

**State of Montana**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
For the Fiscal Year Ended June 30, 2004

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**State of Montana**  
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For the Fiscal Year Ended June 30, 2004

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## STATISTICAL SECTION

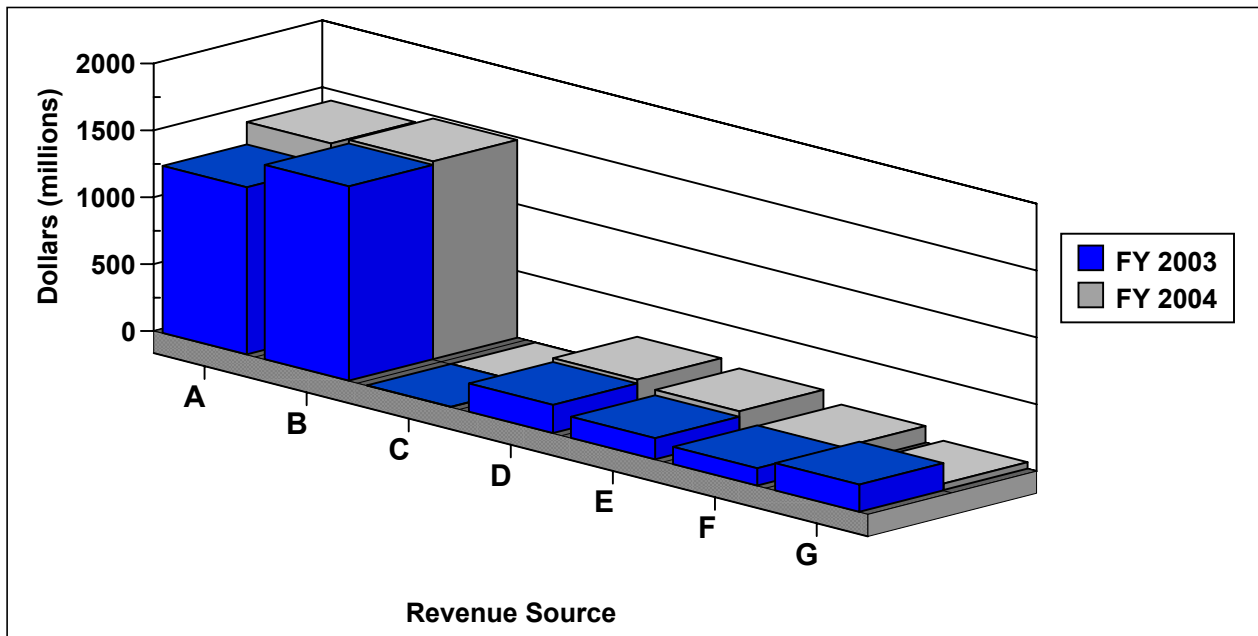
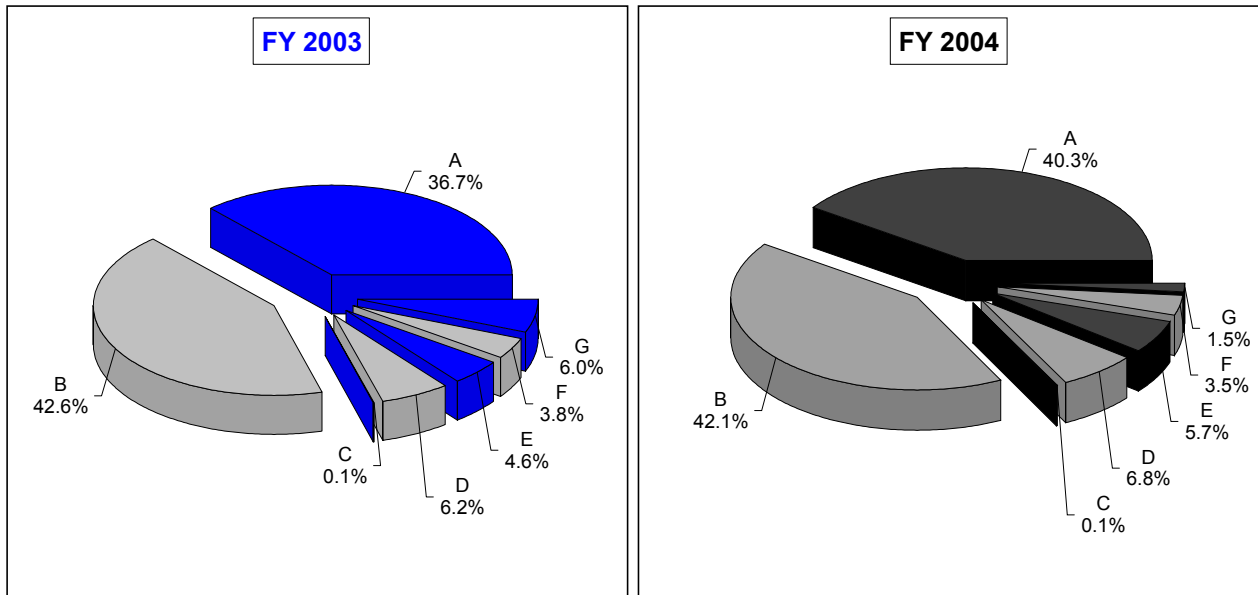
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# STATISTICAL SECTION



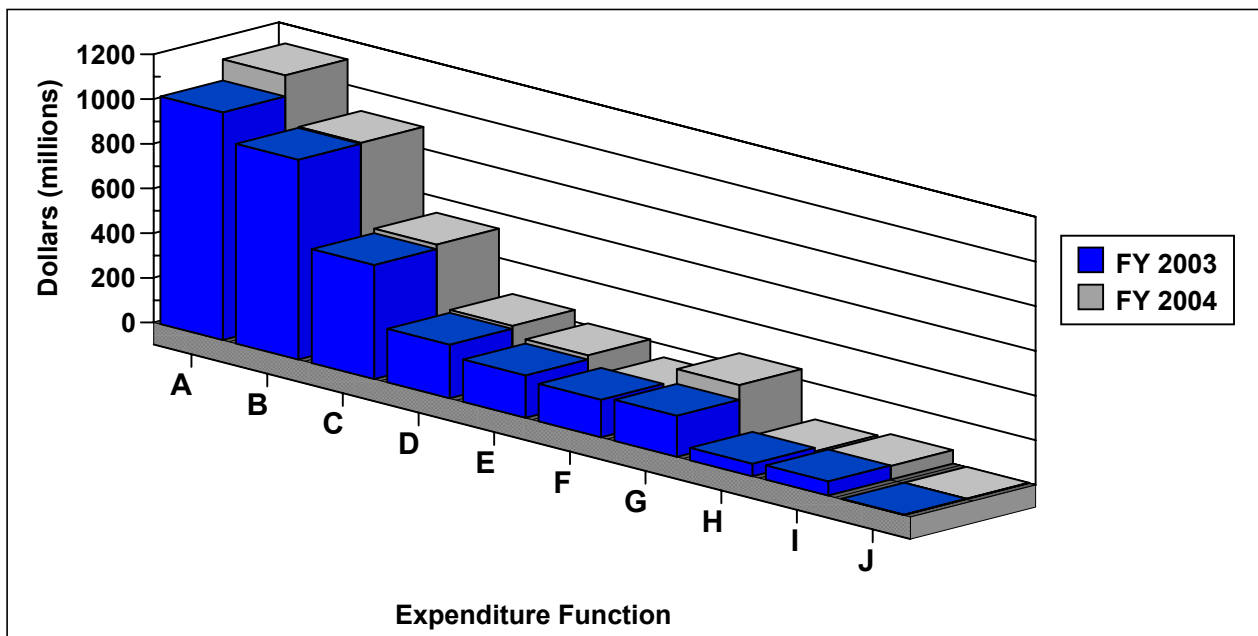
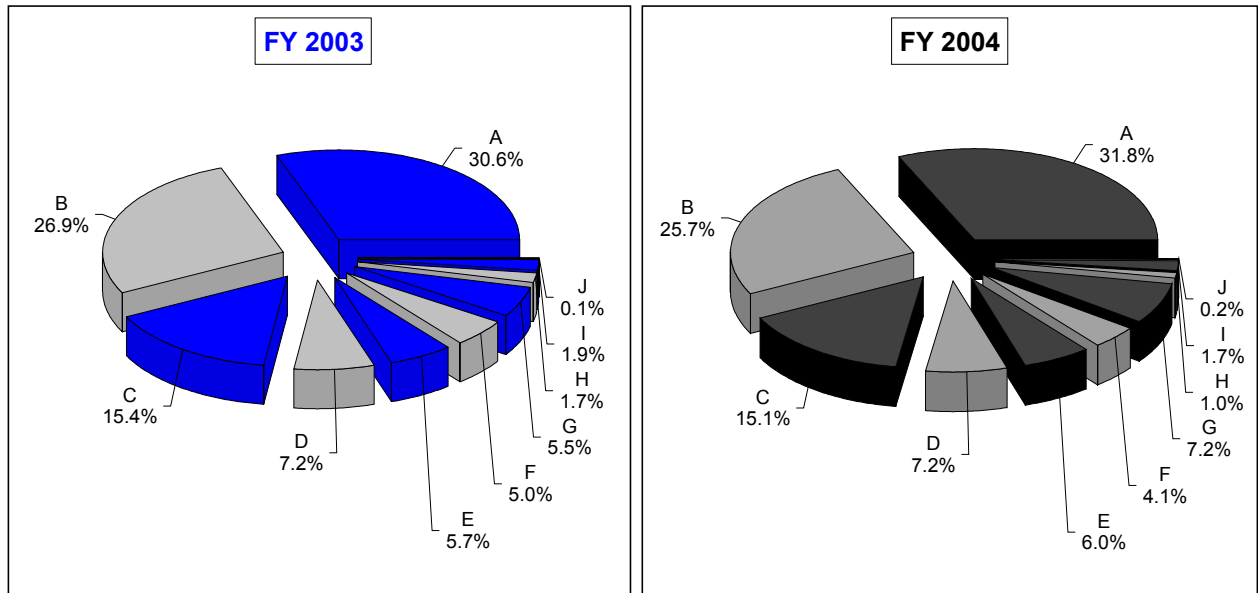
### Revenues by Source All Governmental Fund Types



**Legend:**

- (A) Taxes
- (B) Federal
- (C) Securities Lending Income
- (D) Licenses/Permits
- (E) Charges for Services/Fines/Forfeits
- (F) Other Revenues (includes contributions, premiums, rentals, leases, royalties, grants, contracts, donations, federal indirect cost recoveries and sale of documents, merchandise and property)
- (G) Investment Earnings

### Expenditures by Function All Governmental Fund Types



Legend:

- |                            |                                     |                        |
|----------------------------|-------------------------------------|------------------------|
| (A) Health/Social Services | (E) Public Safety/Corrections       | (I) Capital Outlay     |
| (B) Educational/Cultural   | (F) Economic Development/Assistance | (J) Securities Lending |
| (C) Transportation         | (G) Resource/Recreation/Environment |                        |
| (D) General Government     | (H) Debt Service                    |                        |

**REVENUES BY SOURCE**  
**ALL GOVERNMENTAL FUND TYPES**  
 For the Last Ten Fiscal Years  
 (expressed in thousands)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Licenses/permits	\$ 106,109	\$ 110,043	\$ 112,761	\$ 116,706	\$ 117,950	\$ 125,782	\$ 126,438	\$ 202,490	\$ 210,611	\$ 240,612
Taxes	1,080,529	997,874	1,041,840	1,120,907	1,191,607	1,244,622	1,333,697	1,229,613	1,250,181	1,416,392
Chg srv/finer/forfeits/settle	69,781	66,367	93,629	128,298	150,176	302,022	165,999	172,326	157,939	200,590
Investment earnings	29,267	28,594	28,741	33,370	33,569	37,780	64,425	145,984	204,406	49,363
Securities lending income	-	-	8,346	6,737	6,841	4,991	2,717	4,458	1,950	2,032
Sales doc/merch/property	18,987	6,776	5,828	8,211	6,884	9,658	7,938	15,571	13,104	18,022
Rentals/leases/royalties	180	220	212	210	420	487	587	24,438	28,324	31,687
Contributions/premiums	3,773	4,165	4,211	4,414	4,451	5,301	6,142	6,094	6,933	7,608
Grants/contracts/donations	8,448	9,232	7,759	10,813	12,306	13,961	17,170	20,864	24,560	22,868
Federal	714,629	880,300	853,051	903,877	970,943	1,078,455	1,206,522	1,339,851	1,454,165	1,480,812
Federal indir cost rcvly	2,602	1,685	1,937	1,916	1,922	2,091	1,958	2,761	33,883	37,822
Other revenues	1,135	1,552	972	1,491	5,230	2,646	2,685	4,459	24,044	6,412
<b>Total revenues</b>	<b>\$2,035,440</b>	<b>\$2,106,808</b>	<b>\$2,159,287</b>	<b>\$2,336,950</b>	<b>\$2,502,299</b>	<b>\$2,827,796</b>	<b>\$2,936,278</b>	<b>\$3,168,909</b>	<b>\$3,410,100</b>	<b>\$3,514,220</b>

Source: Statewide Accounting, Budgeting, and Human Resource System

**EXPENDITURES BY FUNCTION**  
**ALL GOVERNMENTAL FUND TYPES**  
 For the Last Ten Fiscal Years  
 (expressed in thousands)

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
General government	\$ 140,573	\$ 71,699	\$ 81,646	\$ 125,612	\$ 135,083	\$ 154,332	\$ 226,764	\$ 228,772	\$ 239,707	\$ 252,486
Public safety/corrections	118,668	119,221	128,247	177,320	186,840	203,793	214,407	189,507	189,302	208,593
Transportation	297,708	322,142	325,182	332,626	381,684	442,211	416,837	440,172	510,866	529,555
Health/social services	673,330	770,506	788,429	811,041	837,669	889,480	990,989	1,079,303	1,018,333	1,114,064
Education/cultural	491,544	551,604	555,610	594,972	590,859	622,105	657,034	861,034	894,591	898,988
Resource/recreation/enviro	93,309	69,264	92,972	90,229	98,417	87,143	147,371	111,388	184,359	250,590
Economic dev/assistance	100,448	106,792	105,752	110,439	120,476	123,903	133,280	163,895	168,007	144,381
Debt service:										
Principal retirement	67,459	42,921	24,027	25,398	37,074	31,961	34,161	36,758	39,002	25,217
Interest/fiscal charges	18,932	18,039	15,010	18,483	21,227	17,380	17,937	19,780	18,166	14,812
Capital outlay	71,723	57,020	70,182	68,714	74,007	76,386	72,375	65,056	63,073	60,310
Securities lending	-	-	7,887	6,542	6,477	4,795	2,629	3,936	1,734	1,784
<b>Total expenditures</b>	<b>\$2,073,694</b>	<b>\$2,129,208</b>	<b>\$2,194,944</b>	<b>\$2,361,376</b>	<b>\$2,489,813</b>	<b>\$2,653,489</b>	<b>\$2,913,784</b>	<b>\$3,199,601</b>	<b>\$3,327,140</b>	<b>\$3,500,780</b>

Source: Statewide Accounting, Budgeting, and Human Resource System



**PROPERTY TAX LEVIES AND COLLECTIONS (1)**

For the Last Ten Fiscal Years  
(expressed in thousands)

Fiscal Year	Total Tax Levy (a)	Total Tax Collections (b)	Percent of Total Tax Collections to Tax Levy
1995	\$186,648	\$218,614	117.1%
1996	193,423	218,398	112.9
1997	195,993	222,858	113.7
1998	200,432	216,204	107.9
1999	201,789	216,593	107.3
2000	201,300	215,368	107.0
2001	177,052	200,393	113.2
2002	172,733	180,370	104.4
2003	174,884	181,944	104.0
2004	182,249	176,450	96.8

Note: (1) Property taxes are levied in one fiscal year and collected in subsequent fiscal years (i.e., the fiscal year column relates to the column "Total Tax Collections" only).

Source: (a) Montana Department of Revenue Reports to the Legislature  
(b) Statewide Accounting, Budgeting, and Human Resource System

**TAXABLE AND MARKET (ASSESSED) VALUE OF PROPERTY (1)**

For the Last Ten Tax Years  
(expressed in thousands)

Tax Year	Real Property		Personal Property		Total		Ratio of Total Taxable to Total Market (Assessed) Value
	Taxable Value	Assessed Value	Taxable Value	Assessed Value	Taxable Value	Assessed Value	
1995	\$1,512,074	\$31,712,386	\$326,263	\$4,674,861	\$1,838,337	\$36,387,247	5.1%
1996	1,567,119	32,929,317	300,500	4,791,337	1,867,619	37,720,654	5.0
1997	1,637,694	34,402,312	277,587	4,784,840	1,915,281	39,187,152	4.9
1998	1,680,207	35,543,519	261,813	5,018,523	1,942,020	40,562,042	4.8
1999	1,631,973	35,199,114	267,100	5,216,726	1,899,073	40,415,840	4.7
2000	1,516,441	37,078,015	163,299	5,354,446	1,679,740	42,432,461	4.0
2001	1,534,067	38,785,826	164,136	5,481,442	1,698,203	44,267,268	3.8
2002	1,566,865	41,236,049	151,788	5,252,502	1,718,653	46,488,551	3.7
2003	1,594,262	42,589,513	142,569	4,547,764	1,736,831	47,137,277	3.7
2004	1,637,309	49,596,833	146,650	4,690,297	1,783,959	54,287,130	3.3

Note: (1) Taxable property in Montana must be assessed at 100% of its market value except for mining property and agricultural lands. Mining property is assessed based on net and gross proceeds from mineral production. The assessment on agricultural land is based on productive capacity.

The mill levy is applied against taxable value. Taxable value is calculated by using a designated percentage in Montana's Classification Act of the assessed value (e.g., the taxable value of residential property is 3.3% of assessed value for tax year 2004).

The decrease in tax year 2000 taxable value of real and personal property was due to a 50 percent reduction in the business equipment tax rate.

Numbers include revisions made by the Montana Department of Revenue for prior years.

Source: Montana Department of Revenue Reports to the Legislature

**PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS (1)**  
For the Last Ten Tax Years  
(per \$100 of taxable value)

Tax Year	State of Montana					Total
	Special Revenue Funds	Schools	Counties	Cities	Miscellaneous	
1994	10.44	14.74	6.86	2.87	4.48	39.39
1995	10.52	15.27	7.02	2.88	4.54	40.23
1996	10.49	15.99	7.33	3.03	4.65	41.49
1997	10.46	16.31	7.32	3.01	4.70	41.80
1998	10.39	16.57	7.29	3.10	4.91	42.26
1999	10.59	17.59	7.95	3.40	4.94	44.47
2000	10.43	18.16	8.84	3.82	5.56	46.81
2001	10.17	19.57	9.99	3.92	6.10	49.75
2002	10.18	21.80	10.60	4.23	6.13	52.94
2003	10.15	23.29	11.29	4.51	6.62	55.86

Note: (1) Numbers include revisions made by the Montana Department of Revenue for prior years.

Effective with tax year 1999, special improvement district property tax rates are reported in the miscellaneous category; previously they had been reported in the cities category. Data for prior fiscal years have been adjusted.

Source: Department of Revenue Reports to the Legislature

**PROPERTY TAX MILL LEVY FOR STATE PURPOSES**  
For the Last Ten Tax Years

This portion of the property tax levy was developed to provide a nondiscriminatory method of financing public education in Montana. The State has statutory authority to levy up to six mills for the support of the State's higher education system. The General Fund is responsible for making up any deficiencies in the equalization system. In addition, the Legislature is directed by law to levy at each legislative session a tax of up to two mills on all taxable property in the State to provide for any deficiencies in the General Fund.

Tax Year	Higher Education System	Colleges of Technology (1)	Primary & Secondary Schools	Total Mill Levy
1995	6.00	1.50	95.00	102.50
1996	6.00	1.50	95.00	102.50
1997	6.00	1.50	95.00	102.50
1998	6.00	1.50	95.00	102.50
1999	6.00	1.50	95.00	102.50
2000	6.00	1.50	95.00	102.50
2001	6.00	1.50	95.00	102.50
2002	6.00	1.50	95.00	102.50
2003	6.00	1.50	95.00	102.50
2004	6.00	1.50	95.00	102.50

Each mill represents one dollar of tax levied on each thousand dollars worth of taxable property. The amount of property taxes needed for the year (net levy) is divided by the percentage determined collectible. This gross levy is then divided by the assessed valuation to arrive at the mill levy.

Note: (1) The Colleges of Technology mill levy is only assessed in counties where colleges are located.

Source: Montana Department of Revenue, Research and Information Division

**RATIO OF DIRECT STATE DEBT TO  
ASSESSED VALUE AND DIRECT  
STATE DEBT PER CAPITA**  
For the Last Ten Fiscal Years

Fiscal Year	(Expressed in Thousands)			Direct State Debt Per	
	Population (1) (a)	Assessed Value (2) (b)	Direct State Debt (3)	Assessed Value	Capita
1995	877	\$36,387,247	\$78,000	0.21%	\$ 88.94
1996	886	37,720,655	69,620	0.18	78.58
1997	890	39,187,152	96,620	0.25	108.56
1998	892	40,562,042	187,005	0.46	209.65
1999	898	40,415,840	197,020	0.49	219.40
2000	902	42,432,461	228,269	0.54	253.07
2001	906	44,267,269	236,732	0.53	261.58
2002	910	46,488,552	214,135	0.46	236.61
2003	918	47,137,278	227,625	0.48	250.14
2004	N/A	49,596,833	219,645	0.44	239.26 *

N/A - Data not available

\* Calculated using 2003 population data

- Note: (1) Numbers include revisions made by the U.S. Department of Commerce, Bureau of Economic Analysis and the Montana Department of Revenue for prior years.  
 (2) Based on tax year.  
 (3) Includes only General Obligation Bonds.

- Source: (a) U.S. Department of Commerce, Bureau of Economic Analysis  
 (b) Montana Department of Revenue Reports to the Legislature

**RATIO OF ANNUAL DEBT SERVICE TO  
TOTAL GENERAL EXPENDITURES**  
For the Last Ten Fiscal Years  
(expressed in thousands)

Fiscal Year	Debt Service	General Expenditures	Ratio
1995	\$86,391	\$2,073,694	4.17%
1996	60,960	2,129,208	2.86
1997	39,037	2,194,943	1.78
1998	43,881	2,361,376	1.86
1999	58,301	2,489,813	2.34
2000	49,341	2,653,489	1.86
2001	52,098	2,913,784	1.79
2002	56,538	3,199,601	1.77
2003	57,168	3,327,140	1.72
2004	40,029	3,500,780	1.14

Source: Montana Financial Reports 1995-2004

**REVENUE BOND COVERAGE  
HIGHER EDUCATION**  
For the Last Ten Fiscal Years  
(expressed in thousands)

Fiscal Year	Gross Revenues	Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements	
				Total	Coverage
1994	\$50,349	\$33,768	\$16,581	\$ 6,627	2.50
1995	51,592	35,450	16,142	7,865	2.05
1996	50,315	37,357	12,958	8,931	1.45
1997	64,260	39,016	25,244	12,675	1.99
1998	69,054	41,011	28,043	13,573	2.07
1999	75,589	41,351	34,238	16,897	2.03
2000	76,095	44,457	31,638	16,692	1.90
2001	78,732	46,540	32,192	16,784	1.92
2002	81,531	50,426	31,105	17,302	1.80
2003	87,238	53,263	33,975	17,287	1.97

Source: Annual audit reports for each Higher Education Unit

**REVENUE BOND COVERAGE  
HOUSING AUTHORITY**  
For the Last Ten Fiscal Years  
(expressed in thousands)

Fiscal Year	Gross Revenues	Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements	
				Total	Coverage
1995	\$38,971	\$2,128	\$36,843	31,511	1.17
1996	39,504	2,414	37,090	32,379	1.15
1997	39,926	2,572	37,354	32,814	1.14
1998	44,782	2,754	42,028	34,100	1.23
1999	40,858	2,985	37,873	35,167	1.08
2000	44,875	3,420	41,455	36,581	1.13
2001	53,461	3,663	49,798	41,430	1.20
2002	53,157	4,070	49,087	42,275	1.16
2003	53,081	4,114	48,967	41,206	1.19
2004	42,780	4,059	38,721	36,898	1.05

Source: Statewide Accounting, Budgeting, and Human Resource System

**REVENUE BOND COVERAGE  
ECONOMIC DEVELOPMENT BONDS**  
For the Last Ten Fiscal Years  
(expressed in thousands)

Fiscal Year	Gross Revenues	Operating Expenses	Net Revenue Available for Debt Service	Debt Service Requirements	
				Total	Coverage
1995	\$3,107	\$172	\$2,935	\$2,940	1.00
1996	3,323	195	3,128	2,860	1.09
1997	3,064	174	2,890	2,477	1.17
1998	3,595	203	3,392	2,953	1.15
1999	3,927	221	3,706	2,883	1.29
2000	4,229	326	3,903	3,183	1.23
2001	4,814	469	4,345	3,871	1.12
2002	3,481	330	3,151	2,919	1.08
2003	2,954	327	2,627	2,097	1.25
2004	2,252	303	1,949	1,892	1.03

Source: Statewide Accounting, Budgeting, and Human Resource System

**CONSTRUCTION AND BANK DEPOSITS**

For the Last Ten Calendar Years  
(expressed in thousands, except for number of permits)

Calendar Year	Construction (1) (a)				
	Residential		Commercial		
	Number of Permits Issued	Valuation (2)	Number of Permits Issued (2)	Cost of Construction (2)	Bank Deposits (3) (b)
1994	8,313	\$232,816	1,699	\$163,141	\$ 8,911,559
1995	7,396	224,309	N/A	N/A	9,056,329
1996	7,197	209,238	N/A	N/A	9,586,233
1997	6,622	204,551	N/A	N/A	10,024,966
1998	6,745	N/A	N/A	N/A	10,618,040
1999	7,402	N/A	N/A	N/A	11,025,460
2000	6,532	N/A	N/A	N/A	11,548,844
2001	6,904	N/A	N/A	N/A	12,565,827
2002	7,493	N/A	N/A	N/A	13,419,519
2003	7,879	N/A	N/A	N/A	14,707,968

- Note: (1) Numbers include revisions made by the U.S. Department of Commerce, Bureau of Economic Analysis for prior years shown. Construction data is reported on a calendar year basis.  
 (2) N/A - Data not available: no longer gathered and reported due to budget constraints.  
 (3) Bank deposits are the aggregate of State Banks and Trust Companies, National Banks, Savings and Loans, and Credit Unions.

- Source: (a) U.S. Department of Commerce - Bureau of the Census  
 (b) Montana Department of Commerce - State Banks and Trust Companies, National Banks, and Credit Unions Federal Deposit Insurance Corporation and the Office of Thrift Supervision

**PROPERTY (ASSESSED) VALUES (1)**

For the Last Ten Tax Years  
(expressed in thousands)

Tax Year	Agriculture	Commercial/Industrial	Personal/Real	Utilities	Other (2)	Total
1995	\$4,414,591	\$5,830,273	\$20,944,164	\$4,886,362	\$311,857	\$36,387,247
1996	4,523,548	6,032,812	21,541,079	5,212,178	411,037	37,720,654
1997	4,546,414	6,306,477	22,436,871	5,589,074	308,316	39,187,152
1998	4,573,340	6,593,141	23,382,144	5,713,097	300,320	40,562,042
1999	4,873,002	6,651,311	22,767,150	5,821,297	303,080	40,415,840
2000	5,197,931	7,022,437	23,712,872	6,212,009	287,212	42,432,461
2001	5,524,241	7,465,295	24,867,646	6,035,077	375,009	44,267,268
2002	5,865,070	7,941,480	26,241,641	6,076,025	364,335	46,488,551
2003	5,856,283	8,214,306	26,857,318	5,908,375	300,996	47,137,278
2004	5,951,107	8,746,131	28,478,728	5,955,669	465,196	49,596,831

- Note: (1) Nontaxable property value information is not available.  
 (2) Other property includes mining and miscellaneous.

Source: Montana Department of Revenue Reports to the Legislature

**INCOME DATA**

For the Last Ten Calendar Years

**Total Personal Income (1)**  
**(Millions)**

Year	Montana		Rocky Mountain Region (2)		United States	
	Amount	Percent Increase	Amount	Percent Increase	Amount	Percent Increase
1994	\$15,499		\$167,291		\$5,878,362	
1995	16,297	5.1%	179,684	7.4%	6,192,235	5.3%
1996	16,992	4.3	192,141	6.9	6,538,103	5.6
1997	17,726	4.3	206,847	7.7	6,928,545	6.0
1998	18,942	6.9	223,322	8.0	7,418,497	7.1
1999	19,405	2.4	238,547	6.8	7,779,521	4.9
2000	20,744	6.9	261,286	9.5	8,398,871	8.0
2001	22,281	7.4	279,475	7.0	8,718,165	3.8
2002	22,526	1.1	283,224	1.3	8,868,261	1.7
2003	23,651	5.0	291,133	2.8	9,148,680	3.2
Average Annual Rate of Growth		4.82%		6.38%		5.07%

**Per Capita Income (1)**

Year	Montana		Rocky Mountain Region (2)		United States	
	Amount	Percent Increase	Amount	Percent Increase	Amount	Percent Increase
1994	\$17,995		\$ 20,473		\$22,340	
1995	18,592	3.3%	21,442	4.7%	23,255	4.1%
1996	19,173	3.1	22,432	4.6	24,270	4.4
1997	19,920	3.9	23,651	5.4	25,412	4.7
1998	21,225	6.6	25,041	5.9	26,893	5.8
1999	21,621	1.9	26,230	4.7	27,880	3.7
2000	22,961	6.2	28,194	7.5	29,760	6.7
2001	24,594	7.1	29,639	5.1	30,580	2.8
2002	24,744	0.6	29,588	-0.2	30,765	0.7
2003	25,775	4.2	30,053	1.6	31,459	2.2
Average Annual Rate of Growth		4.1%		4.37%		3.9%

Note: (1) Numbers include revisions made by the U.S. Department of Commerce, Bureau of Economic Analysis for prior years.  
 (2) The Rocky Mountain Region includes Montana, Colorado, Idaho, Utah, and Wyoming. United States includes the 50 states and the District of Columbia.

Source: U.S. Department of Commerce, Bureau of Economic Analysis

**PUBLIC EDUCATION ENROLLMENT (1)**

For the Last Ten School Years

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
TOTAL GRADES PRE-K-12 (a)	164,341	165,547	164,592	162,319	159,988	157,556	154,875	151,947	149,995	148,356
MONTANA UNIVERSITY SYSTEM (b)										
The University of Montana - Missoula	9,720	9,910	10,269	10,451	10,538	10,514	10,573	10,830	10,933	11,119
Montana State University - Bozeman	10,022	10,285	10,349	10,209	10,374	10,402	10,411	11,100	10,675	10,665
Montana Tech of The University of Montana	1,660	1,679	1,718	1,656	1,642	1,683	1,659	1,608	1,752	1,797
The University of Montana - Western	1,065	1,082	1,031	1,032	970	1,009	1,028	1,014	996	1,006
Montana State University -Billings	3,252	3,276	3,221	3,401	3,337	3,371	3,364	3,779	3,382	3,503
Montana State University - Northern	1,654	1,495	1,501	1,490	1,515	1,451	1,418	1,489	1,446	1,431
TOTAL UNIVERSITIES	27,373	27,727	28,089	28,239	28,376	28,430	28,453	29,820	29,184	29,521
COLLEGES OF TECHNOLOGY (b)										
MSU - College of Technology - Billings	414	436	462	472	507	510	474	511	580	666
MT Tech College of Technology of the U of M	320	329	363	354	334	310	285	295	232	260
MSU - College of Technology - Great Falls	686	727	714	705	745	766	834	952	1,053	1,098
The U of M - College of Technology - Helena	452	468	543	663	664	704	724	736	738	749
Missoula College of Technology of The U of M	630	629	749	794	766	776	797	802	886	895
TOTAL COLLEGES OF TECHNOLOGY	2,502	2,589	2,831	2,988	3,016	3,066	3,114	3,296	3,489	3,668

Note: (1) The University System and Colleges of Technology enrollment is based on fiscal full-time equivalent enrollment.

Source: (a) Montana Office of Public Instruction  
 (b) Montana Commissioner of Higher Education



**DEMOGRAPHIC STATISTICS**

For the Last Ten Fiscal Years

Fiscal Year	Population (1) (3) (a)	Per Capita Income (1) (3) (a)	Public School Enrollment Pre-K-12 (2) (b)	Montana University System Enrollment (2) (b)	Average Montana Unemployment Rate (c)	Average U.S. Unemployment Rate (c)	Average Civilian Labor Force (c)	Average Total Employment (c)	Average Unemployment (c)
1995	877,000	\$18,592	164,341	29,875	5.5%	5.6%	443,500	419,500	24,000
1996	886,000	19,173	165,547	30,316	5.3	5.3	456,600	432,900	23,700
1997	890,000	19,920	164,592	30,920	5.0	5.0	465,200	442,600	22,600
1998	892,000	21,225	162,319	31,227	5.4	4.5	470,500	445,800	24,700
1999	898,000	21,621	159,988	31,392	4.9	4.3	478,700	455,900	22,800
2000	902,000	22,961	157,556	31,496	4.8	4.0	488,000	466,000	22,000
2001	906,000	24,594	154,875	31,567	4.3	4.5	481,500	462,000	19,500
2002	910,000	24,744	151,947	33,116	4.6	5.9	480,000	459,800	20,300
2003	918,000	25,775	149,995	32,673	4.7	6.4	484,100	463,100	21,000
2004	N/A	N/A	148,356	33,189	4.8	5.6	489,200	466,600	22,600

N/A - Data not available

- Note: (1) Based on calendar year.  
 (2) Based on academic year - includes public schools (pre-K-12) and State-owned universities and colleges.  
 (3) Numbers include revisions made by U.S. Department of Commerce, Bureau of Economic Analysis for prior years.

- Source: (a) U.S. Department of Commerce, Bureau of Economic Analysis  
 (b) Montana Office of Public Instruction, Public Schools, Montana Commissioner of Higher Education, Universities and Colleges  
 (c) Montana Department of Labor and Industry, Research Bureau

**ANNUAL AVERAGE NONAGRICULTURAL EMPLOYMENT BY SELECTED INDUSTRIES (1)**

For the Last Ten Calendar Years (Not Seasonally Adjusted)  
 (thousands of persons)

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Natural Resources & Mining	6.8	6.4	6.4	6.3	6.1	6.1	6.0	6.2	6.2	6.0
Construction	15.3	16.4	17.6	18.3	19.3	20.0	20.4	21.2	21.7	23.1
Durable Goods	13.1	13.8	14.3	14.4	14.6	15.1	15.2	14.4	13.1	12.1
Non-Durable Goods	7.5	7.4	7.6	7.7	7.4	7.4	7.2	7.0	6.9	6.9
Wholesale Trade	14.7	15.0	15.1	15.3	15.6	15.8	15.6	15.4	15.3	15.4
Retail Trade	47.7	49.7	51.2	51.6	52.8	53.2	53.8	53.5	53.6	53.6
Transportation & Utilities	16.3	16.7	16.4	16.4	16.7	16.8	16.8	16.2	15.9	15.4
Information	6.3	6.5	6.7	7.1	7.4	7.8	7.9	7.9	7.8	7.6
Financial Activities	16.0	16.1	16.6	17.1	17.6	18.1	18.5	18.8	19.3	20.3
Professional & Business Svcs	21.2	23.3	25.3	25.7	26.7	28.6	30.8	31.8	32.3	32.8
Educational & Health Services	41.3	42.6	44.0	44.9	46.1	47.7	49.0	49.7	52.0	53.2
Leisure & Hospitality	44.1	46.0	47.8	47.9	48.7	49.1	50.1	49.4	51.0	52.2
Other Services	13.0	13.3	13.9	14.2	14.7	15.1	15.3	16.0	16.1	16.0
Federal Government	13.6	13.2	12.8	12.6	12.7	12.7	13.4	13.4	13.8	13.9
State Government	22.4	22.3	22.7	23.1	23.4	23.8	24.2	23.9	24.3	24.7
Local Government	40.3	41.2	41.3	41.6	42.3	42.2	42.6	46.8	46.8	47.0
Total Employment	339.6	349.9	359.7	364.2	372.1	379.5	386.8	391.6	396.1	400.2

Note: (1) Effective in 2002, industry categories have been changed due to reporting changes implemented by the U.S. Department of Labor. Data for prior years has been revised.

Source: U.S. Department of Labor, Bureau of Labor Statistics

**MAJOR PRIVATE EMPLOYERS IN MONTANA (1)**

(listed alphabetically)

- (1) Albertsons (retail trade services)
- (2) Benefis Healthcare (hospital services)
- (3) Better Business Systems (business consultants)
- (4) Deaconess Billings Clinic Health System (hospital/other health services)
- (5) First Interstate Bank (banking)
- (6) St. Patrick Hospital (hospital services)
- (7) St. Vincent Hospital (hospital services)
- (8) Stillwater Mining (mining)
- (9) Town Pump (retail trade services)
- (10) Wal-Mart Stores Incorporated (retail trade services)

Note: (1) The three largest Montana employers are public: Montana State Government (20,797 employees), Montana Local Government units (44,586 employees) and the U.S. Government (14,020 employees). Information based on 2003 data.

Source: Montana Department of Labor and Industry

**(The Treasure State)**

**"Big Sky Country"**

**MISCELLANEOUS STATISTICS**

June 30, 2004

Date of Statehood (a)	November 8, 1889 - 41st state
Form of Government (b)	Legislative-Executive-Judicial
Land Area - 4th largest state (a)	145,552 square miles (c)
Population Density (based on 2000 population) (c)	6.2 persons per square mile
Miles of Paved Public Roads (d)	19,348
Public Higher Education (e):	
Colleges and Universities	6
Colleges of Technology	5
Recreation (f):	
Number of State Parks	43
Number of Managed Sites (camping/fishing)	362
Number of National Park System Units	6
State Employees (full-time equivalent) (1) (g)	20,022

Note: (1) Effective with fiscal year 2004, number of state employees includes all public higher education employees, regardless of funding source.

- Source:
- (a) Montana Facts (Travel Montana website)
  - (b) Montana Code Annotated
  - (c) U.S. Department of Commerce, Bureau of the Census
  - (d) Montana Department of Transportation
  - (e) Montana Commissioner of Higher Education
  - (f) Montana Department of Fish, Wildlife & Parks
  - (g) State of Montana Office of Budget and Program Planning, Montana Commissioner of Higher Education