhaust System	07/01/04	ST LINE	12/00	N	9,625.63	7,219.26	802.14	8,021.40
83	Voice Logger	02/01/05	ST LINE	05/00	N	11,631.83	11,631.83	0.00	11,631.83
90	2006 Dodge Durango Police Vehic	02/07/07	ST LINE	06/00	N	42,582.51	42,582.51	0.00	42,582.51
98	2008 CROWN VICTORIA	02/01/08	ST LINE	05/00	N	30,883.25	30,883.25	0.00	30,883.25
113	POLICE CAR	06/30/10	ST LINE	06/00	N	33,073.93	16,996.32	5,512.32	22,508.64
115	911 COMMUNICATION EQUIPMEI	02/15/10	ST LINE	10/00	N	208,991.07	71,405.29	20,899.11	92,304.40
116	911 COMPUTER EQUIPMENT	02/15/10	ST LINE	05/00	N	48,891.93	33,409.50	9,778.39	43,187.89
117	911 FURNITURE	02/15/10	ST LINE	20/00	N	37,950.00	6,483.12	1,897.50	8,380.62
118	911 BUILDING PROJECT	02/15/10	ST LINE	50/00	N	178,335.54	12,186.26	3,566.71	15,752.97
119	911 GENERATOR	02/15/10	ST LINE	10/00	N	15,665.00	5,352.21	1,566.50	6,918.71

**Town of West Yellowstone
Depreciation Schedule by User defined 2
For the 12 Months Ended 06/30/14**

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/13	Current Depreciation	Accum Depr 06/30/14
Public Safety									
120	911 UPS (X2)	02/15/10	ST LINE	05/00	N	17,901.00	12,232.35	3,580.20	15,812.55
121	911 GENERATOR BUILDING	02/15/10	ST LINE	50/00	N	48,737.00	3,330.36	974.74	4,305.10
123	2011 Ford Expedition	12/01/10	ST LINE	05/00	N	36,694.27	18,940.27	7,338.85	26,279.12
133	Street light project Mad ave	11/01/11	ST LINE	20/00	N	121,612.30	9,120.93	6,080.62	15,201.55
137	2010 Ford Police car	10/01/11	ST LINE	06/00	N	16,000.00	4,000.00	2,666.67	6,666.67
147	Police parking lot	08/01/13	ST LINE	10/00	N	22,444.80	0.00	2,053.85	2,053.85
150	2014 Ford Interceptor Duval	08/01/13	ST LINE	05/00	N	35,000.00	0.00	6,405.48	6,405.48
151	Eventide logging recorder	04/01/14	ST LINE	05/00	N	20,159.26	0.00	1,005.20	1,005.20
152	Kyocera copier	06/01/14	ST LINE	05/00	N	5,495.00	0.00	90.33	90.33
	Total for (Public Safety)					1,700,401.19	713,517.83	88,298.79	801,816.62
Public Works									
2	1974 GMC C6000 Truck TCE164V	01/01/03	ST LINE	06/00	Y	9,500.00	9,500.00	0.00	9,500.00
3	1979 GMC 7000 Dump Truck T17	06/01/03	ST LINE	06/00	Y	7,000.00	7,000.00	0.00	7,000.00
7	Snow blower s/n06S28308	02/01/01	ST LINE	12/00	N	179,900.00	179,900.00	0.00	179,900.00
14	Magic City Welding/ 10' plow	11/01/99	ST LINE	10/00	N	6,000.00	6,000.00	0.00	6,000.00
15	Snow box for C-60	01/01/00	ST LINE	10/00	N	6,827.00	6,827.00	0.00	6,827.00
16	1986 Ford F250 PU Truck 1FTHF2	09/01/99	ST LINE	06/00	N	8,000.00	8,000.00	0.00	8,000.00
18	Snow box for dump truck	01/01/99	ST LINE	10/00	N	6,025.00	6,025.00	0.00	6,025.00
23	Kubota tractor	11/01/96	ST LINE	12/00	N	19,683.00	19,683.00	0.00	19,683.00
33	Grey Chevy flatbed CKU246J1011	06/01/90	ST LINE	06/00	Y	6,000.00	6,000.00	0.00	6,000.00
35	936E Caterpillar Front end loader	06/01/92	ST LINE	05/00	N	98,662.00	98,662.00	0.00	98,662.00
36	140 G Caterpillar Grader 08Z2810	06/01/87	ST LINE	12/00	N	121,540.00	121,540.00	0.00	121,540.00
39	1993 Yamaha Phazer II Snowmob	01/01/93	ST LINE	06/00	N	5,000.00	5,000.00	0.00	5,000.00
40	1982 Chevy Truck C60 Dumptruck	01/01/02	ST LINE	06/00	N	16,500.00	16,500.00	0.00	16,500.00
52	Public works shop	06/30/97	ST LINE	50/00	N	56,945.00	18,317.31	1,138.90	19,456.21
56	Street lights	06/30/97	ST LINE	20/00	N	49,926.00	40,148.83	2,496.30	42,645.13
69	Street light poles	06/30/02	ST LINE	20/00	N	79,080.00	43,823.50	3,954.00	47,777.50
73	Mobile Street Sweeper	06/01/04	ST LINE	12/00	N	15,000.00	11,352.46	1,250.00	12,602.46
74	Loader Mount Stewart Stevenson	06/01/04	ST LINE	12/00	N	31,795.00	24,063.40	2,649.58	26,712.98
84	Western 8.5 MVP Plow	11/01/05	ST LINE	10/00	N	5,403.16	4,140.48	540.32	4,680.80
85	Meyer Spreader (sand)	11/01/05	ST LINE	10/00	N	5,113.84	3,918.71	511.38	4,430.09
94	1977 Int'l Harvester Dump Truck	10/01/05	ST LINE	10/00	N	10,650.00	7,188.75	1,065.00	8,253.75
100	2008 FORD F350 TRUCK	03/01/08	ST LINE	05/00	N	32,252.77	32,252.77	0.00	32,252.77
101	2008 GMC PICKUP	03/01/08	ST LINE	05/00	N	19,537.00	19,537.00	0.00	19,537.00
102	2008 CATERPILLAR LOADER	06/01/08	ST LINE	10/00	N	32,070.50	16,302.50	3,207.05	19,509.55
108	UPDL SPRINKLING SYSTEM	09/01/08	ST LINE	25/00	N	10,000.00	1,932.05	400.00	2,332.05
110	938H CAT WHEEL LOADER	01/01/09	ST LINE	10/00	N	153,624.00	69,067.67	15,362.40	84,430.07
111	904B MINI LOADER	09/01/08	ST LINE	10/00	N	30,870.50	14,910.87	3,087.05	17,997.92
127	Cat sweeper attachment	05/01/12	ST LINE	10/00	N	6,298.00	944.70	629.80	1,574.50
132	1985 Ford L-9000 dump truck	12/01/11	ST LINE	10/00	N	9,664.00	1,449.60	966.40	2,416.00
136	Parkway paving project	06/30/14	LAND	00/00	N	434,929.31	0.00	0.00	0.00
139	Paint sprayer	06/11/13	ST LINE	10/00	N	5,936.00	49.47	593.60	643.07
141	ATV w/ weedsprayer	04/10/13	ST LINE	10/00	N	4,772.88	238.64	477.29	715.93
142	Dump truck #2 \$45055 (40000 in	10/16/12	ST LINE	10/00	N	40,000.00	2,000.00	4,000.00	6,000.00

Town of West Yellowstone Depreciation Schedule by User defined 2 For the 12 Months Ended 06/30/14

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/13	Current Depreciation	Accum Depr 06/30/14
Public Works									
144	Backhoe (Total 67825 PW 16000	05/22/13	ST LINE	10/00	N	16,000.00	800.00	1,600.00	2,400.00
145	Sidewalk City Shop	07/01/12	ST LINE	15/00	N	15,128.75	504.29	1,008.58	1,512.87
148	Generator building	06/30/14	LAND	00/00	N	7,210.00	0.00	0.00	0.00
153	Water truck	06/01/14	ST LINE	05/00	N	174,533.08	0.00	2,869.04	2,869.04
Total for (Public Works)						1,737,376.79	803,580.00	47,806.69	851,386.69
Culture & Recreation									
20	Network server computer	06/01/98	ST LINE	05/00	N	6,115.00	6,115.00	0.00	6,115.00
24	Zamboni	12/01/96	ST LINE	15/00	N	7,554.00	7,554.00	0.00	7,554.00
46	Fire station (Parks building)	06/30/97	ST LINE	50/00	N	6,072.00	1,953.16	121.44	2,074.60
50	Park bathrooms	06/30/97	ST LINE	50/00	N	28,809.00	9,266.90	576.18	9,843.08
54	Park bathroom	09/01/97	ST LINE	50/00	N	8,533.00	2,702.12	170.66	2,872.78
57	Sprinkler system (Boundry Park)	06/30/97	ST LINE	25/00	N	9,714.00	6,249.34	388.56	6,637.90
58	Sprinkler system (Big City Park Blo	06/30/97	ST LINE	25/00	N	15,652.00	10,069.45	626.08	10,695.53
60	Water line	06/30/93	ST LINE	25/00	N	20,000.00	16,066.67	800.00	16,866.67
61	Bear proof dumpsters	06/30/93	ST LINE	15/00	N	6,650.00	6,650.00	0.00	6,650.00
65	Park improvements	06/30/87	ST LINE	10/00	N	9,931.00	9,931.00	0.00	9,931.00
68	Ice skating rink	06/30/99	ST LINE	15/00	N	22,448.00	21,076.13	1,371.87	22,448.00
76	Library Building	06/01/04	ST LINE	50/00	N	600,229.00	109,025.20	12,004.58	121,029.78
82	Remodel Library	04/01/05	ST LINE	10/00	N	26,449.99	21,819.44	2,645.00	24,464.44
92	Land - Lot 1 Block 29 Orginal Tow	09/15/06	LAND	00/00	N	100,000.00	0.00	0.00	0.00
103	POVAH CENTER BUILDING	06/30/08	ST LINE	50/00	N	1,416,037.06	143,963.77	28,320.74	172,284.51
104	POVAH CENTER FIREPLACE	06/30/08	ST LINE	40/00	N	9,300.00	1,181.87	232.50	1,414.37
105	POVAH LANDSCAPING	06/30/08	ST LINE	10/00	N	26,725.00	13,585.21	2,672.50	16,257.71
106	POVAH CENTER EQUIPMENT	06/30/08	ST LINE	07/00	N	10,375.00	7,534.21	1,482.14	9,016.35
107	TENNIS COURTS	06/30/08	ST LINE	20/00	N	99,640.00	25,325.17	4,982.00	30,307.17
112	LIBRARY ROOF	06/30/10	ST LINE	10/00	N	17,410.00	5,368.08	1,741.00	7,109.08
114	UNION PACIFIC DINING LODGE	07/15/09	ST LINE	50/00	N	787,757.78	62,416.33	15,755.16	78,171.49
122	Window project @ UPDL	05/01/12	ST LINE	50/00	N	235,832.03	7,074.96	4,716.64	11,791.60
124	Playground equipment	10/01/10	ST LINE	05/00	N	28,782.00	15,818.27	5,756.40	21,574.67
125	UPDL Restore closeout	12/01/10	ST LINE	50/00	N	1,162.75	60.03	23.26	83.29
129	UPDL roof repair	10/01/11	ST LINE	10/00	N	114,820.00	17,223.00	11,482.00	28,705.00
130	Museum electrical upgrade	04/01/12	ST LINE	20/00	N	35,000.00	2,625.00	1,750.00	4,375.00
131	UPDL Kitchen upgrade	04/01/12	ST LINE	10/00	N	18,347.00	2,752.05	1,834.70	4,586.75
134	Povah Parking lot	11/01/11	ST LINE	15/00	N	50,773.00	5,077.30	3,384.87	8,462.17
140	Tot lot (playground)	05/31/13	ST LINE	15/00	N	6,668.38	222.28	444.56	666.84
146	UPDL window project	07/01/13	ST LINE	50/00	N	34,186.02	0.00	683.72	683.72
154	2 dump trailers	11/01/13	ST LINE	05/00	N	14,565.85	0.00	1,931.47	1,931.47
155	Air compressor	06/01/14	ST LINE	05/00	N	7,500.00	0.00	123.29	123.29
Total for (Culture & Recreation)						3,783,038.86	538,705.94	106,021.32	644,727.26
Public Health									
30	1989 GMC PU 1GTCT19R8K25254	06/01/93	ST LINE	06/00	N	7,001.00	7,001.00	0.00	7,001.00
51	Dog pound	06/30/97	ST LINE	50/00	N	9,052.00	2,911.73	181.04	3,092.77
Total for (Public Health)						16,053.00	9,912.73	181.04	10,093.77

Town of West Yellowstone Depreciation Schedule by User defined 2 For the 12 Months Ended 06/30/14

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 07/01/13	Current Depreciation	Accum Depr 06/30/14
	Client Subtotal Before Sales					10,248,806.37	2,325,176.03	296,534.28	2,621,710.31
	Less Assets Sold					22,600.00			22,500.00
	Total					10,226,306.37	2,325,176.03	296,534.28	2,599,210.31

Town of West Yellowstone Asset Disposition by Sale Description For the 12 Months Ended 06/30/14

Asset No.	Asset Description	Date Acquired	Date of Sale/Disp	Gross Sales Price	Cost or Basis	Expenses of Sale	Accumulated Depreciation	Gain/(loss) on Sale
Abandoned property								
2	1974 GMC C6000 Truck TCE164V	01/01/03	06/30/14	0.00	9,500.00	0.00	9,500.00	0.00
3	1979 GMC 7000 Dump Truck T17	06/01/03	06/30/14	0.00	7,000.00	0.00	7,000.00	0.00
33	Grey Chevy flatbed CKU246J1011	06/01/90	06/30/14	0.00	6,000.00	0.00	6,000.00	0.00
Total for (Abandoned property)				0.00	22,500.00	0.00	22,500.00	0.00
Total				0.00	22,500.00	0.00	22,500.00	0.00

Town of West Yellowstone Assets Acquired in the Current Year For the 12 Months Ended 06/30/14

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Section 179 Deduction	Special Depreciation Allowance	Current Depreciation
No Account Number									
146	UPDL window project	07/01/13	ST LINE	50/00	N	34,186.02	0.00	0.00	683.72
147	Police parking lot	08/01/13	ST LINE	10/00	N	22,444.80	0.00	0.00	2,053.85
150	2014 Ford Interceptor Duval	08/01/13	ST LINE	05/00	N	35,000.00	0.00	0.00	6,405.48
154	2 dump trailers	11/01/13	ST LINE	05/00	N	8,939.10	0.00	0.00	1,185.35
135	Town office	12/01/13	ST LINE	50/00	N	1,693,564.65	0.00	0.00	19,673.19
156	Office Furniture	12/01/13	ST LINE	05/00	N	34,784.18	0.00	0.00	4,040.68
151	Eventide logging recorder	04/01/14	ST LINE	05/00	N	20,159.26	0.00	0.00	1,005.20
152	Kyocera copier	06/01/14	ST LINE	05/00	N	5,495.00	0.00	0.00	90.33
153	Water truck	06/01/14	ST LINE	05/00	N	174,533.08	0.00	0.00	2,869.04
155	Air compressor	06/01/14	ST LINE	05/00	N	7,500.00	0.00	0.00	123.29
136	Parkway paving project	06/30/14	LAND	00/00	N	434,929.31	0.00	0.00	0.00
148	Generator building	06/30/14	LAND	00/00	N	7,210.00	0.00	0.00	0.00
149	Window project	06/30/14	LAND	00/00	N	3,600.00	0.00	0.00	0.00
Total for (No Account Number)						2,482,345.40	0.00	0.00	38,130.13
Total						2,482,345.40	0.00	0.00	38,130.13

① 246,410.62

12/01/14
15:06:11

TOWN OF WEST YELLOWSTONE
Detail Ledger Query
For the Accounting Periods: 7/13 - 6/14

Page: 1 of 1
Report ID: L091

Funds 1000-1000, Accounts 367000-367010

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
1000 General Fund						
367000 SALE of Junk or Salvage						
CR 71233 1	Batch #: 12754	Trans #: 96	FIRE TRUCK	7/13	1,255.00	
CR 72591 1	Batch #: 12761	Trans #: 14	CORRECTION TO DEPOSIT 07/1	7/13	0.55	
Account Total:					1,255.55	1,255.55 CR
Fund Total:				0.00	1,255.55	
Grand Total:				0.00	1,255.55	

**TOWN OF WEST YELLOWSTONE
WATER ENTERPRISE DEPRECIATION SCHEDULE**

Year of Purchase	Description	Cost	Useful Life	Annual Depreciation	Depreciation Prior to FYE 2007	FYE 2008	FYE 2009	FYE 2010	FYE 2011	FYE 2012	FYE 2013	FYE 2014	Accumulated Depreciation	Net Value
	LAND	\$		\$	\$	\$							0.00	\$ 0.00
	BUILDINGS													
	Plant	\$		\$	\$	\$							0.00	\$ 0.00
		\$ 0.00		\$ 0.00	\$ 0.00									0.00
	MACHINERY/EQUIPMENT													\$ 0.00
1995	Unknown	\$ 333.75	3	\$ 111.25	\$ 333.75								333.75	\$ 0.00
1998	Locator	2,175.00	5	435.00	2,175.00								2,175.00	0.00
1999	Computer	1,500.00	3	500.00	1,500.00								1,500.00	0.00
2012	Alarm System	20,407.40	10	2,040.74									2,040.74	15,305.55
2013	ATV for weed spraying (part)	2,000.00	15	133.33						1,020.37	2,040.74	2,040.74	5,101.85	1,800.00
2013	Backhoe (part)	25,912.50	10	2,591.25							66.67	133.33	200.00	23,321.24
2013	Dump Truck	21,325.82	10	2,132.58							1,295.63	1,295.63	2,591.26	17,060.66
		\$ 73,654.47		\$ 1,046.25	\$ 4,008.75					1,020.37	5,535.62	5,602.28	16,167.02	\$ 57,487.45
	SOURCE OF SUPPLY													
	Prior purchases	\$ 657,690.42	40	\$ 16,442.26	\$ 311,307.86	\$ 16,442.00	16,442.00	16,442.00	16,442.00	16,442.00	16,442.00	16,442.00	426,401.86	\$ 231,288.56
													0.00	0.00
													0.00	0.00
		\$ 657,690.42		\$ 16,442.26	\$ 311,307.86	\$ 16,442.00	16,442.00	16,442.00	16,442.00	16,442.00	16,442.00	16,442.00	426,401.86	\$ 231,288.56
	TRANSMISSION/DIST.													
	Prior purchases	\$ 1,542,853.15	40	\$ 38,571.33	\$ 725,215.74	\$ 38,693.00	38,693.00	38,693.00	38,693.00	38,693.00	38,693.00	38,693.00	996,066.74	\$ 546,786.41
2012	Tablet Chlorination	27,634.07	15	1,842.28						921.14	1,842.28	1,842.28	4,605.70	23,028.37
		\$ 1,570,487.22		\$ 40,413.61	\$ 725,215.74	\$ 38,693.00	38,693.00	38,693.00	38,693.00	39,614.14	40,535.28	40,535.28	1,000,672.44	\$ 569,814.78
	GRAND TOTAL	\$ 2,301,832.11		\$ 57,902.12	\$ 1,040,532.35	\$ 55,135.00	55,135.00	55,135.00	55,135.00	57,076.51	62,512.90	62,579.56	1,443,241.32	\$ 858,590.79
	CLOSED TO RETAINED EARNINGS					\$	\$							
	CLOSED TO CONTRIBUTED CAPITAL					\$	\$							

**TOWN OF WEST YELLOWSTONE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014**

4. DETAILED NOTES ON ALL FUNDS - cont.

E. Long-term debt - cont.

2. Revenue Bonds Bonds payable at June 30, 2014 are comprised of the following issues:

Purpose	Issue Date	Interest Rate	Term of years	Final maturity	Bonds issued	Outstanding 6/30/2014	Annual serial payment
Town Hall Construction	12/15/12	1.00%	13	12/15/25		1402095.97	130616.36
Total Revenue Bonds					0	1402095.97	130616.36

3. Special Assessment Bonds Bonds payable at June 30, 2014 are comprised of the following issues:

Purpose	Issue Date	Interest Rate	Term of years	Final maturity	Bonds issued	Outstanding 6/30/2014	Annual serial payment
Total Sp. Assess. Bonds					0	0	0

4. Contracts, notes, or loans

Purpose	Original Amount	Date of issue	Interest Rate	Outstanding 6/30/2014	Date of Final Payment
911 Dispatch Center	422499.95	5/26/09	1.00%	151,154	8/15/09
Loader	128624	2/6/09	1.00%	70,879	2/15/19
Total				222,033	

F. Property leased to others

The following represents property owned by the Local Government which is leased to other governments, organizations, or individuals for specific purposes:

Whom leased to	Description of leased property	Duration of lease	Minimum annual payment
Yellowstone Historic Center	UP Dining Lodge Office	1 Year	6,000
Yellowstone Historic Center	UP Railroad Depot	20 years	100
WY Chamber of Commerce	Land only/Groomer Shed	5 years	50
WY Chamber of Commerce	Land only/Trailbead Bldg	10 years	100
WY Chamber of Commerce	Land only/Chamber Bldg	25 years	25
National Smokejumper Ctr	Land only/ USFS Bldgs	10 Years	100
Hebgen Basin FD	ESB Building	10 years	0
Community Health Partners	Medical Clinic	1 year renewable	1,200

**TOWN OF WEST YELLOWSTONE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014**

OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE

(Note: The following note disclosure should be modified, as appropriate, to correctly describe the local government's OPEB. This illustration represents a disclosure for a city or town that participates in the MMIA group health insurance plan. The "Plan Description" portion of this illustration will need to be modified for local governments that are self-insured purchase a commercial group insurance plan, belong to MACO Health Care Trust, etc.)

Post Employment Benefits Other Than Pensions (OPEB)

The Local Government allows its retired employees to continue to participate in its group health insurance plan at a premium rate that does not cover all of the related healthcare costs. This results in an OPEB referred to as an "implicit rate subsidy." OPEB is considered to be a long-term liability and is recorded on the modified accrual basis for governmental funds, and on the accrual basis for proprietary funds and the Government-wide Statements of Net Position and Activities.

Plan Description: The Local Government is a member of the Montana Municipal Interlocal Authority (MMIA), a local government risk retention pool which administers the Local Government's group health insurance plan, an agent multiple-employer defined benefit plan. As required by State law (MCA 2-18-704), the Local Government provides its employees who retire, along with their eligible spouses and dependents, the option to continue to participate in the Local Government's group health insurance plan until the retiree becomes eligible for Medicare coverage. To continue this health insurance coverage, the retirees are required to pay the full amount of their premium. State law does not require that the Local Government provide the same premium rates to retirees as it pays for its active employees, nor does it require that the City pay any portion of the retiree premiums. Premium rates and healthcare benefits may be administratively altered at the end of any contract year.

MMIA issues an annual financial report that can be obtained at:

Montana Municipal Interlocal Authority
PO Box 6669
Helena, MT 59604-6669

Funding Policy: The plan is unfunded by the Local Government, and retirees receiving benefits contribute 100% of their premium on a "pay-as-you-go" basis.

The Local Government pays \$_____ or 75% of the premium for its active employees, and contributes nothing to the premium for its retirees. For the current fiscal year, premiums for the Local Government's retirees varied between \$_____ and \$_____ per month, and premiums for the City's active employees varied between \$599.56 and \$1,646.11 per month, depending on the coverage selected.

OR

For the current fiscal year, premiums for the Local Government's retirees and active employees were at the same rate, and varied between \$_____ and \$_____ per month, depending on the coverage selected.

_____ Active employees and _____ Retired members received benefits through the City's healthcare plan.

Health/Dental Insurance Rates 2013-2014

	Medical	Dental	Vision	Monthly
Employee Only	\$563.00	\$29.56	\$7.00	\$599.56
Employee/Spouse	\$1,126.00	\$51.12	\$11.14	\$1,188.26
Employee/Child	\$985.00	\$51.71	\$11.38	\$1,048.09
Family	\$1,548.00	\$79.77	\$18.34	\$1,646.11

ER Month	EE Month
\$449.67	\$149.89
\$891.20	\$297.07
\$786.07	\$262.02
\$1,234.58	\$411.53

	Medical	Dental	Vision	ER M + V	EE M + V	ER Dent	EE Dent	total prem
Employee Only	\$563.00	\$29.56	\$7.00	\$427.50	\$142.50	\$22.17	\$7.39	\$599.56
Employee/Spouse	\$1,126.00	\$51.12	\$11.14	\$852.86	\$284.28	\$38.34	\$12.78	\$1,188.26
Employee/Child	\$985.00	\$51.71	\$11.38	\$747.29	\$249.09	\$38.78	\$12.93	\$1,048.09
Family	\$1,548.00	\$79.77	\$18.34	\$1,174.76	\$391.58	\$59.83	\$19.94	\$1,646.11

2.5% increase overlast years rates for medical
 rates stayed the same for vision
 2% increase over last year for dental

**TOWN OF WEST YELLOWSTONE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014**

OPEB Continued:

Annual Required Contributions:

The annual required contribution (ARC), was calculated by using an actuarially determined amount, represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years.

- or -

The annual required contribution (ARC) was determined by using the alternative measurement method permitted by GASB Statement 45 for employers with fewer than one hundred total plan members. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

<u>Annual OPEB Cost</u>	
Annual Required Contributions (ARC) as of June 30, 20__	See Attached
Net OPEB Obligation at beginning of year	_____
Interest on Net OPEB Obligation	_____
Amortization Factor	_____
ARC Adjustments	_____
Annual OPEB Cost	_____

<u>Net OPEB Obligation</u> (Note: this example assumes transition year. Provide this information for the current and 2 preceding years, as applicable, in subsequent years.)	
Net OPEB Obligation at July 1, 20__	_____
Annual OPEB Cost (Expense)	_____
Contributions Made	_____
% of Annual OPEB Cost Contributed	_____
Net OPEB Obligation at June 30, 20__	_____

<u>Funded Status</u> (Note: This example assumes no funding of the liability. Adjust as necessary.)	
Actuarial Valuation Date	_____
Actuarial Value of Assets	0
Actuarial Accrued Liability (AAL)	_____
Unfunded Actuarial Accrued Liability (UAAL)	_____
Funded Ratio	_____
Annual Covered Payroll	_____
Ratio of UAAL to Annual Covered Payroll	_____

Actuarial Methods and Assumptions: Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities (AAL) and the actuarial value of assets.

Calculations are based on the types of benefits provided under the terms of substantive plan (the plan terms as understood by the Town and plan members) at the time of the Fiscal Year 14 actuarial valuation and on the pattern of sharing of costs between the City/Town and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual fund limitations on the pattern of cost sharing between the employer and plan members in the future.

Illustration 2b
 Calculation of the ARC Using the Unit Credit Cost Method
 with the UAAL Amortized as a Level Dollar Amount

Member	Status	Entry Age	Years of Past Service (a)	Current Age (b)	Assumed Retirement Age (c)	Current Age Interest-Discounted Present Value of Total Benefits to Be Paid (d)	Probability of Remaining Employed from Current Age Until Assumed Retirement Age (e)	Current Age Probability-Adjusted Interest-Discounted Present Value of Total Benefits to Be Paid (f) = (d) x (e)	Projected Service Years at Retirement (g) = (c) - (b) + (a)	Normal Cost at Current Age (h) = (f) / (g)	AAL (h) x (a)
Arnado, D	Active	41	5	46	62	-8,056	0.943	-7,597	21	-362	-1,810
Arnado, K	Spouse	40	6	46	62	-8,056	0.943	-7,597	22	-345	-2,070
Gospodarek, M	Active	37.5	12.5	50	62	-6,728	1.000	-6,728	25	-275	-3,438
Gospodarek, J	Spouse	37.5	12.5	50	62	-6,728	1.000	-6,728	25	-275	-3,438
Berger, J	Active	43	24	67	68	-5,857	1.000	-5,857	25	-234	-5,616
Berger, G	Spouse	37	24	61	62	-4,065	1.000	-4,065	25	-163	-3,912
Holtzen, K	Active	41.5	4.5	46	62	-8,056	0.943	-7,597	21	-371	-1,670
Holtzen, S	Spouse	56.25	0.75	57	62	-4,909	1.000	-4,909	6	-854	-641
Longworth, J	Active	48.5	10.5	59	62	-4,482	1.000	-4,482	14	-332	-3,486
Longworth, T	Spouse	37.5	10.5	48	62	-7,362	0.972	-7,156	25	-292	-3,066
Roos, E	Active	25	15	40	62	-10,556	0.841	-8,878	37	-240	-3,600
Roos, S	Spouse	29	15	44	62	-8,816	0.912	-8,040	33	-244	-3,660
Guay, R	Active	51	2	53	62	-5,878	1.000	-5,878	11	-534	-1,068
Buskirk, D	Spouse	64	2	66	67	-6,546	1.000	-6,546	3	-2,182	-4,364
Frank, A	Active	42.5	1.5	44	62	-8,816	0.912	-8,040	20	-412	-618
Cisneros, N	Active	55.5	4.5	60	62	-4,275	1.000	-4,275	7	-658	-2,961
DesRochers, M	Active	37	11	48	62	-7,362	0.972	-7,156	25	-286	-3,146
Dittmann, J	Active	61	8	69	70	-4,570	1.000	-4,570	9	-508	-4,064
Takala, S	Active	56.5	5.5	62	63	-3,863	1.000	-3,863	7	-594	-3,267
Hansen, H	Active	31.9	0.1	32	62	-15,136	0.650	-9,838	30	-327	-33
Holland, B	Active	38	3	41	62	-10,092	0.860	-8,679	24	-362	-1,086
McCord, R	Active	58.5	2.5	61	62	-4,065	1.000	-4,065	4	-1,161	-2,903
Vanleeuwen, S	Active	23.5	1.5	25	62	-20,746	0.440	-9,128	39	-237	-356
Rightenour, D	Active	41.5	7.5	49	62	-7,038	0.986	-6,939	21	-338	-2,535
Patterson, J	Active	56.5	2.5	59	62	-4,482	1.000	-4,482	6	-815	-2,038
Patterson, R	Spouse	56.5	2.5	59	62	-4,482	1.000	-4,482	6	-815	-2,038
Hoskins, D	Active	50	11	61	62	-4,065	1.000	-4,065	12	-339	-3,729
Hoskins, J	Spouse	46	11	57	62	-4,909	1.000	-4,909	16	-307	-3,377
Martin, B	Active	23	2	25	62	-20,746	0.440	-9,128	39	-234	-468
Martin, Z	Spouse	23	2	25	62	-20,746	0.440	-9,128	39	-234	-468
#R1	Retired	36				-1,376	1.000	-1,376			-1,376
#R1a	Spouse	42				-3,393	1.000	-3,393			-3,393
#R2	Retired	36				-1,376	1.000	-1,376			-1,376
#R2a	Spouse	42				-3,393	1.000	-3,393			-3,393
#R3	Retired	36				-1,376	1.000	-1,376			-1,376
#R3a	Spouse	42				-3,393	1.000	-3,393			-3,393
#R4	Retired	42				-6,172	1.000	-6,172			-6,172
#R5	Retired	42				-6,172	1.000	-6,172			-6,172
#R6	Retired	42				-6,172	1.000	-6,172			-6,172
						<u>-274,311</u>		<u>-227,628</u>		<u>-14,330</u>	<u>-107,749</u>

ARC Calculation

Normal Cost Component

Normal Cost	-14,330
Interest	-267
Total Normal Cost	<u>-14,617</u>

Amortization Component

AAL	-107,749
Less: Assets	0
UAAL	-107,749
Divided by PV factor	22.8444
Amortization payment	-4,717
Interest	-94
Total Amortization Payment	<u>-4,811</u>

Annual Required Contribution -19,428

Illustration 2a
 Calculation of the ARC Using the Entry Age Cost Method
 with Level Percentage of Payroll Normal Costs
 and the UAAL Amortized as a Level Percentage of Payroll

Member	Status	Entry Age	Current Age	Assumed Retirement Age	Years of Past Service	Current Age Interest-Discounted Present Value of Total Benefits to Be Paid (\$)	Probability of Remaining Employed from Current Age Until Retirement Age (\$)	Probability of Remaining Employed from Entry Age Until Retirement Age (\$)	Current Age Probability-Discounted Interest-Discounted Present Value of Total Benefits to Be Paid (\$)	Entry Age Probability-Discounted Present Value of Total Benefits to Be Paid (\$)	PV factor of \$1 per Year from Entry Age to Retirement Age	Normal Cost of Entry Age (\$)	Normal Cost of Current Age (\$)	PV factor of \$1 per Year to Retirement Age	Present Value of Future Annuity (\$)	UAAL (\$)
Arenado, D	Active	41	48	62	5	-3,299	0.941	0.882	-3,107	0.729	0.925	-2,978	-3,299	14.9981	-3,422	-2,142
Arenado, R	Spouse	41	48	62	5	-3,299	0.941	0.882	-3,107	0.729	0.925	-2,978	-3,299	14.9981	-3,422	-2,142
Castroblanco, M	Active	37	50	62	12.5	-4,728	0.909	0.777	-4,728	-4,728	0.909	-4,728	-4,728	11.8628	-3,811	-3,811
Castroblanco, J	Spouse	37	50	62	12.5	-4,728	0.909	0.777	-4,728	-4,728	0.909	-4,728	-4,728	11.8628	-3,811	-3,811
Benzer, J	Active	43	49	62	3	-3,557	0.925	0.888	-3,457	-3,457	0.925	-3,457	-3,557	11.8628	-3,457	-3,457
Benzer, D	Spouse	43	49	62	3	-3,557	0.925	0.888	-3,457	-3,457	0.925	-3,457	-3,557	11.8628	-3,457	-3,457
Hansen, K	Active	41.5	45	62	4.5	-3,288	0.947	0.882	-3,188	-3,188	0.947	-3,188	-3,288	14.9981	-3,188	-3,188
Hansen, B	Spouse	41.5	45	62	4.5	-3,288	0.947	0.882	-3,188	-3,188	0.947	-3,188	-3,288	14.9981	-3,188	-3,188
Lobgoworth, J	Active	48.5	50	62	13.5	-4,882	0.868	0.672	-4,492	-4,492	0.868	-4,492	-4,882	13.7325	-3,735	-3,735
Lobgoworth, T	Spouse	48.5	50	62	13.5	-4,882	0.868	0.672	-4,492	-4,492	0.868	-4,492	-4,882	13.7325	-3,735	-3,735
Reese, E	Active	28	43	62	19	-3,020	0.841	0.440	-3,044	-3,044	0.841	-3,044	-3,020	18.5638	-4,584	-4,584
Reese, R	Spouse	28	44	62	18	-3,018	0.842	0.440	-3,044	-3,044	0.842	-3,044	-3,018	18.5638	-4,584	-4,584
Staley, W	Active	51	53	62	2	-3,818	0.909	0.882	-3,778	-3,778	0.909	-3,778	-3,818	11.8628	-3,778	-3,778
Staley, D	Spouse	51	53	62	2	-3,818	0.909	0.882	-3,778	-3,778	0.909	-3,778	-3,818	11.8628	-3,778	-3,778
Frank, R	Active	42.1	44	62	7.9	-3,246	0.912	0.870	-3,122	-3,122	0.912	-3,122	-3,246	14.9981	-3,122	-3,122
Chapman, R	Active	35.8	50	62	6.2	-3,399	0.909	0.800	-3,213	-3,213	0.909	-3,213	-3,399	14.9981	-3,213	-3,213
Boothman, M	Active	34	48	62	11	-3,389	0.912	0.777	-3,194	-3,194	0.912	-3,194	-3,389	14.9981	-3,194	-3,194
Boothman, J	Active	35	48	62	8	-3,373	0.909	0.800	-3,188	-3,188	0.909	-3,188	-3,373	14.9981	-3,188	-3,188
Taylor, B	Active	58.8	62	62	0.2	-4,882	0.672	0.672	-4,882	-4,882	0.672	-4,882	-4,882	3.0000	-4,882	-4,882
Hansen, H	Active	51.8	53	62	6.2	-3,188	0.909	0.822	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Hansen, B	Active	58	61	62	3	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
McCord, R	Active	58.8	61	62	3.2	-3,188	0.909	0.882	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Active	22.5	35	62	7.5	-2,742	0.841	0.370	-2,724	-2,724	0.841	-2,724	-2,742	11.8628	-2,724	-2,724
Wintersmeyer, D	Active	21.5	43	62	17.5	-3,020	0.789	0.420	-3,044	-3,044	0.789	-3,044	-3,020	18.5638	-4,584	-4,584
Wintersmeyer, J	Active	18.5	50	62	23.5	-4,482	0.809	0.420	-4,492	-4,492	0.809	-4,492	-4,482	13.7325	-3,735	-3,735
Wintersmeyer, R	Spouse	18.5	50	62	23.5	-4,482	0.809	0.420	-4,492	-4,492	0.809	-4,492	-4,482	13.7325	-3,735	-3,735
Wintersmeyer, D	Active	58	61	62	3	-3,188	0.909	0.882	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, J	Spouse	48	57	62	11	-3,088	0.909	0.842	-3,044	-3,044	0.909	-3,044	-3,088	14.9981	-3,044	-3,044
Wintersmeyer, B	Spouse	37	53	62	2	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, T	Spouse	34	63	62	2	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, J	Spouse	43	71	62	19	-3,188	0.809	0.370	-3,122	-3,122	0.809	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	38	61	62	2	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, J	Spouse	43	71	62	19	-3,188	0.809	0.370	-3,122	-3,122	0.809	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	43	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Spouse	42	64	62	1	-3,188	0.909	0.878	-3,122	-3,122	0.909	-3,122	-3,188	14.9981	-3,122	-3,122
Wintersmeyer, B	Sp															

**TOWN OF WEST YELLOWSTONE
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 FISCAL YEAR ENDING JUNE 30, 2014**

OPEB Continued:

Actuarial methods and significant assumptions used: *(disclose items with * only if applicable)*

Actuarial cost method:	<u>See Attached Worksheets</u>
Method(s) used to determine the actuarial value of assets (N/A if OPEB not funded):	_____
Inflation rate:	_____
Investment return:	_____
Participation rate:	_____
* Post-retirement benefit increases:	_____
* Projected salary increases:	_____
Healthcare cost trend rate (include different rates for successive year, if applicable)	_____
Amortization method (level dollar or level percentage or projected payroll):	_____
Amortization period and basis (e.g. 30 years; open OR closed):	_____

The required Schedule of Funding Progress immediately following the notes to the financial statement is designed to present multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Note: If the Alternative Measurement Method has been used, that fact should be disclosed, along with the source or basis of all significant assumptions or methods selected.

Illustration 1
 Projection of Future Benefit Payments and Calculation of Present Value of Total Future Benefits to be Paid

Town of Espresso

Date of Calculation: 6/30/2014
 ARC for FYE: 6/30/2015

Assumed Average for Employees - utilized by GASB

The shaded row contains values for compounded health inflation:

Member	Employment Status	Gender	Number of Years Employed	Assumed Age or Actual Age at Retirement	Current Age	Remaining *** Life Expectancy	Projected Future Benefit Payments for the Year Ending June 30,																				
							105.70%	112.36%	118.99%	126.37%	134.58%	143.60%	153.22%	163.48%	174.44%	186.12%	198.59%	211.90%									
Arnado, D	Active	M	5	62	46	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Arnado, K	Spouse	F	6	62	46	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Gospodarek, M	Active	F	12.5	62	50	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Gospodarek, J	Spouse	M	12.5	62	50	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Berger, J	Active	F	24	68	67	11	-438	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	0	0	0	0	0				
Berger, G	Spouse	M	24	62	61	17	0	1,539	1,630	1,731	-555	-592	-631	-674	-719	-767	-818	-873	0	0	0	0	0				
Holtzen, K	Active	M	4.5	62	46	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Holtzen, S	Spouse	F	0.75	62	57	21	0	0	0	0	0	1,967	2,098	2,239	-719	-767	-818	-873	0	0	0	0	0				
Longworth, J	Active	M	10.5	62	59	19	0	0	0	1,731	1,843	1,967	-631	-674	-719	-767	-818	-873	0	0	0	0	0				
Longworth, T	Spouse	F	10.5	62	48	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Roos, E	Active	F	15	62	40	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Roos, S	Spouse	M	15	62	44	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Guay, R	Active	F	2	62	53	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Buskirk, D	Spouse	M	2	67	66	12	-436	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	2,549	2,720	2,902	0	0				
Frank, A	Active	M	1.5	62	44	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Cisneros, N	Active	F	4.5	62	60	18	0	0	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	0	0	0	0	0				
DesRochers, M	Active	F	11	62	48	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Dittmann, J	Active	M	8	70	69	9	-436	-463	-490	-521	-555	-592	-631	-674	-719	0	0	0	0	0	0	0	0				
Takata, S	Active	M	5.5	63	62	16	1,448	1,539	1,630	-521	-555	-592	-631	-674	-719	-767	-818	-873	0	0	0	0	0				
Hansen, H	Active	M	0.1	62	32	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Holland, B	Active	F	3	62	41	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
McCord, R	Active	M	2.5	62	61	17	0	1,539	1,630	1,731	-555	-592	-631	-674	-719	-767	-818	-873	0	0	0	0	0				
Vanleeuwen, S	Active	F	1.5	62	25	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Rightenour, D	Active	M	7.5	62	49	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Patterson, J	Active	M	2.5	62	59	19	0	0	0	1,731	1,843	1,967	-631	-674	-719	-767	-818	-873	0	0	0	0	0				
Patterson, R	Spouse	F	2.5	62	59	19	0	0	1,731	1,843	1,967	-631	-674	-719	-767	-818	-873	0	0	0	0	0	0				
Hoskins, D	Active	M	11	62	61	17	0	1,539	1,630	1,731	-555	-592	-631	-674	-719	-767	-818	-873	0	0	0	0	0				
Hoskins, J	Spouse	F	11	62	57	21	0	0	0	0	0	1,967	2,098	2,239	-719	-767	-818	-873	0	0	0	0	0				
Martin, B	Active	F	2	62	25	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
Martin, Z	Spouse	M	2	62	25	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
#R1	Retired	M	20	56	60	18	1,448	1,539	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	0	0	0	0	0				
#R1a	Spouse	F	20	62	71	7	-436	-463	-490	-521	-555	-592	-631	0	0	0	0	0	0	0	0	0	0				
#R2	Retired	M	20	56	60	18	1,448	1,539	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	0	0	0	0	0				
#R2a	Spouse	F	20	62	71	7	-436	-463	-490	-521	-555	-592	-631	0	0	0	0	0	0	0	0	0	0				
#R3	Retired	M	20	56	60	18	1,448	1,539	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	0	0	0	0	0				
#R3a	Spouse	F	20	62	71	7	-436	-463	-490	-521	-555	-592	-631	0	0	0	0	0	0	0	0	0	0				
#R4	Retired	M	18	60	64	14	1,448	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	0	0	0	0	0				
#R5	Retired	M	18	60	64	14	1,448	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	0	0	0	0	0				
#R6	Retired	M	18	60	64	14	1,448	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	0	0	0	0	0				
Current-age Total Benefits to Be Paid							7,520	6,606	8,630	12,100	5,686	-229	-8,424	-6,980	-13,661	-11,257	-12,004	-11,939	0	0	0	0	0	0	0		
Current-age Interest-discounted Present Value of Total Benefits to Be Paid							7,373	6,349	8,132	11,179	5,150	-203	-7,334	-5,957	-11,431	-9,235	-9,654	-9,414	0	0	0	0	0	0	0	0	0

Economic Assumptions	For FYE 6/30	Rate
Premium Increases **	2015	5.70%
	2016	6.30%
	2017	5.90%
	2018	6.20%
	2019	6.50%
	2020	6.70%
	2021 & later	6.70%
Discount Rate****		2.00%
Investment Rate of Return****		2.00%
Average Salary Increase****		1.70%

2014 Insurance Premiums - Employer Portion

Annual

Pre-Age 65 (Not Medicare Eligible)

Per Individual *

1,356

Ages 65 and Older (Medicare Eligible)

Per Individual *

-408

Subsidies calculated by actuary hired by MMIA 10/26/12

* Rate for Single + Spouse is double the single rate. Therefore spouses are calculated independently as an individual for these purposes, since the totals come out the same.

** Projections from the Centers for Medicare & Medicaid Services, as published in *National Health Care Expenditures Projections: 2011-2021*

	226.10%	241.24%	257.41%	274.65%	293.06%	312.69%	333.64%	356.00%	379.85%	405.30%	432.45%	461.43%	492.34%	525.33%	560.53%	598.08%	638.15%	680.91%	726.53%	775.21%	827.15%	882.56%	941.70%	#####	#####	#####	#####																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
2027	0	0	0	0	4,314	4,332	4,350	-1,467	-1,500	-1,533	-1,567	-1,601	-1,635	-1,669	-1,703	-1,737	-1,771	-1,805	-1,839	-1,873	-1,907	-1,941	-1,975	-2,009	-2,043	-2,077	-2,111	-2,145	-2,179	-2,213	-2,247	-2,281	-2,315	-2,349	-2,383	-2,417	-2,451	-2,485	-2,519	-2,553	-2,587	-2,621	-2,655	-2,689	-2,723	-2,757	-2,791	-2,825	-2,859	-2,893	-2,927	-2,961	-2,995	-3,029	-3,063	-3,097	-3,131	-3,165	-3,199	-3,233	-3,267	-3,301	-3,335	-3,369	-3,403	-3,437	-3,471	-3,505	-3,539	-3,573	-3,607	-3,641	-3,675	-3,709	-3,743	-3,777	-3,811	-3,845	-3,879	-3,913	-3,947	-3,981	-4,015	-4,049	-4,083	-4,117	-4,151	-4,185	-4,219	-4,253	-4,287	-4,321	-4,355	-4,389	-4,423	-4,457	-4,491	-4,525	-4,559	-4,593	-4,627	-4,661	-4,695	-4,729	-4,763	-4,797	-4,831	-4,865	-4,899	-4,933	-4,967	-5,001	-5,035	-5,069	-5,103	-5,137	-5,171	-5,205	-5,239	-5,273	-5,307	-5,341	-5,375	-5,409	-5,443	-5,477	-5,511	-5,545	-5,579	-5,613	-5,647	-5,681	-5,715	-5,749	-5,783	-5,817	-5,851	-5,885	-5,919	-5,953	-5,987	-6,021	-6,055	-6,089	-6,123	-6,157	-6,191	-6,225	-6,259	-6,293	-6,327	-6,361	-6,395	-6,429	-6,463	-6,497	-6,531	-6,565	-6,599	-6,633	-6,667	-6,701	-6,735	-6,769	-6,803	-6,837	-6,871	-6,905	-6,939	-6,973	-7,007	-7,041	-7,075	-7,109	-7,143	-7,177	-7,211	-7,245	-7,279	-7,313	-7,347	-7,381	-7,415	-7,449	-7,483	-7,517	-7,551	-7,585	-7,619	-7,653	-7,687	-7,721	-7,755	-7,789	-7,823	-7,857	-7,891	-7,925	-7,959	-8,000	-8,041	-8,082	-8,123	-8,164	-8,205	-8,246	-8,287	-8,328	-8,369	-8,410	-8,451	-8,492	-8,533	-8,574	-8,615	-8,656	-8,697	-8,738	-8,779	-8,820	-8,861	-8,902	-8,943	-8,984	-9,025	-9,066	-9,107	-9,148	-9,189	-9,230	-9,271	-9,312	-9,353	-9,394	-9,435	-9,476	-9,517	-9,558	-9,599	-9,640	-9,681	-9,722	-9,763	-9,804	-9,845	-9,886	-9,927	-9,968	-10,009	-10,050	-10,091	-10,132	-10,173	-10,214	-10,255	-10,296	-10,337	-10,378	-10,419	-10,460	-10,501	-10,542	-10,583	-10,624	-10,665	-10,706	-10,747	-10,788	-10,829	-10,870	-10,911	-10,952	-10,993	-11,034	-11,075	-11,116	-11,157	-11,198	-11,239	-11,280	-11,321	-11,362	-11,403	-11,444	-11,485	-11,526	-11,567	-11,608	-11,649	-11,690	-11,731	-11,772	-11,813	-11,854	-11,895	-11,936	-11,977	-12,018	-12,059	-12,100	-12,141	-12,182	-12,223	-12,264	-12,305	-12,346	-12,387	-12,428	-12,469	-12,510	-12,551	-12,592	-12,633	-12,674	-12,715	-12,756	-12,797	-12,838	-12,879	-12,920	-12,961	-13,002	-13,043	-13,084	-13,125	-13,166	-13,207	-13,248	-13,289	-13,330	-13,371	-13,412	-13,453	-13,494	-13,535	-13,576	-13,617	-13,658	-13,699	-13,740	-13,781	-13,822	-13,863	-13,904	-13,945	-13,986	-14,027	-14,068	-14,109	-14,150	-14,191	-14,232	-14,273	-14,314	-14,355	-14,396	-14,437	-14,478	-14,519	-14,560	-14,601	-14,642	-14,683	-14,724	-14,765	-14,806	-14,847	-14,888	-14,929	-14,970	-15,011	-15,052	-15,093	-15,134	-15,175	-15,216	-15,257	-15,298	-15,339	-15,380	-15,421	-15,462	-15,503	-15,544	-15,585	-15,626	-15,667	-15,708	-15,749	-15,790	-15,831	-15,872	-15,913	-15,954	-15,995	-16,036	-16,077	-16,118	-16,159	-16,200	-16,241	-16,282	-16,323	-16,364	-16,405	-16,446	-16,487	-16,528	-16,569	-16,610	-16,651	-16,692	-16,733	-16,774	-16,815	-16,856	-16,897	-16,938	-16,979	-17,020	-17,061	-17,102	-17,143	-17,184	-17,225	-17,266	-17,307	-17,348	-17,389	-17,430	-17,471	-17,512	-17,553	-17,594	-17,635	-17,676	-17,717	-17,758	-17,799	-17,840	-17,881	-17,922	-17,963	-18,004	-18,045	-18,086	-18,127	-18,168	-18,209	-18,250	-18,291	-18,332	-18,373	-18,414	-18,455	-18,496	-18,537	-18,578	-18,619	-18,660	-18,701	-18,742	-18,783	-18,824	-18,865	-18,906	-18,947	-18,988	-19,029	-19,070	-19,111	-19,152	-19,193	-19,234	-19,275	-19,316	-19,357	-19,398	-19,439	-19,480	-19,521	-19,562	-19,603	-19,644	-19,685	-19,726	-19,767	-19,808	-19,849	-19,890	-19,931	-19,972	-20,013	-20,054	-20,095	-20,136	-20,177	-20,218	-20,259	-20,300	-20,341	-20,382	-20,423	-20,464	-20,505	-20,546	-20,587	-20,628	-20,669	-20,710	-20,751	-20,792	-20,833	-20,874	-20,915	-20,956	-20,997	-21,038	-21,079	-21,120	-21,161	-21,202	-21,243	-21,284	-21,325	-21,366	-21,407	-21,448	-21,489	-21,530	-21,571	-21,612	-21,653	-21,694	-21,735	-21,776	-21,817	-21,858	-21,899	-21,940	-21,981	-22,022	-22,063	-22,104	-22,145	-22,186	-22,227	-22,268	-22,309	-22,350	-22,391	-22,432	-22,473	-22,514	-22,555	-22,596	-22,637	-22,678	-22,719	-22,760	-22,801	-22,842	-22,883	-22,924	-22,965	-23,006	-23,047	-23,088	-23,129	-23,170	-23,211	-23,252	-23,293	-23,334	-23,375	-23,416	-23,457	-23,498	-23,539	-23,580	-23,621	-23,662	-23,703	-23,744	-23,785	-23,826	-23,867	-23,908	-23,949	-23,990	-24,031	-24,072	-24,113	-24,154	-24,195	-24,236	-24,277	-24,318	-24,359	-24,400	-24,441	-24,482	-24,523	-24,564	-24,605	-24,646	-24,687	-24,728	-24,769	-24,810	-24,851	-24,892	-24,933	-24,974	-25,015	-25,056	-25,097	-25,138	-25,179	-25,220	-25,261	-25,302	-25,343	-25,384	-25,425	-25,466	-25,507	-25,548	-25,589	-25,630	-25,671	-25,712	-25,753	-25,794	-25,835	-25,876	-25,917	-25,958	-26,000	-26,041	-26,082	-26,123	-26,164	-26,205	-26,246	-26,287	-26,328	-26,369	-26,410	-26,451	-26,492	-26,533	-26,574	-26,615	-26,656	-26,697	-26,738	-26,779	-26,820	-26,861	-26,902	-26,943	-26,984	-27,025	-27,066	-27,107	-27,148	-27,189	-27,230	-27,271	-27,312	-27,353	-27,394	-27,435	-27,476	-27,517	-27,558	-27,599	-27,640	-27,681	-27,722	-27,763	-27,804	-27,845	-27,886	-27,927	-27,968	-28,009	-28,050	-28,091	-28,132	-28,173	-28,214	-28,255	-28,296	-28,337	-28,378	-28,419	-28,460	-28,501	-28,542	-28,583	-28,624	-28,665	-28,706	-28,747	-28,788	-28,829	-28,870	-28,911	-28,952	-28,993	-29,034	-29,075	-29,116	-29,157	-29,198	-29,239	-29,280	-29,321	-29,362	-29,403	-29,444	-29,485	-29,526	-29,567	-29,608	-29,649	-29,690	-29,731	-29,772	-29,813	-29,854	-29,895	-29,936	-29,977	-30,018	-30,059	-30,100	-30,141	-30,182	-30,223	-30,264	-30,305	-30,346	-30,387	-30,428	-30,469	-30,510	-30,551	-30,592	-30,633	-30,674	-30,715	-30,756	-30,797	-30,838	-30,879	-30,920	-30,961	-31,002	-31,043	-31,084	-31,125	-31,166	-31,207	-31,248	-31,289	-31,330	-31,371	-31,412	-31,453	-31,494	-31,535	-31,576	-31,617	-31,658	-31,699	-31,740	-31,781	-31,822	-31,863	-31,904	-31,945	-31,986	-32,027	-32,068	-32,109	-32,150	-32,191	-32,232	-32,273	-32,314	-32,355	-32,396	-32,437	-32,478	-32,519	-32,560	-32,601	-32,642	-32,683	-32,724	-32,765	-32,806	-32,847	-32,888	-32,929	-32,970	-33,011	-33,052	-33,093	-33,134	-33,175	-33,216	-33,257	-33,298	-33,339	-33,380	-33,421	-33,462	-33,503	-33,544	-33,585	-33,626	-33,667	-33,708	-33,749	-33,790	-33,831	-33,872	-33,913	-33,954	-33,995	-34,036	-34,077	-34,118	-34,159	-34,200	-34,241	-34,282	-34,323	-34,364	-34,405	-34,446	-34,487	-34,528	-34,569	-34,610	-34,651	-34,692	-34,733	-34,774	-34,815	-34,856	-34,897	-34,938	-34,979	-35,020	-35,061	-35,102	-35,143	-35,184	-35,225	-35,266	-35,307	-35,348	-35,389	-35,430	-35,471	-35,512	-35,553	-35,594	-35,635	-35,676	-35,717	-35,758	-35,799	-35,840	-35,881	-35,922	-35,963	-36,004	-36,045	-36,086	-36,127	-36,168	-36,209	-36,250	-36,291	-36,332	-36,373	-36,414	-36,455	-36,496	-36,537	-36,578	-36,619	-36,660	-36,701	-36,742	-36,783	-36,824	-36,865	-36,906	-36,947	-36,988	-37,029	-37,070	-37,111	-37,152	-37,193	-37,234	-37,275	-37,316	-37,357	-37,398	-37,439	-37,480	-37,521	-37,562	-37,603	-37,644	-37,685	-37,726	-37,767	-37,808	-37,849	-37,890	-37,931	-37,972	-38,013	-38,054	-38,095	-38,136	-38,177	-38,218	-38,259	-38,300	-38,341	-38,382	-38,423	-38,464	-38,505	-38,546	-38,587	-38,628	-38,669	-38,710	-38,751	-38,792	-38,833	-38,874	-38,915	-38,956	-38,997	-39,038	-39,079	-39,120	-39,161	-39,202	-39,243	-39,284	-39,325	-39,366	-39,407	-39,448	-39,489	-39,530	-39,571	-39,612	-39,653	-39,694	-39,735	-39,776	-39,817	-39,858	-39,899	-39,940	-39,981	-40,022	-40,063	-40,104	-40,145	-40,186	-40,227	-40,268	-40,309	-40,350	-40,391	-40,432	-40,473	-40,514	-40,555	-40,596	-40,637	-40,678	-40,719	-40,760	-40,801	-40,842	-40,883	-40,924	-40,965	-41,006	-41,047	-41,088	-41,129	-41,170	-41,211	-41,252	-41,293	-41,334	-41,375	-41,416	-41,457	-41,498	-41,539	-41,580	-41,621	-41,662	-41,703	-41,744</

##### 1482.73% 1582.07% 1688.07% 1801.17% 1921.85% 2050.61% 2188.01% 2334.60% 2491.02% 2657.92% 2836.00% 3026.01% 3228.75% 3445.08% 3675.90%																	Current-Age	Interest-Discounted
1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Current-Age Total Benefits to the Plan	Present Value of Total Benefits to the Plan
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-16.113	-6.069
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-16.113	-6.069
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-12.422	-5.728
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-12.422	-5.728
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-9.898	-5.557
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-9.898	-5.557
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-16.113	-6.069
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7.828	-4.909
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-4.482	-4.482
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-16.153	-7.382
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	23.713	-10.556
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.545	-5.876
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-10.234	-5.878
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7.532	-6.549
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.545	-6.816
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6.489	-4.275
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-16.153	-7.382
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6.091	-4.570
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-5.462	-3.893
-6.287	-5.728	-6.110	-6.519	-6.958	-7.422	-7.910	0	0	0	0	0	0	0	0	0	0	59.548	-15.138
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-22.234	-10.062
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-8.060	-4.065
17.837	-5.728	-6.110	-6.519	-6.958	-7.422	-7.910	-8.400	-8.900	-9.410	-9.930	-10.460	-10.995	-11.537	-12.070	0	0	-52.893	-20.748
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-13.283	-7.538
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-5.532	-4.482
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-5.532	-4.482
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.058	-3.058
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7.598	-4.959
17.837	-5.728	-6.110	-6.519	-6.958	-7.422	-7.910	-8.400	-8.900	-9.410	-9.930	-10.460	-10.995	-11.537	-12.070	0	0	62.893	-20.748
17.837	-5.728	-6.110	-6.519	-6.958	-7.422	-7.910	-8.400	-8.900	-9.410	-9.930	-10.460	-10.995	-11.537	-12.070	0	0	62.893	-20.748
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.599	-1.378
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.599	-3.283
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.599	-1.378
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.599	-3.283
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7.591	-5.172
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7.591	-5.172
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7.591	-5.172
18.804	-10.170	-10.639	-11.128	-11.642	-12.178	-12.740	-9.995	-10.455	-10.937	-11.441	-11.969	-12.520	-13.097	0	0	0	559.870	274.311

Illustration 1
Projection of Future Benefit Payments and Calculation of Present Value of Total Future Benefits to Be Paid

Town of Espresso

Date of Calculation: 6/30/2014
 ARC for FYE: 6/30/2015

Member	Status	Entry Age	Assumed Retirement Age	Current Age	Remaining Life Expectancy	Projected Future Benefit Payments for the Year Ending June 30,															
						2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027			
Arnado, D	Active	41	62	46	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Arnado, K	Spouse	40	62	46	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Gospodarek, M	Active	37.5	62	50	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Gospodarek, J	Spouse	37.5	62	50	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,097	
Berger, J	Active	43	68	67	11	-436	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	0	0	0	0	
Berger, G	Spouse	37	62	61	17	0	1,539	1,630	1,731	-555	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
Holtzen, K	Active	41.5	62	46	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Holtzen, S	Spouse	56.25	62	57	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Longworth, J	Active	48.5	62	59	19	0	0	0	0	0	1,967	2,098	2,239	-719	-767	-818	-873	-932	0	0	
Longworth, T	Spouse	37.5	62	48	30	0	0	0	1,731	1,843	1,967	-631	-674	-719	-767	-818	-873	-932	0	0	
Roos, E	Active	25	62	40	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Roos, S	Spouse	29	62	44	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Guay, R	Active	51	62	53	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Buskirk, D	Spouse	64	67	66	12	-436	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	0	0	0	
Frank, A	Active	42.5	62	44	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cisneros, N	Active	55.5	62	60	18	0	0	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
DesRochers, M	Active	37	62	48	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Dittmann, J	Active	61	70	69	9	-436	-463	-490	-521	-555	-592	-631	-674	-719	0	0	0	0	0	0	
Takata, S	Active	56.5	63	62	16	1,448	1,539	1,630	-521	-555	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
Hansen, H	Active	31.9	62	32	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Holland, B	Active	38	62	41	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
McCord, R	Active	58.5	62	61	17	0	1,539	1,630	1,731	-555	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
Vanleeuwen, S	Active	23.5	62	25	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Rightenour, D	Active	41.5	62	49	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Patterson, J	Active	56.5	62	59	19	0	0	0	1,731	1,843	1,967	-631	-674	-719	-767	-818	-873	-932	0	0	
Patterson, R	Spouse	56.5	62	59	19	0	0	0	1,731	1,843	1,967	-631	-674	-719	-767	-818	-873	-932	0	0	
Hoskins, D	Active	50	62	61	17	0	1,539	1,630	1,731	-555	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
Hoskins, J	Spouse	46	62	57	21	0	0	0	0	0	1,967	2,098	2,239	-719	-767	-818	-873	-932	0	0	
Martin, B	Active	23	62	25	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Martin, Z	Spouse	23	62	25	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
#R1	Retired	36	56	60	18	1,448	1,539	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
#R1a	Spouse	42	62	71	7	-436	-463	-490	-521	-555	-592	-631	0	0	0	0	0	0	0	0	0
#R2	Retired	36	56	60	18	1,448	1,539	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
#R2a	Spouse	42	62	71	7	-436	-463	-490	-521	-555	-592	-631	0	0	0	0	0	0	0	0	0
#R3	Retired	36	56	60	18	1,448	1,539	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
#R3a	Spouse	42	62	71	7	-436	-463	-490	-521	-555	-592	-631	0	0	0	0	0	0	0	0	0
#R4	Retired	42	60	64	14	1,448	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
#R5	Retired	42	60	64	14	1,448	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
#R6	Retired	42	60	64	14	1,448	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
Current-age Total Benefits to Be Paid						7,520	6,606	8,630	12,100	5,666	-229	-8,424	-6,980	-13,661	-11,257	-12,004	-11,939	-9,650	0	0	
Current-age Interest-discounted Present Value of Total Benefits to Be Paid						7,373	6,349	8,132	11,179	5,150	-203	-7,334	-5,957	-11,431	-9,235	-9,654	-9,414	-7,460	0	0	

Economic Assumptions	FYE 6/30	Rate
Premium Increases	2015	5.70%
	2016	6.30%
	2017	5.90%
	2018	6.20%
	2019	6.50%
	2020	6.70%
	2021 & later	6.70%

Insurance Premiums - Employer Portion	Annual
Pre-Age 65 (Not Medicare Eligible)	
Per Individual *	1,356
Ages 65 and Older (Medicare Eligible)	
Per Individual *	-408

* Rate for Single + Spouse is double the single rate. Therefore spouses are calculated independently as an individual for these purposes, since the totals come out the

Discount Rate	2.00%
Investment Rate of Return	2.00%
Average Salary Increase	1.70%

Illustration 2a
 Calculation of the ARC Using the Entry Age Cost Method
 with Level Percentage of Payroll Normal Costs
 and the UAAL Amortized as a Level Percentage of Payroll

Member	Status	Entry Age	Current Age	Assumed Retirement Age	Years of Past Service	Current Age Interest-Discounted Present Value of Total Benefits to Be Paid (\$)	Probability of Remaining Employed from Current Age Until Retirement Age (\$)	Probability of Remaining Employed from Entry Age Until Retirement Age (\$)	Current Age Probability-Discounted Interest-Discounted Present Value of Total Benefits to Be Paid (\$)	Entry Age Probability-Discounted Present Value of Total Benefits to Be Paid (\$)	PV factor of \$1 per Year from Entry Age to Retirement Age	Normal Cost of Entry Age (\$)	Normal Cost of Current Age (\$)	PV factor of \$1 per Year to Retirement Age	Present Value of Future Annuity (\$)	UAAL (\$)
Arenado, D	Active	41	48	62	5	-3,299	0.941	0.882	-3,107	0.729	0.729	-2,365	-2,365	14.9981	-3,422	-2,742
Arenado, R	Spouse	41	48	62	5	-3,299	0.941	0.882	-3,107	0.729	0.729	-2,365	-2,365	14.9981	-3,422	-2,742
Castroblanco, M	Active	37	50	62	12.5	-4,788	1.000	0.777	-4,788	-4,788	0.777	-3,717	-3,717	11.8628	-3,811	-3,811
Castroblanco, J	Spouse	37	50	62	12.5	-4,788	1.000	0.777	-4,788	-4,788	0.777	-3,717	-3,717	11.8628	-3,811	-3,811
Benzer, J	Active	43	49	62	3	-2,557	1.000	0.988	-2,557	-2,557	0.988	-2,557	-2,557	11.8628	-2,557	-2,557
Benzer, D	Spouse	37	41	62	3	-2,557	1.000	0.988	-2,557	-2,557	0.988	-2,557	-2,557	11.8628	-2,557	-2,557
Hansen, K	Active	41.5	45	62	4.5	-3,299	0.941	0.882	-3,107	0.729	0.729	-2,365	-2,365	14.9981	-3,422	-2,742
Hansen, B	Spouse	39.25	43	62	6.75	-4,048	1.000	1.000	-4,048	-4,048	1.000	-4,048	-4,048	14.9981	-4,048	-4,048
Lobosworth, J	Active	48.5	50	62	13.5	-4,882	1.000	0.872	-4,882	-4,882	0.872	-4,882	-4,882	13.7335	-4,882	-4,882
Lobosworth, T	Spouse	37.5	44	62	10.5	-4,882	0.923	0.777	-4,882	-4,882	0.777	-4,882	-4,882	13.7335	-4,882	-4,882
Reese, E	Active	28	43	62	16	-10,890	0.841	0.594	-10,440	-10,440	0.594	-7,375	-7,375	18.5638	-8,318	-8,318
Reese, R	Spouse	28	44	62	16	-10,890	0.841	0.594	-10,440	-10,440	0.594	-7,375	-7,375	18.5638	-8,318	-8,318
Staley, W	Active	51	57	62	2	-2,818	1.000	1.000	-2,818	-2,818	1.000	-2,818	-2,818	11.8628	-2,818	-2,818
Staley, D	Spouse	44	49	62	2	-2,818	1.000	1.000	-2,818	-2,818	1.000	-2,818	-2,818	11.8628	-2,818	-2,818
Frank, R	Active	42.1	44	62	1.9	-2,818	0.912	0.870	-2,818	-2,818	0.870	-2,818	-2,818	11.8628	-2,818	-2,818
Crossman, R	Active	35.5	40	62	4.5	-3,299	1.000	1.000	-3,299	-3,299	1.000	-3,299	-3,299	11.8628	-3,299	-3,299
Castroblanco, M	Active	37	45	62	11	-3,299	0.912	0.777	-3,299	-3,299	0.777	-3,299	-3,299	11.8628	-3,299	-3,299
Castroblanco, J	Active	37	45	62	11	-3,299	0.912	0.777	-3,299	-3,299	0.777	-3,299	-3,299	11.8628	-3,299	-3,299
Taylor, B	Active	58.5	62	62	0.5	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Hansen, H	Active	51.5	53	62	0.5	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Holman, B	Active	38	41	62	3	-3,299	0.988	0.988	-3,299	-3,299	0.988	-3,299	-3,299	11.8628	-3,299	-3,299
McCord, R	Active	38.5	41	62	3.5	-3,299	1.000	1.000	-3,299	-3,299	1.000	-3,299	-3,299	11.8628	-3,299	-3,299
Wintersmeyer, B	Active	29.5	35	62	7.5	-10,740	0.843	0.570	-10,424	-10,424	0.570	-7,543	-7,543	18.5638	-8,583	-8,583
Wintersmeyer, D	Active	31.5	43	62	11.5	-10,740	0.789	0.590	-10,424	-10,424	0.590	-7,543	-7,543	18.5638	-8,583	-8,583
Wintersmeyer, J	Active	38.5	43	62	2.5	-4,482	1.000	1.000	-4,482	-4,482	1.000	-4,482	-4,482	11.8628	-4,482	-4,482
Wintersmeyer, R	Spouse	44.5	49	62	2.5	-4,482	1.000	1.000	-4,482	-4,482	1.000	-4,482	-4,482	11.8628	-4,482	-4,482
Wintersmeyer, D	Active	50	51	62	11	-4,048	1.000	1.000	-4,048	-4,048	1.000	-4,048	-4,048	11.8628	-4,048	-4,048
Wintersmeyer, J	Spouse	48	57	62	11	-4,048	1.000	1.000	-4,048	-4,048	1.000	-4,048	-4,048	11.8628	-4,048	-4,048
Miller, B	Active	39	39	62	2	-2,818	1.000	0.977	-2,818	-2,818	0.977	-2,818	-2,818	11.8628	-2,818	-2,818
Miller, J	Spouse	39	39	62	2	-2,818	1.000	0.977	-2,818	-2,818	0.977	-2,818	-2,818	11.8628	-2,818	-2,818
Miller, J	Active	44	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	43	41	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	48	48	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	47	41	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	43	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Spouse	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000
Miller, J	Active	42	44	62	0	-1,000	1.000	1.000	-1,000	-1,000	1.000	-1,000	-1,000	11.8628	-1,000	-1,000

Illustration 1
 Projection of Future Benefit Payments and Calculation of Present Value of Total Future Benefits to be Paid

Town of Espresso

Date of Calculation: 6/30/2014
 ARC for FYE: 6/30/2015

Assumed Average for Employees - utilized by GASB

The shaded row contains values for compounded health inflation:

Member	Employment Status	Gender	Number of Years Employed	Assumed Age or Actual Age at Retirement	Current Age	Remaining *** Life Expectancy	Projected Future Benefit Payments for the Year Ending June 30,															
							105.70%	112.36%	118.99%	126.37%	134.58%	143.60%	153.22%	163.48%	174.44%	186.12%	198.59%	211.90%				
							2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026				
Arnado, D	Active	M	5	62	46	32	0	0	0	0	0	0	0	0	0	0	0	0	0			
Arnado, K	Spouse	F	6	62	46	32	0	0	0	0	0	0	0	0	0	0	0	0	0			
Gospodarek, M	Active	F	12.5	62	50	28	0	0	0	0	0	0	0	0	0	0	0	0	0			
Gospodarek, J	Spouse	M	12.5	62	50	28	0	0	0	0	0	0	0	0	0	0	0	0	0			
Berger, J	Active	F	24	68	67	11	-438	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873				
Berger, G	Spouse	M	24	62	61	17	0	1,539	1,630	1,731	-555	-592	-631	-674	-719	-767	-818	-873				
Holtzen, K	Active	M	4.5	62	46	32	0	0	0	0	0	0	0	0	0	0	0	0	0			
Holtzen, S	Spouse	F	0.75	62	57	21	0	0	0	0	0	1,967	2,098	2,239	-719	-767	-818	-873				
Longworth, J	Active	M	10.5	62	59	19	0	0	0	1,731	1,843	1,967	-631	-674	-719	-767	-818	-873				
Longworth, T	Spouse	F	10.5	62	48	30	0	0	0	0	0	0	0	0	0	0	0	0	0			
Roos, E	Active	F	15	62	40	38	0	0	0	0	0	0	0	0	0	0	0	0	0			
Roos, S	Spouse	M	15	62	44	34	0	0	0	0	0	0	0	0	0	0	0	0	0			
Guay, R	Active	F	2	62	53	25	0	0	0	0	0	0	0	0	0	0	0	0	0			
Buskirk, D	Spouse	M	2	67	66	12	-438	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	2,902			
Frank, A	Active	M	1.5	62	44	34	0	0	0	0	0	0	0	0	0	0	0	0	0			
Cisneros, N	Active	F	4.5	62	60	18	0	0	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	0			
DesRochers, M	Active	F	11	62	48	30	0	0	0	0	0	0	0	0	0	0	0	0	0			
Dittmann, J	Active	M	8	70	69	9	-438	-463	-490	-521	-555	-592	-631	-674	-719	0	0	0	0			
Takata, S	Active	M	5.5	63	62	16	1,448	1,539	1,630	-521	-555	-592	-631	-674	-719	-767	-818	-873	0			
Hansen, H	Active	M	0.1	62	32	46	0	0	0	0	0	0	0	0	0	0	0	0	0			
Holland, B	Active	F	3	62	41	37	0	0	0	0	0	0	0	0	0	0	0	0	0			
McCord, R	Active	M	2.5	62	61	17	0	1,539	1,630	1,731	-555	-592	-631	-674	-719	-767	-818	-873	0			
Vanleeuwen, S	Active	F	1.5	62	25	53	0	0	0	0	0	0	0	0	0	0	0	0	0			
Rightenour, D	Active	M	7.5	62	49	29	0	0	0	0	0	0	0	0	0	0	0	0	0			
Patterson, J	Active	M	2.5	62	59	19	0	0	0	1,731	1,843	1,967	-631	-674	-719	-767	-818	-873	0			
Patterson, R	Spouse	F	2.5	62	59	19	0	0	0	1,731	1,843	1,967	-631	-674	-719	-767	-818	-873	0			
Hoskins, D	Active	M	11	62	61	17	0	1,539	1,630	1,731	-555	-592	-631	-674	-719	-767	-818	-873	0			
Hoskins, J	Spouse	F	11	62	57	21	0	0	0	0	0	1,967	2,098	2,239	-719	-767	-818	-873	0			
Martin, B	Active	F	2	62	25	53	0	0	0	0	0	0	0	0	0	0	0	0	0			
Martin, Z	Spouse	M	2	62	25	53	0	0	0	0	0	0	0	0	0	0	0	0	0			
#R1	Retired	M	20	56	60	18	1,448	1,539	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	0			
#R1a	Spouse	F	20	62	71	7	-438	-463	-490	-521	-555	-592	-631	0	0	0	0	0	0			
#R2	Retired	M	20	56	60	18	1,448	1,539	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	0			
#R2a	Spouse	F	20	62	71	7	-438	-463	-490	-521	-555	-592	-631	0	0	0	0	0	0			
#R3	Retired	M	20	56	60	18	1,448	1,539	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	0			
#R3a	Spouse	F	20	62	71	7	-438	-463	-490	-521	-555	-592	-631	0	0	0	0	0	0			
#R4	Retired	M	18	60	64	14	1,448	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	0			
#R5	Retired	M	18	60	64	14	1,448	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	0			
#R6	Retired	M	18	60	64	14	1,448	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	0			
Current-age Total Benefits to Be Paid							7,520	6,606	8,630	12,100	5,686	-229	-8,424	-6,980	-13,661	-11,257	-12,004	-11,939	0	0	0	
Current-age Interest-discounted Present Value of Total Benefits to Be Paid							7,373	6,349	8,132	11,179	5,150	-203	-7,334	-5,957	-11,431	-9,235	-9,654	-9,414	0	0	0	0

Economic Assumptions	For FYE 6/30	Rate
Premium Increases **	2015	5.70%
	2016	6.30%
	2017	5.90%
	2018	6.20%
	2019	6.50%
	2020	6.70%
	2021 & later	6.70%
Discount Rate****		2.00%
Investment Rate of Return****		2.00%
Average Salary Increase****		1.70%

2014 Insurance Premiums - Employer Portion

Pre-Age 65 (Not Medicare Eligible)
 Per Individual *

Annual

1,356

Ages 65 and Older (Medicare Eligible)
 Per Individual *

-408

Subsidies calculated by actuary hired by MMIA 10/26/12

* Rate for Single + Spouse is double the single rate. Therefore spouses are calculated independently as an individual for these purposes, since the totals come out the same.

** Projections from the Centers for Medicare & Medicaid Services, as published in *National Health Care Expenditures Projections: 2011-2021*

	226.10%	241.24%	257.41%	274.65%	293.06%	312.69%	333.64%	356.00%	379.85%	405.30%	432.45%	461.43%	492.34%	525.33%	560.53%	598.08%	638.15%	680.91%	726.53%	775.21%	827.15%	882.56%	941.70%	#####	#####	#####	#####																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
2027	0	0	0	0	4,314	4,332	4,350	-1,467	-1,500	-1,533	-1,567	-1,601	-1,635	-1,669	-1,703	-1,737	-1,771	-1,805	-1,839	-1,873	-1,907	-1,941	-1,975	-2,009	-2,043	-2,077	-2,111	-2,145	-2,179	-2,213	-2,247	-2,281	-2,315	-2,349	-2,383	-2,417	-2,451	-2,485	-2,519	-2,553	-2,587	-2,621	-2,655	-2,689	-2,723	-2,757	-2,791	-2,825	-2,859	-2,893	-2,927	-2,961	-2,995	-3,029	-3,063	-3,097	-3,131	-3,165	-3,199	-3,233	-3,267	-3,301	-3,335	-3,369	-3,403	-3,437	-3,471	-3,505	-3,539	-3,573	-3,607	-3,641	-3,675	-3,709	-3,743	-3,777	-3,811	-3,845	-3,879	-3,913	-3,947	-3,981	-4,015	-4,049	-4,083	-4,117	-4,151	-4,185	-4,219	-4,253	-4,287	-4,321	-4,355	-4,389	-4,423	-4,457	-4,491	-4,525	-4,559	-4,593	-4,627	-4,661	-4,695	-4,729	-4,763	-4,797	-4,831	-4,865	-4,899	-4,933	-4,967	-5,001	-5,035	-5,069	-5,103	-5,137	-5,171	-5,205	-5,239	-5,273	-5,307	-5,341	-5,375	-5,409	-5,443	-5,477	-5,511	-5,545	-5,579	-5,613	-5,647	-5,681	-5,715	-5,749	-5,783	-5,817	-5,851	-5,885	-5,919	-5,953	-5,987	-6,021	-6,055	-6,089	-6,123	-6,157	-6,191	-6,225	-6,259	-6,293	-6,327	-6,361	-6,395	-6,429	-6,463	-6,497	-6,531	-6,565	-6,599	-6,633	-6,667	-6,701	-6,735	-6,769	-6,803	-6,837	-6,871	-6,905	-6,939	-6,973	-7,007	-7,041	-7,075	-7,109	-7,143	-7,177	-7,211	-7,245	-7,279	-7,313	-7,347	-7,381	-7,415	-7,449	-7,483	-7,517	-7,551	-7,585	-7,619	-7,653	-7,687	-7,721	-7,755	-7,789	-7,823	-7,857	-7,891	-7,925	-7,959	-8,000	-8,041	-8,082	-8,123	-8,164	-8,205	-8,246	-8,287	-8,328	-8,369	-8,410	-8,451	-8,492	-8,533	-8,574	-8,615	-8,656	-8,697	-8,738	-8,779	-8,820	-8,861	-8,902	-8,943	-8,984	-9,025	-9,066	-9,107	-9,148	-9,189	-9,230	-9,271	-9,312	-9,353	-9,394	-9,435	-9,476	-9,517	-9,558	-9,599	-9,640	-9,681	-9,722	-9,763	-9,804	-9,845	-9,886	-9,927	-9,968	-10,009	-10,050	-10,091	-10,132	-10,173	-10,214	-10,255	-10,296	-10,337	-10,378	-10,419	-10,460	-10,501	-10,542	-10,583	-10,624	-10,665	-10,706	-10,747	-10,788	-10,829	-10,870	-10,911	-10,952	-10,993	-11,034	-11,075	-11,116	-11,157	-11,198	-11,239	-11,280	-11,321	-11,362	-11,403	-11,444	-11,485	-11,526	-11,567	-11,608	-11,649	-11,690	-11,731	-11,772	-11,813	-11,854	-11,895	-11,936	-11,977	-12,018	-12,059	-12,100	-12,141	-12,182	-12,223	-12,264	-12,305	-12,346	-12,387	-12,428	-12,469	-12,510	-12,551	-12,592	-12,633	-12,674	-12,715	-12,756	-12,797	-12,838	-12,879	-12,920	-12,961	-13,002	-13,043	-13,084	-13,125	-13,166	-13,207	-13,248	-13,289	-13,330	-13,371	-13,412	-13,453	-13,494	-13,535	-13,576	-13,617	-13,658	-13,699	-13,740	-13,781	-13,822	-13,863	-13,904	-13,945	-13,986	-14,027	-14,068	-14,109	-14,150	-14,191	-14,232	-14,273	-14,314	-14,355	-14,396	-14,437	-14,478	-14,519	-14,560	-14,601	-14,642	-14,683	-14,724	-14,765	-14,806	-14,847	-14,888	-14,929	-14,970	-15,011	-15,052	-15,093	-15,134	-15,175	-15,216	-15,257	-15,298	-15,339	-15,380	-15,421	-15,462	-15,503	-15,544	-15,585	-15,626	-15,667	-15,708	-15,749	-15,790	-15,831	-15,872	-15,913	-15,954	-15,995	-16,036	-16,077	-16,118	-16,159	-16,200	-16,241	-16,282	-16,323	-16,364	-16,405	-16,446	-16,487	-16,528	-16,569	-16,610	-16,651	-16,692	-16,733	-16,774	-16,815	-16,856	-16,897	-16,938	-16,979	-17,020	-17,061	-17,102	-17,143	-17,184	-17,225	-17,266	-17,307	-17,348	-17,389	-17,430	-17,471	-17,512	-17,553	-17,594	-17,635	-17,676	-17,717	-17,758	-17,799	-17,840	-17,881	-17,922	-17,963	-18,004	-18,045	-18,086	-18,127	-18,168	-18,209	-18,250	-18,291	-18,332	-18,373	-18,414	-18,455	-18,496	-18,537	-18,578	-18,619	-18,660	-18,701	-18,742	-18,783	-18,824	-18,865	-18,906	-18,947	-18,988	-19,029	-19,070	-19,111	-19,152	-19,193	-19,234	-19,275	-19,316	-19,357	-19,398	-19,439	-19,480	-19,521	-19,562	-19,603	-19,644	-19,685	-19,726	-19,767	-19,808	-19,849	-19,890	-19,931	-19,972	-20,013	-20,054	-20,095	-20,136	-20,177	-20,218	-20,259	-20,300	-20,341	-20,382	-20,423	-20,464	-20,505	-20,546	-20,587	-20,628	-20,669	-20,710	-20,751	-20,792	-20,833	-20,874	-20,915	-20,956	-20,997	-21,038	-21,079	-21,120	-21,161	-21,202	-21,243	-21,284	-21,325	-21,366	-21,407	-21,448	-21,489	-21,530	-21,571	-21,612	-21,653	-21,694	-21,735	-21,776	-21,817	-21,858	-21,899	-21,940	-21,981	-22,022	-22,063	-22,104	-22,145	-22,186	-22,227	-22,268	-22,309	-22,350	-22,391	-22,432	-22,473	-22,514	-22,555	-22,596	-22,637	-22,678	-22,719	-22,760	-22,801	-22,842	-22,883	-22,924	-22,965	-23,006	-23,047	-23,088	-23,129	-23,170	-23,211	-23,252	-23,293	-23,334	-23,375	-23,416	-23,457	-23,498	-23,539	-23,580	-23,621	-23,662	-23,703	-23,744	-23,785	-23,826	-23,867	-23,908	-23,949	-23,990	-24,031	-24,072	-24,113	-24,154	-24,195	-24,236	-24,277	-24,318	-24,359	-24,400	-24,441	-24,482	-24,523	-24,564	-24,605	-24,646	-24,687	-24,728	-24,769	-24,810	-24,851	-24,892	-24,933	-24,974	-25,015	-25,056	-25,097	-25,138	-25,179	-25,220	-25,261	-25,302	-25,343	-25,384	-25,425	-25,466	-25,507	-25,548	-25,589	-25,630	-25,671	-25,712	-25,753	-25,794	-25,835	-25,876	-25,917	-25,958	-26,000	-26,041	-26,082	-26,123	-26,164	-26,205	-26,246	-26,287	-26,328	-26,369	-26,410	-26,451	-26,492	-26,533	-26,574	-26,615	-26,656	-26,697	-26,738	-26,779	-26,820	-26,861	-26,902	-26,943	-26,984	-27,025	-27,066	-27,107	-27,148	-27,189	-27,230	-27,271	-27,312	-27,353	-27,394	-27,435	-27,476	-27,517	-27,558	-27,599	-27,640	-27,681	-27,722	-27,763	-27,804	-27,845	-27,886	-27,927	-27,968	-28,009	-28,050	-28,091	-28,132	-28,173	-28,214	-28,255	-28,296	-28,337	-28,378	-28,419	-28,460	-28,501	-28,542	-28,583	-28,624	-28,665	-28,706	-28,747	-28,788	-28,829	-28,870	-28,911	-28,952	-28,993	-29,034	-29,075	-29,116	-29,157	-29,198	-29,239	-29,280	-29,321	-29,362	-29,403	-29,444	-29,485	-29,526	-29,567	-29,608	-29,649	-29,690	-29,731	-29,772	-29,813	-29,854	-29,895	-29,936	-29,977	-30,018	-30,059	-30,100	-30,141	-30,182	-30,223	-30,264	-30,305	-30,346	-30,387	-30,428	-30,469	-30,510	-30,551	-30,592	-30,633	-30,674	-30,715	-30,756	-30,797	-30,838	-30,879	-30,920	-30,961	-31,002	-31,043	-31,084	-31,125	-31,166	-31,207	-31,248	-31,289	-31,330	-31,371	-31,412	-31,453	-31,494	-31,535	-31,576	-31,617	-31,658	-31,699	-31,740	-31,781	-31,822	-31,863	-31,904	-31,945	-31,986	-32,027	-32,068	-32,109	-32,150	-32,191	-32,232	-32,273	-32,314	-32,355	-32,396	-32,437	-32,478	-32,519	-32,560	-32,601	-32,642	-32,683	-32,724	-32,765	-32,806	-32,847	-32,888	-32,929	-32,970	-33,011	-33,052	-33,093	-33,134	-33,175	-33,216	-33,257	-33,298	-33,339	-33,380	-33,421	-33,462	-33,503	-33,544	-33,585	-33,626	-33,667	-33,708	-33,749	-33,790	-33,831	-33,872	-33,913	-33,954	-33,995	-34,036	-34,077	-34,118	-34,159	-34,200	-34,241	-34,282	-34,323	-34,364	-34,405	-34,446	-34,487	-34,528	-34,569	-34,610	-34,651	-34,692	-34,733	-34,774	-34,815	-34,856	-34,897	-34,938	-34,979	-35,020	-35,061	-35,102	-35,143	-35,184	-35,225	-35,266	-35,307	-35,348	-35,389	-35,430	-35,471	-35,512	-35,553	-35,594	-35,635	-35,676	-35,717	-35,758	-35,799	-35,840	-35,881	-35,922	-35,963	-36,004	-36,045	-36,086	-36,127	-36,168	-36,209	-36,250	-36,291	-36,332	-36,373	-36,414	-36,455	-36,496	-36,537	-36,578	-36,619	-36,660	-36,701	-36,742	-36,783	-36,824	-36,865	-36,906	-36,947	-36,988	-37,029	-37,070	-37,111	-37,152	-37,193	-37,234	-37,275	-37,316	-37,357	-37,398	-37,439	-37,480	-37,521	-37,562	-37,603	-37,644	-37,685	-37,726	-37,767	-37,808	-37,849	-37,890	-37,931	-37,972	-38,013	-38,054	-38,095	-38,136	-38,177	-38,218	-38,259	-38,300	-38,341	-38,382	-38,423	-38,464	-38,505	-38,546	-38,587	-38,628	-38,669	-38,710	-38,751	-38,792	-38,833	-38,874	-38,915	-38,956	-38,997	-39,038	-39,079	-39,120	-39,161	-39,202	-39,243	-39,284	-39,325	-39,366	-39,407	-39,448	-39,489	-39,530	-39,571	-39,612	-39,653	-39,694	-39,735	-39,776	-39,817	-39,858	-39,899	-39,940	-39,981	-40,022	-40,063	-40,104	-40,145	-40,186	-40,227	-40,268	-40,309	-40,350	-40,391	-40,432	-40,473	-40,514	-40,555	-40,596	-40,637	-40,678	-40,719	-40,760	-40,801	-40,842	-40,883	-40,924	-40,965	-41,006	-41,047	-41,088	-41,129	-41,170	-41,211	-41,252	-41,293	-41,334	-41,375	-41,416	-41,457	-41,498	-41,539	-41,580	-41,621	-41,662	-41,703	-41,744</

##### 1482.73% 1582.07% 1688.07% 1801.17% 1921.85% 2050.61% 2188.01% 2334.60% 2491.02% 2657.92% 2836.00% 3026.01% 3228.75% 3445.06% 3675.90%																	Current-Age	Current-Age
																	Total Benefits	Interest-Discounted
1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Total Benefits	Total Benefits
																	to Be Paid	to Be Paid
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-16.113	-6.069
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-16.113	-6.069
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-12.422	-5.728
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-12.422	-5.728
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-9.898	-5.557
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-9.898	-5.557
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-16.113	-6.069
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7.828	-4.909
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-4.482	-4.482
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.153	-7.382
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	23.713	-10.556
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.585	-5.876
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-10.234	-5.278
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7.532	-6.549
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.545	-6.816
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6.499	-4.275
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18.153	-7.382
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6.091	-4.570
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-5.462	-3.893
-6.287	-5.728	-6.110	-6.519	-5.558	-7.422	-7.970	0	0	0	0	0	0	0	0	0	0	59.548	-15.138
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-22.294	-10.062
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-8.060	-4.065
17.837	-5.728	-6.110	-6.519	-5.558	-7.422	-7.970	-8.460	-9.018	-9.620	-10.265	-10.953	-11.687	-12.470	0	0	0	-52.893	-20.748
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-13.283	-7.538
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-5.532	-4.482
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-5.532	-4.482
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.058	-1.955
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7.598	-4.909
17.837	-5.728	-6.110	-6.519	-5.558	-7.422	-7.970	-8.460	-9.018	-9.620	-10.265	-10.953	-11.687	-12.470	0	0	0	60.993	-20.748
17.837	-5.728	-6.110	-6.519	-5.558	-7.422	-7.970	-8.460	-9.018	-9.620	-10.265	-10.953	-11.687	-12.470	0	0	0	60.993	-20.748
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.599	-1.378
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.599	-1.378
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.599	-1.378
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3.599	-1.378
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7.591	-5.172
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7.591	-5.172
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7.591	-5.172
18.844	-10.170	-10.639	-11.128	-11.642	-12.178	-12.740	-9.995	-10.455	-10.937	-11.441	-11.969	-12.520	-13.097	0	0	0	559.870	274.311

Illustration 1
Projection of Future Benefit Payments and Calculation of Present Value of Total Future Benefits to Be Paid

Town of Espresso

Date of Calculation: 6/30/2014
 ARC for FYE: 6/30/2015

Member	Status	Entry Age	Assumed Retirement Age	Current Age	Remaining Life Expectancy	Projected Future Benefit Payments for the Year Ending June 30,															
						2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027			
Arnado, D	Active	41	62	46	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Arnado, K	Spouse	40	62	46	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Gospodarek, M	Active	37.5	62	50	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Gospodarek, J	Spouse	37.5	62	50	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,097	
Berger, J	Active	43	68	67	11	-436	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	0	0	0	0	
Berger, G	Spouse	37	62	61	17	0	1,539	1,630	1,731	-555	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
Holtzen, K	Active	41.5	62	46	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Holtzen, S	Spouse	56.25	62	57	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Longworth, J	Active	48.5	62	59	19	0	0	0	0	0	1,967	2,098	2,239	-719	-767	-818	-873	-932	0	0	
Longworth, T	Spouse	37.5	62	48	30	0	0	0	1,731	1,843	1,967	-631	-674	-719	-767	-818	-873	-932	0	0	
Roos, E	Active	25	62	40	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Roos, S	Spouse	29	62	44	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Guay, R	Active	51	62	53	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Buskirk, D	Spouse	64	67	66	12	-436	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	0	0	0	
Frank, A	Active	42.5	62	44	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cisneros, N	Active	55.5	62	60	18	0	0	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
DesRochers, M	Active	37	62	48	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Dittmann, J	Active	61	70	69	9	-436	-463	-490	-521	-555	-592	-631	-674	-719	0	0	0	0	0	0	
Takata, S	Active	56.5	63	62	16	1,448	1,539	1,630	-521	-555	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
Hansen, H	Active	31.9	62	32	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Holland, B	Active	38	62	41	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
McCord, R	Active	58.5	62	61	17	0	1,539	1,630	1,731	-555	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
Vanleeuwen, S	Active	23.5	62	25	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Rightenour, D	Active	41.5	62	49	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Patterson, J	Active	56.5	62	59	19	0	0	0	1,731	1,843	1,967	-631	-674	-719	-767	-818	-873	-932	0	0	
Patterson, R	Spouse	56.5	62	59	19	0	0	0	1,731	1,843	1,967	-631	-674	-719	-767	-818	-873	-932	0	0	
Hoskins, D	Active	50	62	61	17	0	1,539	1,630	1,731	-555	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
Hoskins, J	Spouse	46	62	57	21	0	0	0	0	0	1,967	2,098	2,239	-719	-767	-818	-873	-932	0	0	
Martin, B	Active	23	62	25	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Martin, Z	Spouse	23	62	25	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
#R1	Retired	36	56	60	18	1,448	1,539	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
#R1a	Spouse	42	62	71	7	-436	-463	-490	-521	-555	-592	-631	0	0	0	0	0	0	0	0	0
#R2	Retired	36	56	60	18	1,448	1,539	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
#R2a	Spouse	42	62	71	7	-436	-463	-490	-521	-555	-592	-631	0	0	0	0	0	0	0	0	0
#R3	Retired	36	56	60	18	1,448	1,539	1,630	1,731	1,843	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
#R3a	Spouse	42	62	71	7	-436	-463	-490	-521	-555	-592	-631	0	0	0	0	0	0	0	0	0
#R4	Retired	42	60	64	14	1,448	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
#R5	Retired	42	60	64	14	1,448	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
#R6	Retired	42	60	64	14	1,448	-463	-490	-521	-555	-592	-631	-674	-719	-767	-818	-873	-932	0	0	
Current-age Total Benefits to Be Paid						7,520	6,606	8,630	12,100	5,666	-229	-8,424	-6,980	-13,661	-11,257	-12,004	-11,939	-9,650	0	0	
Current-age Interest-discounted Present Value of Total Benefits to Be Paid						7,373	6,349	8,132	11,179	5,150	-203	-7,334	-5,957	-11,431	-9,235	-9,654	-9,414	-7,460	0	0	

Economic Assumptions	FYE 6/30	Rate
Premium Increases	2015	5.70%
	2016	6.30%
	2017	5.90%
	2018	6.20%
	2019	6.50%
	2020	6.70%
	2021 & later	6.70%

Insurance Premiums - Employer Portion	Annual
Pre-Age 65 (Not Medicare Eligible)	
Per Individual *	1,356
Ages 65 and Older (Medicare Eligible)	
Per Individual *	-408

* Rate for Single + Spouse is double the single rate. Therefore spouses are calculated independently as an individual for these purposes, since the totals come out the

Discount Rate	2.00%
Investment Rate of Return	2.00%
Average Salary Increase	1.70%

2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052
0	0	0	4,014	4,282	4,569	-1,467	-1,565	-1,670	-1,782	-1,901	-2,029	-2,165	-2,310	-2,465	-2,630	-2,806	-2,994	-3,194	0	0	0	0	0	0
0	0	0	4,014	4,282	4,569	-1,467	-1,565	-1,670	-1,782	-1,901	-2,029	-2,165	-2,310	-2,465	-2,630	-2,806	-2,994	-3,194	0	0	0	0	0	0
3,304	3,525	-1,132	-1,208	-1,289	-1,375	-1,467	-1,565	-1,670	-1,782	-1,901	-2,029	-2,165	-2,310	-2,465	-2,630	-2,806	-2,994	-3,194	0	0	0	0	0	0
3,304	3,525	-1,132	-1,208	-1,289	-1,375	-1,467	-1,565	-1,670	-1,782	-1,901	-2,029	-2,165	-2,310	-2,465	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-994	-1,061	-1,132	-1,208	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	4,014	4,282	4,569	-1,467	-1,565	-1,670	-1,782	-1,901	-2,029	-2,165	-2,310	-2,465	-2,630	-2,806	-2,994	-3,194	0	0	0	0	0	0
-994	-1,061	-1,132	-1,208	-1,289	-1,375	-1,467	-1,565	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-994	-1,061	-1,132	-1,208	-1,289	-1,375	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	3,525	3,762	4,014	-1,289	-1,375	-1,467	-1,565	-1,670	-1,782	-1,901	-2,029	-2,165	-2,310	-2,465	-2,630	-2,806	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-994	-1,061	-1,132	-1,208	-1,289	-1,375	-1,467	-1,565	-1,670	-1,782	-1,901	-2,029	-2,165	-2,310	-2,465	-2,630	-2,806	-2,994	-3,194	-3,409	-3,637	-3,881	-4,141	-4,418	-4,714
0	0	0	0	0	4,569	4,876	5,202	-1,670	-1,782	-1,901	-2,029	-2,165	-2,310	-2,465	-2,630	-2,806	-2,994	-3,194	-3,409	-3,637	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-994	-1,061	-1,132	-1,208	-1,289	0	4,569	4,876	5,202	-1,670	-1,782	-1,901	-2,029	-2,165	-2,310	-2,465	-2,630	-2,806	-2,994	-3,194	-3,409	-3,637	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-994	-1,061	-1,132	-1,208	-1,289	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	3,525	3,762	4,014	-1,289	-1,375	-1,467	-1,565	-1,670	-1,782	-1,901	-2,029	-2,165	-2,310	-2,465	-2,630	-2,806	0	0	0	0	0	0	0	0
-994	-1,061	-1,132	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-994	-1,061	-1,132	-1,208	-1,289	0	0	0	5,551	5,923	6,320	-2,029	-2,165	-2,310	-2,465	-2,630	-2,806	-2,994	-3,194	-3,409	-3,637	-3,881	-4,141	-4,418	-4,714
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9,950	10,617	11,328	-3,637	-3,881	-4,141	-4,418	-4,714
-994	-1,061	-1,132	-1,208	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3,304	3,525	3,762	-1,208	-1,289	-1,375	-1,467	-1,565	-1,670	-1,782	-1,901	-2,029	-2,165	-2,310	-2,465	-2,630	0	0	0	0	0	0	0	0	15,667
-994	-1,061	-1,132	-1,208	-1,289	-1,375	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-994	-1,061	-1,132	-1,208	-1,289	-1,375	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-994	-1,061	-1,132	-1,208	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-994	-1,061	-1,132	-1,208	-1,289	-1,375	-1,467	-1,565	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-994	-1,061	-1,132	-1,208	-1,289	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15,667
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15,667
-994	-1,061	-1,132	-1,208	-1,289	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-994	-1,061	-1,132	-1,208	-1,289	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-994	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-994	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-994	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<u>-6,986</u>	<u>2,771</u>	<u>-6,826</u>	<u>742</u>	<u>-6,489</u>	<u>7,720</u>	<u>-6,385</u>	<u>-6,811</u>	<u>-12,819</u>	<u>-7,756</u>	<u>-8,271</u>	<u>-17,605</u>	<u>-25,980</u>	<u>-27,720</u>	<u>-29,580</u>	<u>-26,300</u>	<u>-25,254</u>	<u>-11,008</u>	<u>-11,741</u>	<u>-2,308</u>	<u>-18,185</u>	<u>-11,643</u>	<u>-12,423</u>	<u>-13,254</u>	<u>37,573</u>
<u>-5,295</u>	<u>2,059</u>	<u>-4,972</u>	<u>530</u>	<u>-4,543</u>	<u>5,299</u>	<u>-4,297</u>	<u>-4,494</u>	<u>-8,292</u>	<u>-4,919</u>	<u>-5,142</u>	<u>-10,731</u>	<u>-15,525</u>	<u>-16,240</u>	<u>-16,990</u>	<u>-14,810</u>	<u>-13,942</u>	<u>-5,958</u>	<u>-6,230</u>	<u>-1,201</u>	<u>-9,275</u>	<u>-5,822</u>	<u>-6,090</u>	<u>-6,370</u>	<u>17,704</u>

same.

2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	Current-Age Total Benefits to Be Paid	Current Age Interest-Discounted Present Value of Total Benefits to Be Paid	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-16,113	-8,056
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-16,113	-8,056
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-12,432	-6,728
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-12,432	-6,728
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6,666	-5,857
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6,056	-4,065
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-16,113	-8,056
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7,896	-4,909
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6,932	-4,482
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-14,153	-7,362
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-23,778	-10,556
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18,345	-8,816
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-10,234	-5,878
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7,539	-6,546
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-18,345	-8,816
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6,486	-4,275
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0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-5,652	-3,863
-5,030	-5,367	-5,726	-6,110	-6,519	-6,956	-7,422	-7,920	0	0	0	0	0	0	0	0	0	0	0	-39,946	-15,136
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-22,285	-10,092
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6,056	-4,065
16,717	17,837	-5,726	-6,110	-6,519	-6,956	-7,422	-7,920	-8,450	-9,016	-9,620	-10,265	-10,953	-11,687	-12,470	0	0	0	0	-62,893	-20,746
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-13,265	-7,038
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6,932	-4,482
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6,932	-4,482
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-6,056	-4,065
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7,896	-4,909
16,717	17,837	-5,726	-6,110	-6,519	-6,956	-7,422	-7,920	-8,450	-9,016	-9,620	-10,265	-10,953	-11,687	-12,470	0	0	0	0	-62,893	-20,746
16,717	17,837	-5,726	-6,110	-6,519	-6,956	-7,422	-7,920	-8,450	-9,016	-9,620	-10,265	-10,953	-11,687	-12,470	0	0	0	0	-62,893	-20,746
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3,499	-1,376
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3,688	-3,393
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3,499	-1,376
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3,688	-3,393
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3,499	-1,376
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-3,688	-3,393
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7,581	-6,172
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7,581	-6,172
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-7,581	-6,172
45,121	48,144	-22,904	-24,440	-26,076	-27,824	-29,688	-31,680	-25,350	-27,048	-28,860	-30,795	-32,859	-35,061	-37,410	0	0	0	0	-566,870	-274,311
20,844	21,804	-10,170	-10,639	-11,128	-11,642	-12,178	-12,740	-9,995	-10,455	-10,937	-11,441	-11,969	-12,520	-13,097	0	0	0	0		

KASTING, KAUFFMAN & MERSEN, P.C.

A T T O R N E Y S A T L A W

KENT M. KASTING
JOHN M. KAUFFMAN
JANE MERSEN
DENNIS L. MUNSON
LILIA N. TYRRELL
SHERINE D. FERNANDO

716 SOUTH 20th AVENUE, SUITE 101
BOZEMAN, MONTANA 59718
TEL: (406) 586-4383 FAX: (406) 587-7871
E-MAIL: kkm@kkmlaw.net

Of Counsel
WILLIAM B. HANSON

December 3, 2014

Lanie Gospodarek
Town of West Yellowstone
440 Yellowstone Avenue
West Yellowstone, Montana 59758

RE: Town of West Yellowstone Audit Letter

Greetings,

This is in response to a request from the Town of West Yellowstone, the ("Town") dated November 19, 2014, for information required for the annual audit of the Town. It is my understanding that this information is for audit purposes only. Please note that this firm did not begin to provide services to the Town until November 18, 2013 so this information will only be from that point forward.

Pending or Threatened Litigation, Claims and Assessments

(Excluding unasserted claims and assessments)

1. Rob Shipley: Mr. Shipley has threatened to bring claims against the Town for violation of his due process rights as a result of a criminal proceeding. The claim was submitted to MMIA. MMIA declined coverage. The last threat of litigation was received in the fall of 2013. As far I am aware, no further threats have been received from Mr. Shipley.
2. Aaron Frank: Aaron Frank is a Sgt. on the West Yellowstone Police Department. He has hired counsel who has threatened a lawsuit against the Town for actions taken by the Town Council at a meeting on April 22, 2014. I believe the nature of the action would be either an employment action or a 1983 action. It is not clear if there would be insurance coverage as the nature of the claims are not fully known. The Town, through its counsel, has notified Sgt. Frank's attorney that is it willing to enter into negotiations but would first need to know the amount of the demand and what the nature of the claims would be. Nothing has been filed by Sgt. Frank as of the date of this letter. Without knowing the nature of the claims, I cannot opine about the likelihood of an unfavorable outcome or an estimate of potential loss.
3. Kevin Conlon. Kevin Conlon was a police officer for the Town who was terminated from

employment in March of 2014. He has grieved the failure of the Town to promote him to master patrolman and has filed an unfair labor practices claim for his termination, claiming that it was in retaliation for him filing the grievance. That matter is being set for arbitration.

4. Gordon Berger. Gordon Berger was the police chief for the Town and was terminated from employment on August 4, 2014, which is outside of the time line for this audit. He has hired counsel who has threatened legal action but as of the date of this letter, nothing has been filed. The nature of his claims would be employment related. The Town is covered by insurance for employment related practices and the insurer has obtained counsel to represent the Town. The coverage also provides for the payment of damages if such were determined to be owed. From my understanding of the case, I believe the likelihood of a successful defense of the claim is good.

Unasserted Claims and Assessments

As far as I know, there are no unasserted claims against the Town, other than those described above.

I agree with the Town's understanding that there are no unasserted claims that should be disclosed to you under the applicable requirements.

Other Matters

The amount that West Yellowstone was indebted to this firm as of June 30, 2014 was \$14,324.56. That amount was paid in full the following month.

Sincerely,



Jane Mersen
West Yellowstone Town Attorney

**TOWN OF WEST YELLOWSTONE
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 FISCAL YEAR ENDING JUNE 30, 2014**

4. DETAILED NOTES ON ALL FUNDS - cont.

J. 1. Fund Balance Disclosure:

The Governmental Accounting Standards Board, Statement No. 54, requires presentation of governmental fund balances by specific purpose. In the basic financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

Non-spendable includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted includes fund balances that are constrained for specific purposes which are externally imposed by providers such as creditors, or amounts constrained due to law, constitutional provisions or enabling legislation.

Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end.

Assigned includes fund balance amounts that are intended to be used for a specific purpose that are neither considered restricted or committed.

Fund balances may be assigned by the following designated individuals, positions or bodies:

a. Town Council, b. Operations Manager, c. Finance Director
By taking the following action: Express assignments in the General Fund and Special Revenue Funds.

Unassigned fund balance includes positive fund balance within the General Fund which has not been classified within the above mentioned classifications. Negative fund balances in other governmental funds will be reported as unassigned.

2. Net Position

The government-wide and proprietary fund financial statements report net position. Net position represent the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in capital assets, restricted, and unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources. Restricted net position is defined above (see J1.), and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.

K. Spending policy:

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the General fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply if a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>
4th:	<u>Unassigned</u>

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purpose of the fund.

The intention of this spending policy is to identify the expenditure order of resource categories for these Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply or the default will apply if a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>

RESOLUTION NO. 619

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WEST YELLOWSTONE, IN THE COUNTY OF GALLATIN AND STATE OF MONTANA ADOPTING A SPENDING POLICY

WHEREAS, the State of Montana MCA 2-7-504(2) requires accounting methods to be in accordance with generally accepted accounting principles established by the governmental accounting standards board; and

WHEREAS GASB 54 statement released by GASB (General Accounting Standards Board) requires the adoption of a spending policy,

THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WEST YELLOWSTONE, MONTANA:

That the Town Council adopts the following:

General Fund

The Town of West Yellowstone received inflows from revenue and other financing sources from numerous sources for use in the General Fund. The fund will expend those resources on multiple purposes of the local government the intention of the spending policy is to identify the expenditure order of the resource categories for the General Fund.

Resources will be categorized according to generally accepted accounting principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply:

- 1st Restricted
- 2nd Committed
- 3rd Assigned
- 4th Unassigned

The Town Council, the Operations Manager and the Finance Director, individually have the authority to express assignments in the General Fund.

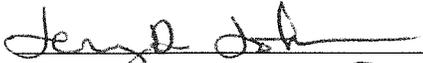
All Special Revenue Funds

The Town of West Yellowstone receives inflows from revenue and other finance sources from various sources for use in the Special Revenue Funds. Special Revenue Funds will expend those resources on the specific purpose of the fund. The intention of this spending policy is to identify the expenditure order of resource categories for all Special Revenue Funds. Resources will be categorized according to generally accepted accounting principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in a Special Revenue Fund, the following spending policy will apply:

- 1st Restricted
- 2nd Committed
- 3rd Assigned

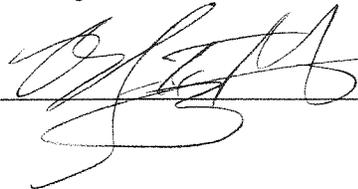
The Town Council, the Operations Manager and the Finance Director, individually have the authority to express the assignments in Special Revenue Funds.

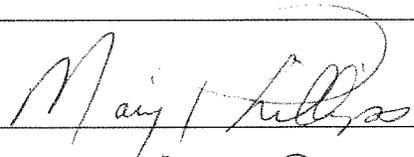
PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF WEST YELLOWSTONE, MONTANA, THIS 19th DAY OF JUNE 2012, AND APPROVED BY THE MAYOR OF THE TOWN OF WEST YELLOWSTONE.



Mayor







ATTEST
Town Clerk



RESOLUTION NO. 651

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WEST YELLOWSTONE, IN THE COUNTY OF GALLATIN AND STATE OF MONTANA TO EMPLOY THE REQUIREMENTS OF THE GOVERNMENT ACCOUNTING STANDARDS BOARD STANDARD 54 (GASB 54).

WHEREAS, the Town allocates general tax, State entitlement and interest revenues for expenditure on the specific purpose of certain special revenue funds,

WHEREAS, the Town council is required by law to prepare financial statements in accordance with Generally Accepted Accounting Principles (GAAP) and in conformity with such, intends to continue to commit the fund balance resources of special revenue funds, allocate these general revenue sources and report the activity of the specific purpose in a special revenue fund.

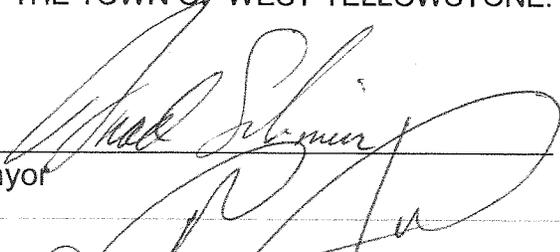
THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WEST YELLOWSTONE, MONTANA:

That the Town council commits allocated general tax, State entitlement and interest revenues for expenditure on the specific purpose of the following funds:

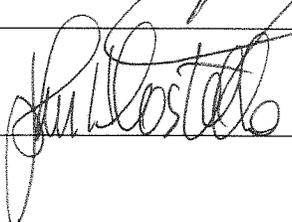
<u>Fund Name</u>	<u>Fund</u>	<u>Fund Name</u>	<u>Fund</u>
Marketing and Promotions (MAP)	2101	Gas Tax Apportionment	2820
Tourism Business Improvement District (TBID)	2102	911 Emergency	2850
Off-Street Parking	2111	Crime Victims Assistance	2917
UPDH Parks/Building Rental	2210	Cemetery Perpetual Care	2701
Teen Center Donations	2211	Community Garden	2213
Recreation Program Scholarships	2214	Comm. Trans. Enhancement	2956 <i>revised</i>
Library	2220	Help Fund	7010
Cemetery	2240		
Drug Forfeiture	2390		
Community Block Development Grant (CDBG)	2392		

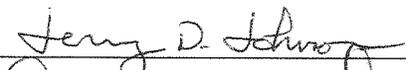
The specific amount formally committed will be determined by the Finance Director in conjunction with the Operations Manager by means of the following: (1) Review fund balance as of June 30th, 2014 (2) determine necessary cash reserve to be maintained in the fund, and (3) determine if excess fund balance will be retained in the fund as a commitment for the specific purpose or transferred to the General Fund

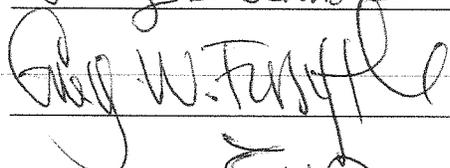
PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF WEST YELLOWSTONE, MONTANA, THIS 17th DAY OF JUNE 2014, AND APPROVED BY THE MAYOR OF THE TOWN OF WEST YELLOWSTONE.

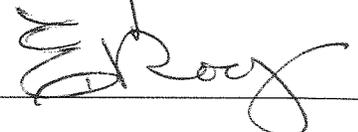


 Mayor








 ATTEST
 Town Clerk

**TOWN OF WEST YELLOWSTONE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014**

L. Minimum Fund Balance Policy:

The Local Government has a minimum fund balance policy in place. *(See Attached)*

M. Major Special Revenue Funds:

The purpose of each major special revenue fund and revenue source is listed below:

<u>Major Special Revenue Fund:</u>	<u>Revenue Source:</u>
Resort Tax Fund	Local Option Sales Tax
Community Block Development Grant	Federal/State Grant

N. The Non-spendable Fund Balance is comprised of the following:

Amounts reported as inventory or prepaid items include the following:

Amounts legally or contractually required to remain intact include the following:

Resort Tax Bond - with the terms of the Revenue Bond for the Town Hall Construction Project we are required to keep 10% of the total loan on reserve. 1/12 of an annual payment must be set aside every month into an account from which semi-annual payments are made to InterCap.

Amounts not in cash form such as the long-term portion of loans receivable include the following:

--

O. Committed Fund Balance:

The Government committed fund balance by taking the following action:

<u>Major Purpose:</u>	<u>Amount:</u>	<u>Action Taken:</u>
General Government	139,864.96	Committed
Public Safety	35,581.06	Committed
Public Works	90,425.48	Committed
Social Services	100,336.39	Committed
Culture & Recreation	114,395.87	Committed

P. Restricted Fund Balance:

Fund balance is restricted by:

<u>Major Purpose:</u>	<u>Amount:</u>	<u>Source of Restriction:</u>
General Government	191,626	Bond Counsel

RESOLUTION NO. 582

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WEST YELLOWSTONE, MONTANA, IN THE COUNTY OF GALLATIN AND STATE OF MONTANA, TO ADOPT A FUND BALANCE POLICY.

WHEREAS, it is the recommendation of the Government Finance Officers Association (GFOA) that all governments maintain adequate levels of unassigned fund balance to mitigate current and future risks (e.g. revenue shortfalls and unanticipated expenditures) and to use in consideration in long-term financial planning; and

WHEREAS, a government must be able to finance a consistent level of service to the community, regardless of short term economic difficulties, respond to opportunities, and respond to emergency and disaster situations; and

WHEREAS, it is the recommendation of the GFOA that governments, regardless of size, maintain an unassigned fund balance in the general fund of no less than two months of regular operating expenditures or revenues, whichever is more predictable, or 16% of the General Fund Expenditures; and

WHEREAS, the Town's primary source of general fund revenue comes from Resort Tax which provides a relatively predictable cash flow that provides the town with flexibility with regard to the GFOA recommendation; and

WHEREAS, the Town intends to begin building a General Fund balance beginning with the adoption of the Fiscal Year 2011 Municipal Budget; and

WHEREAS, the Town intends to establish a Fund balance in both the Sewer and Water enterprise funds beginning with the adoption of the Fiscal Year 2011 Municipal Budget.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of West Yellowstone, County of Gallatin, State of Montana that the Town Council intends to fully fund an unassigned fund balance in the General Fund and to manage that fund balance as follows:

1. Over the course of the next three fiscal years and no later than Fiscal Year 2013, the Town Council will fully fund an unassigned fund balance in the General Fund that is equal to the average monthly General Fund expenditure for the previous fiscal year. During Fiscal Year 2010 the average monthly General Fund expenditure was \$235,000.
2. If the Town Council desires to amend the municipal budget in a way that reduces the unassigned fund balance in the General Fund to a level less than the average monthly General Fund expenditure for the previous fiscal year, they may do so after holding a public hearing to state why the reduction is in the best interests of the Town. A hearing shall not be necessary in case of emergency, pursuant to State Law (MCA 7-6-4032).

3. If the unassigned fund balance in the General Fund drops below the amount equal to the average monthly General Fund expenditure for the previous fiscal year, the Town Council will take steps to address and regain the required unassigned fund balance beginning with the next fiscal year.

BE IT FURTHER RESOLVED that the Town Council will review Sewer and Water fund balances annually to insure that the replacement and depreciation fund balances are sufficient to mitigate unanticipated expenditures..

**PASSED AND ADOPTED BY THE TOWN COUNCIL AND APPROVED BY THE
MAYOR FOR THE TOWN OF WEST YELLOWSTONE
THIS 17 DAY OF August, 2010.**



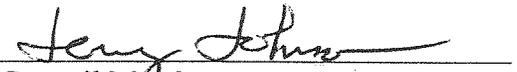
Mayor



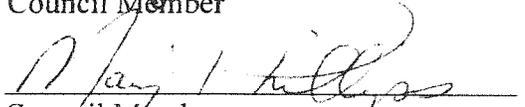
Council Member



Council Member

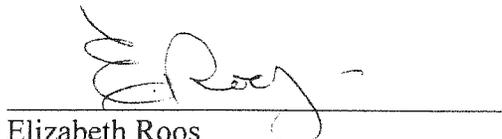


Council Member



Council Member

ATTEST:



Elizabeth Roos
Town Clerk

**TOWN OF WEST YELLOWSTONE
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2014**

5. **BOC SUPPLEMENT SCHEDULE**

1. **Intergovernmental expenditures**- Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01	
Libraries	M52	
Health	M32	
Local schools	M12	
Welfare	M79	L79
Other	M89	L89

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents
1,526,257

3. **Debt outstanding**

A. Long-term debt outstanding, issued and retired

Purpose	Bonds Outstanding 7/1/2013	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of 6/30/2014	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A	29A	39A	41A	44A
Sewer utility	19X	29X	39X	41X	44X
Gas utility	19C	29C	39C	41C	44C
Electric utility	19B	29B	39B	41B	44B
All other	19X	29X	39X	41X	44X
				1,305,000	1,402,096

B. Short-term debt

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V	64V
Contracts payable		
Notes payable	Intercap Loader Intercap/911 Center	83,391 176,214
		70,879 151,154
Totals		259,605
		222,033

4. **Cash balances by fund type**- Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omits cents
General fund (1000)	W61 1,028,834
Special revenue funds (2000)	W61 673,339
Debt Service funds (3000)	W01 152,423
Capital projects funds (4000)	W31 650,109
Enterprise funds (5000)	W61 1,480,822
Internal services funds (6000)	0
Trust and agency funds (7000)	114,368
Permanent funds (8000)	0
Total cash all funds	4099895

Form BOC-1

Funds 1000-9500, Objects 110-110

Account Object Fund	Opening Balance	Change	Closing Balance
410000 General Government			
410100 Legislative Services			
110 Salaries and Wages			
1000 General Fund	0.00	27,950.00	27,950.00
Account Total:	0.00	27,950.00	27,950.00
410210 Administration			
110 Salaries and Wages			
1000 General Fund	0.00	80,325.00	80,325.00
Account Total:	0.00	80,325.00	80,325.00
410360 City/Municipal Court			
110 Salaries and Wages			
1000 General Fund	0.00	71,819.70	71,819.70
Account Total:	0.00	71,819.70	71,819.70
410510 Finance Administration			
110 Salaries and Wages			
1000 General Fund	0.00	151,022.92	151,022.92
Account Total:	0.00	151,022.92	151,022.92
Account Group Total:	0.00	331,117.62	331,117.62
420000 Public Safety			
420100 Law Enforcement Services			
110 Salaries and Wages			
1000 General Fund	0.00	250,691.09	250,691.09
Account Total:	0.00	250,691.09	250,691.09
420110 Law Enforcement Administration			
110 Salaries and Wages			
1000 General Fund	0.00	76,497.96	76,497.96
Account Total:	0.00	76,497.96	76,497.96
420160 Communications-Dispatch			
110 Salaries and Wages			
1000 General Fund	0.00	249,727.88	249,727.88
Account Total:	0.00	249,727.88	249,727.88
420531 Building Inspections			
110 Salaries and Wages			
1000 General Fund	0.00	21,854.31	21,854.31
Account Total:	0.00	21,854.31	21,854.31
Account Group Total:	0.00	598,771.24	598,771.24
430000 Public Works			
430200 Road & Street Services			
110 Salaries and Wages			
1000 General Fund	0.00	135,492.24	135,492.24
Account Total:	0.00	135,492.24	135,492.24

Funds 1000-9500, Objects 110-110

Account Object Fund	Opening Balance	Change	Closing Balance
430500 Water Utilities			
110 Salaries and Wages			
5210 Water Operating Fund	0.00	57,763.45	57,763.45
Account Total:	0.00	57,763.45	57,763.45
430570 Customer Accounting and Collection			
110 Salaries and Wages			
5210 Water Operating Fund	0.00	8,160.01	8,160.01
Account Total:	0.00	8,160.01	8,160.01
430600 Sewer Utilities			
110 Salaries and Wages			
5310 Sewer Operating Fund	0.00	42,731.90	42,731.90
Account Total:	0.00	42,731.90	42,731.90
430670 Customer Accounting and Collection			
110 Salaries and Wages			
5310 Sewer Operating Fund	0.00	8,159.51	8,159.51
Account Total:	0.00	8,159.51	8,159.51
Account Group Total:	0.00	252,307.11	252,307.11
450000 Social and Economic Services			
450135 Social & Economic General Assistance			
110 Salaries and Wages			
1000 General Fund	0.00	97,382.10	97,382.10
Account Total:	0.00	97,382.10	97,382.10
Account Group Total:	0.00	97,382.10	97,382.10
460000 Culture and Recreation			
460100 Library Services			
110 Salaries and Wages			
2220 Library	0.00	98,736.69	98,736.69
Account Total:	0.00	98,736.69	98,736.69
460430 Parks			
110 Salaries and Wages			
1000 General Fund	0.00	64,537.82	64,537.82
Account Total:	0.00	64,537.82	64,537.82
460440 Participant Recreation			
110 Salaries and Wages			
1000 General Fund	0.00	46,602.00	46,602.00
Account Total:	0.00	46,602.00	46,602.00
460449 Other Participant Recreation Programs			
110 Salaries and Wages			
1000 General Fund	0.00	11,605.78	11,605.78
Account Total:	0.00	11,605.78	11,605.78
Account Group Total:	0.00	221,482.29	221,482.29

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TOWN OF WEST YELLOWSTONE
Account Query
For the Accounting Periods: 7/13 - 13/14

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Report ID: L099

Funds 1000-9500, Objects 110-110

Account Object Fund	Opening Balance	Change	Closing Balance
510000 Miscellaneous			
510300 Other Unallocated Costs			
110 Salaries and Wages			
1000 General Fund	0.00	25,196.25	25,196.25
Account Total:	0.00	25,196.25	25,196.25
Account Group Total:	0.00	25,196.25	25,196.25
Grand Total:	0.00	1,526,256.61	1,526,256.61

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TOWN OF WEST YELLOWSTONE
Cash Report
For the Accounting Period: 13/14

Page: 1 of 3
Report ID: L160

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
1000 General Fund						
101000 CASH	50,165.68	315.00	0.00	0.00	0.00	50,480.68
101100 Investments - CD's	212,651.15	0.00	0.00	0.00	0.00	212,651.15
101300 Investments - Money Market Accou	551,371.92	0.00	0.00	0.00	0.00	551,371.92
101500 Investment-STIP	214,030.42	0.00	0.00	0.00	0.00	214,030.42
103000 Petty Cash	50.00	0.00	0.00	0.00	0.00	50.00
103100 Town Office	50.00	0.00	0.00	0.00	0.00	50.00
103200 Petty Cash/WY Police Dept	50.00	0.00	0.00	0.00	0.00	50.00
103400 Petty Cash-Recreation	150.00	0.00	0.00	0.00	0.00	150.00
Total Fund	1,028,519.17	315.00				1,028,834.17
2100 Local Option Taxation-Resort Tax						
101300 Investments - Money Market Accou	0.28	0.00	0.00	0.00	0.00	0.28
102200 Bond Reserve Cash Acct-10%	8,660.29	0.00	0.00	0.00	0.00	8,660.29
102215 STIP Investment-Rev Bond current	65,407.72	0.00	0.00	0.00	0.00	65,407.72
102225 STIP Reserve Acct Town Hall 10%	135,893.90	0.00	0.00	0.00	0.00	135,893.90
Total Fund	209,962.19					209,962.19
2101 Marketing & Promotions (MAP)						
101000 CASH	4,363.64	0.00	0.00	0.00	0.00	4,363.64
101300 Investments - Money Market Accou	2,012.78	0.00	0.00	0.00	0.00	2,012.78
101500 Investment-STIP	65,900.00	0.00	0.00	0.00	0.00	65,900.00
Total Fund	72,276.42					72,276.42
2102 TBID (Tourism Business Improvement District)						
101000 CASH	26,194.14	0.00	0.00	0.00	0.00	26,194.14
2111 Off Street Parking						
101000 CASH	1,820.58	0.00	0.00	0.00	0.00	1,820.58
101500 Investment-STIP	68,683.56	0.00	0.00	0.00	0.00	68,683.56
Total Fund	70,504.14					70,504.14
2210 Parks & Recreation						
101000 CASH	8,437.36	0.00	0.00	0.00	0.00	8,437.36
2211 Parks/Rec Donations - Teen Center						
101000 CASH	719.77	0.00	0.00	0.00	0.00	719.77
2212 Parks - Volleyball Court						
101000 CASH	3,882.36	0.00	0.00	0.00	0.00	3,882.36
2213 Community Garden						
101000 CASH	593.45	0.00	0.00	0.00	0.00	593.45
2214 Smoking Waters Day Camp -scholarships						
101000 CASH	2,675.05	0.00	0.00	315.00	0.00	2,360.05
2220 Library						
101000 CASH	3,764.68	0.00	0.00	0.00	0.00	3,764.68
103000 Petty Cash	50.00	0.00	0.00	0.00	0.00	50.00
Total Fund	3,814.68					3,814.68
2240 Cemetery						
101000 CASH	732.47	0.00	0.00	0.00	0.00	732.47
101500 Investment-STIP	11,831.15	0.00	0.00	0.00	0.00	11,831.15
Total Fund	12,563.62					12,563.62
2390 Drug Forfeiture						
101000 CASH	2,233.84	0.00	0.00	0.00	0.00	2,233.84
101500 Investment-STIP	27,858.85	0.00	0.00	0.00	0.00	27,858.85
Total Fund	30,092.69					30,092.69

TOWN OF WEST YELLOWSTONE
Cash Report
For the Accounting Period: 13/14

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
2392 CDBG-Local Source						
101000 CASH	10,404.58	0.00	0.00	0.00	0.00	10,404.58
101500 Investment-STIP	68,822.72	0.00	0.00	0.00	0.00	68,822.72
Total Fund	79,227.30					79,227.30
2701 Cemetery Perpetual Care (7050)						
101000 CASH	1,566.76	0.00	0.00	0.00	0.00	1,566.76
101500 Investment-STIP	35,897.77	0.00	0.00	0.00	0.00	35,897.77
Total Fund	37,464.53					37,464.53
2820 Gas Tax Apportionment						
101000 CASH	15,447.92	0.00	0.00	0.00	0.00	15,447.92
101300 Investments - Money Market Accou	10,014.56	0.00	0.00	0.00	0.00	10,014.56
101500 Investment-STIP	64,963.00	0.00	0.00	0.00	0.00	64,963.00
Total Fund	90,425.48					90,425.48
2850 911 Emergency						
101000 CASH	665.04	0.00	0.00	0.00	0.00	665.04
101500 Investment-STIP	4,823.33	0.00	0.00	0.00	0.00	4,823.33
Total Fund	5,488.37					5,488.37
2917 Crime Victims Assistance						
101000 CASH	19,332.67	0.00	0.00	0.00	0.00	19,332.67
3050 GO Bond						
101000 CASH	697.55	0.00	0.00	0.00	0.00	697.55
101300 Investments - Money Market Accou	104,096.96	0.00	0.00	0.00	0.00	104,096.96
101500 Investment-STIP	47,628.43	0.00	0.00	0.00	0.00	47,628.43
Total Fund	152,422.94					152,422.94
4000 Capital Projects/Equipment						
101000 CASH	50,828.56	0.00	0.00	0.00	0.00	50,828.56
101500 Investment-STIP	123,048.05	0.00	0.00	0.00	0.00	123,048.05
Total Fund	173,876.61					173,876.61
4060 Public Works Equipment Replacement						
101000 CASH	7,520.00	0.00	0.00	0.00	0.00	7,520.00
101500 Investment-STIP	237.86	0.00	0.00	0.00	0.00	237.86
Total Fund	7,757.86					7,757.86
4070 Parkway Construction/Mtn						
101000 CASH	35,722.37	0.00	0.00	0.00	0.00	35,722.37
101300 Investments - Money Market Accou	52,732.99	0.00	0.00	0.00	0.00	52,732.99
101500 Investment-STIP	133,990.28	0.00	0.00	0.00	0.00	133,990.28
Total Fund	222,445.64					222,445.64
4075 Street Construction /Maintenance						
101500 Investment-STIP	246,028.83	0.00	0.00	0.00	0.00	246,028.83
5210 Water Operating Fund						
101000 CASH	20,732.44	0.00	0.00	0.00	0.00	20,732.44
101300 Investments - Money Market Accou	10,014.55	0.00	0.00	0.00	0.00	10,014.55
101500 Investment-STIP	182,056.03	0.00	0.00	0.00	0.00	182,056.03
102245 Replacement & Depreciation Ent.	148,591.70	0.00	0.00	0.00	0.00	148,591.70
Total Fund	361,394.72					361,394.72
5220 Water Replacement Depreciation Fund						
101000 CASH	11,077.00	0.00	0.00	0.00	0.00	11,077.00
101500 Investment-STIP	211,679.70	0.00	0.00	0.00	0.00	211,679.70
Total Fund	222,756.70					222,756.70

TOWN OF WEST YELLOWSTONE
Cash Report
For the Accounting Period: 13/14

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
5310 Sewer Operating Fund						
101000 CASH	6,373.94	0.00	0.00	0.00	0.00	6,373.94
101300 Investments - Money Market Accou	64,002.52	0.00	0.00	0.00	0.00	64,002.52
101500 Investment-STIP	365,724.11	0.00	0.00	0.00	0.00	365,724.11
101510 Mad Add Construction-STIP	60,441.83	0.00	0.00	0.00	0.00	60,441.83
102245 Replacement & Depreciation Ent.	129,823.75	0.00	0.00	0.00	0.00	129,823.75
Total Fund	626,366.15					626,366.15
5320 Sewer Replacement Depreciation Fund						
101000 CASH	322.00	0.00	0.00	0.00	0.00	322.00
101500 Investment-STIP	269,982.12	0.00	0.00	0.00	0.00	269,982.12
Total Fund	270,304.12					270,304.12
7010 Social Services/Help Fund						
101000 CASH	21,109.09	0.00	0.00	0.00	0.00	21,109.09
7195 Court Collections Trust Acct						
101000 CASH	11,806.49	0.00	0.00	0.00	0.00	11,806.49
7458 Court Surcharge HB176						
101000 CASH	14,690.00	0.00	0.00	0.00	0.00	14,690.00
7467 MT Law Enforcement Academy (MLEA)						
101000 CASH	14,584.00	0.00	0.00	0.00	0.00	14,584.00
7468 Public Defender Fee						
101000 CASH	2,430.00	0.00	0.00	0.00	0.00	2,430.00
7469 City Court - Judge Brandis						
101000 CASH	4,557.00	0.00	0.00	0.00	0.00	4,557.00
7910 Payroll Fund						
101000 CASH	13,152.05	0.00	0.00	0.00	0.00	13,152.05
7930 Claims Fund						
101000 CASH	32,039.35	0.00	0.00	0.00	0.00	32,039.35
Totals	4,099,894.94	315.00	0.00	315.00	0.00	4,099,894.94

*** Transfers In and Transfers Out columns should match. There are a couple exceptions to this: 1) Canceled Electronic Checks and 2) Payroll Journal Vouchers that include local deductions set up with receipt accounting. Please see cash reconciliation procedure in manual or call for more details.

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND
For the year ending June 30, 2014

1000 General Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	279,696.00	279,696.00	338,784.19	59,088.19
Local option taxes	42,000.00	42,000.00	46,666.23	4,666.23
Special assessments	7,000.00	7,000.00	0.00	(7,000.00)
Licenses and permits				
General business licenses	33,000.00	33,000.00	35,229.00	2,229.00
Building permits	5,050.00	5,050.00	9,097.50	4,047.50
Animal licenses	300.00	300.00	305.00	5.00
Other licenses and permits	5,200.00	5,200.00	3,275.00	(1,925.00)
Intergovernmental revenue (See supplemental section for detail)				
Federal grants	12,395.00	12,395.00	12,395.76	0.76
State grants	0.00	302,221.48	151,110.74	(151,110.74)
State shared revenues	267,792.00	267,792.00	360,172.81	92,380.81
Charges for services				
Public safety	6,600.00	6,600.00	20,943.99	14,343.99
Public works	2,900.00	2,900.00	3,209.78	309.78
Culture and recreation	26,000.00	26,000.00	22,335.00	(3,665.00)
Fines and forfeitures				
City court	24,100.00	24,100.00	19,350.95	(4,749.05)
Miscellaneous	23,300.00	23,300.00	52,072.00	28,772.00
Investment and royalty earnings	5,750.00	5,750.00	4,375.28	(1,374.72)
Total revenues	741,083.00	1,043,304.48	1,079,323.23	36,018.75

EXPENDITURES

Current:

General Government:

Legislative services				
Personal services	30,351.00	30,351.00	31,063.80	(712.80)
Supplies/services/materials, etc	35,300.00	35,850.00	26,618.15	9,231.85
Executive services				
Personal services	104,225.00	104,225.00	104,205.10	19.90
Supplies/services/materials, etc	12,950.00	12,950.00	6,442.07	6,507.93
Judicial services				
Personal services	94,631.00	94,631.00	94,385.35	245.65
Supplies/services/materials, etc	26,900.00	26,900.00	11,400.49	15,499.51
Administrative services				
Financial services				
Personal services	209,778.00	209,778.00	206,104.50	3,673.50
Supplies/services/materials, etc	51,850.00	51,850.00	38,912.38	12,937.62
Elections				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND
For the year ending June 30, 2014

1000 General Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Supplies/services/materials, etc	2,000.00	2,000.00	2,102.83	(102.83)
Purchasing services				
Personnel services				
Records administration				
Legal services				
Supplies/services/materials, etc	104,500.00	104,500.00	74,960.95	29,539.05
Planning and research services				
Supplies/services/materials, etc	68,198.00	68,198.00	2,720.00	65,478.00
Facilities administration				
Supplies/services/materials, etc	221,266.00	221,266.00	101,133.98	120,132.02
Capital outlay	72,500.00	72,500.00	88,818.22	(16,318.22)
Estate Administration				
Public school administration				
Other general government services				
Public Safety:				
Law enforcement services				
Personal services	784,754.00	784,754.00	776,255.32	8,498.68
Supplies/services/materials, etc	95,805.00	95,805.00	61,616.26	34,188.74
Capital outlay	35,000.00	40,495.00	40,495.00	0.00
Detention and correction				
Supplies/services/materials, etc	14,000.00	14,000.00	1,654.86	12,345.14
Probation and parole				
Fire protection				
Personal services	0.00	0.00	861.62	(861.62)
Supplies/services/materials, etc	519,716.00	519,716.00	518,183.32	1,532.68
Protective inspections				
Personal services	32,154.00	32,154.00	31,822.45	331.55
Supplies/services/materials, etc	11,200.00	11,200.00	2,623.83	8,576.17
Civil defense				
Emergency services				
Other public safety services				
Public Works:				
Public works administration				
Road and street services				
Personal services	221,171.00	221,171.00	199,620.17	21,550.83
Supplies/services/materials, etc	215,300.00	215,300.00	179,231.36	36,068.64
Capital outlay	40,930.00	192,040.74	174,533.08	17,507.66
Airport				
Transit systems				
Water utilities				
Sewer utilities				
Natural gas/electric				
Solid waste services				
Cemetery services				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND
 For the year ending June 30, 2014

1000 General Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Public scales				
Weed control				
Flood control				
Central shop services				
Other public works services				
Public Health:				
Public health services				
Hospitals				
Nursing homes				
Mental health center				
Animal control services				
Supplies/services/materials, etc	1,300.00	1,300.00	1,680.51	(380.51)
Insect and pest controls				
Other public health services				
Social and Economic Services:				
Welfare				
Personal services	118,899.00	118,899.00	119,058.46	(159.46)
Supplies/services/materials, etc	11,700.00	11,700.00	9,030.85	2,669.15
Veteran's services				
Aging services				
Extension services				
Other social and economic services				
Culture and Recreation:				
Library services				
Fairs				
Other community events				
Parks				
Personal services	145,485.00	145,485.00	91,075.78	54,409.22
Supplies/services/materials, etc	63,200.00	63,200.00	42,440.47	20,759.53
Capital outlay	24,500.00	24,500.00	22,065.85	2,434.15
Participant recreation				
Personal services	95,116.00	95,116.00	75,467.81	19,648.19
Supplies/services/materials, etc	27,300.00	27,300.00	13,829.91	13,470.09
Capital outlay	5,000.00	5,000.00	0.00	5,000.00
Spectator recreation				
Other culture and recreation services				
Housing and Community Development:				
Community public facility projects				
Housing rehabilitation				
Economic development				
TSEF/Home/Infrastructure rehabilitation				
HOME - tenant based rental assistance				
Other housing and community development				
Conservation of Natural Resources:				

35. STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE- BUDGET AND ACTUAL - GENERAL FUND
For the year ending June 30, 2014

1000 General Fund

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Soil conservation				
Water quality control				
Air quality control				
Other natural resources conservation				
Debt Service:				
Principal	12,512.00	12,512.00	12,511.67	0.33
Interest	803.00	803.00	802.64	0.36
Miscellaneous	195,057.00	195,057.00	252,294.49	(57,237.49)
Total expenditures	3,705,351.00	3,862,506.74	3,416,023.53	446,483.21
Excess of revenues over (under) expenditures	(2,964,268.00)	(2,819,202.26)	(2,336,700.30)	482,501.96
OTHER FINANCING SOURCES (USES)				
Transfers in	2,826,179.00	2,826,179.00	2,834,054.41	7,875.41
Transfers out	(52,424.00)	(52,424.00)	(65,259.00)	(12,835.00)
Total other financing sources (uses)	2,773,755.00	2,773,755.00	2,768,795.41	(4,959.59)
Net change in fund balance	(190,513.00)	(45,447.26)	432,095.11	477,542.37
Fund balance - July 1, 2013 - -As previously reported	630,805.71	630,805.71	630,805.71	0.00
Fund balance - July 1, 2013 - As restated	630,805.71	630,805.71	630,805.71	0.00
Fund balance - June 30, 2014	440,292.71	585,358.45	1,062,900.82	477,542.37

41. STATEMENT OF REVENUE, EXPENDITURE, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - MAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2100 Local Option Taxation-Resort Tax

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
General sales and use taxes	3,200,000.00	3,200,000.00	2,849,948.26	(350,051.74)
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous	0.00	200.00	200.00	0.00
Investment and royalty earnings	35.00	35.00	941.61	906.61
Total revenues	3,200,035.00	3,200,235.00	2,851,089.87	(349,145.13)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	21,200.00	21,200.00	13,308.80	7,891.20
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	325,000.00	325,000.00	186,139.95	138,860.05
Debt Service				
Principal	87,060.00	87,060.00	78,770.00	8,290.00
Interest	13,487.00	13,487.00	12,426.89	1,060.11
Total expenditures	446,747.00	446,747.00	290,645.64	156,101.36
Excess of revenues over (under) expenditures	2,753,288.00	2,753,488.00	2,560,444.23	(193,043.77)
OTHER FINANCING SOURCES (USES)				
Other financing sources	295,274.00	295,274.00	176,140.15	(119,133.85)
Transfers out	(3,575,679.00)	(3,575,679.00)	(3,135,344.76)	440,334.24
Other financing uses	0.00	(72,500.00)	0.00	72,500.00
Total other financing sources (uses)	(3,280,405.00)	(3,352,905.00)	(2,959,204.61)	393,700.39
Net change in fund balance	(527,117.00)	(599,417.00)	(398,760.38)	200,656.62
Fund balance - July 1, 2013 -				

41. STATEMENT OF REVENUE, EXPENDITURE, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - MAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2014

2100 Local Option Taxation-Resort Tax

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-As previously reported	591,722.57	591,722.57	591,722.57	0.00
Fund balance - July 1, 2013 - As restated	591,722.57	591,722.57	591,722.57	0.00
Fund balance - June 30, 2014	64,605.57	(7,694.43)	192,962.19	200,656.62

41. STATEMENT OF REVENUE, EXPENDITURE, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - MAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2392 CDBG-Local Source

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	2,100.00	2,100.00	2,103.23	3.23

Total revenues	2,100.00	2,100.00	2,103.23	3.23

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00

Total expenditures	0.00	0.00	0.00	0.00

Excess of revenues over (under) expenditures	2,100.00	2,100.00	2,103.23	3.23

OTHER FINANCING SOURCES (USES)				
Other financing sources	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Other financing uses	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	2,100.00	2,100.00	2,103.23	3.23

Fund balance - July 1, 2013 -				

41. STATEMENT OF REVENUE, EXPENDITURE, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - MAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2014

2392 CDBG-Local Source

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
-As previously reported	77,124.07	77,124.07	77,124.07	0.00
Fund balance - July 1, 2013 - As restated	77,124.07	77,124.07	77,124.07	0.00
Fund balance - June 30, 2014	79,224.07	79,224.07	79,227.30	3.23

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2014

	2101	2102	2111	2210
	Marketing & Promot	TBID (Tourism Busi	Off Street Parking	Parks & Recreation

ASSETS				
Cash and cash equivalents	4,363.64	26,194.14	1,820.58	8,437.36
Petty cash	0.00	0.00	0.00	0.00
Investments	67,912.78	0.00	68,683.56	0.00
Taxes receivable:				
TOTAL ASSETS	72,276.42	26,194.14	70,504.14	8,437.36

LIABILITIES				
Deposits payable	0.00	0.00	0.00	8,000.00
TOTAL LIABILITIES	0.00	0.00	0.00	8,000.00

FUND BALANCES				
Unassigned (negative balance only)	72,276.42	26,194.14	70,504.14	437.36
Total Fund Balances	72,276.42	26,194.14	70,504.14	437.36
Total Liabilities and Fund Balances	72,276.42	26,194.14	70,504.14	8,437.36
=====				

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

	2211 Parks/Rec	2212 Donation Parks - Volleyball	2213 Community Garden	2214 Smoking Waters Day
ASSETS				
Cash and cash equivalents	719.77	3,882.36	593.45	2,360.05
Petty cash	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00
Taxes receivable:				
TOTAL ASSETS	719.77	3,882.36	593.45	2,360.05
LIABILITIES				
Deposits payable	0.00	0.00	105.00	0.00
TOTAL LIABILITIES	0.00	0.00	105.00	0.00
FUND BALANCES				
Unassigned (negative balance only)	719.77	3,882.36	488.45	2,360.05
Total Fund Balances	719.77	3,882.36	488.45	2,360.05
Total Liabilities and Fund Balances	719.77	3,882.36	593.45	2,360.05

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2014

	2220 Library	2240 Cemetery	2390 Drug Forfeiture	2701 Cemetery Perpetual
ASSETS				
Cash and cash equivalents	3,764.68	732.47	2,233.84	1,566.76
Petty cash	50.00	0.00	0.00	0.00
Investments	0.00	11,831.15	27,858.85	35,897.77
Taxes receivable:				
TOTAL ASSETS	3,814.68	12,563.62	30,092.69	37,464.53
LIABILITIES				
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
FUND BALANCES				
Unassigned (negative balance only)	3,814.68	12,563.62	30,092.69	37,464.53
Total Fund Balances	3,814.68	12,563.62	30,092.69	37,464.53
Total Liabilities and Fund Balances	3,814.68	12,563.62	30,092.69	37,464.53

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

	2820	2850	2917	2956
	Gas Tax Apportionm	911 Emergency	Crime Victims Assi	Community Transpor
<hr/>				
ASSETS				
Cash and cash equivalents	15,447.92	665.04	19,332.67	0.00
Petty cash	0.00	0.00	0.00	0.00
Investments	74,977.56	4,823.33	0.00	0.00
Taxes receivable:				
TOTAL ASSETS	90,425.48	5,488.37	19,332.67	0.00
<hr/>				
LIABILITIES				
Deposits payable	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
<hr/>				
FUND BALANCES				
Unassigned (negative balance only)	90,425.48	5,488.37	19,332.67	0.00
Total Fund Balances	90,425.48	5,488.37	19,332.67	0.00
Total Liabilities and Fund Balances	90,425.48	5,488.37	19,332.67	0.00
<hr/>				

47. COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

	Total Nonmajor Spec. Rev. Funds

ASSETS	
Cash and cash equivalents	92,114.73
Petty cash	50.00
Investments	291,985.00
Taxes receivable:	

TOTAL ASSETS	384,149.73

LIABILITIES	
Deposits payable	8,105.00

TOTAL LIABILITIES	8,105.00
FUND BALANCES	
Unassigned (negative balance only)	376,044.73

Total Fund Balances	376,044.73
Total Liabilities and Fund Balances	384,149.73
	=====

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2101 Marketing & Promotions (MAP)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	65,000.00	65,000.00	73,076.00	8,076.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	12.78	12.78
Total revenues	65,000.00	65,000.00	73,088.78	8,088.78
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	100,000.00	100,000.00	59,930.59	40,069.41
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous				
0.00	0.00	0.00	0.00	0.00
Total expenditures	100,000.00	100,000.00	59,930.59	40,069.41

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2101 Marketing & Promotions (MAP)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	(35,000.00)	(35,000.00)	13,158.19	48,158.19
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(35,000.00)	(35,000.00)	13,158.19	48,158.19
Fund balance - July 1, 2013 - -As previously reported	59,118.23	59,118.23	59,118.23	0.00
Fund balance - July 1, 2013 - As restated	59,118.23	59,118.23	59,118.23	0.00
Fund balance - June 30, 2014	24,118.23	24,118.23	72,276.42	48,158.19

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2102 TBID (Tourism Business Improvement District)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	285,000.00	285,000.00	283,028.25	(1,971.75)
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	285,000.00	285,000.00	283,028.25	(1,971.75)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	285,000.00	297,200.00	278,716.34	18,483.66
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous				
Total expenditures	285,000.00	297,200.00	278,716.34	18,483.66

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2102 TBID (Tourism Business Improvement District)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	0.00	(12,200.00)	4,311.91	16,511.91
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	(7,875.41)	(7,875.41)
Total other financing sources (uses)	0.00	0.00	(7,875.41)	(7,875.41)
Net change in fund balance	0.00	(12,200.00)	(3,563.50)	8,636.50
Fund balance - July 1, 2013 - -As previously reported	29,757.64	29,757.64	29,757.64	0.00
Fund balance - July 1, 2013 - As restated	29,757.64	29,757.64	29,757.64	0.00
Fund balance - June 30, 2014	29,757.64	17,557.64	26,194.14	8,636.50

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2111 Off Street Parking

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	960.00	960.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	102.50	102.50
Total revenues	0.00	0.00	1,062.50	1,062.50
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	69,000.00	69,000.00	0.00	69,000.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	69,000.00	69,000.00	0.00	69,000.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2111 Off Street Parking

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	(69,000.00)	(69,000.00)	1,062.50	70,062.50
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(69,000.00)	(69,000.00)	1,062.50	70,062.50
Fund balance - July 1, 2013 - -As previously reported	69,441.64	69,441.64	69,441.64	0.00
Fund balance - July 1, 2013 - As restated	69,441.64	69,441.64	69,441.64	0.00
Fund balance - June 30, 2014	441.64	441.64	70,504.14	70,062.50

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2210 Parks & Recreation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	0.00	0.00	0.00	0.00
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous				
Total expenditures	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2014

2210 Parks & Recreation

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - -As previously reported	437.36	437.36	437.36	0.00
Fund balance - July 1, 2013 - As restated	437.36	437.36	437.36	0.00
Fund balance - June 30, 2014	437.36	437.36	437.36	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2211 Parks/Rec Donations - Teen Center

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	134.00	134.00
Investment and royalty earnings	0.00	0.00	0.23	0.23
Total revenues	0.00	0.00	134.23	134.23
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	585.00	585.00	0.00	585.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	585.00	585.00	0.00	585.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2014

2211 Parks/Rec Donations - Teen Center

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	(585.00)	(585.00)	134.23	719.23
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(585.00)	(585.00)	134.23	719.23
Fund balance - July 1, 2013 - -As previously reported	585.54	585.54	585.54	0.00
Fund balance - July 1, 2013 - As restated	585.54	585.54	585.54	0.00
Fund balance - June 30, 2014	0.54	0.54	719.77	719.23

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2212 Parks - Volleyball Court

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	1.34	1.34
Total revenues	0.00	0.00	1.34	1.34
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	3,880.00	3,880.00	0.00	3,880.00
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	3,880.00	3,880.00	0.00	3,880.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2212 Parks - Volleyball Court

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	(3,880.00)	(3,880.00)	1.34	3,881.34
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(3,880.00)	(3,880.00)	1.34	3,881.34
Fund balance - July 1, 2013 - -As previously reported	3,881.02	3,881.02	3,881.02	0.00
Fund balance - July 1, 2013 - As restated	3,881.02	3,881.02	3,881.02	0.00
Fund balance - June 30, 2014	1.02	1.02	3,882.36	3,881.34

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2213 Community Garden

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	500.00	500.00	355.00	(145.00)
Investment and royalty earnings	0.00	0.00	0.14	0.14
Total revenues	500.00	500.00	355.14	(144.86)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	240.00	240.00	140.52	99.48
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	240.00	240.00	140.52	99.48

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2213 Community Garden

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	260.00	260.00	214.62	(45.38)
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	260.00	260.00	214.62	(45.38)
Fund balance - July 1, 2013 - -As previously reported	273.83	273.83	273.83	0.00
Fund balance - July 1, 2013 - As restated	273.83	273.83	273.83	0.00
Fund balance - June 30, 2014	533.83	533.83	488.45	(45.38)

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2214 Smoking Waters Day Camp -scholarships

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	4,634.00	4,634.00	4,034.00	(600.00)
Investment and royalty earnings	0.00	0.00	1.05	1.05
Total revenues	4,634.00	4,634.00	4,035.05	(598.95)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	4,134.00	4,134.00	1,675.00	2,459.00
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	4,134.00	4,134.00	1,675.00	2,459.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2214 Smoking Waters Day Camp -scholarships

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	500.00	500.00	2,360.05	1,860.05
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	500.00	500.00	2,360.05	1,860.05
Fund balance - July 1, 2013 - -As previously reported	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2014	500.00	500.00	2,360.05	1,860.05

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2220 Library

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Property Taxes	33,428.00	33,428.00	33,992.03	564.03
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	1,805.00	1,805.00	2,731.22	926.22
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	47,781.00	47,781.00	47,781.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	500.00	500.00	0.00	(500.00)
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	4,950.00	4,950.00	16,120.35	11,170.35
	0.00	0.00	0.46	0.46

Total revenues	88,464.00	88,464.00	100,625.06	12,161.06

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	110,209.00	114,209.00	119,909.66	(5,700.66)
Supplies/services/materials, etc	35,700.00	43,729.84	34,762.76	8,967.08
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous				
	2,084.00	2,084.00	2,084.00	0.00

Total expenditures	147,993.00	160,022.84	156,756.42	3,266.42

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2014

2220 Library

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	(59,529.00)	(71,558.84)	(56,131.36)	15,427.48
OTHER FINANCING SOURCES (USES)				
Transfers in	52,452.00	52,452.00	52,424.00	(28.00)
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	52,452.00	52,452.00	52,424.00	(28.00)
Net change in fund balance	(7,077.00)	(19,106.84)	(3,707.36)	15,399.48
Fund balance - July 1, 2013 - -As previously reported	7,522.04	7,522.04	7,522.04	0.00
Fund balance - July 1, 2013 - As restated	7,522.04	7,522.04	7,522.04	0.00
Fund balance - June 30, 2014	445.04	(11,584.80)	3,814.68	15,399.48

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2240 Cemetery

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	510.00	510.00	(1,195.00)	(1,705.00)
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.31	0.31
Total revenues	510.00	510.00	(1,194.69)	(1,704.69)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	6,250.00	6,250.00	974.00	5,276.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Total expenditures	6,250.00	6,250.00	974.00	5,276.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2240 Cemetery

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	(5,740.00)	(5,740.00)	(2,168.69)	3,571.31
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(5,740.00)	(5,740.00)	(2,168.69)	3,571.31
Fund balance - July 1, 2013 - -As previously reported	14,732.31	14,732.31	14,732.31	0.00
Fund balance - July 1, 2013 - As restated	14,732.31	14,732.31	14,732.31	0.00
Fund balance - June 30, 2014	8,992.31	8,992.31	12,563.62	3,571.31

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2390 Drug Forfeiture

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	0.00	0.00	0.00	0.00

Total revenues	0.00	0.00	0.00	0.00

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	2,000.00	2,000.00	0.00	2,000.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous				
	0.00	0.00	0.00	0.00

Total expenditures	2,000.00	2,000.00	0.00	2,000.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2390 Drug Forfeiture

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	(2,000.00)	(2,000.00)	0.00	2,000.00
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	(5,500.00)	(5,500.00)	0.00	5,500.00
Total other financing sources (uses)	(5,500.00)	(5,500.00)	0.00	5,500.00
Net change in fund balance	(7,500.00)	(7,500.00)	0.00	7,500.00
Fund balance - July 1, 2013 - -As previously reported	30,092.69	30,092.69	30,092.69	0.00
Fund balance - July 1, 2013 - As restated	30,092.69	30,092.69	30,092.69	0.00
Fund balance - June 30, 2014	22,592.69	22,592.69	30,092.69	7,500.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2701 Cemetery Perpetual Care (7050)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	300.00	300.00	(600.00)	(900.00)
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	100.00	100.00	53.96	(46.04)
Total revenues	400.00	400.00	(546.04)	(946.04)
EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	3,000.00	3,000.00	0.00	3,000.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous				
0.00	0.00	0.00	0.00	0.00
Total expenditures	3,000.00	3,000.00	0.00	3,000.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2014

2701 Cemetery Perpetual Care (7050)

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	(2,600.00)	(2,600.00)	(546.04)	2,053.96
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	(2,600.00)	(2,600.00)	(546.04)	2,053.96
Fund balance - July 1, 2013 - -As previously reported	38,010.57	38,010.57	38,010.57	0.00
Fund balance - July 1, 2013 - As restated	38,010.57	38,010.57	38,010.57	0.00
Fund balance - June 30, 2014	35,410.57	35,410.57	37,464.53	2,053.96

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2820 Gas Tax Apportionment

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	30,078.00	30,078.00	30,077.75	(0.25)
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	20.36	20.36

Total revenues	30,078.00	30,078.00	30,098.11	20.11

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	41,000.00	41,000.00	6,950.00	34,050.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous				
	0.00	0.00	0.00	0.00

Total expenditures	41,000.00	41,000.00	6,950.00	34,050.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2014

2820 Gas Tax Apportionment

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	(10,922.00)	(10,922.00)	23,148.11	34,070.11
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	(7,520.00)	(7,520.00)	(7,520.00)	0.00
Total other financing sources (uses)	(7,520.00)	(7,520.00)	(7,520.00)	0.00
Net change in fund balance	(18,442.00)	(18,442.00)	15,628.11	34,070.11
Fund balance - July 1, 2013 - -As previously reported	74,797.37	74,797.37	74,797.37	0.00
Fund balance - July 1, 2013 - As restated	74,797.37	74,797.37	74,797.37	0.00
Fund balance - June 30, 2014	56,355.37	56,355.37	90,425.48	34,070.11

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2850 911 Emergency

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	21,000.00	21,000.00	11,705.54	(9,294.46)
Local shared revenues	69,700.00	69,700.00	69,708.00	8.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous				
Investment and royalty earnings	210.00	210.00	42.45	(167.55)

Total revenues	90,910.00	90,910.00	81,455.99	(9,454.01)

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	47,100.00	47,100.00	39,234.81	7,865.19
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	25,000.00	25,000.00	20,159.26	4,840.74
Debt Service				
Principal	25,061.00	25,061.00	25,060.41	0.59
Interest	1,700.00	1,700.00	1,699.37	0.63
Miscellaneous				
	0.00	0.00	0.00	0.00

Total expenditures	98,861.00	98,861.00	86,153.85	12,707.15

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2850 911 Emergency

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	(7,951.00)	(7,951.00)	(4,697.86)	3,253.14
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	(40,000.00)	(40,000.00)	(40,000.00)	0.00
Total other financing sources (uses)	(40,000.00)	(40,000.00)	(40,000.00)	0.00
Net change in fund balance	(47,951.00)	(47,951.00)	(44,697.86)	3,253.14
Fund balance - July 1, 2013 - -As previously reported	50,186.23	50,186.23	50,186.23	0.00
Fund balance - July 1, 2013 - As restated	50,186.23	50,186.23	50,186.23	0.00
Fund balance - June 30, 2014	2,235.23	2,235.23	5,488.37	3,253.14

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
 For the year ending June 30, 2014

2917 Crime Victims Assistance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	0.00	0.00	0.00	0.00
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	980.00	980.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00

Total revenues	0.00	0.00	980.00	980.00

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00

Total expenditures	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2917 Crime Victims Assistance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	0.00	0.00	980.00	980.00
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	980.00	980.00
Fund balance - July 1, 2013 - -As previously reported	18,352.67	18,352.67	18,352.67	0.00
Fund balance - July 1, 2013 - As restated	18,352.67	18,352.67	18,352.67	0.00
Fund balance - June 30, 2014	18,352.67	18,352.67	19,332.67	980.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2956 Community Transportation Enhancement Program

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Property Taxes	0.00	0.00	0.00	0.00
General sales and use taxes	0.00	0.00	0.00	0.00
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	0.00	0.00	0.00	0.00
State shared revenues	0.00	0.00	0.00	0.00
Local shared revenues	4,342.00	4,342.00	525.50	(3,816.50)
Charges for services				
Public works	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Investment and royalty earnings	0.00	0.00	0.00	0.00

Total revenues	4,342.00	4,342.00	525.50	(3,816.50)

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Safety				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Works				
Supplies/services/materials, etc	0.00	0.00	0.00	0.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	0.00	0.00	0.00	0.00
Supplies/services/materials, etc	4,342.00	4,342.00	525.50	3,816.50
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00

Total expenditures	4,342.00	4,342.00	525.50	3,816.50

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

2956 Community Transportation Enhancement Program

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - -As previously reported	0.00	0.00	0.00	0.00
Fund balance - July 1, 2013 - As restated	0.00	0.00	0.00	0.00
Fund balance - June 30, 2014	0.00	0.00	0.00	0.00

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Property Taxes	33,428.00	33,428.00	33,992.03	564.03
General sales and use taxes	350,000.00	350,000.00	356,104.25	6,104.25
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
State grants	1,805.00	1,805.00	2,731.22	926.22
State shared revenues	51,078.00	51,078.00	41,783.29	(9,294.71)
Local shared revenues	121,823.00	121,823.00	118,014.50	(3,808.50)
Charges for services				
Public works	810.00	810.00	(835.00)	(1,645.00)
Culture and recreation	500.00	500.00	0.00	(500.00)
Fines and forfeitures				
Other fines and forfeitures	0.00	0.00	980.00	980.00
Miscellaneous	10,084.00	10,084.00	20,643.35	10,559.35
Investment and royalty earnings	310.00	310.00	235.58	(74.42)

Total revenues	569,838.00	569,838.00	573,649.22	3,811.22

EXPENDITURES				
Current:				
General Government				
Supplies/services/materials, etc	385,000.00	397,200.00	338,646.93	58,553.07
Public Safety				
Supplies/services/materials, etc	49,100.00	49,100.00	39,234.81	9,865.19
Public Works				
Supplies/services/materials, etc	119,835.00	119,835.00	7,924.00	111,911.00
Public Health				
Social and Economic Services				
Culture and Recreation				
Personal services	110,209.00	114,209.00	119,909.66	(5,700.66)
Supplies/services/materials, etc	48,296.00	56,325.84	37,103.78	19,222.06
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	25,000.00	25,000.00	20,159.26	4,840.74
Debt Service				
Principal	25,061.00	25,061.00	25,060.41	0.59
Interest	1,700.00	1,700.00	1,699.37	0.63
Miscellaneous	2,084.00	2,084.00	2,084.00	0.00

Total expenditures	766,285.00	790,514.84	591,822.22	198,692.62

49. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR SPECIAL REVENUE FUNDS
For the year ending June 30, 2014

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
Excess of revenues over (under) expenditures	(196,447.00)	(220,676.84)	(18,173.00)	202,503.84
OTHER FINANCING SOURCES (USES)				
Transfers in	52,452.00	52,452.00	52,424.00	(28.00)
Transfers out	(53,020.00)	(53,020.00)	(55,395.41)	(2,375.41)
Total other financing sources (uses)	(568.00)	(568.00)	(2,971.41)	(2,403.41)
Net change in fund balance	(197,015.00)	(221,244.84)	(21,144.41)	200,100.43
Fund balance - July 1, 2013 - -As previously reported	397,189.14	397,189.14	397,189.14	0.00
Fund balance - July 1, 2013 - As restated	397,189.14	397,189.14	397,189.14	0.00
Fund balance - June 30, 2014	200,174.14	175,944.30	376,044.73	200,100.43

TOWN OF WEST YELLOWSTONE
 51. COMBINING BALANCE SHEET - NONMAJOR DEBT SERVICE FUNDS
 For the year ending June 30, 2014

	3050 GO Bond	Total Nonmajor Debt Service Funds
<hr style="border-top: 1px dashed black;"/>		
ASSETS		
Cash and cash equivalents	697.55	697.55
Investments	151,725.39	151,725.39
Taxes receivable:		
	<hr style="border-top: 1px dashed black;"/>	
TOTAL ASSETS	152,422.94	152,422.94
<hr style="border-top: 1px dashed black;"/>		
LIABILITIES		
<hr style="border-top: 1px dashed black;"/>		
FUND BALANCES		
Assigned	62,151.86	62,151.86
Unassigned (negative balance only)	90,271.08	90,271.08
	<hr style="border-top: 1px dashed black;"/>	
Total Fund Balances	152,422.94	152,422.94
Total Liabilities and Fund Balances	152,422.94	152,422.94
<hr style="border-top: 1px dashed black;"/>		
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53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2014

3050 GO Bond

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	154,000.00	154,000.00	155,719.67	1,719.67
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	0.00	0.00	254.39	254.39
Total revenues	154,000.00	154,000.00	155,974.06	1,974.06
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	75,000.00	75,000.00	75,000.00	0.00
Interest	56,483.00	56,483.00	56,482.50	0.50
Total expenditures	131,483.00	131,483.00	131,482.50	0.50
Excess of revenues over (under) expenditures	22,517.00	22,517.00	24,491.56	1,974.56
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	22,517.00	22,517.00	24,491.56	1,974.56
Fund balance - July 1, 2013 - -As previously reported	127,931.38	127,931.38	127,931.38	0.00
Fund balance - July 1, 2013 - As restated	127,931.38	127,931.38	127,931.38	0.00
Fund balance - June 30, 2014	150,448.38	150,448.38	152,422.94	1,974.56

53. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR DEBT SERVICE FUNDS
For the year ending June 30, 2014

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Property Taxes	154,000.00	154,000.00	155,719.67	1,719.67
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Investment and royalty earnings	0.00	0.00	254.39	254.39
Total revenues	154,000.00	154,000.00	155,974.06	1,974.06
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Debt Service				
Principal	75,000.00	75,000.00	75,000.00	0.00
Interest	56,483.00	56,483.00	56,482.50	0.50
Total expenditures	131,483.00	131,483.00	131,482.50	0.50
Excess of revenues over (under) expenditures	22,517.00	22,517.00	24,491.56	1,974.56
OTHER FINANCING SOURCES (USES)				
Net change in fund balance	22,517.00	22,517.00	24,491.56	1,974.56
Fund balance - July 1, 2013 - -As previously reported	127,931.38	127,931.38	127,931.38	0.00
Fund balance - July 1, 2013 - As restated	127,931.38	127,931.38	127,931.38	0.00
Fund balance - June 30, 2014	150,448.38	150,448.38	152,422.94	1,974.56

55. COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECT FUNDS
 For the year ending June 30, 2014

	4005 Town Office	4060 Public Works Equip	4061 Water Fund Capital	4062 Sewer Fund Capital
ASSETS				
Cash and cash equivalents	0.00	7,520.00	0.00	0.00
Investments	0.00	237.86	0.00	0.00
Taxes receivable:				
TOTAL ASSETS	0.00	7,757.86	0.00	0.00
LIABILITIES				
Due to other funds	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	0.00	0.00	0.00	0.00
FUND BALANCES				
Unassigned (negative balance only)	0.00	7,757.86	0.00	0.00
Total Fund Balances	0.00	7,757.86	0.00	0.00
Total Liabilities and Fund Balances	0.00	7,757.86	0.00	0.00

55. COMBINING BALANCE SHEET - NONMAJOR CAPITAL PROJECT FUNDS
 For the year ending June 30, 2014

	4070 Parkway Constructi	4075 Street Constructio	4401 Save American Trea	Total Nonmajor Cap. Proj. Funds

ASSETS				
Cash and cash equivalents	35,722.37	0.00	0.00	43,242.37
Investments	186,723.27	246,028.83	0.00	432,989.96
Taxes receivable:				

TOTAL ASSETS	222,445.64	246,028.83	0.00	476,232.33

LIABILITIES				
Due to other funds	0.00	0.00	3.57	3.57

TOTAL LIABILITIES	0.00	0.00	3.57	3.57

FUND BALANCES				
Unassigned (negative balance only)	222,445.64	246,028.83	(3.57)	476,228.76

Total Fund Balances	222,445.64	246,028.83	(3.57)	476,228.76
Total Liabilities and Fund Balances	222,445.64	246,028.83	0.00	476,232.33
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57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

4005 Town Office

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	0.00	0.00	(1.28)	(1.28)

Total revenues	0.00	0.00	(1.28)	(1.28)

EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	36,733.00	36,733.00	36,733.00	0.00
Debt Service				

Total expenditures	36,733.00	36,733.00	36,733.00	0.00

Excess of revenues over (under) expenditures	(36,733.00)	(36,733.00)	(36,734.28)	(1.28)

OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	0.00	0.00	0.00

Net change in fund balance	(36,733.00)	(36,733.00)	(36,734.28)	(1.28)
Fund balance - July 1, 2013 - -As previously reported	36,734.28	36,734.28	36,734.28	0.00

Fund balance - July 1, 2013 - As restated	36,734.28	36,734.28	36,734.28	0.00

Fund balance - June 30, 2014	1.28	1.28	0.00	(1.28)

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

4005 Town Office

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
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57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

4060 Public Works Equipment Replacement

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	0.00	0.00	0.34	0.34

Total revenues	0.00	0.00	0.34	0.34

EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

Total expenditures	0.00	0.00	0.00	0.00

Excess of revenues over (under) expenditures	0.00	0.00	0.34	0.34

OTHER FINANCING SOURCES (USES)				
Transfers in	7,520.00	7,520.00	7,520.00	0.00
Transfers out	0.00	0.00	0.00	0.00

Total other financing sources (uses)	7,520.00	7,520.00	7,520.00	0.00

Net change in fund balance	7,520.00	7,520.00	7,520.34	0.34
Fund balance - July 1, 2013 - -As previously reported	237.52	237.52	237.52	0.00

Fund balance - July 1, 2013 - As restated	237.52	237.52	237.52	0.00

Fund balance - June 30, 2014	7,757.52	7,757.52	7,757.86	0.34

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

4060 Public Works Equipment Replacement

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
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57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

4070 Parkway Construction/Mtn

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	510.00	510.00	435.27	(74.73)

Total revenues	510.00	510.00	435.27	(74.73)

EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	316,500.00	589,000.00	367,429.31	221,570.69
Debt Service				

Total expenditures	316,500.00	589,000.00	367,429.31	221,570.69

Excess of revenues over (under) expenditures	(315,990.00)	(588,490.00)	(366,994.04)	221,495.96

OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	272,500.00	272,500.76	0.76
Transfers out	0.00	0.00	0.00	0.00

Total other financing sources (uses)	0.00	272,500.00	272,500.76	0.76

Net change in fund balance	(315,990.00)	(315,990.00)	(94,493.28)	221,496.72
Fund balance - July 1, 2013 - -As previously reported	316,938.92	316,938.92	316,938.92	0.00

Fund balance - July 1, 2013 - As restated	316,938.92	316,938.92	316,938.92	0.00

Fund balance - June 30, 2014	948.92	948.92	222,445.64	221,496.72

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

4070 Parkway Construction/Mtn

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
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57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

4075 Street Construction /Maintenance

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)

REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	400.00	400.00	303.22	(96.78)

Total revenues	400.00	400.00	303.22	(96.78)

EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	0.00	0.00	0.00
Debt Service				

Total expenditures	0.00	0.00	0.00	0.00

Excess of revenues over (under) expenditures	400.00	400.00	303.22	(96.78)

OTHER FINANCING SOURCES (USES)				
Transfers in	125,000.00	125,000.00	125,000.00	0.00
Transfers out	0.00	(200,000.00)	(200,000.00)	0.00

Total other financing sources (uses)	125,000.00	(75,000.00)	(75,000.00)	0.00

Net change in fund balance	125,400.00	(74,600.00)	(74,696.78)	(96.78)
Fund balance - July 1, 2013 - -As previously reported	320,725.61	320,725.61	320,725.61	0.00

Fund balance - July 1, 2013 - As restated	320,725.61	320,725.61	320,725.61	0.00

Fund balance - June 30, 2014	446,125.61	246,125.61	246,028.83	(96.78)

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

4075 Street Construction /Maintenance

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
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57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

4401 Save American Treasurers Grant

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	0.00	0.00	0.00	0.00
Total revenues	0.00	0.00	0.00	0.00
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	0.00	11,982.02	11,982.02	0.00
Debt Service				
Total expenditures	0.00	11,982.02	11,982.02	0.00
Excess of revenues over (under) expenditures	0.00	(11,982.02)	(11,982.02)	0.00
OTHER FINANCING SOURCES (USES)				
Transfers in	0.00	0.00	0.00	0.00
Transfers out	0.00	0.00	0.00	0.00
Total other financing sources (uses)	0.00	0.00	0.00	0.00
Net change in fund balance	0.00	(11,982.02)	(11,982.02)	0.00
Fund balance - July 1, 2013 - -As previously reported	11,978.45	11,978.45	11,978.45	0.00
Fund balance - July 1, 2013 - As restated	11,978.45	11,978.45	11,978.45	0.00
Fund balance - June 30, 2014	11,978.45	(3.57)	(3.57)	0.00

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

4401 Save American Treasurers Grant

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
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57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
REVENUES				
Taxes				
Licenses and permits				
Intergovernmental revenue (See supplemental section for detail)				
Charges for services				
Fines and forfeitures				
Miscellaneous				
Investment and royalty earnings	910.00	910.00	737.55	(172.45)
Total revenues	910.00	910.00	737.55	(172.45)
EXPENDITURES				
Current:				
General Government				
Public Safety				
Public Works				
Public Health				
Social and Economic Services				
Culture and Recreation				
Housing and Community Development				
Conservation of Natural Resources				
Capital expenditures	353,233.00	637,715.02	416,144.33	221,570.69
Debt Service				
Total expenditures	353,233.00	637,715.02	416,144.33	221,570.69
Excess of revenues over (under) expenditures	(352,323.00)	(636,805.02)	(415,406.78)	221,398.24
OTHER FINANCING SOURCES (USES)				
Transfers in	259,919.00	405,020.00	405,020.76	0.76
Transfers out	0.00	(200,000.00)	(200,000.00)	0.00
Total other financing sources (uses)	259,919.00	205,020.00	205,020.76	0.76
Net change in fund balance	(92,404.00)	(431,785.02)	(210,386.02)	221,399.00
Fund balance - July 1, 2013 - -As previously reported	686,614.78	686,614.78	686,614.78	0.00
Fund balance - July 1, 2013 - As restated	686,614.78	686,614.78	686,614.78	0.00
Fund balance - June 30, 2014	594,210.78	254,829.76	476,228.76	221,399.00

57. COMBINING STMT OF REV, EXPEND, & CHANGES IN FUND BALANCES - BUDGET & ACTUAL - TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
For the year ending June 30, 2014

Original Budget	Final Budget	Actual Amounts	Variance with Final Budget Positive (Neg)
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63. COMBINING STATEMENT OF NET POSITION - NONMAJOR ENTERPRISE FUNDS
For the year ending June 30, 2014

	5220 Water Replacement	5320 Sewer Replacement	Total Nonmajor Enterprise
ASSETS			
Current Assets			
Cash and cash equivalents	11,077.00	322.00	11,399.00
Investments (at fair value)	211,679.70	269,982.12	481,661.82
Total Current Assets	222,756.70	270,304.12	493,060.82
Noncurrent Assets			
Restricted Assets:			
Capital assets:			
Capital assets - net of			
TOTAL ASSETS	222,756.70	270,304.12	493,060.82
LIABILITIES			
Current Liabilities			
Noncurrent Liabilities			
NET POSITION			
Restricted for:			
Unrestricted	222,756.70	270,304.12	493,060.82
Total Net Position	222,756.70	270,304.12	493,060.82

64. COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND NET POSITION - NONMAJOR ENTERPRISE FUNDS
For the year ending June 30, 2014

	5220	5320	Total Nonmajor
	Water Replacement	Sewer Replacement	Enterprise
OPERATING REVENUES			
OPERATING EXPENSES			
NONOPERATING REVENUES (EXPENSES)			
Interest and royalty revenue	246.39	299.95	546.34
Total Nonoperating Rev (Exp)	246.39	299.95	546.34
Income (Loss) before contributions/transfers	246.39	299.95	546.34
Transfers in	57,077.00	70,322.00	127,399.00
Change in net position	57,323.39	70,621.95	127,945.34
Total net position - July 1, 2013	165,433.31	199,682.17	365,115.48
Total net position - July 1, 2013 as restated	165,433.31	199,682.17	365,115.48
Total net position - June 30, 2014	222,756.70	270,304.12	493,060.82

TOWN OF WEST YELLOWSTONE
Schedule of Cash Receipts & Disbursements
For the Year 2013-2014

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
1000 General Fund						
101000 CASH	27,429.26	4,152,966.01	720,045.97	1,146,670.12	3,703,290.44	50,480.68
101100 Investments - CD's	210,377.45	2,273.70	0.00	0.00	0.00	212,651.15
101300 Investments - Money Market Accou	251,563.50	334,258.75	512,549.67	530,000.00	17,000.00	551,371.92
101500 Investment-STIP	142,951.50	1,067,078.92	0.00	372,000.00	624,000.00	214,030.42
103000 Petty Cash	50.00	0.00	0.00	0.00	0.00	50.00
103100 Town Office	50.00	0.00	0.00	0.00	0.00	50.00
103200 Petty Cash/WY Police Dept	50.00	0.00	0.00	0.00	0.00	50.00
103400 Petty Cash-Recreation	150.00	0.00	0.00	0.00	0.00	150.00
Total Fund	632,621.71	5,556,577.38	1,232,595.64	2,048,670.12	4,344,290.44	1,028,834.17
Total 1000 General Fund	632,621.71	5,556,577.38	1,232,595.64	2,048,670.12	4,344,290.44	1,028,834.17
2100 Local Option Taxation-Resort Tax						
101000 CASH	15,821.27	3,569,446.55	881.94	3,299,842.98	286,306.78	0.00
101300 Investments - Money Market Accou	220,000.00	10,689.57	17,000.00	247,689.29	0.00	0.28
101500 Investment-STIP	3,500.00	733,100.00	45,016.76	680,879.76	100,737.00	0.00
102001 Construnction Acct Town Hall	164,699.72	239,198.42	879.46	252,904.79	151,872.81	0.00
102200 Bond Reserve Cash Acct-10%	130,493.13	8,835.16	0.00	130,668.00	0.00	8,660.29
102215 STIP Investment-Rev Bond current	71,208.45	99,785.11	14,237.00	119,822.84	0.00	65,407.72
102225 STIP Reserve Acct Town Hall 10%	0.00	135,893.90	0.00	0.00	0.00	135,893.90
Total Fund	605,722.57	4,796,948.71	78,015.16	4,731,807.66	538,916.59	209,962.19
2101 Marketing & Promotions (MAP)						
101000 CASH	4,118.23	76,014.00	10,162.00	26,000.00	59,930.59	4,363.64
101300 Investments - Money Market Accou	0.00	10,012.78	0.00	0.00	8,000.00	2,012.78
101500 Investment-STIP	55,000.00	16,000.00	0.00	5,100.00	0.00	65,900.00
Total Fund	59,118.23	102,026.78	10,162.00	31,100.00	67,930.59	72,276.42
2102 TBID (Tourism Business Improvement District)						
101000 CASH	29,757.64	283,028.25	0.00	7,906.78	278,684.97	26,194.14
2111 Off Street Parking						
101000 CASH	860.22	960.36	0.00	0.00	0.00	1,820.58
101500 Investment-STIP	68,581.42	102.14	0.00	0.00	0.00	68,683.56
Total Fund	69,441.64	1,062.50				70,504.14
2210 Parks & Recreation						
101000 CASH	10,486.36	14,350.00	701.00	4,050.00	13,050.00	8,437.36
2211 Parks/Rec Donations - Teen Center						
101000 CASH	585.54	134.23	0.00	0.00	0.00	719.77
2212 Parks - Volleyball Court						
101000 CASH	3,881.02	1.34	0.00	0.00	0.00	3,882.36
2213 Community Garden						
101000 CASH	298.83	435.14	0.00	0.00	140.52	593.45
2214 Smoking Waters Day Camp -scholarships						
101000 CASH	0.00	4,035.05	0.00	1,675.00	0.00	2,360.05
2220 Library						
101000 CASH	43.02	167,448.66	52.53	15,023.06	148,756.47	3,764.68
102130 Donations for Extension Svcs Lib	7,429.02	600.46	0.00	0.06	8,029.42	0.00
103000 Petty Cash	50.00	0.00	0.00	0.00	0.00	50.00
Total Fund	7,522.04	168,049.12	52.53	15,023.12	156,785.89	3,814.68
2240 Cemetery						
101000 CASH	2,901.16	5.31	0.00	0.00	2,174.00	732.47
101500 Investment-STIP	11,831.15	0.00	0.00	0.00	0.00	11,831.15
Total Fund	14,732.31	5.31			2,174.00	12,563.62

TOWN OF WEST YELLOWSTONE
Schedule of Cash Receipts & Disbursements
For the Year 2013-2014

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
2390 Drug Forfeiture						
101000 CASH	6,233.84	0.00	0.00	4,000.00	0.00	2,233.84
101500 Investment-STIP	23,858.85	4,000.00	0.00	0.00	0.00	27,858.85
Total Fund	30,092.69	4,000.00		4,000.00		30,092.69
2392 CDBG-Local Source						
101000 CASH	8,301.35	2,103.23	0.00	0.00	0.00	10,404.58
101500 Investment-STIP	68,822.72	0.00	0.00	0.00	0.00	68,822.72
Total Fund	77,124.07	2,103.23				79,227.30
2701 Cemetery Perpetual Care (7050)						
101000 CASH	2,166.19	0.57	0.00	0.00	600.00	1,566.76
101500 Investment-STIP	35,844.38	53.39	0.00	0.00	0.00	35,897.77
Total Fund	38,010.57	53.96			600.00	37,464.53
2820 Gas Tax Apportionment						
101000 CASH	17,834.37	30,083.55	0.00	17,520.00	14,950.00	15,447.92
101300 Investments - Money Market Accou	0.00	10,014.56	0.00	0.00	0.00	10,014.56
101500 Investment-STIP	56,963.00	0.00	8,000.00	0.00	0.00	64,963.00
Total Fund	74,797.37	40,098.11	8,000.00	17,520.00	14,950.00	90,425.48
2850 911 Emergency						
101000 CASH	20,602.62	86,216.27	20,000.00	40,187.20	85,966.65	665.04
101500 Investment-STIP	29,583.61	39.72	0.00	4,800.00	20,000.00	4,823.33
Total Fund	50,186.23	86,255.99	20,000.00	44,987.20	105,966.65	5,488.37
2917 Crime Victims Assistance						
101000 CASH	18,352.67	980.00	0.00	0.00	0.00	19,332.67
2956 Community Transportation Enhancement Program						
101000 CASH	0.00	525.50	0.00	0.00	525.50	0.00
Total 2000 Special Revenue Funds	1,090,109.78	5,504,093.22	116,930.69	4,858,069.76	1,179,724.71	673,339.22
3050 GO Bond						
101000 CASH	395.76	180,728.31	35,000.00	83,944.02	131,482.50	697.55
101300 Investments - Money Market Accou	55,000.00	84,096.96	0.00	0.00	35,000.00	104,096.96
101500 Investment-STIP	72,535.62	92.81	0.00	25,000.00	0.00	47,628.43
Total Fund	127,931.38	264,918.08	35,000.00	108,944.02	166,482.50	152,422.94
Total 3000 Debt Service Funds	127,931.38	264,918.08	35,000.00	108,944.02	166,482.50	152,422.94
4000 Capital Projects/Equipment						
101000 CASH	11,621.93	50,016.63	0.00	0.00	10,810.00	50,828.56
101500 Investment-STIP	8,521.43	28,026.62	86,500.00	0.00	0.00	123,048.05
Total Fund	20,143.36	78,043.25	86,500.00		10,810.00	173,876.61
4005 Town Office						
101000 CASH	36,734.28	8,490.27	0.00	2.63	45,221.92	0.00
4060 Public Works Equipment Replacement						
101000 CASH	0.00	7,520.00	0.00	0.00	0.00	7,520.00
101500 Investment-STIP	237.52	0.34	0.00	0.00	0.00	237.86
Total Fund	237.52	7,520.34				7,757.86
4070 Parkway Construction/Mtn						
101000 CASH	47,148.45	407,330.11	69,019.29	117,326.88	370,448.60	35,722.37
101300 Investments - Money Market Accou	0.00	118,732.99	0.00	0.00	66,000.00	52,732.99
101500 Investment-STIP	269,790.47	36,199.81	0.00	172,000.00	0.00	133,990.28
Total Fund	316,938.92	562,262.91	69,019.29	289,326.88	436,448.60	222,445.64
4075 Street Construction /Maintenance						

TOWN OF WEST YELLOWSTONE
Schedule of Cash Receipts & Disbursements
For the Year 2013-2014

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
101000 CASH	0.00	200,000.00	0.00	200,000.00	0.00	0.00
101500 Investment-STIP	320,725.61	125,303.22	0.00	200,000.00	0.00	246,028.83
Total Fund	320,725.61	325,303.22		400,000.00		246,028.83
4401 Save American Treasurers Grant						
101000 CASH	11,961.69	3.57	138.85	0.00	12,104.11	0.00
101500 Investment-STIP	16.76	0.00	0.00	0.00	16.76	0.00
Total Fund	11,978.45	3.57	138.85		12,120.87	
Total 4000 Capital Projects/Equipment	706,758.14	981,623.56	155,658.14	689,329.51	504,601.39	650,108.94
5210 Water Operating Fund						
101000 CASH	35,226.40	240,956.65	744.84	99,276.47	156,918.98	20,732.44
101300 Investments - Money Market Accou	0.00	10,014.55	0.00	0.00	0.00	10,014.55
101500 Investment-STIP	79,774.15	102,281.88	0.00	0.00	0.00	182,056.03
102215 STIP Investment-Rev Bond current	40,704.46	25.09	0.00	40,729.55	0.00	0.00
102225 STIP Reserve Acct Town Hall 10%	29,316.08	18.08	0.00	29,334.16	0.00	0.00
102245 Replacement & Depreciation Ent.	148,370.71	220.99	0.00	0.00	0.00	148,591.70
Total Fund	333,391.80	353,517.24	744.84	169,340.18	156,918.98	361,394.72
5220 Water Replacement Depreciation Fund						
101000 CASH	0.00	57,077.00	0.00	0.00	46,000.00	11,077.00
101500 Investment-STIP	165,433.31	246.39	46,000.00	0.00	0.00	211,679.70
Total Fund	165,433.31	57,323.39	46,000.00		46,000.00	222,756.70
5310 Sewer Operating Fund						
101000 CASH	46,911.62	371,884.45	42,220.20	184,291.52	270,350.81	6,373.94
101300 Investments - Money Market Accou	0.00	64,002.52	0.00	0.00	0.00	64,002.52
101500 Investment-STIP	347,148.60	50,575.51	0.00	7,000.00	25,000.00	365,724.11
101510 Mad Add Construction-STIP	60,351.93	89.90	0.00	0.00	0.00	60,441.83
102245 Replacement & Depreciation Ent.	129,630.68	193.07	0.00	0.00	0.00	129,823.75
Total Fund	584,042.83	486,745.45	42,220.20	191,291.52	295,350.81	626,366.15
5320 Sewer Replacement Depreciation Fund						
101000 CASH	0.00	70,322.00	0.00	0.00	70,000.00	322.00
101500 Investment-STIP	199,682.17	299.95	70,000.00	0.00	0.00	269,982.12
Total Fund	199,682.17	70,621.95	70,000.00		70,000.00	270,304.12
Total 5000 Enterprise Funds	1,282,550.11	968,208.03	158,965.04	360,631.70	568,269.79	1,480,821.69
7010 Social Services/Help Fund						
101000 CASH	23,248.73	12,834.46	0.00	0.00	14,974.10	21,109.09
7195 Court Collections Trust Acct						
101000 CASH	11,806.49	0.00	0.00	0.00	0.00	11,806.49
7458 Court Surcharge HB176						
101000 CASH	14,020.00	670.00	0.00	0.00	0.00	14,690.00
7467 MT Law Enforcement Academy (MLEA)						
101000 CASH	13,899.00	685.00	0.00	0.00	0.00	14,584.00
7468 Public Defender Fee						
101000 CASH	1,775.00	655.00	0.00	0.00	0.00	2,430.00
7469 City Court - Judge Brandis						
101000 CASH	8,260.00	23,280.77	636.95	23,545.95	4,074.77	4,557.00
7910 Payroll Fund						
101000 CASH	38,999.88	1,245.69	2,045,980.49	2,073,012.15	61.86	13,152.05
7930 Claims Fund						
101000 CASH	12,850.00	0.00	3,036,712.61	3,017,523.26	0.00	32,039.35
Total 7000 Trust Funds	124,859.10	39,370.92	5,083,330.05	5,114,081.36	19,110.73	114,367.98

Totals	3,964,830.22	13,314,791.19	6,782,479.56	13,179,726.47	6,782,479.56	4,099,894.94
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**REQUIRED
SUPPLEMENTARY
INFORMATION**

TOWN OF WEST YELLOWSTONE
 Government-wide Conversion Worksheet
 For the year ending June 30, 2014

	Funds Trial Balance DR/(CR)	Month 14 Adjustment - DR	Month 14 Adjustment - CR	Govt-wide Trial Balance DR/(CR)

Combined Funds 1000-4999 & 8000-8999				
ASSETS				
Cash and cash equivalents	247,768.47			247,768.47
Investments	2,046,624.89			2,046,624.89
Petty Cash	350.00			350.00
Restricted Assets:				
Cash and cash equivalents	209,961.91			209,961.91
Investments				
Taxes/Assessments Receivable - (net of allowance for uncollectibles)	23,031.45			23,031.45
Accounts Receivable - (net of allowance for uncollectibles)	52,500.70			52,500.70
Other receivables	18,248.57			18,248.57
Internal balances				
Due from other governments	37,597.73			37,597.73
Prepaid expenses				
Inventories				
Other debits				
Capital assets - (net of accumulated depreciation):				
Land		596,400.00		596,400.00
Buildings		5,965,428.43	830,213.17	5,135,215.26
Improvements other than buildings		1,189,608.48	408,047.30	781,561.18
Machinery and equipment		2,051,630.41	1,383,449.84	668,180.57
Infrastructure				
Construction in progress		445,739.31		445,739.31
Utility plant				
Non-categorized fixed assets				

Total Assets	2,636,083.72	10,248,806.63	2,621,710.31	10,263,180.04

LIABILITIES				
Accounts payable and other current liabilities	(40,288.75)			(40,288.75)
Matured bonds and interest payable				
Accrued interest payable				
Due to other governments				
Deferred revenue	(82,128.05)	109,146.82	27,018.77	
Contracts/loans/notes payable				
Current portion of long-term debt				
Noncurrent liabilities:				
Due in more than one year			3,103,704.22	(3,103,704.22)
Other credits				

TOWN OF WEST YELLOWSTONE
Government-wide Conversion Worksheet
For the year ending June 30, 2014

	Funds Trial Balance DR/(CR)	Month 14 Adjustment - DR	Month 14 Adjustment - CR	Govt-wide Trial Balance DR/(CR)
Total Liabilities	(122,416.80)	109,146.82	3,130,722.99	(3,143,992.97)
NET POSITION				
Invested in capital assets, net of related debt				
Restricted for:				
Restricted Fund Balance (GASB 54)				
General government				
Public safety				
Public works				
Public health				
Social & Economic Services				
Culture and recreation				
Housing & Community Development				
Conservation of Natural Resources				
Capital Projects				
Other Purposes				
Debt Service				
Fund Balance	(2,531,531.01)	3,118,906.15	7,101,713.41	(6,514,338.27)
REVENUES				
Taxes/assessments	(3,781,214.63)	52,353.52		(3,728,861.11)
Licenses and permits	(47,906.50)			(47,906.50)
Intergovernmental revenues	(686,208.32)			(686,208.32)
Charges for services	(45,653.77)			(45,653.77)
Fines and forfeitures	(20,330.95)			(20,330.95)
Miscellaneous	(72,915.35)		18,248.57	(91,163.92)
Investment and royalty earnings	(8,694.46)			(8,694.46)
Internal services				
Total Revenues	(4,662,923.98)	52,353.52	18,248.57	(4,628,819.03)
EXPENDITURES				
Current:				
General government	1,051,605.33	75,241.94		1,126,847.27
Public safety	1,432,252.47	88,298.79		1,520,551.26
Public works	386,775.53	47,806.69		434,582.22
Public health	1,680.51	181.04		1,861.55
Social and economic services	128,089.31			128,089.31
Culture and Recreation	379,827.41	106,021.32		485,848.73
Housing and community development				
Conservation of natural resources				

TOWN OF WEST YELLOWSTONE
 Government-wide Conversion Worksheet
 For the year ending June 30, 2014

	Funds Trial Balance DR/(CR)	Month 14 Adjustment - DR	Month 14 Adjustment - CR	Govt-wide Trial Balance DR/(CR)

Debt service:				
Principal	191,342.08		191,342.08	
Interest	71,411.40			71,411.40
Costs/Issuance Fees	400.00			400.00
Capital outlay	959,165.69		959,165.69	
Internal services				
Miscellaneous	254,378.49			254,378.49

Total Expenditures/Expenses	4,856,928.22	317,549.78	1,150,507.77	4,023,970.23

OTHER FINANCING SOURCES & USES:				
Bonds issued				
Premium(discount) on bonds issued				
Inception of capital lease				
Proceeds from notes/loans/intercap	(176,140.15)	176,140.15		
Sale of capital assets				
Transfers in	(3,455,999.17)			(3,455,999.17)
Transfers out	3,455,999.17			3,455,999.17

Total other financing sources & uses	(176,140.15)	176,140.15		

Total Debits & Credits	0.00	14,022,903.05	14,022,903.05	0.00
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